MORARKA FINANCE LIMITED

Regd.Office : 511, Maker Chambers V, 221, Nariman Point, Mumbai - 400 021. Tel. : 22832468, 22042945 Fax : 2204 7288
www.morarkafinance.in , investors@morarkafinance.in
CIN : L67120MH1985PLC035632

REF: MFL/2026-27/013

April 23, 2026

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai - 400 001

Scrip Code - 511549

Sub: Regulation 30 – Outcome of Board Meeting (Schedule III Part A – (4))

Dear Sir,

We wish to inform you that pursuant to Regulation 30 (read with Part A of Schedule III) and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, a meeting of Board of Directors of the Company was held on Thursday, April 23, 2026 through video conferencing ("VC"), The meeting commenced at 12.15 p.m. and *interalia* the following decisions were taken:

1. **Adoption of Audited Financial Results:**
   Adoption of Audited Financial Results (Standalone) for the quarter & year ended March 31, 2026, along with Auditor's Report and Declaration for the Auditor's Report with Unmodified Opinion.

2. **Recommendation of Dividend:**
   The Board of Directors recommended a dividend of Rs. 1.5/- per Equity share of face value of Rs. 10/- each (i.e. 15%), subject to approval of members in the 41st Annual General meeting and if approved, would be payable to those shareholders whose names appear in the register of members as on Wednesday, July 8, 2026 (Record date).

3. **41st Annual General Meeting (AGM):**
   The 41st Annual General Meeting (AGM) will be held on Wednesday, July 15, 2026, at 12.00 noon IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility. The Register of Members and the Share Transfer Books of the Company will remain closed from Thursday, 9th July, 2026 to Wednesday, 15th July, 2026 (both days inclusive).

4. **Noting of Resignation of Non- Executive Director:**
   The Board of Directors has noted the resignation of Ms. Kalluri Savitha Rao (DIN: 00001271) with effect from April 13, 2026, from the position of Non-Executive Director of the company due to personal & professional priorities.

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The Company, vide its letter dated April 13, 2026, having (Ref. No. MFL/2026-27/008), has already intimated the Stock Exchange in this regard.

5. **Appointment of Internal Auditor:**
The Board has approved the appointment of Mr. Satyaprakash Maheshwari, as the Internal Auditor of the Company for the financial year 2026-27, in terms of Section 138 of the Companies Act, 2013.

The required disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Master Circular dated January 30, 2026 (as amended from time to time), are enclosed as **Annexure I**

6. **Cessation of Mr. Pranay G. Morarka as Chief Executive Officer (CEO) and Appointment of Mr. Pranay G. Morarka (DIN: 03272263) as Managing Director (Additional Director) of the Company:**
Based on the recommendation of the Nomination & Remuneration Committee, the Board has approved the appointment of Mr. Pranay G. Morarka (DIN: 03272263) as Managing Director (Additional Director) of the Company, liable to retire by rotation, for a term of five (5) consecutive years commencing from April 24, 2026 and ending on April 23, 2031(both days inclusive), subject to the approval of the shareholders of the Company at the ensuing 41st Annual General Meeting of the Company.

It is further noted that his appointment as the Managing Director (Additional Director) shall hold office up till the conclusion of the 41st Annual General Meeting, at which he shall be considered for regular appointment as Managing Director in accordance with applicable provisions of law.

The Board noted that Mr. Pranay G. Morarka has been associated with the Company as Chief Executive Officer (CEO) since 2014 and has played a pivotal role in driving the Company's strategic growth, operational efficiency, and overall performance. In view of his strong leadership, extensive experience, and significant contribution to the Company's business strategy and operations, the Board considered and approved his appointment as Managing Director (Additional Director) of the Company, subject to shareholders approval at the 41st AGM.

Consequent to the aforesaid appointment, the Board also took note of the cessation of Mr. Pranay G. Morarka from the position of Chief Executive Officer (CEO) of the Company with effect from April 24, 2026.

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The required disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Master Circular dated January 30, 2026 (as amended from time to time), are enclosed as **Annexure I**

7. **Reconstitution of Nomination Remuneration Committee of the Board (Consequent to resignation of Ms. Kalluri Savitha Rao):**

Nomination & Remuneration Committee	Ms. Nina Chatrath - Non- Executive Independent Director - Chairperson
	Ms. Divya Rao - Non- Executive Independent Director - Member
	Shri Arun Tulsian - Non- Executive Independent Director- Member
	Ms. Priyanka G. Morarka – Non- Executive Promoter Director- Member

The Disclosure for Large Corporate which is not applicable to the Company is already filed on BSE vide our letter (Ref : MFL/2026-27/005) dated April 02, 2026.

