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SUNRISE INDUSTRIAL TRADERS LIMITED

Date: 12/07/2021

TO
BSE Limited.
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.

Dear Sirs,

Reg.: Submission of Annual Report for the year ended 31st March, 2021
Ref.: Stock Code - 501110

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations & Disclosure Requirements) (Amendment) Regulations, 2018, Please find attached Annual Report 2020-2021 along with Notice of 49th Annual General Meeting of the Company to be held on 21st August, 2021.

Kindly take the same on your record.

For and behalf of Board of Directors
Sunrise Industrial Traders Limited

(Suresh B. Raheja)
Whole-time Director
(DIN – 00077245)

sitltd@ymail.com • www.sunriseindustrial.co.in • CIN : L67120MH1972PLC015871
503, Commerce House, 5th Floor, 140, Nagindas Master Road, Fort, Mumbai - 400 023.

SUNRISE INDUSTRIAL TRADERS LIMITED

ANNUAL REPORT AND ACCOUNTS

2020 – 2021

FORTY NINTH ANNUAL REPORT & ACCOUNTS
2020 – 2021

BOARD OF DIRECTORS AND KMP

Mr. Dhanesh B. Raheja (DIN: 00145896)	Non-Executive Director and Chairman
Mr. Suresh B. Raheja (DIN: 00077245)	Whole Time Director & Chief Executive Officer
Mr. Vineetkumar L. Khanna (DIN: 00436703)	Non-Executive Independent Director
Mrs. Nita J. Desai (DIN: 02222912)	Woman Non-Executive Independent Director
Mr. Alkesh S. Raheja	Chief Financial Officer
Ms. Priyanka R. Daroga	Company Secretary and Compliance Officer

BANKERS:
Bank of India
Stock Exchange Branch,
Dalal Street, Fort,
Mumbai - 400 023.

YES BANK:
Botawalla Bldg,
2-12 Horniman Circle
Fort, Mumbai-400 001

AUDITORS:
ARUNKUMAR K SHAH & Co.
Chartered Accountants
A/602, Vijay Park Co Op Hsg Soc Ltd,
Mathuradas Extn Road, Iraniwadi,
Kandivali (West),
Mumbai - 400 067.

REGISTERED OFFICE:
503, Commerce House,
140, Nagindas Master Road,
Mumbai - 400 023.
Tel: 86554 38454 / 99692 71310
www.sunriseindustrial.co.in
E-Mail: sitltd@ymail.com
CIN: L67120MH1972PLC015871
ISIN: INE371U01015

REGISTRAR & SHARE TRANSFER AGENTS
(For Both Physical & Electronic)
Kfin Technologies Private Limited
District, Nanakramguda,
Serilingampally, Hyderabad,
Andhra Pradesh - 500032
Tel No.: (040) 6716 2222, Fax: +91 (040) 23001153

CONTENTS

NOTICE

NOTICE is hereby given that the 49th Annual General Meeting of **Sunrise Industrial Traders Limited,** will be held on Saturday, 21st August, 2021 at 11.30 a.m. at the Registered Office of the Company at 503, Commerce House, 140, Nagindas Master Road, Fort, Mumbai - 400 023, to transact the following Business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet (Standalone) and the Audited Statement of Profit & Loss (Standalone) for the year ended 31st March, 2021 and Cash Flow Statement as at that date together with the Schedules and Notes to account attached thereto and the Report of the Directors' and the Report of Auditors' thereon.

2. To appoint a Director in place of Mr. Suresh. B. Raheja (DIN - 00077245), Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment and his appointment will not be treated as any break in his tenure as Whole Time Director.

3. To pass, with or without, modification(s) the following as an Ordinary Resolution:

"**RESOVED THAT** pursuant to the provision of Section 139 and 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and other applicable provisions, if any, of the Companies Act, 2013, read with rules made thereunder, the appointment of M/s. Arunkumar K. Shah & Co., Chartered Accountants (Firm Registration No. 126935W), Mumbai, as the Statutory Auditors of the Company till the AGM to be held in the year 2023 is hereby ratified in this Annual General Meeting till the conclusion of Next Annual General Meeting with remuneration as mutually agreed between them and the Board of Directors of the Company and the said Auditors be paid out-of-pocket expenses incurred by them in connection with the audit of accounts of the Company."

SPECIAL BUSINESS:

4. **RE - APPOINTMENT OF MR. SURESH RAHEJA (DIN:00077245) AS WHOLE TIME DIRECTOR AND CHIEF EXECUTIVE OFFICER OF THE COMPANY.**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to recommendation of the Nomination and Remuneration Committee at their meeting held on 31st May, 2021 , approval of Board of Directors at their meeting held on that day and pursuant to section 196 and 197 and any other applicable provisions, if any, read with Schedule V of the Companies, 2013 and Rule 7(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 17 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 and the consent of the Company be and is hereby accorded to the re-appointment of Mr. Suresh B. Raheja (DIN - 00077245) as a Whole-time Director and Chief Executive Officer (CEO) in the Category of Key Managerial Personnel of the Company on monthly salary of Rs.3,00,000/- (Rupees Three Lakhs only) for a period of 5 (five) years from 1st June, 2021 to 31st May, 2026 (both days inclusive) and further, during the currency of Mr. Suresh B. Raheja, where in any financial year, the Company has no profits or its profits are inadequate, the Company will pay remuneration to Mr. Suresh B. Raheja as provided in Section V of the Act as notified from time to time."

"**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to alter, amend and vary the terms and conditions of the said appointment from time to time and also further authorized to do all such acts, deeds and things as may be necessary, expedient or desirable, to give effect to this resolution or otherwise best in the interest of the Company."

Registered Office: 503, Commerce House, 140, Nagindas Master Road, Fort, Mumbai - 400 023 **DATE: 19th June, 2021**	**BY ORDER OF THE BOARD OF DIRECTORS** **SUNRISE INDUSTRIAL TRADERS LIMITED** **SURESH. B. RAHEJA** **WHOLE-TIME DIRECTOR** **(DIN – 00077245)**

Notes:

1. A Member entitled to attend and vote at the Annual General Meeting ("AGM") is entitled to appoint one or more proxies to attend and vote on a poll instead of himself / herself and such proxy need not be a Member of the Company. The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than forty-eight hours before the commencement of the AGM. A Proxy Form for the AGM is enclosed herewith. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

2. The Register of Members and the Share Transfer Books of the Company will remain closed Saturday, the 14th August, 2021 to Saturday, 21st August, 2021 (both days inclusive).

3. There are no unpaid/unclaimed dividend/shares and hence, the question of transfer of the same to the Investor Education and Protection Fund of the Central Government does not arise.

4. The Members/proxies attending the meeting are requested to bring printout of attendance slip enclosed with report or same will be provided at the entrance of the meeting hall by the Company.

5. The Members/Proxies are requested to deliver complete signed attendance slip at the entrance hall of the meeting.

6. All relevant documents referred to in the accompanying Notice and the Statement Annexed to Notice shall be open for inspection at the Registered Office of the Company during normal business hours between 11.00 a.m. and 1.00 p.m. on all working days (except Saturday, Sunday and Public Holidays) up to the date of the AGM of the Company.

7. In case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote.

8. The Members holding shares in physical form are requested to intimate changes pertaining to their bank account details, mandates, nominations, change of address, e-mail address etc., if any, immediately to the Company's Registrar and Share Transfer Agent i.e. M/s Kfin Technologies Private Limited, Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032, Tel: +91 (040) 6716 2222, Fax: +91 (040) 23001153, email ID: email ID: einward.ris@kfintech.com and / or its Branch Office at 24-B, Raja Bahadur Mansion, Ambalal Doshi Marg, Behind BSE, Fort, Mumbai - 400023, Tel: +91 22 66235454, email ID: einward.ris@kfintech.com (hereinafter referred to as RTA). Members holding shares in electronic form must intimate the changes, if any, to their respective Depository Participants only.

9. The Members desirous of seeking any information relating to the annexed Audited Financial Statements of the Company for the financial year ended 31st March, 2021, may write to the Company at its Registered Office, Attention Mr. Suresh Raheja, Whole Time Director, at least seven days in advance of the date of the AGM so that requisite information can be made available at the AGM.

10. Pursuant to the provisions of Section 101 and 136 of the Act read with the Companies (Management and Administration) Rules, 2014 and in terms of Regulation 36 of the Listing Regulations, 2015 and In line with the MCA Circular and SEBI Circular the Notice of Annual General Meeting along with Annual Report 2020-2021 is being sent through electronic mode to those members whose email id is registered with the Company / Depository Participants. The Notice of AGM has also been uploaded on website of Company at www.sunriseindustrial.co.in and may also be accessed from Bombay Stock Exchange website at www.bseindia.com.

11. Electronic copy of the Notice of the 49th AGM of the Company, *inter alia,* indicating the process and manner of e-voting along with Attendance Slip and Proxy Form are being sent to all the Members whose email IDs are registered with the Company/Depository Participant(s) for communication purposes and also uploaded same on website of Company at www.sunriseindustrial.co.in.

12. Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are,

therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company's RTA.

13. The Notice of AGM will be displayed on the website of the Company **www.sunriseindustrial.co.in** and www.kfintech.com

14. The route map of the venue of the meeting is given on last page of Annual Report. The prominent landmark for easy location of the venue of the meeting is Kalaghoda.

15. **Voting through electronic means**

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency.

In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.sunriseindustrial.co.in.The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. **www.evoting.nsdl.com**.

The facility for voting, through ballot or polling paper shall also be made available at the meeting and Members attending the meeting who have not already cast their vote by e-voting shall be able to exercise their right at the meeting. The Members who have cast their vote by e-voting/ remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period . 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register**

	Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 4. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of **e-Voting service provider i.e. NSDL.** Click on **NSDL** to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. **NSDL** where the e-Voting is in progress.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
    a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
    b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
    c) How to retrieve your 'initial password'?
        (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
        (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
    a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
    b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
    c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
    d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. Now you are ready for e-Voting as the Voting page opens.
3. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
4. Upon confirmation, the message "Vote cast successfully" will be displayed.
5. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
6. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to kishore.ved@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through

the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to (Ms. Soni Singh) at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to sitltd@ymail.com

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to sitltd@ymail.com.

3. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.

4. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

5. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

OTHER INSTRUCTIONS

1. The e-voting period will commence on Wednesday, the 18th August, 2021 (9.00 a.m. IST) and ends on Friday, 20th August, 2021 (5.00 p.m. IST). During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on Friday, the 13th August, 2021 may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a Resolution is cast by the Member, the Member shall not be allowed to change it subsequently. Further, the Members who have cast their vote electronically shall not be allowed to vote again at the AGM. However, they can attend the meeting and participate in the discussion, if any. Since the Company is providing e-voting facility there will be no voting on a show of hand.

2. In case of any query/grievance(s), the Members may refer to the Frequently Asked Questions (FAQs) for shareholders and e-voting User Manual for shareholders available at the download section of https://www.evoting.nsdl.com/.

3. The voting rights of the Members shall be in proportion to the paid-up value of their shares in the equity share capital of the Company as on the cut-off date (record date), being Friday, the 13th August, 2021**.** A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut – off date only shall be entitled to avail the facility of e-voting as well as voting at the meeting.

4. Any person, who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice and holding shares as on the cut-off date (record date) i.e. being Friday, the 13th August, 2021, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on https://www.evoting.nsdl.com/

5. Mr. Kishor V Ved, Practicing Company Secretary, Mumbai, has been appointed as the Scrutinizer to scrutinize the e-voting process (including the Ballot Form received from the Members who do not have access to the e-voting process) in a fair and transparent manner.

6. The Scrutinizer shall, after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

7. The Results declared along with the Scrutinizer's Report(s) will be available on the website of the Company, www.sunriseindustrial.co.in, within two (2) days of passing of the Resolutions at the AGM of the Company and communication of the same will be made to BSE Limited, where the shares of the Company are listed & Kfin Technologies Private Limited ("RTA").

Registered Office: 503, Commerce House, 140, Nagindas Master Road, Fort, Mumbai - 400 023 **DATE: 19th June, 2021**	**BY ORDER OF THE BOARD OF DIRECTORS** **SUNRISE INDUSTRIAL TRADERS LIMITED** **SURESH. B. RAHEJA** **WHOLE-TIME DIRECTOR** **(DIN – 00077245)**

ANNEXURE TO THE NOTICE

(THE EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013)

Item No. 4 - RE-APPOINTMENT OF MR. SURESH RAHEJA (00077245) AS A WHOLE TIME DIRECTOR AND CHIEF EXECUTIVE OFFICER OF THE COMPANY FOR PERIOD OF NEXT 5 YEARS

The Members of the Company at their Annual General Meeting held on 20th August, 2016 had approved re-appointment of Mr. Suresh B. Raheja with monthly salary of Rs.2,05,000/- for a period five financial years from 1st June, 2016 to 31st May, 2021. The term of Mr. Suresh B. Raheja as a Whole-time Director of the Company has expired on 31st May, 2021. In view of the above, the Board of Directors of the Company based on the recommendation of the Nomination and Remuneration Committee, at their meeting held on 31st May, 2021 have re-appointed Mr. Suresh B. Raheja (DIN – 00077245) as a Whole-time Director and Chief Executive Officer in the category of Key Managerial Personnel of the Company for a period of 5 (five) years with effect from 1st June,2021 to 31st May,2026 (both days inclusive) as Mr. Suresh B. Raheja is devoting his whole-time attention to the business of the Company and due to his increased responsibility for running the business of the Company. The reappointment of Mr.Suresh B. Raheja is subject to the provision of section 196 and 197 and any other applicable provisions, if any, read with Schedule V of the Companies, 2013 and Rule 7(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Where in any financial year, the Company has no profits or its profits are inadequate, the Company will pay remuneration to Mr. Suresh B. Raheja as provided in Schedule V of the Act as notified from time to time. The Board recommends a Special Resolution No. 4 for the approval of the Members. None of the Directors / Key Managerial Personnel of the Company / their relatives except Mr. Suresh B. Raheja, Mr. Dhanesh. B. Raheja and Mr. Alkesh S. Raheja, are in any way concerned or interested financially or otherwise in a Special Resolution set out at Item No. 4 of the Notice.

Registered Office: 503, Commerce House, 140, Nagindas Master Road, Fort, Mumbai - 400 023 **DATE: 19th June, 2021**	**BY ORDER OF THE BOARD OF DIRECTORS** **SUNRISE INDUSTRIAL TRADERS LIMITED** **SURESH. B. RAHEJA** **WHOLE-TIME DIRECTOR** **(DIN – 00077245)**

Annexure to Note No 2 and 4 - Details of Directors seeking appointment at the forthcoming AGM as on 31.03.2021

Name of the Director	**Mr. Suresh Raheja (Whole time Director and CEO)**
Director Identification Number (DIN)	(00077245)
Date of Birth	19-05-1960
Nationality	Indian
Date of Appointment on Board	20-06-2000 -as Director 31-05-2021 -as Whole Time Director and CEO
Qualification	B.Com
Expertise in specific functional area	Vast and rich experience in Share Trading Business
Number of shares held in the Company	1,34,450
Shareholding in Sunrise Industrial Traders Limited	26.94%
List of Directorships held in other Companies	1. Raheja Stock Brokers Pvt Ltd 2. Vakrathunda Consultants LLP
Chairman / Memberships / Chairmanships of Audit and Stakeholders' Relationship Committees across other Public Companies	Nil

DIRECTOR'S REPORT

To,
SUNRSE INDUSTRIAL TRADERS LIMITED

Your Director's have pleasure in presenting their Forty-Ninth Annual Report on the business and operations of the Company and the accounts for the Financial Year ended 31st March, 2021

1. Financial summary or highlights/Performance of the Company (Standalone)

A summary of the Company's financial Results (Standalone) for the Financial Year 2020-2021 is as under:

Particulars	2020-2021	2019-2020
Revenue from Operations	5,99,90,932.33	5,67,14,865.37
Total Expenses	1,06,19,276.89	96,61,772.11
Net Profit Before Tax and Exceptional Item	4,93,71,655.44	4,70,53,093.26
Exceptional Item*	(55,19,205.05)	(7,29,87,974.35)
Net Profit Before Tax	4,38,52,450.39	(2,59,34,881.09)
Current Tax	54,98,400.00	-
Provision for Tax	(1,29,296.00)	(4,12,034.53)
Net Profit After Tax	3,84,83,346.39	(2,63,46,915.62)
Total of Other Comprehensive Income	27,15,24,420.35	(4,41,30,316.58)
Total Comprehensive Income for the Period	31,00,07,766.74	(7,04,77,232.20)
Earnings Per Share (in Rs.)		
Basic	77.12	(52.79)
Diluted	77.12	(52.79)

Your company reported increase in revenue from operations of 5.78% over the previous year. At standalone level, the revenue from operations stood at Rs. **5,99,90,932.33** compared with Rs. **5,67,14,865.37** in the previous year. The Net profit after tax for the year stood at Rs. **3,84,83,346.39** against loss of Rs. **2,63,46,915.62** reported in the previous year.

The consolidation of financial statement of the Company for the year ended 31st March, 2021 is not applicable as the company's does not have any subsidiary companies/Associate companies.

*The Company has invested in Non-convertible Bonds of Lakshmi Vilas Bank Ltd, due to defaults in principal and interest repayment by the respective Bank, and as per Reserve Bank of India, the Company has written off the investments, which are shown as an exceptional item in the statement of profit and loss.

Consequent to the outbreak of COVID-19 pandemic, the Indian government had announced lockdown in March 2020. Subsequently, the lockdown has been lifted by the government in a phased manner outside specified containment zones. The extent to which the COVID-19 pandemic, including the current second wave that has significantly increased the number of cases in India, may continue to impact the Company's performance, will depend on ongoing and future developments, which are uncertain, including among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government mandated or elected by us. The situation remains fluid, and as the duration and scope of COVID-19 continues to evolve, the operation of the company is not affected till date with regards to operations, profitability, liquidity position, etc. as all of the executive staff is operating from home.

2. Brief description of the Company's working during the year/State of Company's affair

The Company has one segment viz. investment in securities, etc.

3. Change in the nature of business & Deposits

There is no change in the nature of business of the Company during the financial year 2020-2021. The Company is a Non-Banking Financial Institution (NBFI) (without accepting public deposits) registered under section 45-IA of the Reserve Bank of India Act, 1934 with the RBI vide Regt. No. B-13.01546. The Company has complied with and continuous to comply with all applicable laws, rules, regulations etc. including directions of the RBI and it does not carry on any activities other than those specifically permitted by the RBI for NBFIs. The Company did not hold any deposits at the beginning of the year nor has it accepted any public deposits during the year under review.

4. Dividend

In order to conserve resources, the directors have not recommended any dividend for the year ended 31st March, 2021 (P.Y.: NIL). The Company is outside purview of Regulation 43A of the SEBI Listing Regulations, 2015 and hence, the formulation of "Dividend Distribution Policy" is not applicable to the Company.

5. Reserves

The Board proposes to carry the Net profit after taxation of Rs. **3,84,83,346.39** for the financial year 2020-2021 to the Retained Earnings (P.Y.: Net Loss – **Rs. 2,63,46,915.62)**

6. Share Capital

There is no change in the Authorized Share Capital of the company. The Company has not issued any shares during the year. 4,72,000 equity shares (94.59%) of the Company are in Demat form and 27,000 equity shares (5.41%) are in physical form as on 31-03-2021. The Company has appointed M/s Kfin Technologies Private Limited. as the Registrar & Share Transfer Agent for dealing with both Physical & Electronic shares. The Company's securities are admitted in the Central Depository Service (India) Ltd & the National Securities Depository Ltd. and the ISIN Number allotted to the Company by them in respect of Equity Shares is INE371U01015.

7. Directors, Key Managerial Personnel, Independent Directors & Compliance Officer

CHANGE IN DIRECTORS:

1. As per Article No. 127 of the Articles of Association of the company, Mr. Suresh. B. Raheja (DIN – 00077245), Director of the Company will retire by rotation and being eligible offered himself for re-appointment at the ensuing 49th Annual General Meeting of the members of the Company. The Board hereby recommended the shareholders for his re-appointment and it will not be treated as any break in his tenure as Whole Time Director. The brief profile of Mr. Suresh. B. Raheja has been given in the Notice convening the Annual General Meeting for your approval.

2. Pursuant to recommendation of the Nomination and Remuneration Committee at their meeting held on 31st May, 2021 , approval of Board of Directors at their meeting held on that day and pursuant to section 196 and 197 and any other applicable provisions, if any, read with Schedule V of the Companies, 2013 and Rule 7(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 17 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015. The Board hereby recommend the shareholders to re-appointment of Mr. Suresh B. Raheja (DIN - 00077245) as a Whole-time Director and Chief Executive Officer (CEO) in the Category of Key Managerial Personnel of the Company on monthly salary of Rs.3,00,000/- (Rupees Three Lakhs only) for a period of 5 (five) years from 1st June, 2021 to 31st May, 2026 (both days inclusive).

