Excel Industrles Ltd.

Responsible Care
OUR COMMITMENT TO SUSTAINABILITY

IS/ISO 9001:2008,
IS/ISO 14001:2004 &
IS 18001:2007
Certified by BIS.

March 08, 2022

To
Mr. Binoy Yohannan
Chief Manager, Surveillance,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.

Dear Sir,

Sub: Movement in Price

Ref. Your letter No. NSE/CM/Surveillance/11659 dated March 07, 2022, received by email.

In reference to your above mentioned letter, we submit as under:

The Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 from time to time and has not withheld any material information/ event that in our opinion would have a bearing on the operations/performance of the Company which include all price sensitive information, etc.

The significant movement in the price of the security of the Company is purely market driven. The management of the Company is in no way connected with any increase in the volume or price of the security of the Company. We would like to reiterate that the Company will continue to comply with the listing regulations requirements and keep the Stock Exchanges informed of all price sensitive information as and when they arise.

You are requested to please take the above clarification on record and keep the members of the exchange informed.

Thanking you,

For Excel Industries Limited

Surendra Kumar Singhvi

Digitally signed by Surendra Kumar Singhvi
Date: 2022.03.08 09:55:56 +05'30'

Surendra Singhvi

Company Secretary & Compliance Officer

Excel Industries Limited
184-87, S. V. Road, Jogeshwari (West),
Mumbai-400102, Maharashtra, India.
CIN: L24200MH1960PLC011807

E: excelmumbai@excelind.com
T: 91-22-66464200
F: +91-22-2678 3657
W: http://www.excelind.co.in