



VISAGAR

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14th November, 2015

The Bombay Stock Exchange Limited ✓ Corporate Communication Department, Dalal Street, Fort Mumbai - 400001 BSE Scrip ID - VIVIDHA BSE Scrip Code - 506146	The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 ISIN Code- INE370E01029
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Sub : Adoption of Unaudited Financial Result for the quarter and half year ended 30th September, 2015

Dear Sir,

In pursuance with Clause 41 of the Listing Agreement, we hereby submit the Unaudited Financial Results and the Limited Review Report for the quarter and half year ended 30th September, 2015 alongwith Statement of Assets & Liabilities as on that date.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully,

FOR VISAGAR POLYTEX LTD


(Tilokchand Kothari)
Managing Director
DIN: 00413627



Encl: A/a

VISAGAR POLYTEX LIMITED

Regd. Office : 907/908, Dev Plaza, S. V. Road, Andheri (West), Mumbai - 400 058.

Tel : (022) 6742 4815 Email : contact@visagar.com Website : www.visagarpolytex.in • www.visagar.com

CIN : L65990MH1983PLC030215

VISAGAR POLYTEX LIMITED

Regd. Office : 907/908 , Dev Plaza, S.V.Road, Andheri (W), Mumbai - 400 058
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

PART I							(In Lacs)
Sr. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		NINE MONTHS ENDED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	31.12.2014	31.03.2015
		UN AUDITED			UN AUDITED		AUDITED
1	Net Sales/Income from Operations (Net of excise duty)	2,247.71	2,232.59	2,008.42	4,480.30	4,282.08	6093.17
	Other Operating Income	-	0.00	0.00	-	-	-
	Total Income from Operations (net)	2,247.71	2,232.59	2,008.42	4,480.30	4,282.08	6093.17
2	Expenses (a to f)						
a)	Cost Of Materials Consumed	114.70	166.25	27.74	280.95	207.35	328.40
b)	Purchase of stock -in-trade	2,026.59	2025.95	1756.81	4,052.54	3,599.86	5332.35
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	(153.21)	(207.76)	64.44	(360.97)	119.30	(341.14)
d)	Employees benefits expenses	38.18	23.70	13.8	61.88	41.28	79.65
e)	Depreciation and amortisation expenses	-	-	16.07	-	34.91	110.64
f)	Other Expenses	67.75	80.05	26.67	147.80	70.83	266.74
	B) Total Expenditure	2,094.01	2088.19	1905.53	4,182.20	4,073.53	5776.64
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	153.70	144.40	102.89	298.10	208.55	316.53
4	Other Income	-	0.89	-	0.89	0.54	4.15
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	153.70	145.29	102.89	298.99	209.09	320.68
6	Finance Costs	35.62	20.37	30.23	55.99	60.99	89.69
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 + 6)	118.08	124.92	72.66	243.00	148.10	230.99
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7 + 8)	118.08	124.92	72.66	243.00	148.10	230.99
10	Tax Expenses - Current Tax	-	-	-	-	-	60.00
	- Deferred Tax	-	-	-	-	-	-
	Total Tax	-	-	-	-	-	60.00
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	118.08	124.92	72.66	243.00	148.10	170.99
12	Extraordinary Items (net of tax expenses in Lakhs)	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	118.08	124.92	72.66	243.00	148.10	170.99
14	Paid Up Equity Share Capital (Re.1/- each)	1,846.50	1846.50	167.86	1,846.50	167.86	167.86
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16	Earnings Per Share (EPS)	0.06	0.07	0.43	0.13	0.88	1.02
PART II							
A PARTICULARS OF SHAREHOLDINGS							
1	Public Shareholding						
a)	Number of shares (In Lacs)	868.44	868.44	78.77	868.44	78.77	78.77
b)	% Of Shareholding	47.03	47.03	46.92	47.03	46.92	46.92
2	Promoters and Promoter group Shareholding						
a)	<u>Pledge/Encumbered</u>						
i)	Number of shares (In Lacs)	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Percentage of shares(as a % of total shareholding of Promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Percentage of shares(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	<u>Non-encumbered</u>						
i)	Number of shares (In Lacs)	978.06	978.06	89.10	978.06	89.10	89.10
ii)	Percentage of shares(as a % of total shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
iii)	Percentage of shares(as a % of the total share capital of the company)	52.97	52.97	53.08	52.97	53.08	53.08
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter						Nil
	Received during the quarter						Nil
	Disposed off during the quarter						Nil
	Remaining unresolved at the end of the quarter						Nil



(Rs. In Lacs)

Standalone Statement of Assets and Liabilities		As at	As at
Particulars		30.09.2015	31.03.2015
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
a) Share Capital		1,846.50	167.86
b) Reserves and Surplus		968.46	2404.11
c) Money received against share warrants		-	-
Sub - total - Shareholders' funds		2,814.96	2571.97
2 Share application money pending allotment		-	-
2 Non - current liabilities			
a) Long-term borrowings		1,093.16	985.58
b) Deferred tax liabilities (net)		-	-
c) Other long-term liabilities		-	-
d) Long-term Provisions		0.97	13.63
Sub - total - Non-current liabilities		1,094.13	999.21
3 Current Liabilities			
a) Short-term borrowings		10.33	-
b) Trade payables		2,088.71	2436.13
c) Other current liabilities		10.57	36.79
d) Short-term provisions		80.14	80.14
Sub - total - Current liabilities		2,189.75	2553.06
TOTAL - EQUITY AND LIABILITIES		6,098.84	6124.24
B ASSETS			
1 Non- current Assets			
a) Fixed assets		863.97	471.73
b) Goodwill on consolidation		-	-
c) Non-current investments		15.87	15.87
d) Deferred tax assets (net)		12.73	12.73
e) Long-term loans and advances		23.66	89.52
f) Other non-current assets		-	-
Sub - total - Non-current assets		916.23	589.85
2 Current assets			
a) Current investments		-	-
b) Inventories		2,014.34	2222.10
c) Trade receivables		3,132.15	3277.01
d) Cash and cash equivalents		21.75	12.29
e) Short-term loans and advances		7.80	16.42
f) Other current assets		6.57	6.57
Sub - total - Current assets		5,182.61	5534.39
TOTAL - ASSETS		6,098.84	6124.24

Note :

- 1 The Unaudited Financial Result were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on **14th November, 2015**.
- 2 The Company operates in single segment .
- 3 Previous year figures have been regrouped/ rearranged whenever necessary.
- 4 The Current half year figures are compared with the figures of the half year ended 31.12.2014 of the previous year. The reason being the last accounting year was from 01.07.2014 to 31.03.2015, hence the half yearly results were related to the quarter and half year ended 31.12.2014, the figures of which are entered above for the purpose of comparison.
- 5 The increase in Share Capital is because of the bonus shares issued by the Company in the ratio of 1:10 wherein additional 167864000 Equity Shares have been allotted to the then existing shareholders.

For Visagar Polytex Limited

(Signature)
 (Elukchand Kothari)
 Managing Director
 DIN: 00413627

Place : Mumbai
 Date : 14.11.2015



SUDHIR M. DESAI & CO.

Chartered Accountants

B-7, Sadichha CHS Ltd., Rokadia Lane, Borivali (W), Mumbai - 400 066. Tel. : 3256 7459

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Visagar Polytex Limited for the period ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholdings' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards TPF1FPT and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sudhir M Desai & Co.
Chartered Accountants


Sudhir Desai
Proprietor
Mem No. - 041999

Date - 14.11.2015