MORARKA FINANCE LIMITED

Regd Off : 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400 021, Tel.: 22832468, 22042945 Fax : 22047288
www.morarkafinance.in, investors@morarkafinance.in
CIN : L67120MH1985PLC035632

REF: MFL/2025-26/089 September 25, 2025

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 22723 2082 /3132

Scrip Code - 511549

Subject: Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Details of voting results with Scrutinizer Report for 40th Annual GeneralMeeting (AGM).

Dear Sirs,

In furtherance of our letter no. REF: MFL/2025-26/088 dated September 24, 2025 and pursuant to regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are pleased to annex herewith the following documents with regard to 40th Annual General Meeting (AGM) of the Company held on Wednesday, September 24, 2025, at 12.00 noon IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility.

a) Combined voting results of the remote e-voting together with the insta e-voting conducted during the AGM, in relation to the items of business transacted at the AGM as required under Regulation 44 of the Listing Regulations as **Annexure - A**.

b) Consolidated Scrutinizer's Report dated September 25, 2025, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

The Voting Results along with the Scrutinizer's Report are also available on the website of the Company – www.morarkafinance.in.

You are requested to kindly take the same on record

Thanking you,
Yours faithfully,
For **Morarka Finance Limited**

Divya Sunil Agarwal
Digitally signed by Divya Sunil Agarwal
Date: 2025.09.25 14:17:32 +05'30'

Divya Agarwal
Company Secretary & Compliance Officer

Encl: a/a

Annexure – A – Results of the Meeting

Res. No.	Agenda	Resolution Required Ordinary/ Special	Mode of Voting	Remarks
1.	Adoption of Audited Financial Statements for the year ended 31st March, 2025, Directors' Report and Auditors' Report thereon	Ordinary	E voting	Passed with requisite Majority
2.	Declaration of dividend on Equity Shares for the financial year ended March 31, 2025	Ordinary	E voting	Passed with requisite Majority
3.	Re-appointment of Shri Gautam R. Morarka (DIN: 00002078), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary	E voting	Passed with requisite Majority
4.	Re-appointment of Ms. K. Savitha Rao (DIN: 00001271), who retires by rotation and being eligible, offers herself for re-appointment	Ordinary	E voting	Passed with requisite Majority
5.	Appointment of M/s. VKM & Associates as Secretarial Auditor	Ordinary	E voting	Passed with requisite Majority
6.	Approval of Related Party Transaction with Dwarikesh Sugar Industries Limited.	Ordinary	E voting	Passed with requisite Majority

DETAILS OF VOTING RESULTS – ITEMS OF RESOLUTION WISE

Resolution No. 1

Adoption of Audited Financial Statements for the year ended 31st March, 2025, Directors' Report and Auditors' Report thereon;

Resolution Required - Ordinary / Special : Ordinary

Whether promoters / promoters group are interested in the agenda / resolution? : No

Sr No	Promoter / Public	Mode of voting	Total No. of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3]=[(2)/(1)]*100	[4]	[5]	[6]=[(4)/ (2)]*100	[7]=[(5)/ (2)]*100
1	Promoters & Promoters Group	E-Voting	30,06,364	2862022	95.1988	2862022	0	100.00	0.00
		Poll		0	0.00	0	0	0.00	0.00
		Postal Ballot		0	0.00	0	0	0.00	0.00
		Total	**30,06,364**	**2862022**	**95.1988**	**2862022**	**0**	**100.00**	**0.00**
2	Public – Institutional Holders	E-Voting	0	0	0.00	0	0	0.00	0.00
		Poll		0	0.00	0	0	0.00	0.00
		Postal Ballot		0	0.00	0	0	0.00	0.00
3	Public - Others	E-Voting	14,95,736	24622	1.6461	24558	64	99.7401	0.2599
		Poll		0	0.00	0	0	0.00	0.00
		Postal Ballot		0	0.00	0	0	0.00	0.00
		Total	**14,95,736**	**24622**	**1.6461**	**24558**	**64**	**99.7401**	**0.2599**
Total			**45,02,100**	**2886644**	**64.1177**	**2886580**	**64**	**99.9978**	**0.0022**