DECLARATION

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

KEY MANAGENRIAL PERSONNEL & COMPLIANCE OFFICER

The following are the KMP of the Company:

1) Mr. Suresh. B. Raheja – Whole-time Director & CEO
2) Mr. Alkesh. S. Raheja – Chief Financial Officer
3) Ms. Priyanka R. Daroga – Company Secretary and Compliance Officer

The policy on directors' appointment and remuneration approved by the board of directors is available on www.sunriseindustrial.co.in

8. Particulars of Remuneration to its Employees / Directors / Key Managerial Personnel

The information required under the provisions of Section 197 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, in respect of employees of the Company and Directors is furnished below:

Sr. No.	Name	Designation	Remuneration paid F.Y.2020-2021 (Rs.)	Remuneration paid F.Y.2019 - 20 (Rs.)	Increase in remuneration from previous year (Rs.)	Ratio / Times per Median of employee remuneration
	2	3	4	5	6	7
1	Mr. Suresh. B. Raheja (*)	Whole-time Director & CEO	24,60,000.00	24,60,000.00	----	As per point No. 3 below of Other Disclosures
2	Mr. Alkesh. S. Raheja (**)	CFO	25,00,000.00	24,00,000.00	1,00,000.00	1.79:1
3	Ms. Priyanka Daroga	Company Secretary and Compliance officer	3,25,000.00	3,00,000.00	25,000.00	0.23:1

Qualifications and experience of the employee	Date of commencement of employment	Age	Last employment held by such employee before joining the company
8	9	10	11
B. Com.	01.06.2011	61 years	Raheja Stock Brokers Pvt. Ltd.
B. Com., A.C.A.	10.11.2017	30 years	Raheja Stock Brokers Pvt. Ltd
B. Com., A.C.S.	03.09.2018	30 Years	Uma Lodha and Co.

(*) Mr. Suresh. B. Raheja is a relative (brother) of Mr. Dhanesh. B. Raheja, Director of the Company & Mr. Suresh. B. Raheja is holding 1,34,450 (26.94%) equity shares of the Company.

(**) Mr. Alkesh. S. Raheja is a relative of Mr. Suresh. B. Raheja, Whole-time Director & is holding 36,500 (7.31%) equity shares of the Company.

Other Disclosures pursuant to Rule 5(2) & 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

SN.	Requirements	Disclosure
1	Ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year	Name of Director Ratio (in x times) 1) Mr. Suresh. B. Raheja 1.77 : 1 (WTD & CEO)
2	Percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year	1) Mr. Suresh B. Raheja, WTD & CEO – No increment was given during 2020-2021. 2) Mr. Alkesh. S. Raheja, CFO – 4.16% increment was given during 2020-2021. 3) Ms. Priyanka Rajendra Daroga, Company Secretary and Compliance Officer – 8.33% increment was given during 2020-2021
3	Percentage increase in the median remuneration of employees in the financial year	3.15% for 31-03-2021 (P.Y.: NIL for 31-03-2020)
4	Number of permanent employees on the rolls of company	Six (6) as on 31st March, 2021 and Six (6) as on 31st March, 2020
5	Average percentage increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentage increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the	There is no direct relationship between average increase in the remuneration of employees and Key Managerial Personnel with year to year financial performance of the company Average increase in remuneration is 30.67% for Employees other than Managerial Personnel and

	managerial remuneration	2.42% for Key Managerial Personnel.
6	Affirmation that the remuneration is as per the remuneration policy of the Company	Yes, it is confirmed
7	Comparison of the remuneration of the Key Managerial Personnel (KMP) against the performance of the company	Aggregate remuneration of KMP – Rs. 52.85 Lakhs Remuneration of KMP (as % of total Revenue) – 8.81% (52.85 / 599.91) Profit before Tax (PBT) - Rs. 493.72 Lakhs Remuneration of KMP (as % of PBT) – 10.70%
8	Variations in the market capitalization of the company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer	Particulars 31-03-2021 31-03-2020 Market Cap 30,28,930.00 30,28,930.00 P/E Ratio 0.079 (0.115) Increase in Mkt Cap 0.00% 0.00% The public offer was made in 1976 at par
9	Key parameters for any variable component of remuneration availed by the directors	There is no variable component of remuneration to the directors
10	Ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year	1) Mr. Alkesh S Raheja, CFO – 1: 1.01 2) Mr. Tarun S Raheja – 1: 1.01 The company have two (2) employees who has received remuneration in excess of highest paid WTD & CEO of the company for the F.Y. 2020-21

Remuneration Policy:

Pursuant to the provisions of 178(3) of the Act, the Board has framed a remuneration policy which lays down a framework in relation to remuneration of directors, key managerial personnel and senior management of the Company. This policy also lays down criteria for selection and appointment of Board Members and their remuneration is that –

- Remuneration to Key Managerial Personnel and Staff is industry driven in which it is operating considering the performance leverage and factors such as to attract and retain quality talent.

- For Whole-time Director, it is based on the recommendation of the Nomination and Remuneration Committee ("NRC") and resolution passed by the Board of Directors and shareholders resolution, provisions of the Companies Act, 2013 and Rules framed therein and guidelines issued by Central Government and other authorities from time to time. The remuneration package of whole-time director comprises of salary. Annual increment is linked to performance and are decided by NRC and recommended to the Board for approval thereof.

- The Non-Executive Directors are paid remuneration by way of sitting fees for attending meetings of the Board of Directors and the Audit Committee constituted by the Board of Directors of the Company.

The remuneration policy is displayed on the Company's website viz. www.sunriseindustrial.co.in.

Managerial Remuneration:

The information required under Section 197 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Directors/ employees of your Company is set out in "Annexure III" to this report i.e. "MGT-9-Extract of Annual Return". The Extract of Annual Return is displayed on website of Company viz www.sunriseindustrial.co.in.

9. Board Meetings

The details of the number of meetings of the Board held during the Financial Year 2020-2021 forms part of the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and as per the relaxation granted from time to time by Ministry of

Corporate Affairs and SEBI due to COVID-19 pandemic situation. The Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

10. Annual Performance Evaluation

In compliance with the provisions of the Act, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the performance evaluation was carried out as under:

Board:
In accordance with the criteria suggested by the Nomination and Remuneration Committee, the Board of Directors evaluated the performance of the Board, having regard to various criteria such as Board composition, Board processes and Board dynamics. The Independent Directors, at their separate meeting, also evaluated the performance of the Board as a whole based on various criteria. The Board and the Independent Directors were of the unanimous view that performance of the Board of Directors as a whole was satisfactory.

Committees of the Board:
The performance of the Audit Committee, the Corporate Social Responsibility Committee, the Nomination and Remuneration Committee and the Stakeholders Relationship Committee was evaluated by the Board having regard to various criteria such as committee composition, committee processes and committee dynamics. The Board was of the unanimous view that all the committees were performing their functions satisfactorily and according to the mandate prescribed by the Board under the regulatory requirements including the provisions of the Act, the Rules framed thereunder and the Listing Agreement/SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Individual Directors:
(a) Independent Directors: In accordance with the criteria suggested by the Nomination and Remuneration Committee, the performance of each independent director was evaluated by the entire Board of Directors (excluding the director being evaluated) on various parameters like qualification, experience, availability and attendance, integrity, commitment, governance, independence, communication, preparedness, participation and value addition. The Board was of the unanimous view that each independent director was a reputed professional and brought his/her rich experience to the deliberations of the Board. The Board also appreciated the contribution made by all the independent directors in guiding the management in achieving higher growth and concluded that continuance of each independent director on the Board will be in the interest of the Company.

(b) Non-Independent Directors: The performance of each of the non-independent directors (including the Chairperson) was evaluated by the Independent Directors at their separate meeting. Further, their performance was also evaluated by the Board of Directors. Various criteria considered for the purpose of evaluation included qualification, experience, availability and attendance, integrity, commitment, governance, communication, etc. The Independent Directors and the Board were of the unanimous view that each of the non-independent directors was providing good business and people leadership.

11. Details of Subsidiary / Joint Ventures / Associate Companies

The Company has no Subsidiary/Joint Ventures Company/ Associate Company as on 31st March, 2021 as detailed in Form AOC-1 (Annexure I).

12. Auditors & Auditor's Report

M/s. Arunkumar K. Shah & Co., Chartered Accountants (Firm Registration No. 126935W), Mumbai, the Statutory Auditors of the Company hold the office up to the conclusion of the Annual General Meeting to be held in year 2023 and subject to ratification in this Annual General Meeting till the conclusion of Next Annual General Meeting with remuneration as mutually agreed between them and the Board of Directors of the Company and the said Auditors be paid out-of-pocket expenses incurred by them in connection with the audit of accounts of the Company."

As required under Regulation 18 read with Part C of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audit Committee and the Board of Directors recommend the ratification of appointment of M/s. Arunkumar K. Shah & Co., Chartered Accountants (Firm Registration No. 126935W), Mumbai), as the Statutory Auditors of your Company for the financial year 2021- 2022 from the conclusion of this Annual General Meeting (AGM) till the conclusion of the AGM to be held in year 2023 of the Company. The Company has received a certificate from the Auditors that if their appointment is made, it will be within the prescribed limit under the provisions of the Companies Act, 2013.

The Auditors of the Company have observed that they have neither come across any instance of fraud on or by the Company, its officers or employees, noticed or reported during the period.

There is no audit qualification, reservations or adverse remarks in the auditor's report for the year ended 31st March, 2021. The notes on financial statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

13. Cost Auditor

The Cost Audit Orders / Rules are not applicable to the Company as the Company is an Investment company and hence, appointment of the cost auditor is not applicable.

14. Secretarial Audit Report

Pursuant to the provisions of Section 204 of the Act read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the company have appointed Mr. Kishor V. Ved, Practicing Company Secretary, to undertake the Secretarial Audit for the financial year ended 31st March, 2021. The report of the Secretarial Auditor's in Form No. MR-3 is enclosed as Annexure II to this report.

15. Secretarial Standards

The Company has complied with the Secretarial Standards on meetings of the Board of Directors including Committee of Directors and General Meetings issued by ICSI

16. Internal Audit

Pursuant to the provisions of Section 138 of the Act, the Company have appointed M/s. Bhadresh Purohit & Associates, Chartered Accountants (M. No. 39663), Mumbai, as the Internal Auditor for the financial year 2020-2021. During the year, the Company continued to implement their suggestions and recommendations to improve the control environment. Their scope of work includes review of processes for safeguarding the assets of the Company, review of operational efficiency, effectiveness of systems and processes, and assessing the internal control strengths in all areas. Internal Auditors findings are discussed with the Audit Committee and suitable corrective actions taken as per the directions of the Audit Committee on an ongoing basis to improve efficiency in operations. The Company has appointed Mr. Harish Sampat (Chartered Accountant - M.No.041921) as its Internal Auditor for the Financial Year 2021-22.

17. Issue of employee stock options

Presently, the Company does not have a stock options scheme for its Directors and its employees.

18. Vigil Mechanism / Whistler Blower Policy

Pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013 and Regulation 22 of the Listing Regulations, a Vigil Mechanism / whistle blower policy for directors and employees to report genuine concerns or grievances for redressal. The Vigil Mechanism / Whistle Blower Policy have been uploaded on the website of the Company at www.sunriseindustrial.co.in under investors' link.

19. Risk management

Risk management is embedded in your Company's operating framework. Your Company believes that managing risks helps in maximizing returns. The Company's approach to addressing business risks is comprehensive and includes periodic review of such risks and a framework for mitigating controls and reporting mechanism of such risks. The risk management framework is reviewed periodically by the Board and the Audit Committee. The Company has been addressing various risks impacting and the policy of the company on risk management is provided in Management Discussion and Analysis in the Annual Report.

20. Management Discussion and Analysis

As required under the SEBI (LODR) Regulations, 2015, the Management Discussion and Analysis (MRA) for the year ended 31st March, 2021 and gives the state of affairs of the business of the company are as under:

The MRA contains forward-looking statements based on certain assumptions and expectations of future events.

The Company, therefore, cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company's actual results, performance or achievements can, thus, differ materially from those projected in any such forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events.

The Company has income from operations of Rs. 5,99,90,932.33 during the current year as against Rs. 5,67,14,865.37 during the previous year. The Company is an Investment Company and operates in one segment viz. investment in shares etc.

The market is expected to improve slowly during the year 2021-2022.

Our strength is our determination and team work, weakness is the low equity base, opportunities are multiples and threats are the vibrations in the economy and government policies.

Management has put in place effective Internal Financial Control Systems to provide reasonable assurances for safeguarding assets and their usage, maintenance of proper accounting records and adequacy and reliability of the information used in financial statements for carrying on business operations.
The Company has appointed an internal auditor to ensure compliance and effectiveness of the internal control systems in place. The Audit committee is regularly reviewing the internal audit reports for the audit carried out in all key areas of the operations.

Normal foreseeable risks of the company's assets are adequately assessed and inspections are carried out periodically. The highlights of financial operational performance are given below:

Sr. No.	Particulars	2020-2021 (Rs)	2019-2020 (Rs.)
1	Revenue from Operations	5,99,90,932.33	5,67,14,865.37
2	Total Expenses	1,06,19,276.89	96,61,772.11
3	Net Profit Before Tax and Exceptional Item	4,93,71,655.44	4,70,53,093.26
4	Exceptional Item	(55,19,205.05)	(7,29,87,974.35)
5	Net Profit Before Tax	4,38,52,450.39	(2,59,34,881.09)
6	Current Tax	54,98,400.00	-
7	Provision for Tax	(1,29,296.00)	(4,12,034.53)
8	Net Profit After Tax	3,84,83,346.39	(2,63,46,915.62)
9	Total of Other Comprehensive Income	27,15,24,420.35	(4,41,30,316.58)
10	Total Comprehensive Income for the Period	31,00,07,766.74	(7,04,77,232.20)
11	Capital Employed at the Beginning of the Period	86,34,29,022.45	93,63,74,732.95
12	Capital Employed at the End of the Period	117,67,00,667.55	86,34,29,022.45
13	Average Capital Employed during the year	102,00,64,845.00	89,99,01,877.70
14	Return on Average Capital Employed % (before interest and Tax) (5/13)	4.29%	(2.88%)
15	Current Ratio (current assets / current liabilities)	973:1	536:1
16	Borrowings: Equity Ratio	0:1	0:1

RISKS AND CONCERNS

In any business, risks and prospects are inseparable. As a responsible management, the Company's principal endeavor is to maximize returns. The Company continues to take all steps necessary to minimize its expenses through detailed studies and interaction with experts.

CAUTIONARY STATEMENT

In this Management's Discussion and Analysis detailing the Company's objectives, projections, estimates, estimates, expectations or predictions are "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied.

Statements in the management discussion and analysis and directors report describing the company's strength, strategies and estimates and forward-looking statements within the meaning of the applicable laws and regulations, Actual results may vary from expressed or implied, depending upon economic conditions, government policies and other incidental factors.

21. Extract of Annual Return

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in Form MGT-9 as a part of this Annual Report is enclosed as an Annexure III. Directors' Report shall be also available at the Website of the Company under Extract of Annual Return and the web-link of the same is www.sunriseindustrial.co.in under investor's relations/ Extract of Annual Return.

22. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

There are no material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report like settlement of tax liabilities, depression in market value of investments, institution of cases by or against the company, sale or purchase of capital assets or destruction of any assets etc.

23. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

There are no such orders passed by regulators or courts or tribunals etc.

24. Deposits

The Company has not accepted any deposits from public during the financial year under review.

25. Particulars of loans, guarantees or investments under section 186 of the Act

The Company has not granted any loans or guarantees etc. as covered under section 186 of the Companies Act, 2013. The Company is an investment company registered as a Non-Banking Financial Institution with the Reserve Bank of India and one segment viz. investments in shares, securities etc. and hence, section 186 of the Companies Act, 2013 is not applicable.

26. Particulars of contracts or arrangements with related parties

The company has entered into contracts or arrangements with the related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 in the ordinary course of business on arms' length basis during the financial year and the same is disclosed in Form AOC-2 (Annexure IV). All related party transactions are placed before the Audit Committee and the Board for approval. The policy on Related Party Transactions as approved by the Board of Directors has been uploaded on the website of the Company viz. www.sunriseindustrial.co.in. None of the Directors has any pecuniary relationship or transactions vis-à-vis the company except remuneration and sitting fees.

27. Corporate Governance Certificate

A separate section on compliance with the conditions of Corporate Governance as per Regulation 34(3) read with Schedule V of the SEBI LODR Regulations, 2015 and a report on Corporate Governance approved by the Board of Directors of the Company and a certificate from Mr. Kishor V. Ved, Practicing Company Secretary, Mumbai, for the year ended 31st March, 2021 are set out in the Annexure V to the Directors' report. The Company has complied with the Corporate Governance practices specified under the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015.

28. Disclosure as per the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

In order to prevent sexual harassment of women at work place a new act viz. the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified.

Under the said Act, the company has set up an Internal Complaint Committee to look into prevention, prohibition and redressal of complaints / grievances on the sexual harassment of women at work places of any women employees. During the year under review, the Company has not received any complaints of harassment. It is to be noted that the Company has six (6) employees and hence, the provisions of the above-mentioned Act is not applicable to the Company.

29. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo pursuant to Section 134(3)(m) of the Companies Act, 2013, read with the Rule 8(3) of the Companies (Accounts) Rules, 2014 is are as follows:

a) Conservation of energy

(i)	the steps taken or impact on conservation of energy	The operations of the Company require normal consumption of electricity. The Company is taking every necessary step to reduce the consumption of energy.
(ii)	the steps taken by the company for utilizing alternate sources of energy	------------------
(iii)	the capital investment on energy conservation equipment's	In view of the nature of activities carried on by the Company, there is no capital investment on energy conservation equipment

b) Technology absorption

<table>
<tr><td>(i)</td><td>the efforts made towards technology absorption</td><td rowspan="7">It is the policy of the company to use the latest technology for the safety and security of the life and property and hence the company is constantly active in harnessing and tapping the latest and best technology in the industry.</td></tr>
<tr><td>(ii)</td><td>the benefits derived like product improvement, cost reduction, product development or import substitution</td></tr>
<tr><td rowspan="5">(iii)</td><td>in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-</td></tr>
<tr><td>(a) the details of technology imported</td></tr>
<tr><td>(b) the year of import;</td></tr>
<tr><td>(c) whether the technology been fully absorbed</td></tr>
<tr><td>(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof</td></tr>
<tr><td>(iv)</td><td>the expenditure incurred on Research and Development</td><td>No expenses incurred</td></tr>
</table>

c) Foreign exchange earnings – NIL (P. Y.: NIL) Foreign Exchange Outgo – NIL (P.Y.: NIL)

30. Corporate Social Responsibility (CSR)

Pursuant to the provision of Section 135 of the Companies Act, 2013 ("the Act") read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Company has constituted a CSR Committee. Mr. Vineetkumar L. Khanna is the Chairman of the Committee and Mr. Dhanesh. B. Raheja and Mrs. Nita Desai are the other members. The Company is committed to good Corporate Citizenship. As a part of its corporate social responsibility, the Company continues to undertake a range of activities including preventive healthcare.

It is to be noted that for financial year 2020-2021, the provision of Section 135 of the Companies Act 2013 are not applicable to the Company due to the following:

a) Net worth of the Company is less than Rs. 500.00 crores for F.Y. 2019-2020
b) Turnover is less than Rs. 1000.00 crores for F.Y. 2019-2020.
c) Net Profit Before Tax is less than Rs. 5.00 Crores for F.Y. 2019-2020.

In view of the above, the Company is not required to spend any amount on CSR activities during the F. Y. 2020-2021. However, the Company still continue with the existing CSR Committee and comply with the provisions of Section 135 (2) to (4) of the Act. The Board hereby ensures the compliance of Section 135 of the Act and the Rules made thereunder in future.

31. Human Resources

Your Company treats its own employees as "human resources", one of its most important assets. Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

32. Directors' Responsibility Statement

As required under the provisions of Section 134 of the Act, your directors report that

(a) in the preparation of the annual accounts for the financial year, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit of the company for that date;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis;

(e) the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

33. Internal Control Systems and their Adequacy

Your company has an effective Internal Control and risk mitigation systems, which are constantly assessed and strengthened with new/revised standard operating procedures. The Company's internal control system is commensurate with its size, scale and complexities of its operations, the internal and operational audit is entrusted to the Internal auditor to test and review controls, appraisals of risks and business processes besides benchmarking controls with bets practice in the industry.

34. Transfer of Amounts to Investor Education and Protection Fund

Your Company did not have any funds lying unpaid or unclaimed for a last seven years and hence, no funds are required to be transferred to Investor Education and Protection Fund.

35. Listing with the Stock Exchange

The Company confirms that it has paid the Annual Listing Fees for the year 2021-2022 to the BSE where the Company's Shares are listed.

36. Committees of the Board

The Board of Directors has the following Mandatory Committees:

a) Audit Committee
b) Stakeholders' Relationship Committee
c) Nomination and Remuneration Committee.
d) Corporate Social Responsibility Committee.

The details of the Committees along with their composition, number of meetings held and attendance at the meetings are provided in the Corporate Governance Report.

37. Business Responsibility Report

The Business Responsibility Report as required by Regulation 34(2) of the SEBI LODR Regulations, 2015 is not applicable to the Company as the company is not listed based on market capitalization calculated as 31st March, 2021.

38. Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

39. Statutory Disclosures

There were no transactions / events with respect to the following items during the period under review and accordingly, no disclosure or reporting is required with respect to the same:

a) Issue of equity with differential rights as to dividend / voting or otherwise

b) Receipt of any remuneration or commission by the managing director / whole-time director of the Company from any its subsidiaries

c) Buy-back of shares.