The meeting was concluded at 2.20 p.m.

You are kindly requested to take the same on record.

Thanking you,
Yours Sincerely

Divya

Divya Agarwal
Company Secretary & Compliance officer

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Annex-I

Details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master Circular dated January 30, 2026

5. Appointment of Internal Auditor

S/N	Particulars	Details
1	**Reason for Change viz. appointment**	Appointment of Mr. Satyaprakash Maheshwari, as Internal Auditors of the Company for FY 2026-27.
2	**Date of appointment and term of appointment**	Appointed by the Board at its meeting held on April 23, 2026, for Internal Audit of FY 2026-27,
3	**Brief Profile (in case of appointment)**	Mr. Satyaprakash Maheshwari is a qualified and experienced professional with over 20 years of extensive experience in the fields of audit, accounts, taxation, and financial compliance, along with significant exposure to corporate audit practices and regulatory frameworks. He possesses strong expertise in conducting internal audits, with a focus on evaluating internal control systems, risk management frameworks, statutory compliance, and operational efficiency. His areas of specialization include Income Tax compliance, TDS/TCS provisions, financial reporting, and audit assurance services. His practical approach, combined with in-depth knowledge of financial and compliance frameworks, enables him to identify risks, enhance operational efficiency, and provide effective solutions aligned with prevailing legal provisions. With a strong commitment to professional ethics and accuracy, he continues to assist organizations in achieving transparency, compliance, and operational excellence.
4	**Disclosure of relationships between directors (in case of appointment of a director)**	Not Applicable

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Annexure - I

6. Cessation of Mr. Pranay G. Morarka as Chief Executive Officer (CEO) and Appointment of Mr. Pranay G. Morarka (DIN: 03272263) as Managing Director (Additional Director) of the Company

Name of the Director	**Mr. Pranay G. Morarka**
DIN	**03272263**
Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Pranay G. Morarka has been associated with the Company as Chief Executive Officer (CEO) since 2014 and has now been appointed as the Managing Director (Additional Director), subject to shareholders approval. Accordingly, he will cease to be the CEO of the Company.
Date of Appointment as Director	April 24, 2026
Date of Cessation as CEO (KMP)	April 24, 2026
Brief Profile	Mr. Pranay G. Morarka holds a Bachelor of Mass Media (BMM) degree from the University of Mumbai and is an Investor by profession. Mr. Pranay G. Morarka has been serving as the Chief Executive Officer (CEO) of the Company since 2014 and has played a pivotal role in steering the Company's strategic growth, operational efficiency, and overall performance. In recognition of his significant contributions and leadership, the Board has decided to promote him to the position of Managing Director (Additional Director), subject to approval from shareholders at the 41st AGM.
Relationship between Directors inter-se	Mr. Pranay G. Morarka is the son of Shri Gautam R. Morarka & brother of Ms. Priyanka G. Morarka.
Affirmation as per SEBI Circular	Mr. Pranay G. Morarka (DIN: 03272263) is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

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REF: MFL/2026-27/014

April 23, 2026

Corporate Relationship Department
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1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai - 400 001

Scrip Code - 511549

Sub: Regulation 33(3)(a) – Financial Results

Dear Sir,

Pursuant to Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find duly approved Audited Financial Result as per IND AS for quarter & year ended March 31, 2026, Statement of Assets and liabilities and Cash flow statement along with Audit Report received from our Statutory Auditors M/s. Jayesh Dadia & Associates LLP, in the meeting of Board of Directors of the Company held on Thursday, April 23, 2026. Kindly note that Auditors report is with unmodified opinion with respect to the Audited Financial Results for the quarter & year ended March 31, 2026.

Kindly acknowledge the receipt and take the same on record.