Resolution No. 2									
Declaration of dividend on Equity Shares for the financial year ended March 31, 2025.									
Resolution Required - Ordinary / Special : Ordinary									
Whether promoters / promoters group are interested in the agenda / resolution? : No									
Sr No	**Promoter / Public**	**Mode of voting**	**Total No. of shares held**	**No of votes polled**	**% of votes polled on outstanding shares**	**No of votes in favour**	**No of votes against**	**% of votes in favour on votes polled**	**% of votes against on votes polled**
			[1]	[2]	[3]=[(2)/(1)]*100	[4]	[5]	[6]=[(4)/ (2)]*100	[7]=[(5)/ (2)]*100
1	Promoters & Promoters Group	E-Voting	30,06,364	2862022	95.1988	2862022	0	100.00	0.00
		Poll		0	0.00	0	0	0.00	0.00
		Postal Ballot		0	0.00	0	0	0.00	0.00
		Total	**30,06,364**	**2862022**	**95.1988**	**2862022**	**0**	**100.00**	**0.00**
2	Public – Institutional Holders	E-Voting	0	0	0.00	0	0	0.00	0.00
		Poll		0	0.00	0	0	0.00	0.00
		Postal Ballot		0	0.00	0	0	0.00	0.00
3	Public - Others	E-Voting	14,95,736	24622	1.6461	24558	64	99.7401	0.2599
		Poll		0	0.00	0	0	0.00	0.00
		Postal Ballot		0	0.00	0	0	0.00	0.00
		Total	**14,95,736**	**24622**	**1.6461**	**24558**	**64**	**99.7401**	**0.2599**
Total			**45,02,100**	**2886644**	**64.1177**	**2886580**	**64**	**99.9978**	**0.0022**

Resolution No. 3									
Re-appointment of Shri Gautam R. Morarka (DIN: 00002078), who retires by rotation and being eligible, offers himself for re-appointment.									
Resolution Required - Ordinary / Special : Ordinary									
Whether promoters / promoters group are interested in the agenda / resolution? : Yes									
Sr No	**Promoter / Public**	**Mode of voting**	**Total No. of shares held**	**No of votes polled**	**% of votes polled on outstanding shares**	**No of votes in favour**	**No of votes against**	**% of votes in favour on votes polled**	**% of votes against on votes polled**
			[1]	[2]	[3]=[(2)/(1)]*100	[4]	[5]	[6]=[(4)/ (2)]*100	[7]=[(5)/ (2)]*100
1	Promoters & Promoters Group	E-Voting	30,06,364	2839085	94.4358	2839085	0	100.00	0.00
		Poll		0	0.00	0	0	0.00	0.00
		Postal Ballot		0	0.00	0	0	0.00	0.00
		Total	**30,06,364**	**2839085**	**94.4358**	**2839085**	**0**	**100.00**	**0.00**
2	Public – Institutional Holders	E-Voting	0	0	0.00	0	0	0.00	0.00
		Poll		0	0.00	0	0	0.00	0.00
		Postal Ballot		0	0.00	0	0	0.00	0.00
3	Public - Others	E-Voting	14,95,736	24622	1.6461	24558	64	99.7401	0.2599
		Poll		0	0.00	0	0	0.00	0.00
		Postal Ballot		0	0.00	0	0	0.00	0.00
		Total	**14,95,736**	**24622**	**1.6461**	**24558**	**64**	**99.7401**	**0.2599**
Total			**45,02,100**	**2863707**	**63.6082**	**2863643**	**64**	**99.9978**	**0.0022**

Details of Invalid Votes	
Category	**No. of Votes**
Promoter and Promoter Group	22937
Public Insitutions	0
Public - Non Insitutions	0

