Synthiko

SYNTHIKO FOILS LIMITED

Regd. Office : 84/1, 84/2, Jamsar Road, Jawhar,
Dist. : Palghar - 401 603. Tel. : 02520-295081
E-mail : foilslimited@rediffmail.com
CIN No. : L27200MH1984PLC033829

Date: 29TH May, 2025

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Sub: Outcome of board meeting held today i.e. Friday, May 29, 2025.

Ref.: Synthiko Foils Limited Scrip Code- 513307.

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of Chapter IV read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation to our letter dated May 20, 2025, about intimating the date of Board Meeting of Synthiko Foils Limited (**"Company"**), we would like to inform you that the Board of Directors at their Meeting held today i.e. Friday, May 29, 2025 inter-alia considered, noted and approved the following:

1. Adopted and approved the Audited Financial Results and statements of the Company for quarter and year ended 31st March, 2025 along with the reports of the Statutory Auditor thereon. The Copies of the Audited Financial Results and Statements adopted and approved by the Board of Directors along with Reports of the Statutory Auditor and declaration with respect of Unmodified Opinion pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015 are enclosed herewith.

Pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015, as amended and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 the Company hereby declares that Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion on the aforesaid Financials Results of the Company for the Financial Year ended March 31, 2025.

The Board Meeting commenced at 3.00 P.M. (IST) and concluded at 5.00 P.M (IST).

You are requested to kindly take it on your records.

Thanking you,

Yours faithfully,
FOR SYNTHIKO FOILS LIMITED

Bhavesh

BHAVESH DADHIA
WHOLE-TIME DIRECTOR & CEO
DIN: 00726076

SYNTHIKO FOILS LTD.

Encl: As above

Independent Auditor's Report On Audited Standalone Quarterly Financial Results and year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors,
Synthiko Foils Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone Quarterly financial results of **Synthiko Foils Limited** for the **Quarter ended March 31, 2025**, and the year to date results for the period from **01.04.2024 to 31.03.2025** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit /loss and other comprehensive income and other financial information for the **quarter ended March 31, 2025**, as well as the year to date results for the period from **01.04.2024 to 31.03.2025.**

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's & Board of Director's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit /loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our

conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For S C Mehra & Associates LLP
Chartered Accountants
FRN 106156W

SURESH CHHAGANLAL MEHRA
Digitally signed by SURESH CHHAGANLAL MEHRA
Date: 2025.05.29 15:55:26 +05'30'

CA Suresh Mehra
Partner
M No: 039730
Place: Mumbai
Date: 29-05-2025
UDIN : 25039730BMHZLS1280