FOR AND ON BEHALF OF THE BOARD OF
SUNRISE INDUSTRIAL TRADERS LTD

SURESH. B. RAHEJA	**VINEETKUMAR L. KHANNA**
WHOLE-TIME DIRECTOR	**INDEPENDENT DIRECTOR**
(DIN – 00077245)	**(DIN – 00436703)**

PLACE: MUMBAI
DATE: 19th June, 2021

ALKESH S RAHEJA
CHIEF FINANCIAL OFFICER

Annexure – I

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)
Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries (Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details		
1.	Name of the subsidiary	The Company does not have any Subsidiary		
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period			
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries			
4.	Share capital			
5.	Reserves & surplus			
6.	Total assets			
7.	Total Liabilities			
8.	Investments			
9.	Turnover			
10.	Profit before taxation			
11.	Provision for taxation			
12.	Profit after taxation			
13.	Proposed Dividend			
14.	% of shareholding			

Part "B": Associates - Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associates/Joint Ventures	The Company does not have any Associate Companies as on 31st March, 2021 (Refer point No. 11 of the Directors' Report)
1. Latest audited Balance Sheet Date	
2. Shares of Associate/Joint Ventures held by the company on the year end	
a. No. of shares	
b. Amount of Investment in Associates / Joint Venture	
c. Extend of Holding %	
3. Description of how there is significant influence	
4. Reason why the associate/joint venture is not consolidated	
5. Net worth attributable to shareholding as per latest audited Balance Sheet	
6. Profit/Loss for the year of Associate	
a. Considered in Consolidation	
b. Not Considered in Consolidation	

The Company has no Joint Venture.

FOR AND ON BEHALF OF THE BOARD OF
SUNRISE INDUSTRIAL TRADERS LTD

SURESH. B. RAHEJA **WHOLE-TIME DIRECTOR** **(DIN – 00077245)**	**VINEETKUMAR L. KHANNA** **INDEPENDENT DIRECTOR** **(DIN – 00436703)**

PLACE: MUMBAI
DATE: 19th June, 2021

ALKESH S RAHEJA
CHIEF FINANCIAL OFFICER

FORM NO. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2021

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Sunrise Industrial Traders Limited
503, Commerce House,
140, N, M, Road, Fort,
Mumbai – 400 023

Dear Sirs,
I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Sunrise Industrial Traders Limited (CIN - L67120MH1972PLC015871)** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, the explanations and clarifications given to me and the representations made by the Management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India warranted due to the spread of the COVID-19 pandemic, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company as given in Annexure A**,** for the financial year ended on 31st March, 2021, according to the provisions of:

(i) The Companies Act, 2013 ("the Act") and the rules made there under;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable to the Company: -

a) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(d) The Securities and Exchange Board of India (Depositories and Participant) Regulations, 2018;

(e) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and amendments from time to time.

(v) The provisions of the Reserve Bank of India Act, 1934 relating to Non-Banking Financial institution without accepting public deposits;

2. Provisions of the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') were **not applicable** to the Company during the audit report: -

a) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014, as the Company has not issued any securities to the employees of the Company;

b) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;

c) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as the Company has not bought-back any securities;

d) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008, as the Company has not issued any debt securities.

3. Provisions of the Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder were not applicable to the Company during the audit period under report. The company has one Non Resident shareholder and is having NRO account in India.

4. I have relied on the representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations to the Company.

The list of major head/groups of Acts, Laws and Regulations as applicable to the Company is given in Annexure B**.**

I have also examined compliances with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings; and

(ii) The Listing Agreements entered into by the Company with the Bombay Stock Exchange Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that,
The Board of Directors of the Company is duly constituted consists of 4 (four) directors with proper balance of 1 (one) Executive Director and 1(one) Non-Executive Director and 2 (two) Independent Directors including a woman director. The changes in the composition of the Board of Directors that took place during the audit period were carried out in compliance with the provisions of the Act.

I further report that that adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

The majority decisions are carried through while the dissenting member's views, if any, are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines etc.

I further report that during the audit period there are no events occurred which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

I further report that during the audit period, the company has passed one (1) special resolutions at their annual general meeting held on 4th August, 2020 in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

Kishor V. Ved
Practicing Company Secretary
F.C.S. No. : 5411
C. P. No.: 4691

Mumbai, 19th June, 2021

UDIN - F005411C000487530

This Report is to be read with my letter of even date which is annexed as Annexure A, B & C and forms an integral part of this report.

Annexure - A

List of documents verified:

1. Memorandum & Articles of Association of the Company.

2. Annual Report for the financial year 2019-2020

3. Minutes of the meetings of the Board of Directors, Audit Committee, Nomination & Remuneration Committee, Stakeholders' Relationship Committee and separate meeting of Independent Directors along with Attendance Registers

4. Minutes of General Meeting held.

5. Statutory Registers viz.
    a. Register of Directors & KMP
    b. Register of Directors' Shareholding
    c. Register of Members

6. Agenda papers submitted to all the directors / members for the Board Meetings and Committee Meetings

7. Declarations received from the Directors of the Company pursuant to the provisions of Section 184 of the Companies Act, 2013.

8. Intimations received from directors under the prohibition of Insider Trading Code.

9. E-Forms / returns filed by the Company, from time-to-time, under applicable provisions of the Companies Act, 2013 and attachments thereof

10. Intimations / documents / reports / returns filed with the Stock Exchanges pursuant to the provisions of Listing Agreement and the SEBI LODR Regulations, 2015

11. Filings made with Reserve Bank of India under the RBI Act, 1934, being a Non-Baking Financial Institution without accepting public deposits

Annexure– B

List of applicable laws to the Company

1. The Income-tax Act, 1961

2. The Reserve Bank of India Act, 1934, to the extent applicable to the Company, being a Non-Banking Financial Institution without accepting public deposits. The Company has the Non-Banking Financial institution license dated 11.01.2002 bearing the Certificate of Registration No. B-13.01546 from the Reserve Bank of India to carry on the business of Non-Banking Financial activity without accepting public deposits.

3. The Companies Act, 2013 & Listing Agreement with the Bombay Stock Exchange Limited & SEBI Rules and Regulations.

4. Shops & Establishment Act

5. Goods and Service Tax Act

Registered office: 503, Commerce House, 5th Floor, 140, Nagindas Master Road, Fort, Mumbai - 23

Annexure C

To,
The Members
Sunrise Industrial Traders Limited
Mumbai

I report of even date is to be read along with this letter:

1) Maintenance of Secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.

2) I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the process and practices, I followed provide a reasonable basis for my opinion.

3) I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4) Wherever required, I have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events, etc.

5) The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards are the responsibility of management as listed in Annexure B above. My examination was limited to the verification of procedure of secretarial records on test basis.

6) Due to COVID 19 outbreak and lockdown situation, for some of the information, I have relied on the information, details, data, documents and explanation as provided by the Company and its officers and agents in electronic form without physically verifying in their office.

7) The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Kishor V. Ved
Practicing Company Secretary
F.C.S. No. : 5411
C. P. No.: 4691

Mumbai, 19th June, 2021
UDIN - F005411C000487530

Annexure - III

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31-03-2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I.REGISTRATION & OTHER DETAILS:

1.	CIN	L67120MH1972PLC015871
2.	Registration Date	30/06/1972
3.	Name of the Company	SUNRISE INDUSTRIAL TRADERS LIMITED
4.	Category/Sub-category of the Company	Public Limited
5.	Address of the Registered office & contact details	503, Commerce House, 5th Floor, 140, Nagindas Master Road, Fort, Mumbai- 400023. E-Mail: sitltd@ymail.com & Contact Number: 9969 271 310 Website: www.sunriseindustrial.co.in
6.	Whether listed company	Yes, Listed on the Bombay Stock Exchange Limited
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/S KFIN TECHNOLOGIES PRIVATE LIMITED Address: Selenium Tower B Plot 31-32 Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad, Andhra Pradesh - 500032 Tel No.: (040) 6716 2222– Fax No. (040) 23001153 Email ID: einward.ris@kfintech.com, Website: www.kfintech.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Investment activity	6430	100.00%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES – NIL

Sr. No.	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
	None				

The Company has no subsidiary and holding company and / or joint ventures/ or Associate Company.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

I. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year as on 1st April, 2020				No. of Shares held at the end of the year as on 31st March, 2021				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) **Indian**									
a) Individual/ HUF	368650	-	368650	73.88%	368650	-	368650	73.88%	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A)(1)	368650	-	368650	73.88%	368650	-	368650	73.88%	-
(2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other….	-	-	-	-	-	-	-	-	-
Sub-total (A) (2)	-	-	-	-	-	-	-	-	-
Total shareholding of Promoters A = (A)(1) + (A)(2)	**368650**	**-**	**368650**	**73.88%**	**368650**	**-**	**368650**	**73.88%**	**-**
B. Public Shareholding									
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1): -	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2. Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	108225	22125	130350	26.12%	93,525 .	27000	120525	24.15%	1.97%

ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non-Resident Indians	-	-	-	-	9825	-	9825	1.97%	1.97%
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2): -	108225	22125	130350	26.12%	103350	27000	130350	26.12%	-
Total Public Shareholding (B)=(B)(1) + (B)(2)	**108225**	**22125**	**130350**	**26.12%**	103350	27000	130350	26.12%	**-**
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-					-
Grand Total (A+B+C)	**476875**	**22125**	**499000**	**100%**	**472000**	**27000**	**499000**	**100%**	-

II. Shareholding of Promoters

SN	Shareholder's Name	Shareholding at the beginning of the year 1st April, 2020			Shareholding at the end of the year 31st March, 2021			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Suresh B Raheja	134450	26.94%	-	134450	26.94%	-	-
2	Dhanesh B Raheja	135600	27.17%	-	135600	27.17%	-	-
3	Bhupatlal J Sheth	200	0.04%	-	200	0.04%	-	-
4	Jayantilal J Sheth	200	0.04%	-	200	0.04%	-	
5	Rasila B Sheth	100	0.02%	-	100	0.02%	-	-
6	Ashit J Sheth	100	0.02%	-	100	0.02%	-	-
7	Renu B Sheth	100	0.02%	-	100	0.02%	-	-
8	Alkesh S Raheja	36500	7.31%	-	36500	7.31%	-	-
9	Tarun S Raheja	36500	7.31%	-	36500	7.31%	-	-
10	Sanam S Raheja	24900	4.99%	-	24900	4.99%	-	-
	Total	**368650**	**73.88%**	**-**	**368650**	**73.88%**	**-**	**-**

III. Change in Promoters' Shareholding

Sr No	Name	Shareholding		Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shareholding during the year (01-04-2020 to 31-03-2021)	
		No. of Shares at the beginning 01/04/2020	% of total shares of the Company				No. of Shares	% of total shares of the Company
	Nil							

IV. Shareholding Pattern of top ten Shareholders as on 31st March, 2021 (Other than Directors, Promoters and Holders of GDRs and ADRs)

Sr No.	Name	Shareholding		Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shareholding during the year (01-04-2020 to 31-03-2021)	
		No. of Shares at the beginning 01-04-2020	% of total shares of the Company				No. of Shares	% of total shares of the Company
1.	Nitesh Darira	-	-		9,825	1.97	9,825	1.97
2.	Karuna Dunichand Mehra	9775	1.96	-	-	-	9,775	1.96
3.	Duni Chand Ghanshamdas	9600	1.92	-	-	-	9,600	1.92
4.	Sushil Jhawar	9500	1.90	-	-	-	9,500	1.90
5.	Sunita Jhawar	9300	1.86	-	-	-	9,300	1.86
6.	Siddharth Sanghvi	-	-	-	8,750	1.75	8,750	1.75
7.	Nitu Jiwnani	7,350	1.47	-	-	-	7,350	1.47
8.	Deepak Jhonsa	6850	1.37	-	-	-	6,850	1.37
9.	Devang H Shah	4900	0.98	-	-	-	4,900	0.98
10	Sonal Shah	4,875	0.98	-	-	-	4,875	0.98

V. Shareholding of Directors and Key Managerial Personnel

Sr. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year 01/04/2020		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	Cumulative Shareholding during the year 31/03/2021	
		No. of shares	% of total shares of the company		No. of shares	% of total shares of the company
1	Suresh. B. Raheja – WTD & CEO	134450	26.94%	-	134450	26.94%
2	Dhanesh. B. Raheja – Non-executive Director	135600	27.71%	-	135600	27.17%
3	Alkesh S. Raheja – CFO	36500	7.31%	-	36500	7.31%

VI. INDEBTEDNESS - Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	-	-	-	-

* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	-	-	-	-

VII. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to managing director, whole-time directors and/or manager

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		Suresh B. Raheja (Whole Time Director & CEO)	
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Rs. 24,60,000.00	Rs. 24,60,000.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit - others, specify…	-	-
5	Others, please specify	-	-
	Total (A)	Rs. 24,60,000.00	Rs. 24,60,000.00
	Ceiling as per the Act	Maximum 5% of net profit and Schedule V of Companies Act 2013.	

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
		Dhanesh. B. Raheja (Non-Executive Director)	**Vineetkumar L. Khanna (Independent Director - Non-Executive)**	**Nita. J. Desai (Woman & Independent Director - Non-Executive)**	
1	Fee for attending board / committee meetings	Rs. 20,000.00	Rs. 20,000.00	Rs. 20,000.00	Rs. 60,000.00
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	Rs. 20,000.00	Rs. 20,000.00	Rs. 20,000.00	Rs. 60,000.00
	Other	-	-	-	-
2	Fee for attending board / committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B) = (1+2)	Rs. 20,000.00	Rs. 20,000.00	Rs. 20,000.00	Rs. 60,000.00

C. Remuneration to key managerial personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			
		Mr. Alkesh S. Raheja (CFO)	Ms. Priyanka R. Daroga (CS)	CEO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Rs. 25,00,000.00	Rs. 3,25,000.00	-	Rs. 28,25,000.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission				
	- as % of profit	-	-	-	-
	others, specify…	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	Rs. 25,00,000.00	Rs. 3,25,000.00	-	Rs. 28,25,000.00

VIII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES (UNDER THE COMPANIES ACT)

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NONE				
Punishment	NONE				
Compounding	NONE				
B. DIRECTORS					
Penalty	NONE				
Punishment	NONE				
Compounding	NONE				
C. OTHER OFFICERS IN DEFAULT					
Penalty	NONE				
Punishment	NONE				
Compounding	NONE				

FOR AND ON BEHALF OF THE BOARD OF
SUNRISE INDUSTRIAL TRADERS LTD

SURESH. B. RAHEJA
WHOLE-TIME DIRECTOR
(DIN – 00077245)

VINEETKUMAR L. KHANNA
INDEPENDENT DIRECTOR
(DIN – 00436703)

PLACE: MUMBAI
DATE: 19th June, 2021

ALKESH S RAHEJA
CHIEF FINANCIAL OFFICER

Annexure – IV

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NO CONTRACTS ARE ENTERED
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions'	
f)	Date of approval by the Board	
g)	Amount paid as advances, if any	
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of contracts or arrangements or transactions at Arm's length basis

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Alkesh S. Raheja, CFO (Relative of Mr. Suresh. B. Raheja & Mr. Dhanesh. B. Raheja, Directors of the Company)
b)	Nature of contracts/arrangements/transaction	Salary
c)	Duration of the contracts/arrangements/transaction	Five years (appointed as CFO w.e.f. 10-11-2017)
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	--------
e)	Date of approval by the Board	10-11-2017
f)	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	Tarun S. Raheja (Relative of Mr. Suresh. B. Raheja & Mr. Dhanesh. B. Raheja, Directors of the Company)
a)	Nature of contracts/arrangements/transaction	Salary
b)	Duration of the contracts/arrangements/transaction	Three years
c)	Salient terms of the contracts or arrangements or transaction including the value, if any	--------
d)	Date of approval by the Board	07-02-2020
e)	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Jupiter Stock Brokers Ltd
b)	Nature of contracts/arrangements/transaction	-
c)	Duration of the contracts/arrangements/transaction	1 year
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	---------
e)	Date of approval by the Board	09-09-2020
f)	Amount paid as advances, if any	NIL

FOR AND ON BEHALF OF THE BOARD OF SUNRISE INDUSTRIAL TRADERS LTD

SURESH. B. RAHEJA
WHOLE-TIME DIRECTOR
(DIN – 00077245)

VINEETKUMAR L. KHANNA
INDEPENDENT DIRECTOR
(DIN – 00436703)

PLACE: MUMBAI
DATE: 19th June, 2021

ALKESH S RAHEJA
CHIEF FINANCIAL OFFICER

Annexure - V

Corporate Governance Report for the year ended on 31st March, 2021

1 Company Philosophy

We, **Sunrise Industrial Traders Limited** ("the Company"), continue to believe that good corporate Governance is essential to achieve long-term corporate goals and to enhance stockholders' value. The Company is a listed company on the Bombay Stock Exchange Limited (BSE). The Company has complied with in all material respect with the features of corporate governance as specified in the Listing Agreement.

2 Board of Directors

The Board is entrusted with an ultimate responsibility of the Management, directions and performance of the Company. As its primary role is fiduciary in nature, the Board provides leadership, strategic guidance, objective and independent view to the Company's management while discharging its responsibilities, thus ensuring that the management adheres to ethics, transparency and disclosures.

The Board is broad-based and consists of eminent individuals from Industrial, Managerial, Technical and Financial background. The Company is managed by the Board of Directors in co-ordination with the Senior Management team. The composition and strength of the Board is reviewed from time to time for ensuring that it remains aligned with statutory as well as business requirements.

As on 31st March, 2021, the Board of Directors of the Company consists of 4 (four) directors with proper balance of 1(one) Executive Director and 1(one) Non-Executive Director and 2 (two) Non-Executive Independent Directors including a woman director. The Chairman of the Board is a Non-Executive Promoter Director. The composition of the Board is in conformity with Section 149 of the Companies Act, 2013 and Regulation 17 of the Listing Regulations.

Category	No. of directors
Non-Promoters Group – Independent Directors	
Non-Executive & Independent Directors including a Woman Director	2
Promoters Group	
Non-Executive Director	1
Executive Director (CEO &Whole-time Director)	1
Total	**4**

Directorship / Committee Membership as on March 31, 2021

Name of Directors	Date of Appointment	Category of Director	No. of Directorship(s) held in Indian public & private Limited Companies excluding Sunrise Industrial Traders Limited	No. of Board Committee(s) position excluding Sunrise Industrial Traders Ltd	
				Member	Chairman
Mr. Suresh B. Raheja	29-06-2000	Whole-time Director & CEO	1 – Private Company	Nil	Nil
Mr. Dhanesh B. Raheja	29-06-2000	Chairman & Non-Executive Director	1 - Public Company	Nil	Nil
Mrs. Nita J. Desai	28-12-2005	Non-Executive Independent & Woman Director	Nil	Nil	Nil
Mr. Vineet Kumar L. Khanna	16-03-2015	Non-Executive Independent Director	1 – Private Company	Nil	Nil

Directorship / Committee Membership in Listed Companies as on March 31, 2021

Name of Directors	Date of Appointment	Category of Director	No. of Directorship(s) held in Listed Company including Sunrise Industrial Traders Limited	No. of Board Committee(s) position including Sunrise Industrial Traders Limited	
				Member	Chairman
Mr. Suresh B. Raheja	29-06-2000	Whole-time Director & CEO	1-Sunrise Industrial Traders Ltd	Nil	Nil
Mr. Dhanesh B. Raheja	29-06-2000	Non-Executive Director	1-Sunrise Industrial Traders Ltd	4	Nil
Mrs. Nita J. Desai	28-12-2005	Non-Executive Independent & Woman Director	1-Sunrise Industrial Traders Ltd	4	Nil
Mr. Vineetkumar L. Khanna	16-03-2015	Non-Executive Independent Director	1-Sunrise Industrial Traders Ltd	4	4

Independent Directors

The Non-Executive Independent Directors fulfil the conditions of independence specified in Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the Listing Regulations.

The Board meets at regular intervals to discuss and decide on business strategies/policies and review the *as per schedule V C-Annual Report* financial performance of the Company.

Board Meetings held during the year

Dates on which the Board Meetings were held	Total Strength of the Board	No. of Directors Present
20-06-2020	4	4
04-07-2020	4	4
07-08-2020	4	4
09-09-2020	4	4
12-11-2020	4	4
08-02-2021	4	4

Name of Directors	20-06-2020	04-07-2020	07-08-2020	09-09-2020	12-11-2020	08-02-2021	AGM held on 04-08-2020
Mr. Suresh Raheja	Present	Present	Present	Present	Present	Present	Present
Mr. Dhanesh Raheja	Present	Present	Present	Present	Present	Present	Present
Mrs. Nita Desai	Present	Present	Present	Present	Present	Present	Present
Mr. Vineetkumar L Khanna	Present	Present	Present	Present	Present	Present	Present

Information placed before the Board

The Company provides the information as set out in Regulation 17 read with Part A of Schedule II of the Listing Regulations to the Board and the Board Committees to the extent it is applicable and relevant. Such information is submitted either as part of the agenda papers in advance of the respective Meetings or by way of presentations and discussions during the Meetings. The notice and detailed agenda along with the relevant notes and other material information are sent in advance separately to each Director and in exceptional cases tabled at the Meeting with the approval of the Board. This ensures timely and informed decisions by the Board. The Board reviews the performance of the Company vis-à-vis the budgets/targets.

