Rajkamal Synthetics Limited
Address: 411, Atlanta Estate Premises Co. Op. Society Limited, G. M. Link Road, Goregaon (East), ,
Mumbai, Maharashtra, 400063Tel: 022-40238226 / 40046011; Fax: 022-23805870;
Email: rajkamalsynthetics@gmail.comWebsite: www.rajkamalsynthetics.com

July 24, 2020

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,Fort
Mumbai-400001

Dear Sir,

Scrip No.:514028

Sub: **Outcome of Board Meeting held today i.e. on July 24, 2020**

With regard to the captioned subject and in compliance with the Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of **Rajkamal Synthetics Limited** at its meeting held today i.e. on July 24, 2020 at 12.45 p.m. and concluded at 1.15 p.m. have inter alia considered and approved the following;

1. Audited Financial Results for the quarter and financial year ended on March 31, 2020, in this regard, please find enclosed herewith:

    a) Audited Financial Results of the Company for the financial year ended March 31, 2020.
    b) Auditor's Report in respect of the Audited Financial Results of the Company for the financial year ended March 31, 2020.

These are also being made available on the website of the Company atwww.rajkamalsynthetics.com

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued their audit reports with unmodified opinion for the quarter and financial year ended on March 31, 2020.

Please take the same on your records and suitably disseminated at all concerned.

Thanking You,

Yours faithfully,
For Rajkamal Synthetics Limited

RAJKAMAL SYNTHETICS LIMITED MUMBAI-63

Ankur Ajmera
AnkurAjmera
Managing Director
DIN: 07890715
Email id: ankurajmera248@gmail.com
Encl.: As above

RAJKAMAL SYNTHETICS LIMITED

CIN- L17111MH1981PLC024344

REGISTERED OFFICE ADDRESS : 411, Atlanta Estate Premises Co. Op. Society Limited, G. M. Link Road, Goregaon (East), Mumbai-400063

Tel: 23861672, 23889452 Fax: 23805870 Email: rajkamalsynthetics@gmail.com

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

Sr. No	Particulars	Figures for the Quarter ended on			Figures for the year ended on	
		31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
		Rs. In Lacs (Audited)	Rs. In Lacs (Un-Audited)	Rs. In Lacs (Audited)	Rs. In Lacs (Audited)	Rs. In Lacs (Audited)
1	**INCOME FROM OPERATIONS**					
	(a) Revenue from operations	3.32	2.39	1.18	5.91	8.45
	(b) Other Income	-	0.14	2.28	0.41	5.41
	Total Income	3.32	2.53	3.46	6.32	13.86
2	***Expenses:***					
	(a) Cost of Material Consumed	0.79			0.79	
	(a) Purchase of Stock in Trade	7.34	1.71	-	9.29	4.88
	(b) Change in inventories of Finished Goods, WIP and Stock-in-trade	(6.42)	1.90	0.89	(4.64)	(0.72)
	(c) Employee Benefit Expense	(3.66)	1.74	2.16	2.26	8.64
	(d) Finance Cost	0.05	0.05	0.07	0.25	0.20
	(e) Depreciation and Amortization Expense	4.08	-	1.51	4.08	5.23
	(f) Other Administrative Expenses	5.92	6.96	5.95	25.27	29.73
	Total Expenses	8.10	12.36	10.58	37.30	47.96
3	**Profit /(Loss) before Tax (1-2)**	(4.78)	(9.83)	(7.12)	-30.98	-34.10
4	**Tax Expenses**					
	(a) Current Tax	0.00	0.00	0.00		
	(b) Deffered Tax	(0.58)		(0.61)	(0.58)	(0.61)
5	Net Profit / (Loss) for the period (3-4)	(4.20)	(9.83)	(6.51)	(30.40)	(33.49)
6	**Other Comprehensive Income**	-	-	-		
7	Paid - Up equity share capital (Equity Share of Rs. 10/- each)	65.00	65.00	65.00	65.00	65.00
8	Earning per equity share (Rs.)					
	(1) Basic	(0.06)	(0.15)	(0.10)	(0.47)	(0.52)
	(2) Diluted	(0.06)	(0.15)	(0.10)	(0.47)	(0.52)