SYNTHIKO FOILS LIMITED

Regd Office : 84\1 84\2 JAMSAR ROAD, JAWHAR, PALGHAR, Maharashtra, India, 401603

CIN No. L27200MH1984PLC033829

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31-03-2025

Rs. in Lakhs

	Particulars	Quarter Ended			Year Ended	Year Ended
		31/Mar/2025 (Audited)	31/Dec/2024 (Un-Audited)	31/Mar/2024 (Audited)	31/Mar/2025 (Audited)	31/Mar/2024 (Audited)
I	Revenue from Operations	430.51	499.41	612.70	2115.99	2582.15
II	Other Income	(4.23)	-	0.19	0.03	10.11
III	Total Revenue (I+II)	426.28	499.41	612.89	2116.02	2592.26
IV	Expenses					
	a) Cost of Material Consumed	340.68	394.56	396.85	1677.64	2125.19
	b) Purchase of Stock in trade	-	-	-	-	-
	c) Changes in inventories of finished goods, Work in progress and stock in trade	24.75	13.73	100.69	87.98	54.20
	d) Employee benefits expenses	39.54	45.74	38.56	162.32	163.82
	e) Finance Cost	0.01	1.49	9.39	8.19	41.11
	f) Depreciation and amortisation expenses	3.51	3.25	2.75	13.26	15.40
	g) Other expenses	33.48	35.73	50.63	133.87	162.43
	Total Expenses (IV)	441.97	494.50	598.87	2083.26	2562.17
V	Profit/(loss) before exceptional items and tax (III-IV)	(15.69)	4.91	14.02	32.76	30.11
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) Before Tax (V-VI)	(15.69)	4.91	14.02	32.76	30.11
VIII	Tax expense					
	a) Current Tax	(2.64)	2.00	3.94	9.34	8.20
	b) Deffered Tax	(0.21)	(0.16)	0.51	(0.69)	0.14
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	(12.84)	3.07	9.57	24.11	21.77
X	Profit/ (Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/ (Loss) for the period (IX+XII)	(12.84)	3.07	9.57	24.11	21.77
XIV	Other Comprehensive Income	-	-	-	-	-
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit/(Loss) and Other comprehensive Income for the period)	(12.84)	3.07	9.57	24.11	21.77
XVI	Earning per equity share (for continuing operation):					
	(1) Basic * (not annualised)	(* 0.73)	* 0.18	* 0.55	1.39	1.25
	(2) Diluted * (not annualised)	(* 0.73)	* 0.18	* 0.55	1.39	1.25
XVII	Earning per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation):					
	(1) Basic * (not annualised)	(* 0.73)	* 0.18	* 0.55	1.39	1.25
	(2) Diluted * (not annualised)	(* 0.73)	* 0.18	* 0.55	1.39	1.25
XIX	Details of Equity share capital					
	Paid-up Capital	87.00	87.00	87.00	87.00	87.00
	Face Value of Equity Share Capital (Rs)	5.00	5.00	5.00	5.00	5.00

Notes-

1. The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company in their meeting held on 29th May, 2025

2. The Standalone Financial Results for the year ended March 31, 2025 were audited by the Statutory Auditors of the Company.

3. The Company's Operation consists of only one segment i.e Aluminium Foils and Packaging ; hence Segment reporting under AS17 is not applicable.

4. The figures for quarter ended March, 31 2025, are balancing figures between the Audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.

5. Previous year figures have been regrouped or reclassified wherever necessary.

6. In accordance with the requirements of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the above audited financial results for the Year ended/ half year ended 31st March, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors.

7. The Figures of previous period/year have been regrouped/rearranged wherever considered necessary in order to make them comparable

8. The above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013

9. There is no fund raising during the half year ended on March 31, 2025, therefore details of statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement, etc. is not applicable.

10. There is no Outstanding default on loans and debt securities during the reporting period therefore required details are Not Applicable

11. Since there are no Auditors Qualification, Statement on impact of audit qualifications is Not Applicable and Declaration in this regards is attached.

Place : JAWHAR
Date : 29.05.2025

SYNTHIKO FOILS LTD.

FOR AND ON BEHALF OF THE BOARD
SYNTHIKO FOILS LIMITED

BHAVESH DADHIA
WHOLE-TIME DIRECTOR
DIN NO. : 00726076

Synthiko

SYNTHIKO FOILS LIMITED

Regd. Office : 84/1, 84/2, Jamsar Road, Jawhar,
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CIN No. : L27200MH1984PLC033829

STANDALONE STATEMENT OF ASSESTS AND LIABILITIES

PARTICULARS			In Lakhs As at year ended 31/03/2025	In Lakhs As at year ended 31/03/2024
ASSETS				
Non-current assets				
	Property, Plant and equipment		104.12	115.53
	Capital work in progress	Tangible assets	-	-
Financial Assets				
	Investments			
	Loans			
Other non current assets				
Total Non-Current Assets			104.12	115.53
Current assets				
	Inventories		189.87	277.85
Financial Assets				
	Investments		0.02	0.02
	Trade receivables		324.59	369.93
	Cash and cash equivalents		70.42	2.43
	Other balances with banks		-	-
	Other financial assets		0.45	0.45
Assets for Current Tax (net)				
Other current assets			12.21	9.48
Total Current Assets			597.57	660.16
Total - Assets			701.68	775.68
Equity and Liabilities				
Equity				
	Equity Share Capital		87.00	87.00
	Other equity		539.38	515.27
Total Equity			626.38	602.27
Non-current liabilities				
Financial Liabilities				
	Other financial liabilities		-	-
	Provisions (Non current)		16.42	14.82
Deferred tax liabilties			8.26	8.95
Other non-current liabilities				
Total Non-current liabilities			24.67	23.77
Current liabilities				
Financial Liabilities				
	Trade Payables			26.10
	(a) Total outstanding dues of micro and small enterprises		2.47	
	(b) Total outstanding dues of creditors other than micro and small enterprises		2.49	
	Other Financial Liabilities		-	166.10
Other current liabilities			-1.68	-89.17
(d)	Provisions (current)		47.35	46.61
Total Current Liabilities			50.63	149.64
Total - Equity and Liabilities			701.68	775.68

For SYNTHIKO FOILS LTD.