Roles, Responsibilities and Duties of the Board

The duties of Board of Directors have been enumerated in Listing Regulations, Section 166 of the Companies Act, 2013 and Schedule IV of the said Act (Schedule IV is specifically for Independent Directors). There is a clear demarcation of responsibility and authority amongst the Board of Directors.

Familiarization Programme For Independent Directors

The details of the familiarization programme for Directors are available on the Company's website, viz. www.sunriseindustrial.co.in.

Chart of Matrix core Skill of Directors

SR No	*Name of Director* / *Skill Area*	Suresh Raheja	Dhanesh Raheja	Nita Desai	Vineetkumar Khanna
1	Strategy Planning	✓	✓	✓	✓
2	Risk Management	✓	✓	✓	✓
3	Governance and Compliance	✓	✓	✓	✓
4	Financial Performance	✓	✓	✓	✓
5	Member and stakeholder engagement	✓	✓	✓	✓
6	Market Communication	✓			
7	Policy Development	✓	✓	✓	✓
8	Corporate Leadership	✓	✓	✓	✓
9	Legal and Regulatory	✓			
10	Human Resource Management		✓		

Code of Business Conduct & Ethics

The Company has adopted Code of Business Conduct & Ethics ("the Code") which is applicable to the Board of Directors and all Employees of the Company. The Code is displayed on the Company's website viz. www.sunriseindustrial.co.in.

Insider Trading Code

In adherence of the principles of fair Disclosure enumerated under Schedule A to the SEBI (Prohibition of Insider Trading) Regulation 2015, which stand further amended by the SEBI (Prohibition of Insider Trading)(Amendment) Regulations, 2018 (hereinafter referred to as SEBI PIT Regulations"), the Board of Directors of the Company approved and adopted the revised Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive and same has been submitted to Bombay Stock Exchange and uploaded on Company's website viz www.sunriseindustrial.co.in.

3. COMMITTEES OF THE BOARD

The Board has constituted the following Committees viz, Audit Committee**,** Nomination and Remuneration Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee. Each of the said Committee has been mandated to operate within a given framework.

(a) Audit Committee (mandatory committee)

The Audit Committee continued working under Chairmanship of Mr. Vineetkumar L. Khanna with Mrs. Nita. J. Desai and Mr. Dhanesh. B. Raheja as co-member. During the year, the Committee met 6 (Six) Audit Committee Meetings held on 20-06-2020, 04-07-2020, 07-08-2020, 09-09-2020, 12-11-2020 and 08-02-2021 with following attendance of all the members.

The composition of the Audit Committee as at 31st March, 2021 are as under:

1. Mr. Vineetkumar L. Khanna ..... Chairman & Non-Executive Independent Director
2. Mrs. Nita Desai ..... Woman & Non-Executive Independent Director
3. Mr. Dhanesh. B. Raheja ..... Non-Executive Director

The details of Meetings of the Audit Committee held during the financial year 2020-2021 are as under:

Name of Directors	Category	Attendance at the Audit Committee Meetings held on					
		20-06-2020	04-07-2020	07-08-2020	09-09-2020	12-11-2020	08-02-2021
Mr. Vineetkumar L. Khanna	Non-Executive Independent Director	Present	Present	Present	Present	Present	Present

Mrs. Nita. J. Desai	Woman & Non-Executive Independent Director	Present	Present	Present	Present	Present	Present
Mr. Dhanesh Raheja	Non-Executive Director	Present	Present	Present	Present	Present	Present

The Committee is governed by a Charter which is in line with the regulatory requirements mandated by the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015. Some of the important functions performed by the Committee are:

Financial Reporting and Related Processes

- Oversight of the Company's financial reporting process and financial information submitted to the BSE &regulatory authorities or the public.
- Reviewing with the Management, the quarterly unaudited financial statements and the Auditors' Limited Review Report thereon/audited annual financial statements and Auditors' Report thereon before submission to the Board for approval. This would, inter alia, include reviewing changes in the accounting policies and reasons for the same, major accounting estimates based on exercise of judgement by the Management, significant adjustments made in the financial statements and / or recommendation, if any, made by the Statutory Auditors in this regard.
- Review the Management Discussion &Analysis of financial and operational performance.
- Discuss with the Statutory Auditors its judgement about the quality and appropriateness of the Company's accounting principles with reference to the Generally Accepted Accounting Principles in India (IGAAP).
- Review the investments made by the Company.

All the Members on the Audit Committee have the requisite qualification for appointment on the Committee and possess sound knowledge of finance, accounting practices and internal controls.

(b) Nomination &Remuneration Committee (mandatory committee)

In compliance with Section 178 of the Companies Act, 2013, the Board has constituted the "Nomination and Remuneration Committee" (NCM).

The terms of reference of the Committee, inter alia, include the following:

- Succession planning of the Board of Directors and Senior Management Employees;
- Identifying and selection of candidates for appointment as Directors / Independent Directors based on certain laid down criteria;
- Identifying potential individuals for appointment as Key Managerial Personnel and to other Senior Management positions;
- Formulate and review from time to time the policy for selection and appointment of Directors, Key Managerial Personnel and senior management employees and their remuneration;
- Review the performance of the Board of Directors and Senior Management Employees based on certain criteria as approved by the Board.

The composition of the Nomination & Remuneration Committee as at 31st March, 2021 are as under:

1. Mr. Vineetkumar L. Khanna …. Chairman & Non-Executive Independent Director
2. Mrs. Nita. J. Desai …. Woman & Non-Executive Independent Director
3. Mr. Dhanesh. B. Raheja …. Non-Executive Director

Four (4) NCM meetings were held on 20-06-2020, 04-07-2020, 07-08-2020 and 08-02-2021 under the chairmanship of Mr. Vineetkumar L. Khanna.

(c) Corporate Social Responsibility (CSR) Committee - Applicable

The composition of the Corporate Social Responsibility (CSR) Committeeas at 31st March, 2021 are as under:

1. Mr. Vineetkumar L. Khanna …. Chairman & Non-Executive Independent Director
2. Mrs. Nita. J. Desai …. Woman & Non-Executive Independent Director
3. Mr. Dhanesh. B. Raheja …. Non-Executive Director

One (1) CSR meetings were held on 08-02-2021 under the chairmanship of Mr. Vineetkumar L. Khanna.

(d) Risk Management Committee (RMC) – Not Applicable
Business Risk Evaluation and Management is an on-going process within the Organization. The Company has a robust risk management framework to identify, monitor and minimize risks as also identify business opportunities.

Pursuant to Section 134(3)(n) of the Companies Act 2013, Company has formulated Risk Management Policy.

Pursuant to Regulation 21 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, the Risk Management Committee is Not Applicable to our Company as Company is not covered under the list of 500 top listed companies on BSE on the Basis of Market capitalisation to whom the provisions of RMC are applicable and hence, no meetings of the RMC is convened during the financial year

(e) Stakeholders' Relationship Committee (mandatory committee)
In compliance with the provisions of Section 178 of the Companies Act, 2013 and the Listing Regulations, 2015, the Board has constituted the "Stakeholders' Relationship Committee".

The terms of reference of the Committee are:
- transfer/transmission of shares/debentures and such other securities as may be issued by the Company from time to time;
- issue of duplicate share certificates for shares/debentures and other securities reported lost, defaced or destroyed, as per the laid down procedure;
- issue new certificates against sub-division of shares, renewal, split or consolidation of share certificates / certificates relating to other securities;
- issue and allot right shares / bonus share pursuant to a Rights Issue / Bonus Issue made by the Company, subject to such approvals as may be required;
- to grant Employee Stock Options pursuant to approved Employees' Stock Option Scheme(s), if any, and to allot shares pursuant to options exercised;
- to issue and allot debentures, bonds and other securities, subject to such approvals as may be required;
- to approve and monitor dematerialization of shares / debentures / other securities and all matters incidental or related thereto;
- to authorize the Head Compliance / other Officers of the Share Department to attend to matters relating to non-receipt of annual reports, notices, non-receipt of declared dividend / interest, change of address for correspondence etc. and to monitor action taken;
- monitoring expeditious redressal of investors / stakeholder's grievances;
- all other matters incidental or related to shares, debenture

During the year, the Company has not received any complaints from shareholders.

The composition of the Stakeholders' Relationship Committee (SRM) as at 31st March, 2021, are as under:
1. Mr. Vineetkumar L. Khanna …… Non-Executive Independent Director
2. Mrs. Nita. J. Desai …… Woman & Non-Executive Independent Director
3. Mr. Dhanesh Raheja …… Non-Executive Director

Four (4) SRC meetings was held on 20-06-2020, 07-08-2020, 12-11-2020 and 08-02-2021 under the chairmanship of Mr. Vineetkumar L. Khanna.

(f) Independent Directors' Meeting
During the year under review, one (1) meeting of the Independent Directors was held on 08-02-2021, inter alia, to discuss:
- Evaluation of the performance of Non-Independent Directors and the Board of Directors as a whole.
- Evaluation of the performance of the chairman of the Company, considering the views of the Executive and Non-executive directors.
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors were present at the aforesaid Meeting.

Performance Evaluation
Pursuant to the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well

as the evaluation of the working of its Audit, Nomination and Remuneration and Other Committees. The presence of directors on the Board is advantageous and fruitful in taking business decisions. The Board expressed their satisfaction with the evaluation process.

Terms of Re-appointment & Remuneration

1. Mr. Suresh B. Raheja, Whole-time Director & CEO in the category of KMP

Period of Appointment	Re-appointed as WTD & CEO in the category of KMP for the period of five years w.e.f. 1st June, 2016 to 31st May, 2021. (Mr. Suresh Raheja is re-appointed as WTD and CEO in the category of KMP for further period of five years w.e.f. 1st June, 2021 to 31st May, 2026 with salary of Rs.3,00,000.00 p. m)
Salary	Rs. 24,60,000.00 for the year ended 31st March, 2021
Allowances	-
Perquisites	-
Retrial Benefits	-
Performance Bonus	-
Sign-on Amount	-
Deferred Bonus	-
Minimum Remuneration	Maximum 5% of net profit and Schedule V of Companies Act 2013
Notice Period & Severance Fees	As per the Company's remuneration policy
Other	N.A.

- **Details of remuneration paid to the Other Directors are given in Form MGT - 9**

AFFIRMATIONS AND DISCLOSURES

1. The Company is in compliance with all mandatory requirements under the Listing Regulations.

2. All transactions entered into with the Related Parties as defined under the Companies Act, 2013 and Regulation 23 of the Listing Regulations during the financial year were in the ordinary course of business on arm's length basis. There are no transactions with any of the materially significant related parties, during the period under review.

3. Details of non-compliance by the company, penalties, and strictures imposed on the company by the Stock Exchange or SEBI or any authority on any matter related to capital markets during last 3 years.

The Company has complied with all requirements specified under the Listing Regulations as well as other regulations and guidelines of SEBI. Consequently, there was no instance of levy of any penalties during the last three financial years.

4. Vigil Mechanism / Whistle Blower Policy

The Company has a Vigil Mechanism / Whistle Blower Policy to provide genuine concerns or grievance for redressal. The Whistle Blower Policy has been posted on the website of the Company viz. www.sunriseindustrial.co.in under investors' link. During the year under review, the Company has not received any complaint. The vigil mechanism which provides the adequate safeguards against victimisation of persons who use such mechanism and make provision for direct access to the chairman of the Audit Committee in appropriate or exceptional cases. Pursuant thereto, a dedicated helpline has been set up which is managed by an independent external professional and the same can be contacted to report any suspected or confirmed incident of fraud / misconduct on: E-Mail: sitltd@ymail.com & Contact Number: 9969 271 310.

5. Compliance with Accounting Standards

In the preparation of the financial statements, the Company has followed the Accounting Standards notified pursuant to Companies (Accounting Standards) Rules (as amended) and the relevant provision of the Companies Act, 2013. The significant accounting policies which are consistently applied have been set out in the Notes to the Financial Statements.

6. Risk Management

Business risk evaluation and Management is an ongoing process within the Company. The assessment is periodically examined by the Board.

7. Non-mandatory requirements

Adoption of non-mandatory requirements of the Listing Regulations is being reviewed by the Board from time-to-time.

Internal Controls

The Company has a formal system of internal control testing which examines both the design effectiveness and operational effectiveness to ensure reliability of financial and operational information and all statutory / regulatory compliances. The Company's business processes have a strong monitoring and reporting process resulting in financial discipline and accountability.

CEO/CFO Certification

The WTD cum CEO and CFO has issued the certificates pursuant to the provisions of the SEBI (LODR) Regulations, 2015 certifying that the financial statements do not contain any untrue statement and these statements represent a true and fair view of the Company's affairs. The said certificate is annexed and forms part of the Annual Report.

Code of Conduct

The Board of Directors has approved a Code of Business Conduct which is applicable to the Members of the Board and all employees. The Company believes in "Zero Tolerance" to bribery and corruption in any form. The Code has been posted on the Company's website www.sunriseindustrial.co.in under investors' link.

Prevention of Insider Trading

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Whole-time Director is responsible for implementation of the Code. All Board Directors and the designated employees have confirmed compliance with the Code. The Company has also formulated 'The Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI)' in compliance with the PIT Regulations and amendments thereof and the same has been posted on the Company's website www.sunriseindustrial.co.in under investors' link.

Means of Communication

The Unaudited Financial /half yearly result are announced within forty-five days of the close of the quarter and also published in one English newspaper (Active Time) and one Vernacular newspaper (Mumbai Laksdeep) as per Listing Regulation. However, the Audited Financial result were not announced within sixty days from closure of Financial Year as the extension was granted by SEBI Pursuant to SEBI circular SEBI/HO/CFD/CMD1/P/CIR/2021/556 dated April 29, 2021, to file Audited Financial result by 30th June, 2021 and company has availed the same.

The Company's website www.sunriseindustrial.co.in contains relevant information including matters pertaining to investor relations, shareholder benefits, as well as quarterly / annual financial results. Management discussion and analysis forms part of the annual report, which is sent to the shareholders of the Company

General Shareholders Information

Registered Office (Address for correspondence)	503, Commerce House, 5th Floor, 140, Nagindas Master Road, Fort, Mumbai - 400 023, Maharashtra Tel. No. 9969 271 310
Plant Location	At the registered office of the Company
Compliance Officer	Ms. Priyanka R. Daroga - Company Secretary E-Mail: sitltd@ymail.com
Registrar and Share Transfer Agent	M/S KFIN TECHNOLOGIES PRIVATE LIMITED Address: Selenium Tower B Plot 31-32 Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad, Andhra Pradesh - 500032 Tel No.: (040) 6716 2222– Fax No. (040) 23001153 Email ID: einward.ris@kfintech.com, Website: www.kfintech.com

CIN	L67120MH1972PLC015871
49th Annual General Meeting	Saturday 21st August, 2021 at 11.30 a.m. at the Registered office of the Company
Financial year	31st March, 2021
Book closure	Saturday the 14th August, 2021 to Saturday the 21st August, 2021 (both days inclusive)
Last date of receipt of proxy forms	Thursday, the 19th August, 2021 before 11.30 a.m.
Dividend payment date	Not Applicable
Stock Exchanges where the Company's shares are listed	Bombay Stock Exchange Limited Annual listing fees for the year 2020-2021 have been paid to the BSE Ltd.
Stock code at BSE	501110
Demat ISIN Numbers for Equity Shares	INE 371U01015 4,72,000 (94.59%) Equity Shares are held in Demat mode & 27,000 (5.41%) are held in physical mode as on 31st March, 2021
Financial Results for quarter ending	**Financial calendar (tentative)**
30th June, 2021	Fourth week of July, 2021
30th September, 2021	Fourth week of October, 2021
31st December, 2021	Fourth week of January, 2022
31st March, 2022	Fourth week of May, 2022

Unclaimed dividends / shares and transfer thereof

As of 31st March 2021, there is no unclaimed dividend. As the Company has not declared any dividend since the financial year 2011-2012, the Company is not required to transfer any shares and dividend thereof to the Demat Account of the Investor Education and Protection Fund Authority pursuant to Section 124(6) of the Companies Act, 2013 read with Rule 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, (as amended from time to time) (IEPF Rules).

Market price data:

Months	BSE (*)			SITL Price Movement (%)	BSE SENSEX Movement	
	High (Rs.)	Low (Rs.)	Volume		High	Low
April, 2020	NIL	NIL	NIL	NIL	33887.25	27500.79
May, 2020	NIL	NIL	NIL	NIL	32845.48	29968.45
June, 2020	NIL	NIL	NIL	NIL	35706.55	32348.10
July, 2020	NIL	NIL	NIL	NIL	38617.03	34927.20
August, 2020	NIL	NIL	NIL	NIL	40010.17	36911.23
September, 2020	NIL	NIL	NIL	NIL	39359.51	36495.98
October, 2020	NIL	NIL	NIL	NIL	41048.05	38410.20
November, 2020	NIL	NIL	NIL	NIL	44825.37	39334.92
December, 2020	NIL	NIL	NIL	NIL	47896.97	44118.10
January, 2021	NIL	NIL	NIL	NIL	50184.01	46160.46
February, 2021	NIL	NIL	NIL	NIL	52516.76	46433.65
March, 2021	NIL	NIL	NIL	NIL	51821.84	48236.35

Last traded on 25-01-2019 – Rs. 6.07 per share

Distribution schedule as on 31st March 2021

Equity shares held	No. of Shareholders	% of Shareholders	No. of Equity Shares	% of Equity shareholding
1-500	42	61.77	4300	0.86
501-1000	-	-	-	-
1001-2000	-	-	-	-
2001-3000	-	-	-	-
3001-4000	1	1.47	3100	0.62

4001-5000	13	19.12	62525	12.53
5001-10000	7	10.29	61125	12.25
10001 & above	5	7.35	367950	73.74
Grand Total	**68**	**100**	**499000**	**100**

Category of shareholders as on 31st March 2021

Category	No. of Equity Shares	% Shareholding
Promoters/Person acting in concert	3,68,650	73.88%
Bank, Financial Institution, Insurance Cos. etc.	-	-
Private Corporate Bodies	-	-
NRIs / OCBs	9,825	1.97%
Mutual Funds & UTI	-	-
Indian Public	1,20,525	24.15%
Total	**4,99,000**	**100.00%**

Top 10 shareholders as on 31st March, 2021 other than promoters / Promoter group

Sr No.	Name	Shareholding		Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shareholding during the year (01-04-2020 to 31-03-2021)	
		No. of Shares at the beginning 01-04-2020	% of total shares of the Company				No. of Shares	% of total shares of the Company
1.	Nitesh Darira	-	-		9,825	1.97	9,825	1.97
2.	Karuna Dunichand Mehra	9775	1.96	-	-	-	9,775	1.96
3.	Duni Chand Ghanshamdas	9600	1.92	-	-	-	9,600	1.92
4.	Sushil Jhawar	9500	1.90	-	-	-	9,500	1.90
5.	Sunita Jhawar	9300	1.86	-	-	-	9,300	1.86
6.	Siddharth Sanghvi	-	-	-	8,750	1.75	8,750	1.75
7.	Nitu Jiwnani	7,350	1.47	-	-	-	7,350	1.47
8.	Deepak Jhonsa	6850	1.37	-	-	-	6,850	1.37
9.	Devang H Shah	4900	0.98	-	-	-	4,900	0.98
10	Sonal Shah	4,875	0.98	-	-	-	4,875	0.98

General Body Meetings

Particulars of last three Annual general meetings

AGM	**Year ended 31st March**	**Venue**	**Date**	**Time**	**Special Resolutions Passed**
48th	2020	At the Registered office of the Company	04-08-2020	11.30 a.m.	1. Re-appointment of Vineet Khanna as Independent Director of the Company for period of 5 years.
47th	2019		24.08.2019	11.30 a.m.	1. Re-appointment of Nita Desai as Independent Women Director 2.Service of Document as per Section 20 of Companies Act 2013
46th	2018		25.08.2018	11.30 a.m.	Nil

Extraordinary General Meeting (EGM): NIL

Postal Ballot

During the year under review, the below ordinary resolutions were passed through postal ballot on 16-10-2020.

1.Approval of Related Party Transaction with Jupiter Stock Brokers Limited

2.Approval of Related Party Transaction with Raheja Stock Brokers Private Limited

Result of Postal Ballot

RESOLUTION-1								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			Approval of Related Party Transaction with Jupiter Stock Brokers Limited					
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7) =[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	368650	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0		0	0	0
	Total	368650	0	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0		0	0
	Total	0	0	0	0	0	0	0
Public-Non-Institutions	E-Voting	130350	24600	18.8723%	24600	0	100%	0
	Poll		0		0	0	0	0
	Postal Ballot (if applicable		4800	3.6824%	4800	0	100%	0
	Total	130350	29400	22.5547%	29400	0	100%	0
	TOTAL	499000	29400	5.8918%	29400	0	100%	0
Whether resolution is Pass or Not								**Yes**

RESOLUTION-2								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			Approval of Related Party Transaction with Raheja Stock Brokers Private Limited					
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7) =[(5)/(2)]*100
Promoter and Promoter	E-Voting	368650	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal		0	0		0	0	0

Group	Ballot (if applicable)							
	Total	368650	0	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0		0	0
	Total	0	0	0	0	0	0	0
Public-Non-Institutions	E-Voting	130350	24600	18.8723%	24600	0	100%	0
	Poll		0		0	0	0	0
	Postal Ballot (if applicable		4800	3.6824%	4800	0	100%	0
	Total	130350	29400	22.5547%	29400	0	100%	0
	TOTAL	499000	29400	5.8918%	29400	0	100%	0
Whether resolution is Pass or Not								**Yes**

Dematerialization of shares:
4,72,000 (94.59) Equity Shares are held on Demat mode & 27,000 (5.41%) are held in physical mode as on 31st March, 2021. We have no GDR's / ADR's or any commercial instrument. The Company has entered into agreements with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) whereby shareholders have an option to dematerialize their shares with either of the Depositories.

