



VISAGAR
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1st June, 2015

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Ref: Scrip ID - **VIVIDHA** ISIN Code - **INE370E01029**

Sub: **Revised Audited Financial Results for the quarter and Nine Months period ended 31st March, 2015**

Dear Sir,

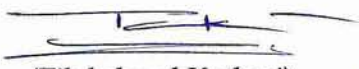
This is to inform you that in compliance with Clause 41 of the Listing Agreement, Company has already submitted the Audited Financial Results for the quarter and nine months period ended 31st March, 2015. However, due to some typographical error inadvertently caused by us which was found later on, we are hereby sending you the rectified results alongwith Auditors' Report.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully,

FOR VISAGAR POLYTEX LIMITED


(Tilokchand Kothari)
Managing Director
DIN: 00413627



Encl: A/a.

VISAGAR POLYTEX LIMITED

VISAGAR POLYTEX LIMITED

CIN: L65990MH1983PLC030215

Regd. Office : 907/908 , Dev Plaza, S.V.Road, Andheri (w) , Mumbai - 400 058

STATEMENT OF STANDALONE AUDITED RESULT FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31.03.2015

PART I						(In Lacs)
Sr. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED	YEAR ENDED
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	30.06.2014
		AUDITED	UN AUDITED	AUDITED	AUDITED	AUDITED
1	Net Sales/Income from Operations (Net of excise duty)	1811.09	2273.66	2088.68	6093.17	7060.52
	Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (net)	1811.09	2273.66	2088.68	6093.17	7060.52
2	Expenses (a to f)					
a)	Cost Of Materials Consumed	121.05	179.61	181.92	328.40	675.76
b)	Purchase of stock -in-trade	1732.49	1843.05	2180.28	5332.35	6765.36
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	(460.44)	54.86	(333.89)	(341.14)	(844.27)
d)	Employees benefits expenses	38.37	27.48	13.44	79.65	52.86
e)	Depreciation and amortisation expenses	75.73	18.84	24.00	110.64	75.12
f)	Other Expenses	195.91	44.16	22.81	266.74	101.23
	B) Total Expenditure	1703.11	2168.00	2088.56	5776.64	6826.06
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	107.98	105.66	0.12	316.53	234.46
4	Other Income	3.61	0.54	1.09	4.15	2.41
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	111.59	106.20	1.21	320.68	236.87
6	Finance Costs	28.70	30.76	34.36	89.69	120.67
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	82.89	75.44	(33.15)	230.99	116.20
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax (7 + 8)	82.89	75.44	(33.15)	230.99	116.20
10	Tax Expenses - Current Tax	0.00	0.00	0.00	60.00	15.00
	- Deferred Tax	0.00	0.00	0.00	0.00	0.00
	Total Tax	0.00	0.00	0.00	60.00	15.00
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	82.89	75.44	(33.15)	170.99	101.20
12	Extraordinary Items (net of tax expenses Rs. In Lakhs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss(-) for the period (11-12)	82.89	75.44	(33.15)	170.99	101.20
14	Paid Up Equity Share Capital (Re.1/- each)	167.86	167.86	167.86	167.86	167.86
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
16	Earnings Per Share (EPS)	0.49	0.45	(0.20)	1.02	0.60
PART II						
A PARTICULARS OF SHAREHOLDINGS						
1	Public Shareholding					
a)	Number of shares (In Lacs)	78.77	78.77	78.77	78.77	78.77
b)	% Of Shareholding	46.92	46.92	46.92	46.92	46.92
2	Promoters and Promoter group Shareholding					
a)	Pledge/Encumbered					
i)	Number of shares (In Lacs)	Nil	Nil	Nil	Nil	Nil
ii)	Percentage of shares(as a % of total shareholding of Promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
iii)	Percentage of shares(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered					
i)	Number of shares (In Lacs)	89.10	89.10	89.10	89.10	89.10
ii)	Percentage of shares(as a % of total shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
iii)	Percentage of shares(as a % of the total share capital of the company)	53.08	53.08	53.08	53.08	53.08

PARTICULARS	
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



(Rs. In Lacs)

Standalone Statement of Assets and Liabilities		As at	As at
Particulars		31.03.2015	30.06.2014
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
a) Share Capital	167.86	167.86	
b) Reserves and Surplus	2404.11	2253.27	
c) Money received against share warrants	0.00	0.00	
Sub - total - Shareholders' funds	2571.97	2421.13	
2 Share application money pending allotment	0.00	0.00	
2 Non - current liabilities			
a) Long-term borrowings	985.58	862.12	
b) Deferred tax liabilities (net)	0.00	0.00	
c) Other long-term liabilities	0.00	0.00	
d) Long-term Provisions	13.63	25.46	
Sub - total - Non-current liabilities	999.21	887.58	
3 Current Liabilities			
a) Short-term borrowings	0.00	17.23	
b) Trade payables	2436.13	2216.06	
c) Other current liabilities	36.79	24.64	
d) Short-term provisions	80.14	19.63	
Sub - total - Current liabilities	2553.06	2277.56	
TOTAL - EQUITY AND LIABILITIES	6124.24	5586.27	
B ASSETS			
1 Non- current Assets			
a) Fixed assets	471.73	546.17	
b) Goodwill on consolidation	0.00	0.00	
c) Non-current investments	15.87	15.87	
d) Deferred tax assets (net)	12.73	12.73	
e) Long-term loans and advances	89.52	76.69	
f) Other non-current assets	0.00	0.00	
Sub - total - Non-current assets	589.85	651.46	
2 Current assets			
a) Current investments	0.00	0.00	
b) Inventories	2222.10	1891.49	
c) Trade receivables	3277.01	3016.07	
d) Cash and cash equivalents	12.29	12.81	
e) Short-term loans and advances	16.42	7.87	
f) Other current assets	6.57	6.57	
Sub - total - Current assets	5534.39	4934.81	
TOTAL - ASSETS	6124.24	5586.27	

Note :

- The Company in its Meeting held on 06.04.2015 has decided to close its accounting year on 31st March every year. Therefore , the figures entered for 31.03.2015 pertains to 9 months.
- The above results for the quarter ended 31.03.2015 were reviewed by the Audit Committee and have been taken on record by the Board of Directors in the Meeting held on 30th May 2015.
- The Statutory Auditors have carried out a limited review of the above result.
- The Provision for the income tax and Deferred Tax are created at the end of the year as per the practice being followed consistently.
- Previous year figures have been regrouped/ rearranged whenever necessary to conform to current year figures.
- The Statement is as per Clause 41 of the Listing Agreement.
- Depreciation is calculated as per Schedule II of the Companies Act, 2013 for the remaining useful life of the asset considering the residual value of 5% of the cost of the asset.
- The figures for the quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

For Visagar Polytex Limited

(Tilokchand Kothari)
Managing Director
DIN: 00413627

Place : Mumbai
Dated : 30.05.2015