Thanking you,
Yours Sincerely

Divya

Divya Agarwal
Company Secretary & Compliance officer

JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418
E-mail: info@jdaca.com Website : www.jdaca.com

Independent Auditor's Report on the Quarter and Year to Date Audited Financial Results of the Morarka Finance Limited Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

To
The Board of Directors Morarka Finance Limited

Report on the audit of the Financial Results:

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **Morarka Finance Limited** ("the Company") for the quarter ended 31st March 2026 and year to date results for the period from 1st April 2025 to 31st March 2026 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation(s), 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. are presented in accordance with the requirements of the Listing Regulations in this regard; and
ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March 2026 and the year-to-date results for the period from 1st April 2025 to 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the financial results

The Statement, which is the responsibility of the Company's Management and approved by the Board of directors, has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting

JAYESH DADIA & ASSOCIATES LLP CHARTERED ACCOUNTANTS MUMBAI frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the Audit of the financial results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusion are based on the audit evidence obtained upto the date of our auditor's report. However, future events or condition may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

JAYESH DADIA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
MUMBAI

- Obtain sufficient appropriate audit evidence regarding the financial results of the company to express an opinion on the financial results.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We report that the figures for the quarter ended 31st March, 2026 represent the derived figures between the audited figures in respect of the financial year ended 31st March, 2026 and the published audited year-to-date figures up to third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Jayesh Dadia & Associates LLP
Chartered Accountants
Firm Reg. No. – 121142W/W100122

JAYESH DADIA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
* MUMBAI *

Samir Jaijinendra Shah
(Partner)
Membership Number – 124298
UDIN – 26124298MRBINL2377

Place – Mumbai
Date – 23rd April, 2026.

MORARKA FINANCE LIMITED

Registered Office: 511, Maker Chamber V, 221 Nariman Point, Mumbai - 400 021
Tel : +91 022 22832468
CIN. L67120MH1985PLC035632, **Email:** investors@morarkafinance.in, **Website :** www.morarkafinance.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31[st] MARCH 2026

(₹ in Lakhs)

Sl.	Particulars	Quarter ended			Year ended	
		March 31, 2026 (Audited)	December 31, 2025 (Reviewed)	March 31, 2025 (Audited)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
I	**Income**					
	Revenue from operations					
	(i) Interest income	0.65	0.19	16.15	9.09	27.33
	(ii) Dividend income	0.26	0.12	0.26	137.21	31.54
	(iii) Rental income	3.87	3.87	3.87	15.50	15.50
	(iv) Fees and commision income	9.75	9.75	9.75	39.00	39.00
	(v) Net gain on fair value change	(9.18)	6.75	3.45	15.85	134.05
	(vi) Net gain on derecognition of financial instruments under amortised cost	-	-	-	-	-
	(vii) Sale of products	0.01	4.24	-	4.25	1.72
	(viii) Sale of services	0.28	0.36	0.24	1.14	0.99
	Total revenue from operations (A)	**5.64**	**25.28**	**33.72**	**222.04**	**250.13**
	Other Income (B)	0.15	-	23.25	0.15	122.85
	Total Income (A+B)	**5.79**	**25.28**	**56.97**	**222.19**	**372.98**
II	**Expenses**					
	Cost of material consumed	-	-	-	-	-
	Purchases of stock-in-trade	-	-	0.17	-	0.17
	Changes in inventories of finished goods, work-in-progress and stock in trade	0.10	0.44	(0.14)	0.53	0.04
	Employee benefits expense	10.19	11.41	13.26	40.06	40.96
	Finance Costs	-	-	-	-	-
	Depreciation, depletion and amortisation expense	0.06	0.06	0.07	0.25	0.27
	Fees and commission expense	-	-	-	-	-
	Net loss on fair value changes	-	-	-	-	-
	Net loss on decognition of financial instruments under amortised cost	-	-	-	-	-
	Impairment of financial Instruments	-	-	-	-	-
	Other expenses	2.57	3.85	2.72	14.93	14.54
	Total Expenses	**12.92**	**15.76**	**16.08**	**55.77**	**55.98**
III	**Profit before exceptional items and tax (I-II)**	**(7.13)**	**9.52**	**40.89**	**166.42**	**317.00**
IV	Exceptional Items	-	-	-	-	-
V	**Profit before tax (III-IV)**	**(7.13)**	**9.52**	**40.89**	**166.42**	**317.00**
VI	Tax expenses					
	(1) Current tax (Including prior year tax)	(15.00)	0.71	(3.30)	22.41	68.57
	(2) Deferred tax	(1.74)	1.42	(8.25)	0.97	(31.41)
VII	**Profit /(Loss) for the period (V-VI)**	**9.61**	**7.39**	**52.44**	**143.04**	**279.84**
VIII	**Other Comprehensive Income**					
	(A) (I) Items that will not be reclaissified to profit or loss	1,643.68	(629.22)	(4,133.99)	2,273.77	(7,646.06)
	(II) Income tax relating to items that will not be reclaissified to profit or loss	(235.05)	89.98	591.83	(318.56)	648.72
	(B) (I) Items that will be reclaissified to profit or loss	-	-	-	-	-
	(II) Income tax relating to items that will be reclaissified to profit or loss	-	-	-	-	-
	Other Comprehensive Income	**1,408.63**	**(539.24)**	**(3,542.16)**	**1,955.21**	**(6,997.34)**
IX	**Total Comprehensive Income**	**1,418.24**	**(531.85)**	**(3,489.72)**	**2,098.25**	**(6,717.50)**
X	**Paid up Equity Share Capital (Face value of ₹ 10 each)**	450.21	450.21	450.21	450.21	450.21
XI	**Reserves (excluding Revaluation Reserve)**	-	-	-	11,131.73	9,078.50
XII	Earnings Per Share (of ₹ 10 each) not annualised):					
	(a) Basic (₹)	0.21	0.16	1.16	3.18	6.22
	(b) Diluted (₹)	0.21	0.16	1.16	3.18	6.22