Resolution No. 4									
Re-appointment of Ms. K. Savitha Rao (DIN: 00001271), who retires by rotation and being eligible, offers herself for re-appointment.									
Resolution Required - Ordinary / Special : Ordinary									
Whether promoters / promoters group are interested in the agenda / resolution? : No									
Sr No	**Promoter / Public**	**Mode of voting**	**Total No. of shares held**	**No of votes polled**	**% of votes polled on outstanding shares**	**No of votes in favour**	**No of votes against**	**% of votes in favour on votes polled**	**% of votes against on votes polled**
			[1]	[2]	[3]=[(2)/(1)]*100	[4]	[5]	[6]=[(4)/ (2)]*100	[7]=[(5)/ (2)]*100
1	Promoters & Promoters Group	E-Voting	30,06,364	2862022	95.1988	2862022	0	100.00	0.00
		Poll		0	0.00	0	0	0.00	0.00
		Postal Ballot		0	0.00	0	0	0.00	0.00
		Total	**30,06,364**	**2862022**	**95.1988**	**2862022**	**0**	**100.00**	**0.00**
2	Public – Institutional Holders	E-Voting	0	0	0.00	0	0	0.00	0.00
		Poll		0	0.00	0	0	0.00	0.00
		Postal Ballot		0	0.00	0	0	0.00	0.00
3	Public - Others	E-Voting	14,95,736	1932	0.1292	1868	64	96.6874	3.3126
		Poll		0	0.00	0	0	0.00	0.00
		Postal Ballot		0	0.00	0	0	0.00	0.00
		Total	**14,95,736**	**1932**	**0.1292**	**1868**	**64**	**96.6874**	**3.3126**
Total			**45,02,100**	**2863954**	**63.6137**	**2863890**	**64**	**99.9978**	**0.0022**

Details of Invalid Votes	
Category	**No. of Votes**
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	22690

Resolution No. 5

Appointment of M/s. VKM & Associates as Secretarial Auditor.

Resolution Required - Ordinary / Special : Ordinary

Whether promoters / promoters group are interested in the agenda / resolution? : No

Sr No	Promoter / Public	Mode of voting	Total No. of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3]=[(2)/(1)]*100	[4]	[5]	[6]=[(4)/ (2)]*100	[7]=[(5)/ (2)]*100
1	Promoters & Promoters Group	E-Voting	30,06,364	2862022	95.1988	2862022	0	100.00	0.00
		Poll		0	0.00	0	0	0.00	0.00
		Postal Ballot		0	0.00	0	0	0.00	0.00
		Total	**30,06,364**	**2862022**	**95.1988**	**2862022**	**0**	**100.00**	**0.00**
2	Public – Institution al Holders	E-Voting	0	0	0.00	0	0	0.00	0.00
		Poll		0	0.00	0	0	0.00	0.00
		Postal Ballot		0	0.00	0	0	0.00	0.00
3	Public - Others	E-Voting	14,95,736	24622	1.6461	24558	64	99.7401	0.2599
		Poll		0	0.00	0	0	0.00	0.00
		Postal Ballot		0	0.00	0	0	0.00	0.00
		Total	**14,95,736**	**24622**	**1.6461**	**24558**	**64**	**99.7401**	**0.2599**
Total			**45,02,100**	**2886644**	**64.1177**	**2886580**	**64**	**99.9978**	**0.0022**

Resolution No. 6									
Approval of Related Party Transaction with Dwarikesh Sugar Industries Limited.									
Resolution Required - Ordinary / Special : Ordinary									
Whether promoters / promoters group are interested in the agenda / resolution? : Yes									
Sr No	**Promoter / Public**	**Mode of voting**	**Total No. of shares held**	**No of votes polled**	**% of votes polled on outstanding shares**	**No of votes in favour**	**No of votes against**	**% of votes in favour on votes polled**	**% of votes against on votes polled**
			[1]	[2]	[3]=[(2)/(1)]*100	[4]	[5]	[6]=[(4)/ (2)]*100	[7]=[(5)/ (2)]*100
1	Promoters & Promoters Group	E-Voting	30,06,364	0	0.00	0	0	0.00	0.00
		Poll		0	0.00	0	0	0.00	0.00
		Postal Ballot		0	0.00	0	0	0.00	0.00
		Total	**30,06,364**	**0.00**	**0.00**	**0.00**	**0**	**0.00**	**0.00**
2	Public – Institution al Holders	E-Voting	0	0	0.00	0	0	0.00	0.00
		Poll		0	0.00	0	0	0.00	0.00
		Postal Ballot		0	0.00	0	0	0.00	0.00
3	Public - Others	E-Voting	14,95,736	24622	1.6461	24558	64	99.7401	0.2599
		Poll		0	0.00	0	0	0.00	0.00
		Postal Ballot		0	0.00	0	0	0.00	0.00
		Total	**14,95,736**	**24622**	**1.6461**	**24558**	**64**	**99.7401**	**0.2599**
Total			**45,02,100**	**24622**	**0.5469**	**24558**	**64**	**99.7401**	**0.2599**

