

Ref No.: IPCI/SE/LODR/2019-20/76

Date: 5th March, 2020

To,
The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai- 400 051
Scrip Symbol: DPSCLTD

The Vice President
Metropolitan Stock Exchange of India Limited
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai- 400098
Scrip Symbol: DPSCLTD

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Credit Rating (CARE)

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CARE Ratings on 4th March, 2020 have taken the following Rating Action in respect of the ratings assigned to the Bank Facilities and Debt Instruments of the Company:

Type of Facilities	Ratings	Rating Action
Long-term Bank Facilities	CARE BBB (Triple B) (Credit watch with negative implications)	Continues on credit watch with negative implications
Short-term Bank Facilities	CARE A3 (A Three) (Credit watch with negative implications)	Continues on credit watch with negative implications
Long-term Instrument – Debenture – NCD	CARE BBB (Triple B) (Credit watch with negative implication)	Continues on credit watch with negative implications

Thus, there is no change in the ratings earlier assigned by CARE Ratings to the Bank Facilities and Debt Instruments of the Company and earlier ratings as stated above continues.

This is for your kind information and records.

Thanking You.
Yours faithfully,
For India Power Corporation Limited


Prashant Kapoor
Company Secretary & Compliance Officer



cc: **Mr. Makarand Kulkarni**
Deputy General Manager
Axis Trustee Services Limited
The Ruby, 2nd Floor, SW
29, Senapati Bapat Marg,
Dadar West, Mumbai – 400 028

India Power Corporation Limited

CIN – L40105WB1919PLC003263

Registered Office : Plot No. X1 - 2 & 3, Block - EP, Sector - V, Salt Lake City, Kolkata - 700091

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Central Office : Sanktoria, P.O. - Dishergarh, District - Burdwan, Pin - 713333 (W.B.)

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