JAYESH DADIA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
MUMBAI

Place : Mumbai
Date: 23[rd] April 2026

For Morarka Finance Limited

G. R. Morarka
(Chairman)
DIN - 00002078

MORARKA FINANCE LIMITED

Registered Office: 511, Maker Chamber V, 221 Nariman Point, Mumbai - 400 021
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CIN. L67120MH1985PLC035632, **Email:** investors@morarkafinance.in, **Website :** www.morarkafinance.in

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2026

(₹ in Lakhs)

	Particulars	Year Ended March 31, 2026 (Audited)	Year Ended March 31, 2025 (Audited)
I.	**ASSETS**		
1	**Financial Assets**		
	(a) Cash and cash equivalents	11.78	1.20
	(b) Bank Balanace other than (a) above	-	-
	('c) Derivative Financial instruments	-	-
	(d) Receivables	-	-
	(i) Trade Receivables	-	-
	(ii) Other Receivables	-	-
	(e) Loans	-	-
	(f) Investments	11,571.10	9,522.65
	(g) Other financial assets	0.21	0.23
		11,583.09	**9,524.08**
2	**Non-Financial Assets**		
	(a) Inventories	20.32	20.86
	(b) Current tax assets (Net)	-	-
	('c) Deferred tax assets (Net)	-	-
	(d) Investment Property	-	-
	(e) Biologicabl assets other than bearer plants	-	-
	(f) Property, Plant and Equipment	4.82	5.09
	(g) Capital work-in-progress	-	-
	(h) Intangible assets under development	-	-
	(i) Goodwill	-	-
	(j) Other intangible assets	-	-
	(k) Other non-financial assets	91.31	69.30
		116.45	**95.25**
	Total Assets	**11,699.54**	**9,619.33**
II.	**LIABILITIES AND EQUITY**		
	LIABILITIES		
1	**Financial Liabilities**		
	(a) Derivative financial instruments		
	(b) Payable		
	(I) Trade Payable	-	-
	(II) Other Payable	0.17	0.44
	('c) Debt Securities	-	-
	(d) Borrowing (other than debt securities)	-	-
	(e) Deposits	-	-
	(f) Subordinate Liabilities	-	-
	(g) Other financial liabilites	-	-
		0.17	**0.44**
2	**Non-Financial Liabilities**		
	(a) Current tax liabilities (Net)	90.93	68.58
	(b) Provisions	11.27	6.00
	('c) Deferred tax liabilities (Net)	12.23	11.26
	(d) Other non-financial liabilities	3.00	4.34
		117.43	**90.18**
	Equity		
	(a) Equity Share Capital	450.21	450.21
	(b) Other Equity	11,131.73	9,078.50
		11,581.94	**9,528.71**
	Total Liabilities and Equity	**11,699.54**	**9,619.33**

For Morarka Finance Limited

G. R. Morarka
(Chairman)
DIN - 00002078

Place : Mumbai
Date: 23rd April 2026

JAYESH DADIA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
MUMBAI

MORARKA FINANCE LIMITED

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(₹ in Lakhs)