Details of Invalid Votes	
Category	**No. of Votes**
Promoter and Promoter Group	22937
Public Insitutions	0
Public - Non Insitutions	0

Note: All resolutions were passed with requisite majority.

MORARKA FINANCE LIMITED

Regd Off : 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400 021, Tel.: 22832468, 22042945 Fax : 22047288
www.morarkafinance.in, investors@morarkafinance.in
CIN : L67120MH1985PLC035632

REF: MFL/2025-26/090 September 25, 2025

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 22723 2082 /3132

Scrip Code – 511549

Subject: Scrutinizer Report (40th Annual General Meeting)

Dear Sirs,

Please find enclosed herewith the consolidated report of Scrutinizer on remote e-voting and insta e-voting at 40th Annual General Meeting of the Company held on Wednesday, September 24, 2025, at 12.00 noon IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility. The same is being uploaded on the website of the company – www.morarkafinance.in.

Thanking you,

Yours faithfully,
For **Morarka Finance Limited**

Divya Sunil Agarwal
Digitally signed by Divya Sunil Agarwal
Date: 2025.09.25 14:17:58 +05'30'

Divya Agarwal
Company Secretary & Compliance Officer

Encl: a/a

VIJAY KUMAR MISHRA
B. Com (Hons.), A C A . F C.S
PARESH D PANDYA
B. Com., A.C.S.
NEHAL GUPTA
B.Com, A.C.S, A.C.A, LLB
SUYASHI MISHRA
B.Com, A.C.S, LLB

VKM & ASSOCIATES
PRACTISING COMPANY SECRETARIES
406, Garnet Paladium,
Panch Bawadi, Near W E highway,
Malad E, Mumbai-400097 Mob.: 9322977388
E-mail: vkmassociates@yahoo.com

Form No. MGT-13
Report of Scrutinizer(s) Combined Scrutinizer's Report (E-Voting)

To,
Chairman,
MORARKA FINANCE LIMITED
511--Makers Chambers,V, 221-Nariman Point,
Mumbai, Maharashtra, India, 400021

Subject: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 at the Forty Annual General Meeting of Morarka Finance Limited on Wednesday, 24th September, 2025 at 12.00 P.M. through video conferencing ("VC")/Other Audio Visual Means ("OAVM").

Dear Sir,

I, Vijay Kumar Mishra, of VKM & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Morarka Finance Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the Forty Annual General Meeting (AGM) of Morarka Finance Limited on Wednesday, 24th September, 2025 at 12.00 P.M.

We were appointed as Scrutinizer on 8th May, 2025 to scrutinize the voting process at the said AGM.

At the request of the management, we hereby submit our Combined Scrutinizer report on e-voting as under:

a. The Notice dated 08th May, 2025, along with a statement setting out material facts under Section 102 of the Act as confirmed by the Company was sent to the shareholders in respect of the below-mentioned resolutions passed at the 40th AGM of the Company.

b. The Company had availed the e-voting facility offered by M/s. Central Depository Services (India) Limited (CDSL), for conducting remote e-voting by the Shareholders of the Company.

c. The shareholders of the company holding shares as on the "cut-off" date of 17th September, 2025 were entitled to vote on the resolutions as contained in the Notice of the 40th AGM of the Company.

d. The remote e-voting period commenced on 21st September, 2025 at 09:00 A.M. and ended on 23rd September, 2025 at 05:00 P.M. and CDSL e-voting platform was locked thereafter.

e. After the closure of the voting at the 40th AGM, the report on voting done at the meeting was generated by us and the voting was diligently scrutinized by us.

f. The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses who were not in the employment of the Company and after the conclusion of the voting, the votes cast there under were counted.

g. We have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the CDSL e-voting system at the 40th AGM.

h. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting conducted at the venue of the meeting on the resolutions contained in the notice of the 40th AGM.

i. Our responsibility as scrutinizer for the remote e-voting at the venue of the meeting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

Member's approval was sought on the following Resolutions:

ORDINARY BUSINESS:

1) To receive, consider and adopt the Audited Financial Statements for the year ended 31^{st} March, 2025, Directors' Report and Auditors' Report thereon. (Ordinary Resolution).