Notes:

1. The above Audited Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on July 24, 2020.
2. Results for the quarter ended and year ended March 31, 2020 are audited by the statutory auditor of the Company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. Figures of quarter ended March 31, 2020 and March 31, 2019 are the balancing figure between the audited figures in respect of the full financial year and unaudited figures of first nine months of the relevant financial year.
4. Figures of Previous Year / Period have been regrouped/recast wherever necessary, in order to make them comparable.
5. The Company operates in Single Business Segment therefore Segment reporting is not applicable to the Company. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
6. Investor Complaint for the quarter ended on March 31, 2020 ; Opening - 0, Received -0, Resolved -0, Closing - 0.

For and on behalf of the Board of Directors of
Rajkamal Synthetics Limited

Ankur Ajmera

RAJKAMAL SYNTHETICS LIMITED MUMBAI-63

Ankur Ajmera
Managing Director
DIN: 07890715

Place: Jaipur
Date : 24/07/2020

RAJKAMAL SYNTHETICS LIMITED		
Cash Flow Statement for the year ended 31st March, 2020		
Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	(3,097,605)	(3,410,064)
Adjustments for:		
Depreciation and amortisation expense	407,717	523,391
Prior period Adjustments		
Long Term Capital Gain/ (Loss)	0	-474,365
Short Term Capital Gain/ (Loss)	0	-
Dividend	(6,775)	(36,871)
Interest on FDR	(14,810)	(29,728)
Intraday Profit	(19,061)	
Operating Profit before Working Capital changes	(2,730,533)	(3,427,637)
Changes in assets and liabilities		
Increase / (Decrease) in Trade Payables	30,497	930,128
Increase / (Decrease) in Other Current Liabilities	(44,870)	-180,728
(Increase) / Decrease in Short Term Loans & Advance	0	-
(Increase) / Decrease in other Financial Asset	(328,810)	84,092.00
(Increase) / Decrease in Trade Receivables	(19,509)	17,965.00
(Increase) / Decrease in Inventories	(464,344)	-72,400.00
Cash Generated From Operations	(3,557,569)	(2,648,580)
NET CASH FLOW FROM (USED IN) OPERATING ACTIVITIES	**(3,557,569)**	**(2,648,580)**
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-62,800	-246,587
Sale of Investment	3,294,462	2,275,596
Capital Gain on Shares	19,061	474,365
Interest and dividend received	21,585	66,599
NET CASH PROVIDED BY/(USED IN) INVESTING ACTIVITIES	**3,272,308**	**2,569,973**
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Long term Borrowing	-84,880	-308,131
NET CASH USED IN FINANCING ACTIVITIES	**-84,880**	**-308,131**
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(370,142)	(386,738)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	630,313	1,017,051
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	**260,171**	**630,312**