Shareholders who continue to hold shares in physical form are requested to dematerialize their shares at the earliest and avail the benefits of dealing in shares in Demat form.

Share Transfer System / Dividend and Other Related Matters:

A) Registrar & Transfer Agent (RTA):
The Company has appointed Kfin Technologies Private Limited having its office at District, Nanakramguda, Serilingampally, Hyderabad, Andhra Pradesh – 500032 as its Registrar & Share Transfer Agent w.e.f. 25th February, 2016 for handling the share registry work in terms of both physical & electronic (Dematerialization of shares). Accordingly, the shareholders are required to approach Kfin Technologies Private Limited. for all work relating to the Company's shares including transfer and transmission of shares, issue of duplicate shares certificates, splitting, consolidation and replacement of share certificates as well as for dematerialization of shares held in the company. The shareholders are also requested to send all correspondence relating to company's shares to Kfin Technologies Private Limited.

B) Share Transfer System:
4,72,000 (94.59) Equity Shares are held on Demat mode & 27,000 (5.41%) are held in physical mode as on 31st March, 2021 and the registration of share transfers in physical form is completed within 15 days of the receipt of the completed documents. Invalid share transfers were returned within 15 days of receipt.

C) Nomination facility for shareholding
As per the provisions of the Companies Act, 2013, facility for making nomination is available for Members in respect of shares held by them. Members holding shares in physical form may obtain nomination form, from the Share Department of the Company or download the same from the Company's website.

D) Permanent Account Number (PAN)
Members who hold shares in physical form are advised that SEBI has made it mandatory that a copy of the PAN card of the transferee/s, members, surviving joint holders / legal heirs be furnished to the Company while obtaining the services of transfer, transposition, transmission and issue of duplicate share certificates.

E) Dividend
The Company has not declared any dividend for the year ended 31st March, 2021.

F) Pending Investors' Grievances
Any Member / Investor, whose grievance has not been resolved satisfactorily, may kindly write to the Company at the Registered Office with a copy of the earlier correspondence.

Sr. No	Nature of Queries/Compliant	Pending as on 1st April, 2020	Received during the year	Redressed during the year	Pending as on 31st March, 2021
1	Transfer/Transmission of Duplicate Share Certificate	0	0	0	0
2	Non-receipt of Dividend	0	0	0	0
3	Dematerialisation/Rematerialisation of Shares	0	1	1	0
4	Complaints received from:	0	0	0	0
	SEBI	0	0	0	0
	Stock Exchanges/NSDL/CDSL	0	0	0	0
	ROC/MCA/Others	0	0	0	0
	Advocates	0	0	0	0
	Consumer Forum/Court Case	0	0	0	0
5	Others	0	0	0	0
	Grand Total	0	0	0	0

The Company has designated the email id sitltd@ymail.com exclusively for investor relation and the same is prominently displayed on the Company's website www.sunriseindustrial.co.in.

Reconciliation of Share Capital Audit
As required by the Securities & Exchange Board of India (SEBI), quarterly audit of the Company's share capital is being carried out by a Practicing Company Secretary with a view to reconcile the total share capital and held in physical form, with the issued and listed capital. The Auditors' Certificate in regard to the same is submitted to BSE Limited and is also placed before Stakeholders' Relationship Committee and the Board of Directors. The audit confirms that the total Listed and Paid-up Capital are in agreement with the aggregate of the total number of shares in dematerialised form (held with NSDL and CDSL) and total number of shares in physical form.

Compliance with Secretarial Standards
The Institute of Company Secretaries of India, a Statutory Body, has issued Secretarial Standards on various aspects of corporate law and practices. The Company has complied with each one of them.

Physical shares and Dematerialisation of shares
The break-up of equity shares held in Physical and Dematerialised form as on 31st March, 2021, is given below:

Particulars	No. of Shares	Percentage
Physical Segment	27,000	5.41%
CDSL	4,38,575	87.89%
NSDL	33,425	6.70%
Total	**4,99,000**	**100.00%**

E-Voting Facility to members
In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, the Company is pleased to provide members the facility to exercise their right to vote at the 49thAnnual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by National Securities Depository Limited. The company has sent assent/dissent forms to the members to enable those who do not have access to e-Voting facility to cast their vote on the shareholder's resolution to be passed at the ensuing Annual General Meeting, by sending their assent or dissent in writing.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS
SUNRISE INDUSTRIAL TRADERS LIMITED

PLACE: MUMBAI
DATE: 19th June, 2021

SURESH. B. RAHEJA
WHOLE-TIME DIRECTOR
(DIN – 00077245)

COMPLIANCE WITH CODE OF BUSINESS CONDUCT AND ETHICS

As provided under Regulation 26(3) of the SEBI (LODR) Regulations, 2015, all the Board Members and the Senior Management Personnel have affirmed compliance with the Sunrise Industrial Traders Limited's Code of Conduct and Ethics for the year ended 31st March, 2021.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS
SUNRISE INDUSTRIAL TRADERS LIMITED

PLACE: MUMBAI
DATE: 19th June, 2021

SURESH. B. RAHEJA
WHOLE-TIME DIRECTOR
(DIN – 00077245)

DECLARATION BY THE CHIEF EXECUTIVE OFFICER & WHOLE-TIME DIRECTOR UNDER THE SEBI (LODR) REGULATIONS, 2015

To,
The Members
Sunrise Industrial Traders Limited

I hereby declare that all the Directors and the designated employees in the senior management of the Company have affirmed compliance with their respective codes for the Financial Year ended 31st March, 2021.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS
SUNRISE INDUSTRIAL TRADERS LIMITED

PLACE: MUMBAI
DATE: 19th June, 2021

SURESH. B. RAHEJA
WHOLE-TIME DIRECTOR
(DIN – 00077245)

CEO / CFO CERTIFICATION

To,
The Members,
Sunrise Industrial Traders Limited

We, the undersigned, in our capacity as Whole-time Director cum Chief Executive Officer & Chief Financial Officer of the Company have reviewed the financial statements and the cash flow statement of **Sunrise Industrial Traders Limited** for the year ended 31st March, 2021 and to the best of our knowledge and belief, we state and certifies that:

(a) (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.

(b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting of the Company and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take for rectify these deficiencies.

(d) We have indicated to the Auditors and the Audit Committee:
i) Significant changes, if any, in internal control over financial reporting during the year;
(ii) Significant changes, if any, in accounting policies during the year and the same have been in the notes to the financial statements; and
(iii) Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS
SUNRISE INDUSTRIAL TRADERS LIMITED

PLACE: MUMBAI	**SURESH. B. RAHEJA**	**ALKESH S. RAHEJA**
DATE: 19th June, 2021	**WHOLE-TIME DIRECTOR**	**CHIEF FINANCIAL OFFICER**
	(DIN – 00077245)	

CERTIFICATE OF CORPORATE GOVERNANCE

To,
The Members of
Sunrise Industrial Traders Limited

I have examined the compliance of conditions of Corporate Governance by **Sunrise Industrial Traders Limited** ("the Company") **(CIN - L67120MH1972PLC015871)** for the financial year ended 31st March, 2021 as stipulated in Regulations 17 to 27 (both inclusive) and clauses (b) to (i) of Regulation 46(2) and paragraphs C, D, E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("the SEBI Listing Regulations, 2015").

The compliance of conditions of Corporate Governance is the responsibility of the management of the Company.

My examination was limited to procedures and implementation thereof, as adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company. I have examined the books of accounts and other relevant records and documents maintained by the Company for the purposes of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.

In my opinion, and to the best of my information and according to the explanations given to me and the representation made by the Company and the management and considering the relaxation granted by the Ministry of Corporate Affairs and the Securities and Exchange Board of India warranted due to the spread of COVID-19 pandemic, I certify that the Company has complied with the conditions of Corporate Governance as stipulated Regulations 17 to 27 (both inclusive) and clauses (b) to (i) of Regulation 46(2) and paragraphs C, D, E of Schedule V of in the SEBI Listing Regulations, 2015.

I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Mumbai, 19th June, 2021

UDIN - F005411C000487167

Kishor V. Ved
Practicing Company Secretary
F.C.S. No. : 5411
C. P. No.: 4691

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Sunrise Industrial Traders Limited
Commerce House, 5th Floor, Room No. 503,
Medows Street, Fort, Mumbai- 400023

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **SUNRISE INDUSTRIAL TRADERS LIMITED** having **CIN - L67120MH1972PLC015871** and having registered office at Commerce House, 5thFloor, Room No. 503, Medows Street, Fort, Mumbai- 400023, Maharashtra, India, (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company and its officers and considering the relaxation granted by the Ministry of Corporate Affairs and the Securities and Exchange Board of India warranted due to the spread of COVID-19 pandemic, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2021 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Directors	DIN	Date of appointment in the Company (*)
1	Suresh Baldevdas Raheja	00077245	29/06/2000
2	Dhanesh Baldevdas Raheja	00145896	29/06/2000
3	Nita Jayesh Desai	02222912	28/12/2005
4	Vineetkumar Laminarian Khanna	00436703	16/03/2015

(*) the date of appointment is as per the MCA portal

Ensuring the eligibility of for the continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Mumbai, 19th June, 2021

UDIN - F005411C000487519

Kishor V. Ved
Practicing Company Secretary
F.C.S. No. : 5411
C. P. No.: 4691

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF SUNRISE INDUSTRIAL TRADERS LIMITED

Report on the Standalone IND AS Financial Statements

Opinion

We have audited the accompanying standalone financial statements of SUNRISE INDUSTRIAL TRADERS LIMITED ("the Company"), which comprise the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss (including other comprehensive Income), the Statement of cash flows and the Statement for changes in equity for the year then ended, and a summary of the significant accounting policies and other explanatory information (herein after referred to as "Standalone IND AS Financial Statements)

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2021, the Profit and total comprehensive Income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statement in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Description of Key Audit Matters as follows:-

The Key Audit Matters	How the matter was addressed in our Audit
a. Evaluation of Uncertain Tax Positions	
The company has material uncertain tax positions including matters under disputes which involves significant judgement to determine the possible outcome of these disputes, Refer Note No. (25) of the financial statements	• We obtained details of completed tax assessments and demands for the previous years from management. • We discussed with appropriate senior management and evaluated management's underlying key assumptions in estimating the tax provisions and; • Assessed management's estimate to the possible outcome of the disputed cases.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance inclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with relevant rules issued there under.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls**.**

Evaluate the appropriateness of accounting policies used and the reasonable ness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and event s in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication**.**

Emphasis of Matter

We draw attention to Note: 4 to the standalone financial results, which describes that the extent to which the COVID-19 and second wave Pandemic will impact the Company's results will depend on future developments, which are highly uncertain.

Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), change in equity and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31 March 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operative effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   (i) The Company has disclosed the impact of pending litigation on its financial position in its standalone Ind AS financial statements refer Note No (25) to the financial statements.
   (ii) The Company has made provision as required under applicable law or accounting standards, for material foreseeable losses if any on long term contracts including derivative contracts.
   (iii) There has been no delay in transferring amounts, required to be transferred to the Investor Education and Protection Fund by the Company.

(h) The company has provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V of the act.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of section 143(11) of the Act, we give in "Annexure B" a statement on the matter specified in the paragraph 3 and 4 of the Order.

For Arunkumar K. Shah & Co
Chartered Accountants
(FRN: 126935W)

Arunkumar K. Shah
Proprietor
Membership No: 34606.

UDIN: 21034606AAAABZ7720

Place Mumbai
Dated: 19th June, 2021

ANNEXURE“A”TO THE INDEPENDENT AUDITOR’S REPORT

Referred in paragraph 1(f) under “Report on Legal and Regulatory Requirement” section of our report of even date on the Standalone Ind AS Financial Statement Of Sunrise Industrial Traders Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

1. We have audited the internal financial controls over financial reporting of **Sunrise Industrial Traders Limited** (the “Company”) as of March 31, 2021 in conjunction with our audit of the standalone Ind As financial statements for the year ended on that date.

2. **Management’s Responsibility for Internal Financial Controls**

   The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

3. **Auditors’ Responsibility**

   Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

   We have conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects to the extent applicable.

   Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

   We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

4. **Meaning of Internal Financial Controls over Financial Reporting**

   A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

5. **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

6. **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Arunkumar K. Shah & Co
Chartered Accountants
FRN: 126935W

Arunkumar K. Shah
Proprietor
Membership No: 034606

UDIN: 21034606AAAABZ7720

Place: Mumbai
Dated: 19th June,2021

THE ANNEXURE B REFERRED TO IN INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE COMPANY ON THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH, 2021, WE REPORT THAT:

1. a. The Company has maintained proper records, showing full particulars including quantitative details and situation of fixed assets.

b. As explained to us the Company has a phased program for physical verification of the fixed assets of the company. In our opinion, the frequency of verification is reasonable, considering the size of the Company. No material discrepancies were noticed on such verification carried on during the year, as compared with the available records.

c. According to the information and explanation given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the company.

2. The securities held as inventory have been verified from the statement of holding from the depository participants and by physical verification of the share certificates in case of inventory held in physical form, by the management during the year/at the year end. In our opinion, the frequency of verification is reasonable.

In our opinion, the procedures of physical verification of inventory followed by the Management are reasonable and adequate in relation to the size of the Company and the nature of its business.

3. According to the information and explanation given to us, the Company's has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under section 189 of the Companies Act 2013 and hence sub clause (a) (b) (c) are not applicable.

4. In our opinion and according to the information and explanation given to us, Section 185 & 186 of the Companies Act,2013 is not applicable, since the company has not provided / given any loan , investments, guarantees and security during the year.

5. The company has not accepted any deposits from the public in accordance with the provisions of sections 73 to 76 of the Act and the Rules framed there under.

6. According to information and explanation given to us, the maintenance of cost records has not been prescribed/ specified by the Central Government under sub-section 1 of Section 148 of the Companies Act 2013, for any of the services rendered by the company.

7.1 The company is generally regular in depositing undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities and we have been informed that there are no arrears of outstanding statutory dues as at the last day of the financial year under audit for a period of more than six months from the date they became payable.

7.2 Details of the particulars of dues of income-tax as at 31st March,2021 which have not been deposited on account of a disputes, are as follows:

Name of the statute	Nature of Dues	Amount (Rs.)	Period to which the amount relates	Forum where the dispute is pending
The Income Tax Act,1961	Income Tax	4,702.00	AY-2006-07	AO
		12,60,939.00	AY-2009-10	ITAT
		94,552.00	AY-2010-11	AO
		18,47,462.00	AY-2011-12	AO
		12,76,810.00	AY-2013-14	AO
		1,76,220.00	AY-2014-15	AO
		3,87,387.00	AY-2016-17	ITAT
		12,40,694.00	AY-2018-19	AO
	TOTAL	**62,88,766.00**		

8. The Company does not have any loans or borrowings from any financial institutions, banks, government or debenture holder during the year. Accordingly, paragraph 3(viii) of the order is not applicable.

9. The company has not raised any money by way of Initial public offer or further public offer (Including debt instrument) and term loans during the year. Accordingly, paragraph 3(ix) of the order is not applicable.

10. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, its officers or employees, noticed or reported during the period, nor have we been informed of such case by the management.

11. According to the information and explanation given to us and based on our examination of the books and records of the Company, we are of the opinion that the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

12. According to the information and explanation given to us, the provisions of any Special Statute applicable to Nidhi Companies are not applicable to the Company; the provisions of this clause are not applicable to the Company.

13. According to the information and explanation given to us and based on our examination of the records, all the transactions with related parties are in compliance with section 177 and 188 of the Companies Act, 2013 and all the details have been disclosed in the financial statements as per Accounting Standard-18.

14. According to the information and explanation given to us and based on our examination of the records of the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the period under review.

15. According to the information and explanation given to us and based on our examination of the records of the Company has not entered into any non-cash transactions during the period with directors or persons connected with him.

16. The Company being an investment company, is registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Arunkumar K. Shah & Co
Chartered Accountants
FRN: 126935W

Arunkumar K. Shah
Proprietor
Membership No: 034606

Place: Mumbai
Dated: 19th June,2021

Sunrise Industrial Traders Limited
Balance Sheet as at March 31, 2021
All amounts are in Rs. unless otherwise stated

		Note	As at March 31, 2021	As at March 31, 2020
	Assets			
(1)	**Financial Assets**			
	(a) Cash and cash equivalents	7	7,86,76,524.61	2,43,64,935.04
	(b) Investments	8	1,07,73,45,392.41	81,77,24,431.11
	(c) Other Financial assets	9	1,73,62,564.03	1,51,57,634.30
			1,17,33,84,481.05	**85,72,47,000.45**
(2)	**Non-Financial Assets**			
	(a) Property, plant and equipment	10	9,84,026.00	9,65,410.00
	(b) Current tax asset (net)	11	24,24,980.50	50,00,446.00
	(c) Other non-financial assets	12	5,866.00	2,89,866.00
			34,14,872.50	**62,55,722.00**
	Total Assets		**1,17,67,99,353.55**	**86,35,02,722.45**
	Liabilities and Equity			
	Liabilities			
(1)	**Financial Liabilities**			
	(a) Other financial liabilities	13	98,686.00	73,700.00
			98,686.00	**73,700.00**
(2)	**Equity**			
	(a) Equity share capital	14	49,90,000.00	49,90,000.00
	(b) Other equity	15	1,17,17,10,667.55	85,84,39,022.45
	Total Equity		**1,17,67,00,667.55**	**86,34,29,022.45**
	Total Liabilities and Equity		**1,17,67,99,353.55**	**86,35,02,722.45**

Accompanying Notes are an integral part of the Financial Statements

In terms of our report attached
For ARUNKUMAR K. SHAH & CO.
Firm Registration No.: 126935W
Chartered Accountants

Arunkumar K Shah
Proprietor
Membership No.034606

Suresh B Raheja
Whole Time Director
DIN : 00077245

Vineetkumar L Khanna
Independent Director
DIN : 00436703

Place : Mumbai
Date : 19th June,2021

Alkesh S Raheja
Chief Financial Oficer

Priyanka Daroga
Company Secretary

Sunrise Industrial Traders Limited
Statement of Profit and Loss for the year ended 31st March 2021
All amounts are in Rs. unless otherwise stated

	Particulars	Note	Year ended March 31, 2021	Year ended March 31, 2020
(I)	**Revenue from operations**			
	(a) Interest Income	16	4,88,70,862.85	4,79,11,282.39
	(b) Dividend Income	17	1,06,07,400.32	83,88,935.33
	(c) Net gain on fair value changes	18	(8,46,094.61)	(7,14,105.64)
	(d) Business Income	19	13,58,763.77	11,28,753.29
(I)	**Total Revenue from operations**		**5,99,90,932.33**	**5,67,14,865.37**
(II)	**Expenses**			
	(a) Employee Benefits Expenses	20	91,99,952.00	82,08,593.00
	(b) Depreciation, amortization and impairment	10	3,03,294.00	90,913.00
	(c) Other expenses	21	11,16,030.89	13,62,266.11
(II)	**Total Expenses**		**1,06,19,276.89**	**96,61,772.11**
(III)	**Profit / (Loss) before exceptional items and tax (I-II)**		**4,93,71,655.44**	**4,70,53,093.26**
(IV)	**Exceptional Items**	22	(55,19,205.05)	7,29,87,974.35
(V)	**(Loss)/Profit before tax (III-IV)**		**4,38,52,450.39**	**(2,59,34,881.09)**
(VI)	**Tax Expense:**			
	Current Tax		54,98,400.00	-
	Excess provision of tax relating to earlier years		1,29,296.00	4,12,034.53
(VII)	**Profit / (loss) for the period (V-VI)**		**3,84,83,346.39**	**(2,63,46,915.62)**
(VIII)	**Other Comprehensive Income**			
	A. Items that will not be reclassified to profit or loss			
	Changes in fair valuation of equity instruments		27,01,96,999.70	(4,35,60,624.09)
	B. Items that will be reclassified to profit or loss			
	Changes in fair value of bonds / debentures		13,27,420.65	(5,69,692.49)
(VIII)	**Total Other Comprehensive Income (A+B)**		**27,15,24,420.35**	**(4,41,30,316.58)**
(IX)	**Total Comprehensive Income for the period (VII+VIII)**		**31,00,07,766.74**	**(7,04,77,232.20)**
(X)	**Earnings per equity share**	23		
	Basic (Rs.)		77.12	(52.79)
	Diluted (Rs.)		77.12	(52.79)