2) To declare dividend on Equity Shares for the financial year ended March 31, 2025. (Ordinary Resolution).

3) To appoint a Director in place of Shri. Gautam R. Morarka (DIN: 00002078), who retires by rotation and being eligible, offers himself for re-appointment (Ordinary Resolution).

4) To appoint a Director in place of Ms. K. Savitha Rao (DIN: 00001271), who retires by rotation and being eligible, offers herself for re-appointment. (Ordinary Resolution).

SPECIAL BUSINESS:

5) Appointment of M/s VKM & Associates (COP No: 4279) as Secretarial Auditor for the term of five years (Ordinary Resolution).

6) Approval of Related Party Transaction with Dwarikesh Sugar Industries Limited. (Ordinary Resolution).

We now submit our consolidated Report as under, based on the result of the remote e-voting at the 40^{th} AGM in respect of the said resolutions.

Resolution Item No. 1: Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements for the year ended 31st March, 2025, Directors' Report and Auditors' Report thereon.

(i)Voted in favour of resolution.

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
86	28,86,580	99.99%

(ii) Voted against the resolution.

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
06	64	0.01%

(iii) Invalid votes.

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
Nil	N.A.

Resolution No. 2: Ordinary Resolution

To declare dividend on Equity Shares for the financial year ended March 31, 2025.

(i) Voted in favour of resolution.

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
86	28,86,580	99.99%

(ii) Voted against the resolution.

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
06	64	0.01%

(iii) Invalid votes.

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
Nil	N.A.

Resolution No. 3: Ordinary Resolution

To appoint a Director in place of Shri Gautam R. Morarka (DIN: 00002078), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of resolution.

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
85	28,63,643	99.99%

(ii) Voted against the resolution.

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
06	64	0.01%

(iii) Invalid votes.

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
01	22,937

Resolution No. 4: Ordinary Resolution

To appoint a Director in place of Ms. K. Savitha Rao (DIN: 00001271), who retires by rotation and being eligible, offers herself for re-appointment.

(i) Voted in favour of resolution.

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
85	28,63,890	99.99%

(ii) Voted against the resolution.

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
06	64	0.01%

(iii) Invalid votes.

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
01	22,690

Resolution No. 5: Ordinary Resolution

Appointment of M/s VKM & Associates (COP No: 4279) as Secretarial Auditor for the term of five years.

(i) Voted in favour of resolution.

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
86	28,86,580	99.99%

(ii) Voted against the resolution.

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
06	64	0.01%

(iii) Invalid votes.

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
Nil	N.A.

Resolution No. 6: Ordinary Resolution

Approval of Related Party Transaction with Dwarikesh Sugar Industries Limited.

(i) Voted in favour of resolution.

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
82	24,558	99.74%

(ii) Voted against the resolution.

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
06	64	0.26%

(iii) Invalid votes.

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
01	22,937

j. The above Resolutions No.01 to No. 06 were passed with majority of Votes.

k. All electronic data and relevant records of voting will remain in my Custody until the Chairman considers, approves and sign the Minutes of 40th Annual General meeting of the Company and after, the same will be handed over to Company Secretary of the Company for safe keeping.

Thanking you,

For VKM & ASSOCIATES
Company Secretaries

(Vijay Kumar Mishra)
Partner
C.P.No.4279

PR. No. : 1846/2022
Membership No. 5023
UDIN: F005023G001335869
Place: Mumbai
Date: 25 September, 2025

Countersigned by:
For MORARKA FINANCE LIMITED,

Divya Sunil Agarwal
Digitally signed by Divya Sunil Agarwal
Date: 2025.09.25 14:18:31 +05'30'

Company Secretary