SANATHNAGAR ENTERPRISES LTD.
Lodha Excelus, N.M Joshi Marg, Mahalaxmi, Mumbai 400 011, India

May 30, 2019

To
Manager – Listing Compliance Department
BSE Limited,
P J Towers, Dalal Street,
Mumbai -400001, India.

BSE Scrip Code: 509423

Sub: Clarification Letter in respect of circular issued by SEBI on November 26, 2018

Dear Sir / Madam,

This is with reference to the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 that depicts that every large corporate shall make the appropriate disclosures regarding outstanding borrowings of the Company as on March 31, 2019 and the credit rating during the previous year.

As per Point 2.2 envisaged in the circular, a large corporate is one:

1) which has listed its specified securities or debt securities or non- convertible preference shares on any recognized stock exchange(s); and

2) which has an outstanding long term borrowings of Rs.100 crore or above; and

3) which has credit rating of "AA and above", where credit rating shall be of the unsupported bank borrowing or plain vanilla bonds of an entity

Our company, being an equity listed company complies with the first condition but does not comply with second and third condition. Therefore, it is exempted to comply with the circular and is not required to file any initial or yearly disclosure depicting the outstanding borrowings and credit rating.

Kindly take the above on your records.

Thanking You.

Yours truly,
For Sanathnagar Enterprises Limited

SANATHNAGAR ENTERPRISES LTD

Hitesh Marthak
Company Secretary & Compliance Officer
Membership No.: A18203