



VISAGAR
you dream, we create

Date: 03rd January, 2018

The Manager
Corporate Services Division
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai

BSE Scrip ID- **VIVIDHA**
BSE Scrip Code- **506146**

The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

NSE Symbol: **VIVIDHA**

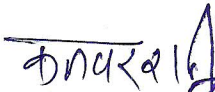
Sub: Submission of proceedings of Extra- Ordinary General Meeting held on Tuesday, 2nd January, 2018 at 3:30 p.m.

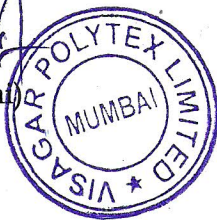
Dear Sir,

Pursuant to Regulation 30, Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is the proceedings of Extra Ordinary General Meeting of Visagar Polytex Limited held on Tuesday, 2nd January, 2018 at 3:30 p.m. at 1008/1009, Gold Crest Centre, L T Road, Borivali West, Mumbai- 400 092.

Kindly take the same on your record and oblige.

FOR VISAGAR POLYTEX LIMITED


(Kanwarlal Rathod)
Director
DIN: 06441986



Encl: A/a

VISAGAR POLYTEX LIMITED



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Summary of the Proceedings of Extra- ordinary General Meeting of Visagar Polytex Limited held on Tuesday, 2nd January, 2018 at 03.30 pm at 1008/1009, Gold Crest Centre, LT road, Borivali West, Mumbai-400 092.

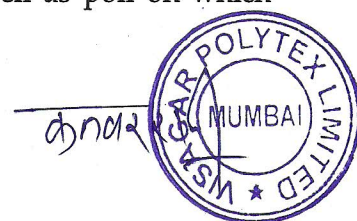
Mr. Pravin Mishra, Company Secretary welcomed all the shareholders present at the Extra-Ordinary General Meeting of the Company and gave a brief introduction about the Directors and Key Managerial Personnel present on the dias. After the requisite quorum being present, the Company Secretary requested the Chairman of the Board to take the chair and call the Meeting to order.

Mr. Kanwarlal Rathi, Chairman & Director took the Chair and the Meeting commenced under his Chairmanship.

After ascertaining the quorum required for the Meeting was present, the Chairman called the Meeting duly constituted and ordered to proceed. The Chairman announced that no Proxy Forms were received.

The Chairman then briefed the members about the relevant provisions of the Companies Act, 2013 the relevant rules made thereunder, provisions of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and the procedures of the Extraordinary General Meeting. He also informed that as per the provisions of section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and the Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company provided e-voting facility to its members to vote on the matters transacted at the Extraordinary General Meeting. Further to facilitate the voting at EGM to the members present there at and did not cast their vote earlier through e-voting, the Company provided polling papers to enable them to vote in respect of items of business as set out in the Notice of Extraordinary General Meeting and Ms.Nidhi Bajaj, Practicing Company Secretary, Mumbai (C.P. No. 14596) was appointed as the Scrutinizer for the E-voting process and conducting the Poll by way of polling papers in fair and transparent manner.

The result of voting on each resolution was determined considering the aggregate of votes cast by the members on each resolution, both through e-voting as well as poll on which Scrutinizer issued Consolidated Scrutinizer's Report.



VISAGAR POLYTEX LIMITED

The following Resolutions were set out in the Meeting were read out and then put to vote by Poll:

Special Business:

1. Issue of Convertible Warrants on Preferential Basis to Promoter & Non-promoter entities
2. Increase in Authorized Share Capital of the Company
3. Alteration of Capital Clause in the Memorandum of Association of the Company

The Chairman provided a fair opportunity to the Members of the Company who are entitle to vote to seek clarifications and / or offer comments related to the items of business and same were adequately addressed.

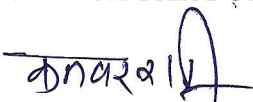
The Chairman has replied satisfactorily to all the queries raised from the Members. The Members then congratulated the Chairman of the Meeting

The Chairman requested the members that since all the resolutions were proposed and seconded they may please cast their vote for all the resolutions as set out in item no 1, 2 and 3 of the Notice by duly filling the ballot paper and asked Mr. Pravin Mishra, Company Secretary of the Company to request the members to drop their duly completed and signed ballot papers in the empty ballot box.

The results of e-voting and ballot voting conducted at EGM will be intimated to you separately and shall also be placed on the Company's website and also on the website of NSDL.

There being no other business to be transacted, the meeting ended with a vote of Thanks to the Chair.

FOR VISAGAR POLYTEX LIMITED


KANWARLAL RATHI
DIRECTOR
DIN: 06441986