PARTICULARS	2025-2026 ₹	2025-2026 ₹	2024-2025 ₹	2024-2025 ₹
CASH FLOW FROM OPERATING ACTIVITIES :				
NET PROFIT/(LOSS) BEFORE TAX		166.42		317.00
Item				
ADJUSTMENTS FOR :				
Depreciation and amortisation	0.25		0.27	
Fixed Asset write-off	0.02			
OCI Effect on Buyback of Share	-		230.45	
Fair Value effect on FVTPL investment	(15.85)	(15.58)	(134.05)	96.67
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		**150.84**		**413.67**
WORKING CAPITAL CHANGES				
(Increase)/decrease in trade and other receivables	(21.99)		(2.33)	
(Increase)/decrease in inventories	0.53		0.04	
(Increase)/decrease in investment	(6.69)		(8.38)	
Increase/(decrease) in trade payables	(0.27)		0.35	
Increase/(decrease) in provisions	5.27		4.04	
Increase/(decrease) in other non-financial liabilities	21.99		(17.35)	
CHANGE IN WORKING CAPITAL	**(1.16)**		**(23.63)**	
(Increase)/decresae in direct tax and deferred tax	(23.38)		(37.16)	
Dividend income consider seperately	(137.21)	(161.75)	(31.54)	(92.33)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		**(10.91)**		**321.34**
CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of investments	(375.00)		-	
Purchase of term deposit	(25.00)		(385.00)	
Proceeds from sale of investment in mutual fund	-		-	
Receipt from redeem of term deposit	329.30		299.65	
Dividend received	137.21	66.51	31.54	(53.81)
NET CASH FLOW FROM INVESTING ACTIVITIES (B)		**66.51**		**(53.81)**
CASH FLOW FROM FINANCING ACTIVITIES				
Dividend Paid	(45.02)	(45.02)	(270.13)	(270.13)
NET CASH FLOW FROM FINANCING ACTIVITIES (C)		**(45.02)**		**(270.13)**
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS (A-B+C)		**10.58**		**(2.60)**
CASH AND CASH EQUIVALENTS(OPENING BALANCE)		**1.20**		**3.80**
CASH AND CASH EQUIVALENTS(CLOSING BALANCE)		**11.78**		**1.20**

JAYESH DADIA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
MUMBAI

Place : Mumbai
Date: 23rd April 2026

For Morarka Finance Limited

G. R. Morarka
(Chairman)
DIN - 00002078

MORARKA FINANCE LIMITED

REGD. OFFICE: 511, MAKER CHAMBERS V, 221, NARIMAN POINT, MUMBAI- 400 021
Tel : +91 022 22832468, **Fax no.** : +91 022 22047288
CIN. L67120MH1985PLC035632, **Email** : investors@morarkafinance.in, **Website** : www.morarkafinance.in

Notes

1 The Board of Directors of the Company has recommended dividend of Rs. 1.5 per equity share (i.e. 15%) at its meeting held on 23rd April 2026, subject to the approval of shareholders, would be payable to those shareholders whose names appear in the register of members as on Wednesday, 8th July 2026

2 The 41st Annual General Meeting of shareholders will be held on Wednesday, 15th July 2026 through Video Conferencing pursuant to section 91 of Companies Act, 2013, the Register of Members will be closed from Thursday 9th July 2026 to Wednesday 15th July 2026 (both days inclusive) for the purpose of Annual General Meeting and dividend.

3 The Company is mainly engaged in business of non-banking financial institution and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segment" (Ind AS - 108)

4 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 23rd April 2026

5 The Company has no subsidiary/associate/joint venture company(ies), as on March 31, 2026

6 The figures for the corresponding previous periods have been restated / regrouped wherever necessary, to make them comparable. The figures for quarter ended 31st March 2026 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.

JAYESH DADIA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
MUMBAI

For Morarka Finance Ltd.

G. R. Morarka
(Chairman)
DIN 00002078

Place : Mumbai
Date: 23rd April 2026

MORARKA FINANCE LIMITED

Regd Off : 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400 021, Tel.: 22832468, 22042945 Fax : 22047288
www.morarkafinance.in, investors@morarkafinance.in
CIN : L67120MH1985PLC035632

REF: MFL/2026-27/015 April 23, 2026

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai - 400 001

Scrip Code - 511549

Sub: DECLARATION OF UNMODIFIED OPINION
Ref: Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-14/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm that the Audit Report issued by M/s. Jayesh Dadia & Associates LLP, Mumbai (Firm Registration No.121142W/ W100122) on the Audited Financial Results of the Company for the quarter and year ended March 31, 2026 is with the Unmodified Opinion.

Kindly acknowledge the receipt and take the same on record.

Thanking you,
Yours Sincerely

Divya Sunil Agarwal
Digitally signed by Divya Sunil Agarwal
Date: 2026.04.23 14:23:26 +05'30'

Divya Agarwal
Company Secretary & Compliance officer