For and on behalf of the Board of Directors of
Rajkamal Synthetics Limited

RAJKAMAL SYNTHETICS LIMITED MUMBAI-63

Ankur Ajmera

Ankur Ajmera
Managing Director
DIN: 07890715

Place: Jaipur
Date : 24-Jul-20

Sr. No	Particulars	Financial year ended on 31-03-2020 Rs. In Lacs (Audited)	Financial year ended on 31-03-2019 Rs. In Lacs (Audited)
	STATEMENT OF ASSETS AND LIABILITIES (RS. IN LACS)		
A	**ASSETS**		
1	**Non-Current Assets**		
	Property Plant and Machinery	11.53	14.98
	Financial Assets		
	i. Investments	12.68	45.63
	ii. Loans	-	-
	iii. Other Financial Assets	-	-
	(c) Non Current Investments	-	-
	Deferred Tax Assets	1.20	0.61
	Other Non Current Assets	-	-
	Total Non Current Assets	**25.41**	**61.22**
2	**Current Assets**		
	Inventories	9 05	4.41
	Financial Assets		
	(a) Investments	-	-
	(b) Trade Receivables	19.60	19.40
	(c) Cash and Cash Equvalents	2.60	6.30
	(d) Bank balance other than © above		
	(c) Loans		
	(d) Other Financial Assets	5.28	1.99
	Total Current Assets	**36.53**	**32.10**
	Total Assets	**61.94**	**93.32**
B	**EQUITY AND LIABILITIES**		
3	**Equity**		
	Equity Share Capital	650.00	650.00
	Other Equity	(613.78)	(583.39)
	Reserves and surplus	-	-
	Other Reserves		
	Total Equity	**36.22**	**66.61**
4	**LIABILITIES**		
5	**Non-current liabilities**	-	-
	Financial Liabilities		
	(a) Borrowers	5.82	6.67
	(b) Other Financial Liabilities		-
	Provisions	-	-
	Deferred Tax Liabilities		
	Total Non-Current Liabilities	**5.82**	**6.67**
6	**Current Liabilities**		
	Financial Liabilities		
	(a) Borrowings		
	(b) Trade Payables	19.70	19.39
	(c) Other Financial Liabilities	0.20	0.65
	Provisions		
	Total Current Liabilities	**19.90**	**20.04**
	Total Liabilities	25.72	26.71
	Total Equity and Liabilities	**61.94**	**93.32**

For and on behalf of the Board of Directors of
Rajkamal Synthetics Limited

RAJKAMAL SYNTHETICS LIMITED MUMBAI-63

Ankur Ajmera

Ankur Ajmera
Managing Director
DIN: 07890715

Place: Jaipur
Date : 24-Jul-20

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GOPAL SHARMA & CO.
Chartered Accountants.

G-2, Golden Palace, Plot No. L-2A,
Krishna Marg, C-Scheme, Jaipur
Rajasthan-302001. Tele: 141 2360700
E-mail: gopalsharmaco@gmail.com

Auditors Report on Standalone Quarterly Financial results and year to date results of the company pursuant to regulation 33 of the SEBI (Listing Obligation and disclosure requirements) Regulations, 2015

To the Board of Directors of
Rajkamal Synthetics Limited

1. We have audited the standalone quarterly financial results of Rajkamal Synthetics Limited ("the Company"), for the quarter ended March 31, 2020 attached herewith, being submitted by the company pursuant to the requirement of the regulation 33 of the SEBI (Listing Obligation and disclosure requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. These standalone quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements , which have been prepared in accordance with the recognition and measurement principles laid down in Indian accounting Standards for the Interim Financial Reporting (Ind AS 34), prescribed under section 134 of the companies Act, 2013 read with the companies (Indian Accounting Standards) rules, 2015, as amended.

3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

   An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the Ind AS financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Ind AS financial statements.

   We believe that our audit evidence obtained by us is sufficient and appropriate to provide a basis for the audit opinion.

Gautam Sharma

Gopal Sharma & Co. JAIPUR 002803 C Chartered Accountants

4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

   (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIRJCFD/FAC/62/20 16 dated July 5, 2016; and

   (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive loss and other financial information for the quarter ended March 3 I, 2020 as well as the year to date results for the period from April 1,2019 to March 31 , 2020.

5. This statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

FOR Gopal Sharma & Co.
CHARTERED ACCOUNTANTS
FIRM NO 002803C

Gautam Sharma

PLACE: JAIPUR

DATE: 24.07.2020

CA. Gautam Sharma

PARTNER

Membership No. 079225

UDIN : 20079225AAAAJA1077

Gopal Sharma & Co. JAIPUR CA 002803 C Chartered Accountants