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8th April, 2025

**The Secretary,
National Stock Exchange of India Ltd.,**
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.
Scrip Symbol: DPSCLTD

**The Vice President
Metropolitan Stock Exchange of India Ltd**
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra (E), Mumbai- 400098.
Scrip Symbol: DPSCLTD

Dear Sir(s),

Sub.: Press Release

Please find enclosed herewith a Press Release.

You are requested to kindly acknowledge the receipt of the same and take it on record.

Thanking you,

**Yours Faithfully
For India Power Corporation Limited**

**Dhananjay Karmakar
Company Secretary & Compliance Officer**

Encl: as above

India Power Corporation Limited

CIN: L40105WB1919PLC003263

[formerly DPSC Limited]

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India Power and ChargET Launch Public and Commercial EV Charging Hub in Kolkata's Busiest Corporate Zone

~ Accommodates 60 vehicles

~ Plans to Upgrade to Solar Powered Charging Facility

~ Upgradation will reduce 694 metric tonnes of CO2 emissions annually

7th April, Kolkata: India Power Corporation Limited, a holistic and sustainable power utility, in collaboration with ChargET, a next-gen EV Charge Point Operator, officially inaugurated a state-of-the-art, 24x7 EV charging hub today in the heart of Salt Lake, Sector V. The launch took place in the esteemed presence of **Md. Ghulam Rabbani**, Hon'ble Minister-in-Charge, Department of Non-Conventional and Renewable Energy Sources, Government of West Bengal, and **Shri Barun Kumar Ray, IAS**, Additional Chief Secretary, Department of Non-Conventional and Renewable Energy Sources.

Strategically located in Kolkata's bustling corporate hub, this is currently **the only public and commercial EV charging station** in the area. ChargET has joined hands with the Snap E Cabs to encourage green mobility in public transport. Notably, the hub is set to be upgraded soon into a **solar-powered charging facility**, with a planned **solar generation capacity of 60 kW**. Once upgraded, it is projected to reduce **694 metric tonnes of CO₂ emissions annually**, which is equivalent to planting **33,000 fully grown trees**.

The inaugural ceremony was graced by several dignitaries including **Shri Y. Ratnakara Rao, IAS**, Secretary, Department of Non-Conventional and Renewable Energy Sources; **Shri B.N. Kar**, Executive Officer, Nabadiganta Industrial Township Authority (NDITA); **Mr. Mayank Bindal**, Co-founder and CEO of Snap E; **Mr. Raghav Raj Kanoria**, Managing Director of India Power; and **Mr. Somesh Dasgupta**, Whole-Time Director of India Power.

Occupying 40% of India Power's Head Office premises in EP Block, Sector V, this cutting-edge EV charging infrastructure can **accommodate up to 60 electric vehicles simultaneously**. It features two types of charging systems as per user's needs:

- **Type 2 (Slow Chargers):** Ideal for overnight charging, taking approximately 4 hours for a full charge.
- **CCS (Combined Charging System) Fast Chargers:** A high-end option, capable of charging vehicles from 0 to 100% in just 1.5 hours.

ChargET already operates **70+ EV chargers** across West Bengal, Tripura and Other eastern States and aims to install **10,000 EV chargers by 2030**. ChargET has also developed an EV mobile app with over **1,000 active users to locate and book their Charging slots**. India Power, meanwhile, stands out as **the country's only Green Utility**, sourcing over **80% of its power from renewable sources**. This strategic collaboration not only supports the growing EV ecosystem in Kolkata but also aligns with India's broader vision of reducing carbon emissions and enhancing energy efficiency.

Shri Barun Kumar Ray, IAS, Additional Chief Secretary, Department of Non-Conventional and Renewable Energy Sources said, "India Power Corporation Limited has taken a meaningful step by enabling solar-based EV charging, demonstrating how legacy energy providers can lead the transition toward sustainability. We have invoked the power of the sun to charge vehicles—this is more than innovation, it's our commitment to reducing global warming and building a cleaner tomorrow." **He further added**, "Our office has already implemented Building-Integrated Photovoltaics (BIPV). Earlier, we generated around 12 to 15 kW, but with BIPV panels, we're now producing up to 30 kW—enough to meet all our energy needs. If every office in Sector V adopts this model, the cumulative clean energy output would be remarkable. It's time we become

‘prosumers’—both producers and consumers of energy. What we are inaugurating today, thanks to India Power, may seem like a small initiative, but it is a symbolic and valuable step. It points the younger generation toward the very changes we need in our lives—switching to non-polluting, electric alternatives.”