In terms of our report attached
For ARUNKUMAR K. SHAH & CO.
Firm Registration No.: 126935W
Chartered Accountants

Arunkumar K Shah
Proprietor
Membership No.034606

Suresh B Raheja
Whole Time Director
DIN : 00077245

Vineetkumar L Khanna
Independent Director
DIN : 00436703

Place : Mumbai
Date : 19th June,2021

Alkesh S Raheja
Chief Financial Oficer

Priyanka Daroga
Company Secretary

Sunrise Industrial Traders Limited
Statement of cash flows for the year ended March 31, 2021
All amounts are in Rs. unless otherwise stated

	Year ended March 31, 2021	Year ended March 31, 2020
Cash flows from operating activities		
(Loss)/Profit for the year	3,84,83,346.39	(2,63,46,915.62)
Adjustments for:		
Income tax expense recognised in profit or loss	53,69,104.00	4,12,034.53
Exceptional item	55,19,205.05	7,29,87,974.35
Net gain/ (loss) on financial instruments at fair value through profit and loss account	5,84,212.54	4,55,694.17
TDS on Interest / Dividend	(17,12,088.50)	(1,02,669.00)
Depreciation on property, plant and equipments	3,03,294.00	90,913.00
Provisions / Receivable	(18,81,789.73)	19,23,342.37
	4,66,65,283.75	**4,94,20,373.80**
Movements in working capital:		
(Increase)/decrease in deposits and other assets	73,19,134.62	(3,32,08,178.97)
Cash generated from operations	5,39,84,418.37	1,62,12,194.83
Income taxes paid	**(10,95,704.00)**	10,74,372.00
Net cash generated by operating activities	**5,28,88,714.37**	**1,72,86,566.83**
Cash flows from investing activities		
Payments for property, plant and equipment	**(3,21,910.00)**	(9,49,181.00)
Proceeds from sale of financial assets	17,44,785.20	6,14,564.10
Net cash (used in) / generated by investing activities	**14,22,875.20**	**(3,34,616.90)**
Net cash used in financing activities	**-**	**-**
Net increase in cash and cash equivalents	**5,43,11,589.57**	**1,69,51,949.93**
Cash and cash equivalents at the beginning of the year	2,43,64,935.04	74,12,985.11
Cash and cash equivalents at the end of the year	**7,86,76,524.61**	**2,43,64,935.04**

Notes:
The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

In terms of our report attached
For ARUNKUMAR K. SHAH & CO.
Firm Registration No.: 126935W
Chartered Accountants

Arunkumar K Shah
Proprietor
Membership No.034606

Suresh B Raheja
Whole Time Director
DIN : 00077245

Vineetkumar L Khanna
Independent Director
DIN : 00436703

Place : Mumbai
Date : 19th June,2021

Alkesh S Raheja
Chief Financial Oficer

Priyanka Daroga
Company Secretary

Sunrise Industrial Traders Limited
Statement of Changes in Equity for the year ended March 31, 2021
All amounts are in Rs. unless otherwise stated

1. Equity Share Capital

	Amount
Balance at March 31, 2020	**49,90,000.00**
Changes in equity share capital during the year	-
Balance at March 31, 2021	**49,90,000.00**

2. Other Equity

	Retained Earnings	Debt Instruments through Other Comprehensive	Equity Instruments through Other Comprehensive	Total
Balance as at March 31, 2019	**67,04,94,266.07**	**4,08,64,440.03**	**22,00,26,026.86**	**93,13,84,732.96**
Cumulative (gain)/loss reclassified to profit or loss on sale of debt instruments at FVTOCI	-	(27,31,652.00)	-	**(27,31,652.00)**
Net fair value gain on investments in debt instruments at FVTOCI	-	(5,69,692.49)	-	**(5,69,692.49)**
Net fair value gain on investments in equity instruments at FVTOCI	-	-	(4,35,60,624.09)	**(4,35,60,624.09)**
Less: Realised gains on sale of equity shares carried through FVTOCI			(3,51,390.41)	**(3,51,390.41)**
Profit (loss) for the year after income tax	(2,63,46,915.62)	-	-	**(2,63,46,915.62)**
Realised gains on equity shares carried at fair value through OCI	6,14,564.10			**6,14,564.10**
Balance as at March 31, 2020	**64,47,61,914.55**	**3,75,63,095.54**	**17,61,14,012.36**	**85,84,39,022.45**
Cumulative (gain)/loss reclassified to profit or loss on sale of debt instruments at FVTOCI	-	(1,27,803.23)	-	**(1,27,803.23)**
Net fair value gain on investments in debt instruments at FVTOCI	-	13,27,420.65	-	**13,27,420.65**
Net fair value gain on investments in equity instruments at FVTOCI	-	-	27,01,96,999.70	**27,01,96,999.70**
Less: Realised gains on sale of equity shares carried through FVTOCI			16,46,896.40	**16,46,896.40**
Profit (loss) for the year after income tax	3,84,83,346.39	-	-	**3,84,83,346.39**
Realised gains on equity shares carried at fair value through OCI	17,44,785.19			**17,44,785.19**
Exceptional Item P.Y.	1,91,28,244.95	(1,91,28,244.95)	-	**-**
Balance as at March 31, 2021	**70,41,18,291.08**	**1,96,34,468.01**	**44,79,57,908.46**	**1,17,17,10,667.55**

In terms of our report attached
For ARUNKUMAR K. SHAH & CO.
Firm Registration No.: 126935W
Chartered Accountants

Suresh B Raheja
Whole Time Director
DIN : 00077245

Vineetkumar L Khanna
Independent Director
DIN : 00436703

Arunkumar K Shah
Proprietor
Membership No.034606

Alkesh S Raheja
Chief Financial Oficer

Priyanka Daroga
Company Secretary

Place : Mumbai
Date : 19th June,2021

1. Background Information

Sunrise Industrial Traders Limited is a Limited Company incorporated in India in year 1972 under Companies Act, 1956. The Company is the NBFC registered with RBI. The Company is in the business of Investing Shares, Securities, commodities and bonds & is engaged in the business of shares and securities.

The addresses of its registered office and principal place of business are disclosed in the introduction to the annual report for the principal activities of the Company.

The standalone financial statements of the Company as on March 31, 2021 were approved and authorised for issue by the Board of Directors on June 19, 2021.

2. Statement of Compliance with Ind AS

These standalone financial statements have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time.

3. Basis of Preparation of Financial Statements

The financial statements have been prepared on accrual basis under the historical cost convention except for certain financial instruments measured at fair value at the end of each reporting period as explained in accounting policies below.

The financial statements are presented in Indian Rupees (INR) and all values are rounded to the nearest lacs, unless otherwise indicated.

4. Use of estimates

The preparation of financial statements in conformity with the recognition and measurement principles of Ind AS requires management of the Company to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities, disclosures including disclosures of contingent assets and contingent liabilities as at the date of financial statements and the reported amounts of revenues and expenses during the period. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in future periods which are affected.

Key sources of estimation of uncertainty at the date of the financial statements, which may cause a material adjustment to the carrying amounts of assets and liabilities within the next financial year, is in respect of: fair valuation of unquoted equity investments, impairment of financial instruments, impairment of property, plant & equipment, useful lives of property, plant & equipment, provisions and contingent liabilities and long term retirement benefits.

Estimation of uncertainties relating to the global health pandemic from COVID-19 (COVID-19):

The Company has taken into account all the possible impacts of COVID-19 in preparation of these standalone financial statements, including but not limited to its assessment of, liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenue recognition. The Company has carried out this assessment based on available internal and external sources of information up to the date of approval of these standalone financial statements and believes that the impact of COVID-19 is not material to these financial statements and expects to recover the carrying amount of its assets. The impact of COVID-19 on the standalone financial statements may differ from that estimated as at the date of approval of these standalone financial statements owing to the nature and duration of COVID-19.

5. Significant Accounting policies

5.1 Financial Instruments

Classification

A Financial instrument is any contract that gives rise to a financial asset of one entity and financial liability or equity instruments of another entity.

Financial assets, other than equity, are classified into, financial assets at fair value through other comprehensive income (FVTOCI) or fair value through profit and loss account (FVTPL) or at amortised cost. Financial assets that are equity instruments are classified as FVTPL or FVTOCI.

Financial liabilities are classified as amortised cost category and FVTPL.

Business Model assessment and solely payments of principal and interest (SPPI) test:

Classification and measurement of financial assets depends on the business model and results of SPPI test. The Company determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective. This assessment includes judgement reflecting all relevant evidence including;

- How the performance of the business model and the financial assets held within that business model are evaluated and reported to the entity's key management personnel
- The risks that affect the performance of the business model (and the financial assets held within that business model) and, in particular, the way those risks are managed
- How managers of the business are compensated (for example, whether the compensation is based on the fair value of the assets managed or on the contractual cash flows collected)
- The expected frequency, value and timing of sales are also important aspects of the Company's assessment

If cash flows after initial recognition are realised in a way that is different from the Company's original expectations, the Company does not change the classification of the remaining financial assets held in that business model, but incorporates such information when assessing newly originated or newly purchased financial assets going forward.

Initial recognition

The classification of financial instruments at initial recognition depends on their contractual terms and the business model for managing the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at FVTPL) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at FVTPL are recognised immediately in the Statement of profit or loss.

Financial assets and financial liabilities, with the exception of loans, debt securities and deposits are recognised on the trade date i.e. when a Company becomes a party to the contractual provisions of the instruments. Loans, debt securities and deposits are recognised when the funds are transferred to the customers account. Trade receivables are measured at the transaction price.

Subsequent measurement

Financial assets at amortised cost

Financial assets having contractual terms that give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding and that are held within a business model whose objective is to hold such assets in order to collect such contractual cash flows are classified in this category. Subsequently these are measured at amortised cost using effective interest method less any impairment losses.

Debt Instruments at FVTOCI

Debt instruments that are measured at FVTOCI have contractual terms that give rise on specified dates to cash flows that are solely payments of principal and interest on principal outstanding and that are held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets. These instruments largely comprise long-term investments made by the Company.

FVTOCI debt instruments are subsequently measured at fair value with gains and losses arising due to changes in fair value recognised in OCI. Interest income and gains and losses are recognised in profit or loss in the same manner as for financial assets measured at amortised cost.

On derecognition, cumulative gains or losses previously recognised in OCI are reclassified from OCI to profit or loss.

Equity Instruments at FVTOCI

These include financial assets that are equity instruments as defined in Ind AS 32 "Financial Instruments: Presentation" and are not held for trading and where the Company's management has elected to irrevocably designated the same as Equity instruments at FVTOCI upon initial recognition. Subsequently, these are measured at fair value and changes therein are recognised directly in other comprehensive income, net of applicable income taxes.

Gains and losses on these equity instruments are never recycled to profit or loss.

Dividends from these equity investments are recognised in the statement of profit and loss when the right to receive the payment has been established.

Fair value through Profit and loss account

Financial assets are measured at FVTPL unless it is measured at amortised cost or at FVTOCI on initial recognition. The transaction costs directly attributable to the acquisition of financial assets at fair value through profit or loss are immediately recognised in profit or loss.

Financial Liabilities and equity instruments

Classification as debt or equity

Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments are recorded at the proceeds received, net of direct issue costs.

Derecognition of Financial assets and financial liabilities

The Company derecognizes a financial asset only when the contractual rights to the cash flows from the asset expires or it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity.

A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expires.

Impairment of financial assets

The Company recognizes a loss allowance for expected credit losses on a financial asset that is at amortized cost or fair value through OCI. Loss allowance in respect of financial assets is measured at an amount equal to life time expected credit losses and is calculated as the difference between their carrying amount and the present value of the expected future cash flows discounted at the original effective interest rate.

Reclassification of Financial assets

The company does not re-classify its financial assets subsequent to their initial recognition, apart from the exceptional circumstances when the company changes its business model for managing such financial assets. The company does not re-classify its financial liabilities.

5.2 Determination of fair value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The fair value of a financial instrument on initial recognition is normally the transaction price (fair value of the consideration given or received). Subsequent to initial recognition, the Company determines the fair value of financial instruments that are quoted in active markets using the quoted bid prices (financial assets held) or quoted ask prices (financial liabilities held) and using valuation techniques for other instruments. Valuation techniques include discounted cash flow method and other valuation models.

5.3 Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short term deposits, as defined above, as they are considered an integral part of the Company's cash management.

5.4 Property Plant and Equipment and Intangible Assets

Property, plant and equipment and intangible assets are stated at cost of acquisition less accumulated depreciation / amortisation. Cost includes all expenses incidental to the acquisition of the Property, plant and equipment and intangible assets and any attributable cost of bringing the asset to its working condition for its intended use.

5.5 Capital work in progress and Capital advances

Cost of assets not ready for intended use, as on the Balance Sheet date, is shown as capital work in progress. Advances given towards acquisition of property, plant and equipment outstanding at each Balance Sheet date are disclosed in Other Non-Financial Assets.

5.6 Depreciation and amortisation of property, plant and equipment and intangible assets

Depreciation on following tangible fixed assets has been provided on the 'written down value (WDV).

The residual values, useful lives and method of Depreciation of property, plant and equipment are reviewed at each financial year end. Changes in the expected useful life are accounted by changing the amortisation period or methodology, as appropriate, and treated as changes in accounting estimates.

Property plant and equipment is derecognised on disposal or when no future economic benefits are expected from its use. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is recognised in other income/expense in the statement of profit and loss in the year the asset is derecognised. The date of disposal of an item of property, plant and equipment is the date the recipient obtains control of that item in accordance with the requirements for determining when a performance obligation is satisfied in Ind AS 115.

5.7 Impairment of non - financial assets

The carrying amounts of the Company's property, plant & equipment and intangible assets are reviewed at each reporting period to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amounts are estimated in order to determine the extent of impairment loss, if any. An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount. The impairment loss, if any, is recognised in the statement of profit and loss in the period in which impairment takes place.

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, however subject to the increased carrying amount not exceeding the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for the asset in prior accounting periods. A reversal of an impairment loss is recognised immediately in profit or loss.

5.8 Employee benefits

Short term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, performance incentives, etc., are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss for the year in which the employee renders the related service.

5.9 Accounting for provisions, contingent liabilities and contingent assets

Provisions are recognised in the balance sheet when the Company has a present obligation (legal or constructive) as a result of a past event, which is expected to result in an outflow of resources embodying economic benefits which can be reliably estimated. Each provision is based on the best estimate of the expenditure required to settle the present obligation at the balance sheet date. Where the time value of money is material, provisions are measured on a discounted basis. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

Constructive obligation is an obligation that derives from an entity's actions where:

- by an established pattern of past practice, published policies or a sufficiently specific current statement, the entity has indicated to other parties that it will accept certain responsibilities, and
- as a result, the entity has created a valid expectation on the part of those other parties that it will discharge those responsibilities

Contingent liabilities are not recognised in the financial statements. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

5.10 Income tax

Income tax expense comprises both current and deferred tax. Current and deferred taxes are recognised in the statement of profit and loss, except when they relate to items credited or debited either in other comprehensive income or directly in equity, in which case the tax is also recognised in other comprehensive income or directly in equity.

Current income-tax is recognised at the amount expected to be paid to the tax authorities, using the tax rates and tax laws, enacted or substantially enacted as at the balance sheet date.

Taxable profit differs from net profit as reported in the Standalone statement of profit and loss because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

Deferred income tax assets and liabilities are recognised for temporary differences arising between the tax base of assets and liabilities and their carrying amounts in the financial statements and is accounted for using the balance sheet liability method.

Deferred income tax assets are recognised to the extent it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow or part of the deferred income tax asset to be utilised.

Deferred tax assets and liabilities are measured using tax rates and laws, enacted or substantially enacted as of the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognised as an income or expense in the period that includes the enactment or substantive enactment date.

Deferred tax assets and liabilities are offset to the extent that they relate to taxes levied by the same tax authority and they are in the same taxable entity, or a Group of taxable entities where the tax losses of one entity are used to offset the taxable profits of another and there are legally enforceable rights to set off current tax assets and current tax liabilities within that jurisdiction.

5.11 Recognition of Dividend and Interest income

Dividend income (including from FVTOCI investments) is recognised when the Company's right to receive the payment is established, it is probable that the economic benefits associated with the dividend will flow to the entity and the amount of the dividend can be measured reliably. This is generally when the shareholders or Board of Directors approve the dividend.

5.12 Dividends on ordinary shares

The Company recognises a liability to make cash or non-cash distributions to equity holders of the parent when the distribution is authorised and the distribution is no longer at the discretion of the Company. As per the corporate laws in India, a distribution is authorised when it is approved by the shareholders. A corresponding amount is recognised directly in equity.

Non-cash distributions are measured at the fair value of the assets to be distributed with fair value remeasurement recognised directly in equity. Upon distribution of non-cash assets, any difference between the carrying amount of the liability and the carrying amount of the assets distributed is recognised in the statement of profit and loss.

5.13 Segment reporting

The Company is primarily engaged in the business of investment in Companies including group companies & engage of shares and securities. As such the Company's financial statements are largely reflective of the investment business and there is no separate reportable segment.

Pursuant to Ind AS 108 - Operating Segments, no segment disclosure has been made in these financial statements, as the Company has only one geographical segment and no other separate reportable business segment.

5.14 Onerous contracts

Provisions for onerous contracts are recognised when the expected benefits to be derived by the Company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract. The provision is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the Company recognises any impairment loss on the assets associated with that contract.

6. Recent pronouncements

On March 24, 2021, the Ministry of Corporate Affairs ("MCA") through a notification, amended Schedule III of the Companies Act, 2013. The amendments revise Division I, II and III of Schedule III and are applicable from April 1, 2021. Key amendments relating to Division II which relate to companies whose financial statements are required to comply with Companies (Indian Accounting Standards) Rules 2015 are:

Balance Sheet:

- Lease liabilities should be separately disclosed under the head 'financial liabilities', duly distinguished as current or non-current.
- Certain additional disclosures in the statement of changes in equity such as changes in equity share capital due to prior period errors and restated balances at the beginning of the current reporting period.
- Specified format for disclosure of shareholding of promoters.
- Specified format for ageing schedule of trade receivables, trade payables, capital work-in-progress and intangible asset under development.
- If a company has not used funds for the specific purpose for which it was borrowed from banks and financial institutions, then disclosure of details of where it has been used.
- Specific disclosure under 'additional regulatory requirement' such as compliance with approved schemes of arrangements, compliance with number of layers of companies, title deeds of immovable property not held in name of company, loans and advances to promoters, directors, key managerial personnel (KMP) and related parties, details of benami property held etc.

Statement of profit and loss:

- Additional disclosures relating to Corporate Social Responsibility (CSR), undisclosed income and crypto or virtual currency specified under the head 'additional information' in the notes forming part of the standalone financial statements.

The amendments are extensive and the Company will evaluate the same to give effect to them as required by law.

All amounts are in Rs Lakhs, unless otherwise stated

7 Cash and Cash Equivalents

	As at March 31, 2021	As at March 31, 2020
Cash on hand	33,250.00	54,040.00
Balances with Banks		
- In Current Accounts	1,26,43,274.61	2,43,10,895.04
- In Deposits Accounts	6,60,00,000.00	-
Total	**7,86,76,524.61**	**2,43,64,935.04**

8 Investments

	As at March 31, 2021	As at March 31, 2020
I. Fair value through Other Comprehensive Income		
i). Quoted Equity shares	62,68,41,161.30	32,87,11,206.33
ii). Unquoted Equity shares	1,59,63,764.83	1,64,63,764.83
iii). Bonds / Debentures	42,12,40,445.58	45,81,04,808.85
II. Fair value through Profit and Loss		
i). Debt Mutual Fund	-	-
ii). Quoted Preference shares	1,33,00,020.70	64,94,651.10
iii). Unquoted Preference shares	-	79,50,000.00
Total	**1,07,73,45,392.41**	**81,77,24,431.11**

8.1 The scrip wise details of the investments are given in note 8.9

8.2 The company has elected an irrevocable option to designate its investments in equity instruments through FVTOCI, as the said investments are not held for trading and company continues to invest for long term and remain invested in leaders in sectors, which it believes to have potential to remain accretive over the long term.

8.3 Of the total dividend recognised during the year from investment in equity shares designated at FVTOCI, Rs.16,879.70 is relating to investment derecognised during the period and Rs.81,04,341.86 pertains to investments held at the end of reporting period.

8.4 Of the total dividend recognised during the year from investment in preference shares, Rs.9,76,700.41 is relating to investment derecognised during the period and Rs.15,08,700.00 pertains to investments held at the end of reporting period.

8.5 During the year, total cumulative gains (net) of Rs.6,14,564.10 on investment in equity shares designated at FVTOCI have been transferred to retained earnings on derecognition of related investments.

8.6 During the current or previous reporting periods the company has not reclassified any investments since its initial classification.