SYNTHIKO FOILS LTD.

Bhavesh Dadhia
WHOLE-TIME DIRECTOR
DIN NO. 00726076

SYNTHIKO FOILS LTD

CASH FLOW STATEMENT AS AT 31.03.2025

(Rs. In Lakhs)

	2024-25		2023-24	
CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit (Loss) After Tax & Extra-ordinary Items		24.11		21.77
ADJUSTMENT FOR :				
Depreciation & Amortisation	13.26		15.39	
Provision for Deffered Tax	(0.69)		0.14	
Provision for Gratuity	1.60		(0.89)	
	14.17		14.64	
(Income)/loss from partnership firm			-	
Interest & Misc. Income received	-	14.17	(0.07)	14.57
Operating Loss/Profit before working capital charges		38.28		36.34
ADJUSTMENT FOR WORKING CAPITAL:				
Trade & other receivable	45.33		180.58	
Trade Payable	(21.15)		(10.02)	
Shares Subscription	-		-	
Preliminary Expenditure	-		-	
Inventories	87.98		34.20	
Other Current Assets	(3.16)		0.61	
Provisions	1.18		2.50	
Other Current liabilities	87.49	197.67	60.01	167.86
Cash generated from operating activities (A)		235.95		204.20
CASH FLOW BEFORE EXTRA-ORDINARY ITEMS:				
Less: Tax Paid				
CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of fixed assets	(1.85)		(6.64)	
Sale/Adjustment in fixed assets	-		25.75	
Decrease in Investment	-		-	
Investment made during the year	-		-	
Non-current Liabilities	-			
Long term loan & advances	-			
Interest & Miss. Income received	-	(1.85)	0.07	19.18
Net cash outflow from Investing Activities (B)		(1.85)		19.18
CASH FLOW FROM FINANCING ACTIVITIES :				
Proceeds from Long Term Capital	-		-	
Borrowing including Working Capital	(166.10)		(211.86)	
Borrowing including Secured loans	-		-	-
Borrowing including Unsecured loans	-		-	
Less:Repayment of long term borrowings	-	(166.10)	(16.13)	(227.99)
Net cash flow from Financing Activities (C)		(166.10)		(227.99)
Net increase/Decrease in cash & equivalents (A+B+C)		68.00		(4.61)
Cash & Cash equivalents at the beginning of the year		2.42		7.03
Cash & Cash equivalents at the end of the year		**70.42**		**2.42**

SYNTHIKO FOILS LTD.

For SYNTHIKO FOILS LTD.
CIN No. L27200MH1984PLC033829

Ramesh Dadhia
Director
DIN No : 00726044

Bhavesh Dadhia
Whole-Time Director
DIN No : 00726076

Date : 29th May, 2025
Place : Jawhar

Synthiko

SYNTHIKO FOILS LIMITED
Regd. Office : 84/1, 84/2, Jamsar Road, Jawhar,
Dist. : Palghar - 401 603. Tel. : 02520-295081
E-mail : foilslimited@rediffmail.com
CIN No. : L27200MH1984PLC033829

Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015;

I, Bhavesh Ramesh Dadhia, Whole-Time Director of the Company, SYNTHIKO FOILS LIMITED having its registered office at 84\1 84\2 JAMSAR ROAD, JAWHAR, PALGHAR, Maharashtra, India, 401603, hereby declare that the M/s. S C Mehra & Associates LLP., (FRN:106156W) Statutory Auditors, of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31st March, 2025.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended and. circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016;

Yours Truly,

FOR SYNTHIKO FOILS LIMITED

SYNTHIKO FOILS LTD.

Bhavesh

BHAVESH DADHIA
WHOLE-TIME DIRECTOR & CEO
DIN – 00726076