Md. Ghulam Rabbani, Hon’ble Minister-in-Charge, Department of Non-Conventional and Renewable Energy Sources, Government of West Bengal said, “The inauguration of this electric vehicle charging station marks more than just a technological upgrade — it represents our collective vision for a future where sustainability, innovation, and environmental responsibility go hand in hand. As we face the urgent realities of climate change, every step we take — no matter how small — becomes part of a larger movement toward a cleaner planet. This initiative reflects our commitment not only to reducing emissions, but also to inspiring our community to embrace renewable energy and drive meaningful change together. We are deeply inspired by the vision and leadership of our Hon’ble Chief Minister, Mamata Banerjee, whose unwavering commitment to sustainable development has laid the foundation for projects like these. Her focus on green infrastructure and clean energy continues to guide our efforts toward a cleaner, greener Bengal.”

Manya Kanoria, Founder & Director of ChargET, shared, “ChargET a young startup incorporated with a mission & vision of Green Energy by its CoFounders Mr Achal Agarwal & Mr Adhyyan Kanoria is among the first public and fleet EV charging networks in the region, born from a passion for clean energy and entrepreneurship. We plan to empower our current and future setups with solar energy. As a young startup, our mission is to empower West Bengal’s transition to a cleaner, healthier tomorrow.”

Mr. Raghav Raj Kanoria, Managing Director of India Power said, “This collaboration is more than a business alliance—it’s a strategic leap toward building resilient, sustainable cities. By offering critical green infrastructure at one of Kolkata’s busiest corporate zones, we are not only supporting the EV ecosystem but also contributing directly to India’s net-zero emission goals. We are committed to reducing carbon footprints, promoting green mobility, and fostering community development by creating new job opportunities in installation, maintenance, and customer service.”

Mr. Somesh Dasgupta, Whole-Time Director, India Power, added, “This initiative exemplifies our commitment to India’s clean energy transition. As the only Green Utility in the country, we supply over 80% of our power from renewable sources and are pioneering energy storage solutions. Our entry into EV infrastructure is a natural extension of our green leadership. Our efforts have earned us an **A rating in the 13th Integrated Rating of DISCOMs**—a testament to our performance and sustainability focus.”

Though it may appear modest on the surface, this initiative holds tremendous promise. It demonstrates how strategic partnerships can accelerate climate action and provide scalable models for sustainable development.

As India’s EV market is projected to grow at a **CAGR of over 44%** between 2023 and 2030, this collaboration exemplifies **India Power and ChargET’s** contribution to the country’s green mobility revolution.

About India Power Corporation Limited:

Founded in 1919, India Power Corporation Limited is one of India’s oldest and most trusted power utilities, combining a century-long legacy with innovation. Headquartered in Kolkata, IPCL operates across India, focusing on power generation, distribution, and digital transformation in the energy sector. Committed to sustainability, the company prioritizes renewable energy solutions, ensuring a cleaner and greener future.

With an ISO 9001:2015 certification, IPCL has a diversified 50 MW power generation portfolio, including wind farms in Gujarat and Karnataka, solar energy in West Bengal, and a thermal power plant in Asansol. The company’s distribution license covers 798 sq. km.



in the Asansol-Raniganj region, serving a broad customer base, including government institutions, industries, railways, and households, with one of the country's lowest transmission and distribution (T&D) losses at 3%.

IPCL is the first power distribution company in India to source 80% of its power from green renewable sources, solidifying its position as a leading Green Power Utility. Through smart grid technologies, SCADA, IoT monitoring, smart meters, and automated meter reading (AMR), IPCL continues to pioneer digital transformation in the power sector. The company is also a frontrunner in energy storage, smart metering infrastructure, and renewable power generation, further reinforcing its commitment to a sustainable and carbon-neutral future.

About ChargET:

ChargET is a next-generation Electric Vehicle (EV) Charge Point Operator committed to accelerating India's transition to green mobility. Founded by Manya Kanoria, Achal Agarwal and Adhyyan Kanoria, ChargET has rapidly emerged as a leading EV charging network in Eastern India, with 70+ chargers already operational across West Bengal, Tripura, and neighboring states. The company envisions a future powered by clean energy and aims to install over 10,000 EV chargers by 2030.

ChargET's technology-driven ecosystem includes a user-friendly mobile app that enables EV users to locate, book, and manage charging sessions seamlessly. With a growing user base and strong partnerships across the mobility and power sectors, ChargET is empowering both public and commercial transport with efficient, accessible, and reliable charging infrastructure.

Rooted in sustainability and entrepreneurship, ChargET is committed to making every charging station solar-powered, significantly contributing to carbon footprint reduction and environmental conservation.