8.7 Shares lent under Stock Lending and Borrowing Scheme of the Securities and Exchange Board of India amount to Rs.5,88,39,399.80

8.8 The other disclosure regarding fair value and risk arising from financial instruments are explained in note No.27

Sunrise Industrial Traders Limited
Notes to financial statement for the year ended March 31, 2021
All amounts are in Rs. unless otherwise stated

9 Details of Investments

	Face Value	As at March 31, 2021		As at March 31, 2020	
		Holding	Fair value	Holding	Fair value
I. Fair value through Other Comprehensive					
i). Quoted Equity shares:					
1. Asset Management Company					
HDFC Asset Management Company Limited	5.00	500	14,60,225.00	500	10,56,075.35
			14,60,225.00		**10,56,075.35**
2. Banks					
Bank Of Baroda	2.00	50,000	37,07,500.00	40,000	21,42,000.17
Kotak Mahindra Bank	5.00	1,250	21,92,500.00	250	3,24,087.70
Punjab National Bank	2.00	35,000	12,82,750.00	15,000	4,85,250.13
State Bank of India	1.00	11,000	40,07,850.00	4,000	7,87,800.26
The Federal Bank Limited	2.00	30,000	22,72,500.00	20,000	8,20,999.97
YES Bank Limited	2.00	1,00,000	15,60,000.00	35,000	7,85,750.00
Axis Bank Limited		-	-	3,500	13,27,549.84
HDFC Bank Limited	1.00	4,000	59,74,200.00	3,500	30,17,000.21
ICICI Bank Limited	2.00	5,000	29,06,250.00	1,000	3,24,500.00
IndusInd Bank Limited	10.00	5,000	47,70,000.00	5,000	17,55,750.37
RBL Bank Limited	10.00	5,000	10,37,500.00	2,000	2,71,300.49
			2,97,11,050.00		**1,20,41,989.14**
3. Cement					
JK Cements Limited	10.00	200	5,78,820.00	200	1,87,910.48
UltraTech Cement Limited	10.00	1,550	1,04,42,815.00	1,550	50,44,087.78
ACC Limited	10.00	500	9,51,275.00	10	9,675.00
			1,19,72,910.00		**52,41,673.26**
4. Casting					
Tayo Rolls Limited	10.00	400	15,200.00	400	7,920.00
			15,200.00		**7,920.00**
5. Chemicals & Fertilizers					
Bayer Cropscience Limited	10.00	745	39,52,597.50	745	25,76,768.35
Hindustan Organic Chemicals Limited	10.00	2,000	79,300.00	2,000	19,880.00
Tata Chemicals Limited	10.00	1,48,100	11,12,60,125.00	1,48,100	3,30,26,299.85
MP Agro Industries Limited	10.00	1,050	4,084.50	1,050	1,985.00
Deepak Fertilizers & Petrochemicals Corp Ltd	10.00	300	68,070.00	200	14,990.00
			11,53,64,177.00		**3,56,39,923.20**
6. Electricity & Transmission					
BHEL Limited	2.00	25,000	12,18,750.00	25,000	5,20,000.44
Indian Energy Exchange Limited	1.00	5,000	16,64,500.00		
NTPC Limited	10.00	14,400	15,32,880.00	14,400	12,12,479.95
			44,16,130.00		**17,32,480.39**
7. Engineering, Construction & Infrastructure					
GMR Infrastructure Limited		-	-	50,000	8,12,499.95
GTL Infrastructure Limited	10.00	5,000	3,850.00	5,000	1,099.92
Hindustan Construction Company Limited	1.00	25,000	2,01,750.00	25,000	99,750.00
Larsen & Toubro Limited	2.00	3,400	48,22,390.00	1,900	15,33,014.80
Duncan Engineering Limited	10.00	10	1,149.00	10	880.00
Siemens Limited	2.00	500	9,22,050.00	500	5,55,774.55
			59,51,189.00		**30,03,019.22**
8. Fast Moving Consumer Goods					
Glaxosmithkline Consumer Healthcare Limited		-	-	10,000	9,99,31,000.00
Hindustan Unilever Limited	1.00	45,000	10,93,86,000.00		
Britannia Industries Limited	1.00	500	18,14,050.00	500	13,44,824.94
Procter & Gamble Health Limited	10.00	250	15,48,137.50	250	9,11,111.74
Trent Limited	1.00	1,000	7,51,500.00		
Tata Consumer Products Limited	1.00	1,69,500	10,82,25,750.00	1,23,234	4,97,72,263.00
			22,17,25,437.50		**15,19,59,199.68**

9. Finance, Services & Investments					
Aditya Birla Capital Limited	10.00	6,500	7,76,100.00	6,500	2,74,300.02
Cox & Kings Limited	5.00	10,000	11,500.00	10,000	5,400.39
Dewan Housing Finance Corporation Limited		-	-	10,000	86,499.67
GIC Housing Finance Limited	10.00	6,000	6,98,700.00	6,000	3,56,700.38
Indiabulls Housing Finance Limited	2.00	2,200	4,32,300.00	2,200	2,12,410.00
Nahar Capital & Fin. Services Limited	5.00	5,000	5,28,250.00	5,000	2,57,250.00
Tata Investment Corporation Limited	10.00	1,300	13,46,475.00	1,300	8,61,965.00
Cox & Kings Financial services Limited	10.00	1,000	-	1,000	289.92
ICICI Securities Limited	5.00	1,000	3,81,550.00		
IIFL Wealth Management Limited	2.00	500	6,19,975.00		
HDFC Limited	2.00	3,000	74,96,850.00	500	8,15,225.13
			1,22,91,700.00		**28,70,040.51**
10. Healthcare					
Fortis Healthcare Limited	10.00	5,000	9,95,000.00	5,000	6,30,250.48
			9,95,000.00		**6,30,250.48**
11. Hotels					
EIH Limited	2.00	2,780	2,57,706.00	2,500	1,64,500.30
Indian Hotels Company Limited	1.00	66,000	73,19,400.00	66,000	49,43,400.00
			75,77,106.00		**51,07,900.30**
12. Information Technology					
63 Moons Technologies Limited	2.00	5,000	3,47,000.00	5,000	2,34,500.24
Infosys Limited	5.00	6,500	88,90,375.00	6,500	41,61,949.56
Sterlite Technologies Limited	2.00	37,500	72,78,750.00	37,500	23,90,625.18
Tata Consultancy Services Limited	1.00	250	7,94,400.00	250	4,55,763.00
Tech Mahindra Limited	5.00	2,000	19,82,500.00	1,000	5,64,950.00
HCL Technologies Limited	2.00	2,000	19,66,900.00	2,000	8,73,499.84
			2,12,59,925.00		**86,81,287.82**
13. Insurance					
HDFC Life Insurance Company Limited	10.00	1,500	10,43,625.00	1,500	6,62,400.07
SBI Life Insurance Company Limited	10.00	1,000	8,80,500.00	1,000	6,40,950.32
ICICI Prudential Life Insurance Co. Limited	10.00	1,000	4,45,250.00	1,000	3,55,699.85
			23,69,375.00		**16,59,050.24**
14. Media & Publishing					
Zee Entertainment Enterprises Limited	1.00	10,000	20,31,500.00	8,000	9,91,999.99
Sun TV Limited	1.00	2,000	9,40,200.00	2,000	5,71,400.35
			29,71,700.00		**15,63,400.34**
15. Metals & Mining					
Hindalco Industries Limited	1.00	20,000	65,37,000.00	20,000	19,12,999.55
Hindustan Copper Limited	5.00	16,000	19,12,000.00	16,000	3,40,800.09
Hindustan Zinc Limited	2.00	45,000	1,22,76,000.00	45,000	69,81,750.46
MOIL Limited	10.00	2,500	3,75,875.00	2,500	2,54,125.05
Tata Steel Limited	10.00	2,618	21,25,685.10	2,500	6,74,375.24
Vedanta Limited	1.00	25,000	57,16,250.00	25,000	16,18,750.59
Facor Alloys Limited	1.00	60	121.20	60	64.00
Facor Steels Limited.		-	-	30	7.80
Ferro Alloys Corporation Limited.		-	-	60	54.80
JSW Steels Limited	1.00	5,000	23,39,250.00	2,000	2,92,900.36
			3,12,82,181.30		**1,20,75,827.94**
16. Motor Vehicles & Ancillaries					
Bosch Limited	10.00	50	7,04,022.50	50	4,70,488.00
Tata Motors Limited- DVR	2.00	5,000	6,40,500.00	5,000	1,54,999.89
Hindustan Motors Limited	5.00	500	3,210.00	500	1,520.00
			13,47,732.50		**6,27,007.89**

17. Oil & Natural Resources					
Indian Oil Corporation Limited	10.00	2,000	1,83,600.00	2,000	1,63,300.00
Manali Petrochem Limited	5.00	1,800	1,06,740.00	1,800	18,180.00
Gujarat State Petronet Limited		-	-	2,000	3,46,000.30
Cummins India Limited	2.00	300	2,75,880.00	-	-
GAIL India Limited	10.00	5,000	6,77,750.00	-	-
			12,43,970.00		**5,27,480.44**
18. Paint & Varnishes					
Akzo Nobel India Limited	10.00	4,050	93,48,007.50	4,050	89,13,240.00
Asian Paints Limited	1.00	100	2,53,675.00	100	1,66,670.23
			96,01,682.50		**90,79,910.23**
19. Pharmaceuticals					
Biocon Limited	5.00	60,000	2,45,28,000.00	60,000	1,62,36,000.00
Cadila Healthcare Limited	1.00	4,000	17,63,400.00	4,000	10,68,399.19
Camlin Fine Sciences Limited	1.00	1,890	2,64,222.00		
Cipla Limited	2.00	250	2,03,812.50	250	1,05,749.60
Divis Laboratories Limited	2.00	1,500	54,45,075.00	1,500	29,81,324.57
Eris lifesciences Limited	1.00	250	1,51,112.50	250	92,125.00
Glaxosmithline Pharmaceuticals Limited	10.00	1,400	20,16,560.00	1,400	17,43,349.56
Gland Pharma Limited	1.00	300	7,43,340.00		
GMM Pfaudler Limited	2.00	500	21,52,600.00		
IPCA Laboratories Limited	2.00	500	9,51,400.00	500	6,94,049.85
Novartis India Limited	5.00	500	2,76,000.00	500	2,51,124.93
Sanofi India Limited	10.00	100	7,87,720.00		
Sun Pharmaceuticals Limited	1.00	5,000	29,88,000.00	5,000	17,60,999.53
			4,22,71,242.00		**2,49,33,122.23**
20. Printing & Stationery					
Andhra Paper Ltd	10.00	500	1,09,750.00	500	72,249.65
DIC India Limited	10.00	500	1,96,600.00	500	1,42,600.13
			3,06,350.00		**2,14,849.78**
21. Shipping					
Chowgule Steam Ships Limited	10.00	650	3,406.00	650	1,983.00
			3,406.00		**1,983.00**
22. Textiles					
Baroda Rayon Corporation Limited	10.00	45	-	45	-
Century Enka Limited	10.00	34,000	86,13,900.00	34,000	40,25,600.00
Century Textiles & Industries Limited	10.00	10,000	46,47,000.00	10,000	29,58,000.00
Hindoostan Mills Limited	1.00	10	2,355.00	10	2,119.00
Nahar Spinning Mills Limited	5.00	5,000	5,19,500.00	5,000	1,30,000.00
Jaykay Enterprises Limited	1.00	650	24,570.00	650	1,910.50
Mafatlal Industries Limited	10.00	25	2,197.50	25	1,556.00
			1,38,09,522.50		**71,19,185.25**
23. Miscellaneous & Diversified					
Grasim Industries Limited	2.00	1,000	14,52,100.00	1,000	4,75,399.51
Container Corporation of India Limited	5.00	1,000	5,97,250.00	-	-
ITC Limited	1.00	60,000	1,31,10,000.00	27,500	47,30,000.02
Kakatia Cement Sugar & Industries Limited	10.00	9,000	15,27,300.00	9,000	9,96,749.82
Piramal Enterprises Limited	2.00	1,100	19,27,200.00	1,100	10,32,680.22
Ramco Industries Limited	1.00	78,000	2,00,22,600.00	78,000	87,35,999.60
Reliance Industries Limited	10.00	24,000	4,80,76,800.00	24,000	2,66,98,799.98
Reliance Industries Limited - Partly Paid	2.50	2,000	21,80,700.00	-	-
Dishman Carbogen Amcis Limited		-	-	5,000	2,68,000.49
			8,88,93,950.00		**4,29,37,629.64**
Total Quoted Equity Shares			**62,68,41,161.30**		**32,87,11,206.33**
ii). Unquoted Equity shares:					
Association of Commerce House Limited	50.00	50	2,500.00	50	2,500.00
India Reality Excellance Fund - IV	100.00	60,000	60,00,000.00	65,000	65,00,000.00
Raheja Stock Brokers Pvt. Limited.	10.00	8,33,000	97,87,750.00	8,33,000	97,87,750.00
Sterlite Power Transmission Limited	2.00	7,500	1,73,514.83	7,500	1,73,514.83
			1,59,63,764.83		**1,64,63,764.83**

iii). Bonds/Debentures					
9.50% Indusind Bank Limited	10,00,000.00	29	2,90,00,000.00	29	2,91,45,000.00
10.15% U P Power Corporation Limited	10,00,000.00	25	2,50,00,000.00		
10.25% Shriram Transport Finance Co. Limited	10,00,000.00	8	80,00,000.00	8	78,60,800.00
10.50% Indusind Bank Limited	10,00,000.00	30	3,00,00,000.00	46	4,71,82,200.00
8.49% NTPC Limited	12.50	11,375	1,42,187.50	11,375	1,48,671.25
10.70% The Lakshmi Vilas Bank Limited	5,00,000.00	9	-	5	19,99,500.00
10.88% Cholamandalam Investment & Finance	5,00,000.00	13	65,00,000.00	13	67,60,000.00
11.35% Tata Motor Finance Limited		-	-	40	2,00,04,000.00
11.40% Tata Power Limited	10,00,000.00	77	7,70,00,000.00	77	7,93,48,500.00
11.50% Il&FS Transportation Networks Limited	10,00,000.00	24	-		-
11.50% The Lakshmi Vilas Bank Limited	5,00,000.00	3	-	3	15,00,000.00
11.50% Tata Motor Finance Limited	10,00,000.00	3	30,00,000.00	3	31,15,500.00
11.50% Tata Motor Finance Limited	10,00,000.00	15	1,50,00,000.00	15	1,50,00,000.00
11.75% The South Indian Bank Limited	1,00,000.00	120	1,20,00,000.00	380	3,61,00,000.00
11.75% Capital Small Finance Bank Limited	1,00,000.00	245	2,45,00,000.00	245	2,45,00,000.00
11.80% Il&FS Transportation Networks Limited	10,00,000.00	14	-		-
12% ECL Finance Limited		-	-	2,000	19,16,000.00
12% The Karnataka Bank Limited		-	-	125	1,31,50,000.00
12% The Karnataka Bank Limited		-	-	100	1,08,65,000.00
12.10% Magma Fincorp Limited	5,00,000.00	32	1,60,00,000.00	32	1,60,00,000.00
12.10% Magma Fincorp Limited	5,00,000.00	42	2,10,00,000.00	42	2,10,00,000.00
12.50% Cholamandalam Invest & Finance Co	5,00,000.00	30	1,50,00,000.00	30	1,55,29,500.00
12.75% Dewan Housing Finance Corp. Limited	10,00,000.00	5	-	5	-
12.75% Dewan Housing Finance Corp. Limited	10,00,000.00	3	-	3	-
13% Asirvad Microfinance Limited	10,00,000.00	20	2,00,00,000.00	20	2,10,43,412.60
8.10% Indian Railway Finance Corp Limited	1,000.00	14,445	1,76,87,902.50	14,445	1,68,28,425.00
8.20% Housing & Urban Development Corp	1,000.00	54,442	6,53,29,855.58	54,442	6,26,08,300.00
8.76% Housing & Urban Development Corp	1,000.00	5,000	70,80,500.00	5,000	65,00,000.00
8.50% Vedanta Limited - 05-04-2021	10,00,000.00	29	2,90,00,000.00		
9.50% Yes Bank Limited 23-12-2021	10,00,000.00	1	-	-	-
			42,12,40,445.58		**45,81,04,808.85**
II. Fair value through Profit and loss					
I). Quoted Preference shares					
8.15% L & T Finance Holding Limited		-	-	65,000	64,94,623.50
6% Zee Entertainment Enterprises ltd	2.00	70,00,000	1,33,00,000.00		
0.01% Mukund Limited	6.00	10	20.70	10	27.60
21.44% IL&FS Transportation Networks Ltd	10.00	1,68,950			
16.06% ILFS Limited	7,500.00	800	-	-	-
16.46% ILFS Limited	7,500.00	740	-	-	-
16.46% ILFS Limited	7,500.00	285	-	-	-
			1,33,00,020.70		**64,94,651.10**
ii). Unquoted Preference shares					
14.625% Edelwise Finance & Inv. Limited		-	-	5,30,000	79,50,000.00
			-		**79,50,000.00**

9 Other Financial Assets

	As at March 31, 2021	As at March 31, 2020
Interest Accrued	1,51,98,648.98	942.62
Interest Accrued - Tax free	9,50,142.20	1,48,90,176.68
Interest Accrued - Fixed Deposits	15,939.85	-
Dividend Receivables	7,77,045.00	-
Other receivables	4,20,788.00	2,66,515.00
Total	**1,73,62,564.03**	**1,51,57,634.30**

10 Property, Plant and Equipment

	Office Equipments	Business Premises	Furniture and Fixtures	Total
At Deemed cost				
As at April 1, 2019	1,036.00	1,193.00	1,47,332.00	1,49,561.00
Additions	2,80,980.00	2,94,839.00	3,73,362.00	9,49,181.00
Disposals	-	-	-	-
As at March 31, 2020	2,82,016.00	2,96,032.00	5,20,694.00	10,98,742.00
Additions	-	-	3,21,910.00	3,21,910.00
Disposals				-
As at March 31, 2021	**2,82,016.00**	**2,96,032.00**	**8,42,604.00**	**14,20,652.00**
Accumulated depreciation and impairment				
As at April 1, 2019	-	-	42,419.00	42,419.00
Depreciation	24,196.00	19,161.00	47,556.00	90,913.00
Disposals	-	-	-	-
As at March 31, 2020	**24,196.00**	**19,161.00**	**89,975.00**	**1,33,332.00**
Depreciation	1,16,199.00	26,303.00	1,60,792.00	3,03,294.00
Disposals	-	-	-	-
As at March 31, 2021	**1,40,395.00**	**45,464.00**	**2,50,767.00**	**4,36,626.00**
Net carrying amount				
As at March 31, 2021	**1,41,621.00**	**2,50,568.00**	**5,91,837.00**	**9,84,026.00**
As at March 31, 2020	**2,57,820.00**	**2,76,871.00**	**4,30,719.00**	**9,65,410.00**

11 Current Tax Assets (Net)

	As at March 31, 2021	As at March 31, 2020
Current tax assets		
Advance tax	79,12,269.00	1,06,87,269.00
Income tax paid	24,20,388.50	7,32,206.00
	1,03,32,657.50	**1,14,19,475.00**
Current tax liabilities		
Provision for Income taxes	79,07,677.00	64,19,029.00
	79,07,677.00	**64,19,029.00**
Total	**24,24,980.50**	**50,00,446.00**

12 Other Non-Financial Assets

	As at March 31, 2021	As at March 31, 2020
Advance paid for property, plant and equipment	-	2,84,000.00
Deposit with BEST	5,866.00	5,866.00
Total	**5,866.00**	**2,89,866.00**

13 Other Financial Liabilities

	As at March 31, 2021	As at March 31, 2020
Accrued Expenses		
- for audit fees	45,000.00	45,000.00
- for internal audit	2,500.00	-
- for expenses	51,186.00	28,700.00
Total	**98,686.00**	**73,700.00**

14 Equity Share Capital

	As at March 31, 2021	As at March 31, 2020
Equity share capital	**49,90,000.00**	**49,90,000.00**
Total	**49,90,000.00**	**49,90,000.00**
Authorised share capital		
5,00,000 Equity shares of Rs. 10/- each	**50,00,000.00**	**50,00,000.00**
Issued, subscribed and paid-up capital		
4,99,000 Equity shares of Rs. 10/- each	**49,90,000.00**	**49,90,000.00**

14.1 The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitiled to one vote per share. In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive the remaining assets of the Company. The distribution of the surplus will be in proportion to the number of equity shares held by the shareholders.

14 Reconcilation of equity shares outstanding at the beginning and at the end of the reporting year

	No. of Shares	Amount
As at April 1, 2019	**4,99,000**	**49,90,000.00**
Add : Shares issued during the year	**-**	**-**
As at March 31, 2020	**4,99,000**	**49,90,000.00**
Add : Shares issued during the year	**-**	**-**
As at March 31, 2021	**4,99,000**	**49,90,000.00**

14 Details of the Equity shareholders holding more than 5% shares in the Company

	No. of Shares	% Holding
As at March 31, 2021		
Suresh Raheja	1,34,450.00	26.94%
Dhanesh Raheja	1,35,600.00	27.17%
Alkesh Raheja	36,500.00	7.31%
Tarun Raheja	36,500.00	7.31%
As at March 31, 2020		
Suresh Raheja	1,34,450.00	26.94%
Dhanesh Raheja	1,35,600.00	27.17%
Alkesh Raheja	36,500.00	7.31%
Tarun Raheja	36,500.00	7.31%

15 Other Equity

	As at March 31, 2021	As at March 31, 2020
Retained earnings	70,41,18,291.08	64,47,61,914.55
Reserve for equity instruments through other comprehensive income	44,79,57,908.46	17,61,14,012.36
Reserve for debt instruments through other comprehensive income	1,96,34,468.01	3,75,63,095.54
Total	**1,17,17,10,667.55**	**85,84,39,022.45**

15 Retained Earnings

	Year ended March 31, 2021	Year ended March 31, 2020
Balance at the beginning of year	64,47,61,914.55	67,04,94,266.07
(Loss)/Profit attributable to owners of the Company	3,84,83,346.39	(2,63,46,915.62)
Exceptional Item P.Y.	1,91,28,244.95	-
Realised gains on equity shares carried at fair value through OCI	17,44,785.19	6,14,564.10
Balance at end of year	**70,41,18,291.08**	**64,47,61,914.55**

Retained earnings represents the amount that can be distributed by the Company as dividends considering the requirements of the Companies Act, 2013.

15 Reserve for equity instruments through Other Comprehensive Income

	Year ended March 31, 2021	Year ended March 31, 2020
Balance at the beginning of year	17,61,14,012.36	22,00,26,026.86
Net fair value gain on investments in equity instruments at FVTOCI	27,01,96,999.70	(4,35,60,624.09)
Less: Realised gains on sale of equity shares carried through FVtOCI	16,46,896.40	(3,51,390.41)
Balance at end of year	**44,79,57,908.46**	**17,61,14,012.36**

This reserve represents the cumulative gains and losses arising on the revaluation of equity instruments measured at fair value through other comprehensive income, net of amounts reclassified to retained earnings when those assets have been disposed of.

15 Reserve for debt instruments through Other Comprehensive Income

	Year ended March 31, 2021	Year ended March 31, 2020
Balance at the beginning of year	3,75,63,095.54	4,08,64,440.03
Cumulative (gain)/loss reclassified to profit or loss on sale of debt instruments at FVTOCI	(1,27,803.23)	(27,31,652.00)
Exceptional Item P.Y.	(1,91,28,244.95)	-
Net fair value gain on investments in debt instruments at FVTOCI	13,27,420.65	(5,69,692.49)
Balance at end of year	**1,96,34,468.01**	**3,75,63,095.54**

This reserve represents the cumulative gains and losses arising on the revaluation of debt instruments measured at fair value through other comprehensive income that have been recognised in other comprehensive income, net of amounts reclassified to profit or loss when those assets have been disposed of or impairment losses on such instruments.

Sunrise Industrial Traders Limited
Notes to financial statement for the year ended March 31, 2021
All amounts are in Rs. unless otherwise stated

16 Interest Income

	Year ended March 31, 2021	Year ended March 31, 2020
On Financial Assets measured at fair value through OCI		
- Interest income from investments	4,05,91,189.85	4,07,22,105.20
On Financial Assets measured at fair value through profit or loss		
- Interest income from investments	60,72,289.00	60,60,058.19
On Financial Assets measured at Amortised Cost		
- Interest on deposits with Banks	10,70,952.00	2,86,484.00
- Other interest income	11,36,432.00	8,42,635.00
	4,88,70,862.85	**4,79,11,282.39**

17 Dividend Income

	Year ended March 31, 2021	Year ended March 31, 2020
On Financial Assets measured at fair value through OCI		
- Dividend income from investments	81,21,270.91	46,35,049.00
On Financial Assets measured at fair value through profit or loss		
- Dividend income from investments	24,85,400.41	37,37,764.33
On Financial Assets measured at Amortised Cost		
- Dividend income from investments	729.00	16,122.00
	1,06,07,400.32	**83,88,935.33**

18 Net Gain/ (Loss) on Fair Value Changes

	Year ended March 31, 2021	Year ended March 31, 2020
Net gain/ (loss) on financial instruments at fair value through		
- Mutual Funds	-	32,150.33
- Preference shares	(5,78,822.94)	(4,55,681.07)
Net gain/ (loss) on financial instruments at fair value through OCI		
- Realised gains on bonds / debentures	(2,67,271.67)	(2,90,574.90)
- Equity	-	-
Total	**(8,46,094.61)**	**(7,14,105.64)**
Fair value changes		
- Realised	(2,61,882.07)	**(2,58,424.57)**
- Unrealised	(5,84,212.54)	**(4,55,681.07)**
	(8,46,094.61)	**(7,14,105.64)**

19 Business Income

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Income from Stock Lending and Borrowing	13,38,427.77	9,45,081.09
Other income	20,438.00	1,83,672.20
Speculative Loss	(102.00)	-
	13,58,763.77	**11,28,753.29**

20 Employee Benefits Expenses

	Year ended March 31, 2021	Year ended March 31, 2020
Salaries	63,26,250.00	53,79,500.00
Staff welfare	4,13,702.00	3,69,093.00
Director's remuneration	24,60,000.00	24,60,000.00
Total	**91,99,952.00**	**82,08,593.00**

21 Other Expenses

	Year ended March 31, 2021	Year ended March 31, 2020
Advertisement expenses	16,884.00	22,647.00
Audit fees & Certifications (Refer note 22.1 below)	95,800.00	65,000.00
Audit committee meeting fees	35,400.00	25,960.00
Bank charges	2,185.33	708.04
Conveyance & Travelling	97,455.00	1,90,910.00
Demat charges	6,039.00	3,016.26
Directors meeting fees	35,400.00	25,960.00
Electricity charges	5,740.00	5,750.00
Internet Charges	18,393.84	-
Professional fees	30,000.00	62,700.00
Listing fees	3,54,000.00	3,54,000.00
Sundry expenses	17,924.00	77,207.76
Newspaper & periodicals	6,040.00	8,037.00
Postage & telegram / courier	10,460.00	17,350.00
Printing & stationery	44,161.00	41,442.00
Rent charges	18,722.00	18,722.00
Repairs & maintenance	5,860.00	51,176.00
Filing fees	3,600.00	16,550.00
Securities Transaction Tax	45,154.00	-
Stamp Duty	27.00	-
Expenses - IREF-IV	1,68,179.00	2,17,447.00
Telephone expenses	15,566.72	11,366.87
Registrar & transfer agents fees	58,040.00	59,220.00
Website charges	-	12,096.18
Donation	25,000.00	75,000.00
Total	**11,16,030.89**	**13,62,266.11**

21.1 Payments to Auditors

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
a) For Audit	45,000.00	45,000.00
b) For Internal Audit	10,000.00	-
c) For Taxation	23,100.00	20,000.00
d) For Certification	17,700.00	-
Total	**95,800.00**	**65,000.00**

22 Exceptional Items

	Year ended March 31, 2021	Year ended March 31, 2020
Write-off of investments	55,19,205.05	7,29,87,974.35
Total	**55,19,205.05**	**7,29,87,974.35**

The Company has invested in Non-convertible Bonds of Lakshmi Vilas Bank Ltd, due to defaults in principal and interest repayment by the respective Bank, and as per Reserve Bank of India , the Company has written off the investments, which are shown as an exceptional item in the statement of profit and loss.

23 Earning Per Share

	Year ended March 31, 2021	Year ended March 31, 2020
Profit attributable to Equity shareholders	3,84,83,346.39	(2,63,46,915.62)
Weighted average number of Ordinary shares for computing - Basic and Diluted earnings per share	4,99,000	4,99,000
Nominal value per share (Rs.)	10	10
Earnings per Ordinary share (Weighted average)		
Basic and Diluted (Rupees)	**77.12**	**(52.79)**

There have been no transactions involving ordinary shares or potential ordinary shares between the reporting date and the date of the completion of these financial statements which would require the restatement of EPS.

24 Segment Information:

The Company is engaged in the business of Investing Shares, Securities, commodities and bonds. All other activities of the Company revolve around its main business. The Managing Director (MD) of the Company, has been identified as the chief operating decision maker (CODM). The CODM evaluates the Company's performance, allocates resources based on analysis of the various performance indicators of the Company as a single unit. Therefore, directors have concluded that there is only one operating reportable segment as defined by Ind AS 108 -Operating Segments.

The Company operates only in one geographical region i.e. India.

25 Contingent Liabilities & Commitments:

Name of the statute	Amount (Rs.)	Period to which the amount relates (A.Y)	Forum where the dispute is pending
The Income Tax Act,1961 (Nature of Dues: Income taxes)	4,702.00	2006-07	AO
	12,60,939.00	2009-10	ITAT
	94,552.00	2010-11	AO
	18,47,462.00	2011-12	AO
	12,76,810.00	2013-14	AO
	1,76,220.00	2014-15	AO
	3,87,387.00	2016-17	ITAT
	12,40,694.00	2018-19	AO
	62,88,766.00		

26 Related parties disclosure

26.1 List of Related Parties and Relationship

Key Management Persons (KMP) / Directors

Dhanesh B. Raheja (Chairman / Director)
Suresh B. Raheja (Director)

Other related parties

Alkesh Raheja (CFO & Son of KMP)
Tarun Raheja (Son of KMP)
Jupiter Stock Brokers Limited

26.2 Compensation of key management personnel

The remuneration of directors and other members of key management personnel during the year was as follows:

	Year ended March 31, 2021	Year ended March 31, 2020
Short-term benefits	24,60,000.00	24,60,000.00
Post-employment benefits	-	-
Other long-term benefits	-	-
Termination benefits	-	-
Sitting fees	20,000.00	12,000.00

The remuneration of the directors is determined by the Board of Directors having regard to the performance of individual and market trends.

26.3 Transactions with other related parties

	Year ended March 31, 2021	Year ended March 31, 2020
Salary paid	50,00,000.00	48,00,000.00
Professional fees paid	-	25,000.00
Purchase & Sales	3,34,76,940.97	-

27 Disclosures on Financial Instruments

27.1 Accounting classification and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities if the carrying amount is a reasonable approximation of fair value.

	Classification of financial instruments					Fair Value Hierarchy			
	Amortised cost	Fair value through profit or loss	Fair value through OCI	Total carrying value	Total fair value	Level 1	Level 2	Level 3	Total
As at March 31, 2021									
Financial Assets									
(a) Cash and cash equivalents	7,86,76,524.61	-	-	**7,86,76,524.61**	**7,86,76,524.61**	-	-	-	**-**
(b) Investments									
i). Quoted Equity shares	-	-	62,68,41,161.30	**62,68,41,161.30**	**62,68,41,161.30**	62,68,41,161.30	-	-	**62,68,41,161.30**
ii). Unquoted Equity shares	-	-	1,59,63,764.83	**1,59,63,764.83**	**1,59,63,764.83**	-	-	1,59,63,764.83	**1,59,63,764.83**
iii). Bonds / Debentures	-	-	42,12,40,445.58	**42,12,40,445.58**	**42,12,40,445.58**	42,12,40,445.58	-	-	**42,12,40,445.58**
iv). Debt Mutual Fund	-	-	-	**-**	**-**	-	-	-	**-**
v). Quoted Preference shares	-	1,33,00,020.70	-	**1,33,00,020.70**	**1,33,00,020.70**	1,33,00,020.70	-	-	**1,33,00,020.70**
vi). Unquoted Preference	-	-	-	**-**	**-**	-	-	-	**-**
(c) Other Financial assets	1,73,62,564.03	-	-	**1,73,62,564.03**	**1,73,62,564.03**	-	-	-	**-**
	9,60,39,088.64	**1,33,00,020.70**	**1,06,40,45,371.71**	**1,17,33,84,481.05**	**1,17,33,84,481.05**	**1,06,13,81,627.58**	**-**	**1,59,63,764.83**	**1,07,73,45,392.41**
Financial Liabilities									
Other financial liabilities	98,686.00	-	-	**98,686.00**	**98,686.00**	-	-	-	**-**
	98,686.00	**-**	**-**	**98,686.00**	**98,686.00**	**-**	**-**	**-**	**-**
As at March 31, 2020									
Financial Assets									
(a) Cash and cash equivalents	2,43,64,935.04	-	-	**2,43,64,935.04**	**2,43,64,935.04**	-	-	-	**-**
(b) Investments									
i). Quoted Equity shares	-	-	32,87,11,206.33	**32,87,11,206.33**	**32,87,11,206.33**	32,87,11,206.33	-	-	**32,87,11,206.33**
ii). Unquoted Equity shares	-	-	1,64,63,764.83	**1,64,63,764.83**	**1,64,63,764.83**	-	-	1,64,63,764.83	**1,64,63,764.83**
iii). Bonds / Debentures	-	-	45,81,04,808.85	**45,81,04,808.85**	**45,81,04,808.85**	45,81,04,808.85	-	-	**45,81,04,808.85**
iv). Debt Mutual Fund	-	-	-	**-**	**-**	-	-	-	**-**
v). Quoted Preference shares	-	64,94,651.10	-	**64,94,651.10**	**64,94,651.10**	64,94,651.10	-	-	**64,94,651.10**
vi). Unquoted Preference	-	79,50,000.00	-	**79,50,000.00**	**79,50,000.00**	-	-	79,50,000.00	**79,50,000.00**
(c) Other Financial assets	1,51,57,634.30	-	-	**1,51,57,634.30**	**1,51,57,634.30**	-	-	-	**-**
	3,95,22,569.34	**1,44,44,651.10**	**80,32,79,780.01**	**85,72,47,000.45**	**85,72,47,000.45**	**79,33,10,666.28**	**-**	**2,44,13,764.83**	**81,77,24,431.11**
Financial Liabilities									
Other financial liabilities	73,700.00	-	-	**73,700.00**	**73,700.00**	-	-	-	**-**
	73,700.00	**-**	**-**	**73,700.00**	**73,700.00**	**-**	**-**	**-**	**-**

27.2 Measurement of Fair Values

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into level 1 to Level 3, as described below:

Level I: quoted (unadjusted) prices in active markets for identical assets or liabilities.
Level II: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level III: techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

(a) The management assessed that fair value of cash and cash equivalents, trade receivables, trade payables, and other financial assets and liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

(b) Financial assets and liabilities are stated at carrying value which is approximately equal to their fair value.

(c) The fair values of the equity investment which are quoted, are derived from quoted market prices in active markets. The Investments measured at fair value and falling under fair value hierarchy Level 3 are valued on the basis of valuation reports provided by external valuers with the exception of certain investments, where cost has been considered as an appropriate estimate of fair value because of a wide range of possible fair value measurements and cost represents the best estimate of fair values within that range.

(d) The fair value of the financial instruments that are not traded in an active market is determined using valuation techniques. The Company uses its judgment to select a variety of methods and make assumptions that are mainly based on market conditions existing at the end of each reporting period.

(e) There have been no transfers between Level I and Level II for the years ended March 31, 2021 and March 31, 2020.

(f) Reconciliation of Level III fair value measurement is as below:

	As at March 31, 2021	**As at March 31, 2020**
Balance at the beginning of the year	2,44,13,764.83	5,72,44,750.82
Changes during the year	(84,50,000.00)	(3,28,30,985.99)
Balance at the end of the year	**1,59,63,764.83**	**2,44,13,764.83**

27.3 Derivative Financial Instruments

The Company has not entered into any derivative financial contracts during the current and previous financial years

27.4 Financial Risk Management

The Company has exposure to the following risks arising from financial instruments:
1. Credit risk
2. Liquidity risk; and
3. Market risk

The Company has a risk management framework which not only covers the market risks but also other risks associated with the financial assets and liabilities such as interest rate risks and credit risks.

The risk management framework is approved by the Board of Directors. The risk management framework aims to:
(i) create a stable business planning environment by reducing the impact of interest rate fluctuations on the Company's business plan.
(ii) achieve greater predictability to earnings by determining the financial value of the expected earnings in advance.

27.4.1 Credit Risk:

Credit risk is the risk of financial loss to the company if a counter-party fails to meet its contractual obligations. The Company has adopted a policy of only dealing with creditworthy counterparties, as a means of mitigating the risk of financial loss from defaults. The Company's exposure to financial loss from defaults are continuously monitored.

27.4.2 Liquidity Risk:

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risk to the Company's reputation.

The table below analyses the Company's financial liabilities into relevant maturity groupings based on their contractual maturities for:

	Upto One year	1-5 years	Total
March 31, 2021			
Other financial liabilities	98,686.00	-	98,686.00
March 31, 2020			
Other financial liabilities	73,700.00	-	73,700.00

27.4.3 Market Risk

Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from adverse changes in market rates and prices (such as equity price, interest rates etc.) or in the price of market risk-sensitive instruments as a result of such adverse changes in market rates and prices. The Company is exposed to market risk primarily related to the market value of its investments.

(a) Interest Rate Risk :

Interest rate risk arises from effects of fluctuation in prevailing levels of market interest rates on the fair value of Bonds / Debentures.

Exposure to interest rate risk :

Since the Company does not have any financial assets or financial liabilities bearing floating interest rates, any change in interest rates at the reporting date would not have any significant impact on the financial statements of the Company.

(b) Currency Risk:

Currently company does not have transaction in foreign currencies and hence the company is not exposed to currency risk.

(c) Price Risk:

The Company is exposed to equity price risk arising from investments held by the Company and classified in the balance sheet either as fair value through OCI .
To manage its price risk arising from investment in equity securities, the Company diversifies its portfolio.
The majority of the Company's equity investments are listed on the BSE or the National Stock Exchange (NSE) in India.

28 Capital Management

The Company's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business.
The Company has adequate cash and cash equivalents. The company monitors its capital by a careful scrutiny of the cash and cash equivalents, and a regular assessment of any debt requirements. In the absence of any debt, the maintenance of debt equity ratio etc. may not be of any relevance to the Company.

29 Effective from 1st April, 2019, the Company has adopted Ind AS 116 "Leases" using the retrospective application. The application of Ind AS 116 did not have any significant impact on reported periods and the previous year, and on the earnings per share of the Company

30 In pursuance of Section 115BAA of the Income Tax Act, 1961 announced by Government of India through Taxation Laws (Amendment) Ordinance, 2019, the Company has an irrecovable option of shifting to a lower tax rate and simultaneously forgo certain tax incentives including loss of accumulated MAT Credit. The Company has exercised this option in the current year.

31 The company has not recognized deferred tax on all deductible temporary differences bases on the certainly and virtual certainty requirement as per ind as 112 income tax. The deferred tax liability amounting to Rs. 1,39,097.00 resulting in tax difference of Rs. 35,008.00 has not been adjusted in profit and loss account. Thereby Deferred Tax Liability to the extent of Rs. 35,008.00 has not been reflected in the Balance sheet.

32 Events after Reporting date

There have been no events after the reporting date that require disclosure in these financial statements.

Route Map to the venue of the AGM

SUNRISE INDUSTRIAL TRADERS LIMITED
CIN: L67120MH1972PLC015871 Regd. Office 503 Commerce House, 140, Nagindas. Master Road, Fort, Mumbai-23

ATTENDANCE SLIP

I hereby record, my presence at the 49th Annual General Meeting of the Company at 503 Commerce House, 140, Nagindas Master Road, Fort, Mumbai-400 023. At 11.30 a.m. on Saturday, the 21st August, 2021.

NAME OF SHAREHOLDER/PROXY ___________________FOLIO No. _________ NO. OF SHARES HELD ___________
SIGNATURE OF THE ATTENDING MEMBER/PROXY

NOTES:
1. Shareholder/ Proxyholder wishing to attend the meeting may bring printout of Attendance Slip to the meeting.
2. Attendance slip will be made available at the venue of meeting also.
3.

---Cut Here---

SUNRISE INDUSTRIAL TRADERS LIMITED
CIN: L67120MH1972PLC015871 Regd. Office 503 Commerce House, 140, Nagindas. Master Road, Fort, Mumbai-23

Form No. MGT-11 - Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)	
Registered Address	
E-mail Id	Folio No.

I/We, being the member(s) of ____________shares of the above-named company. Hereby appoint

Name:	Address:
Signature:	E-Mail Id or failing him
Name:	Address:
Signature:	E-Mail Id or failing him
Name:	Address:
Signature:	E-Mail Id

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 49th Annual General Meeting of the company, to be held on the Saturday, the 21st August, 2021, at 11.30 a.m. at the Registered Office of the Company at 503, Commerce House, 140, Nagindas Master Road, Fort, Mumbai - 400 023 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

Sr. No.	Resolutions	Vote	
		For	Against
Ordinary Resolutions:			
1.	Adoption of Audited statement of Profit & Loss, Balance Sheet, report of Director's and Auditor's for the financial year 31st March, 2021		
2.	Re-appointment of Mr. Suresh Raheja (00077245) as Director who retires by rotation and being eligible, offers himself for re-appointment and his appointment will not be treated as any break in his tenure as Whole Time Director.		
3.	Ratification of Appointment of M/s Arunkumar K Shah & Co Chartered Accountants as Statutory Auditors & fixing their remuneration.		
Special Resolution:			
4.	Re-appointment of Mr. Suresh Raheja (00077245) as Whole Time Director and CEO of the Company for period of 5 years.		

Signed this ___________ day of ______________ 2021

Affix Revenue Stamps

Signature of Shareholder | Signature of Proxy holder | Signature of the shareholder across Revenue Stamp

Notes:
1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
2) The proxy need not be a member of the company.

If undelivered, please return to:

SUNRISE INDUSTRIAL TRADERS LTD
503, Commerce House, 5th Floor,
140 Nagindas Master Road, Fort,
Mumbai – 400 023.