

RAJKAMAL SYNTHETICS LIMITED

CIN No.: L45100MH1981PLC024344

Regd. Off.: 411 Atlanta Estate Premises CHSL, G.M Link Road, Goregaon (East),
Mumbai - 400063. Ph. 022-40238226, 40046011; Email
rajkamalsynthetics@gmail.com

September 28, 2021

The Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001

Dear Sir,

Scrip No. 514028

Sub: Outcome of Board Meeting held today i.e. on September 28, 2021

With reference to the captioned subject and in compliance with the regulation 33, 30 and other applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of Company at its meeting held today i.e. Tuesday, September 28, 2021 (commenced at 4:00 p.m. and concluded at 5:00 p.m.) inter alia have considered and approved the audited financial results of the Company for the quarter and financial year ended on March 31, 2021.

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued their audit reports with unmodified opinion for the financial year ended on March 31, 2021.

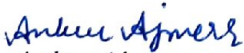
The aforesaid financial results along with report of the Auditors thereon are attached herewith and are also being made available on the website of the Company at www.rajkamalsynthetics.com

Please take the same on your records and suitably disseminated at all concerned.

Thanking You,

Yours faithfully,

For Rajkamal Synthetics Limited



Ankur Ajmera
Managing Director
DIN: 07890715
E-mail Id: ankurajmera248@gmail.com





HARSHIL SHAH & COMPANY

Chartered Accountants

Phone :- 022 401 39 401

www.caharshilshah.com, E Mail :- info@caharshilshah.com

Independent Auditors' Report

To the Board of Directors of Rajkamal Synthetics Ltd

Report on the Audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of **Rajkamal Synthetics Ltd**, for the year ended 31 March 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described in basis for qualified opinion paragraph below, the aforesaid annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the company for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit report of the other auditor referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our qualified opinion on the annual financial results.

Material uncertainty related to going concern

- a. We draw attention to 23 of the financial statements, wherein company's net worth eroded due to losses in current year as well as previous year, which indicate a material uncertainty exists that may cast a significant doubt on the company's ability to continue as a going concern.

However for the reason more fully described in aforesaid note the accounts of the Company have been prepared as going Concern. Our opinion is not modified in respect of this matter.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

The statement have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the annual financial results by the Management and the Directors of the Company, as aforesaid.

In preparing the annual financial results, the Management and the respective Board of Directors of the companies included in the Company are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Company is responsible for overseeing the financial reporting process of company.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for

our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report, to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Company to express an opinion on the annual financial results.

We communicate with those charged with governance of the Company and such other entities included in the annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

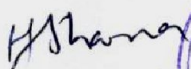
We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- a. The annual financial results include the results for the quarters ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years which were subject to limited review by us.

Our opinion is not modified in respect of the these matter.

For **Harshil Shah & Company**
Chartered Accountants
ICAI Firm Reg. No. 141179W


Himmat Sharma
Partner
Membership No. 156501



Place: Mumbai
Date: September 28, 2021
ICAI UDIN: 21156501AAAABW7843

RAJKAMAL SYNTHETICS LIMITED

CIN- L45100MH1981PLC024344

REGISTERED OFFICE ADDRESS : 411, Atlanta Estate Premises Co. Op. Society Limited, G. M. Link Road, Goregaon (East), Mumbai-400063

Tel: 022-40238226 / 40046011; Fax: 23805870 Email: rajkamalsynthetics@gmail.com

STATEMENT OF THE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2021

Sr. No	Particulars	Figures for the Quarter ended on			Year ended on	
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
		Audited	(Un-Audited)	(Audited)	(Audited)	(Audited)
		Rs. In Lakh	Rs. In Lakh	Rs. In Lakh	Rs. In Lakh	Rs. In Lakh
1	INCOME FROM OPERATIONS					
	(a) Revenue from operations	-	-	3.32	-	5.91
	(b) Other Income	0.57	-	-	0.57	0.41
	Total Income	0.57	0.00	3.32	0.57	6.32
2	Expenses:					
	(a) Cost of Material Consumed	1.19	-	0.79	1.49	0.79
	(b) Purchase of Stock in Trade	-	-	7.34	-	9.29
	(c) Change in inventories of Finished Goods, WIP and Stock-in-trade	-	-	(6.42)	-	(4.64)
	(d) Employee Benefit Expense	-	0.20	(3.66)	-	2.26
	(e) Finance Cost	0.34	-	0.05	0.52	0.25
	(f) Depreciation and Amortization Expense	3.53	-	4.08	3.53	4.08
	(g) Other Administrative Expenses	4.53	0.05	5.92	5.37	25.27
	Total Expenses	9.59	0.25	8.10	10.91	37.30
3	Profit/(Loss) before Tax (1-2)	(9.02)	(0.25)	(4.78)	(10.34)	(30.98)
4	Tax Expenses					
	(a) Current Tax	0.00	0.00	0.00	0.00	-
	(b) Deferred Tax	-0.28	-	-0.58	-0.28	(0.58)
5	Net Profit / (Loss) for the period (3-4)	(8.74)	(0.25)	(4.20)	(10.06)	(30.40)
6	Other Comprehensive Income	(11.88)	-	-	(11.88)	-
7	Total Comprehensive Income	(20.62)	(0.25)	(4.20)	(21.94)	(30.40)
8	Paid - Up equity share capital (Equity Share of Rs. 10/- each)	650.00	650.00	650.00	650.00	650.00
9	Earning per equity share (Rs.)					
	(1) Basic	(0.13)	(0.00)	(0.06)	(0.15)	(0.47)
	(2) Diluted	(0.13)	(0.00)	(0.06)	(0.15)	(0.47)

Notes:

- The results for the quarter and financial year ended on March 31, 2021 were reviewed by the audit committee and approved by the Board of Directors in its meeting held on September 28, 2021.
- Results for the quarter ended on March 31, 2021 are reviewed by the auditor of the Company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures of Previous Year / Period have been regrouped/recast wherever necessary, in order to make them comparable.
- The Company operates in Single Business Segment. therefore Segment reporting is not applicable to the Company. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.

For and on behalf of the Board of Directors

Ankur Ajmera
Ankur Ajmera
Managing Director
DIN: 07890715



Place: Mumbai
Date: 28-Sept-2021

RAJKAMAL SYNTHETICS LIMITED
Audited Statement of Assets and Liabilities as at March 31, 2021

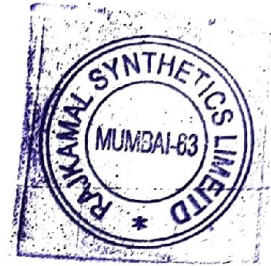
	31.03.2021 Amount (Rs.)	31.03.2020 Amount (Rs.)
ASSETS		
Non current assets		
Property Plant and Machinery	8 00	11 53
Financial Assets		
i. Investments	0 80	12 68
ii. Loans	-	-
iii. Other Financial Assets	-	-
(c) Non Current Investments	-	-
Deferred Tax Assets	1 48	1 20
Other Non Current Assets		
Total Non Current Assets	10.28	25.42
Current assets		
Inventories	7 86	9 05
Financial Assets		
(a) Investments	-	-
(b) Trade Receivables	4 38	19 60
(c) Cash and Cash Equivalents	0.43	2 60
(d) Bank balance other than @ above		
(c) Loans		
(d) Other Financial Assets	2 10	5 28
Assets classified as held for sale	14.77	36.53
Total Current Assets	14.77	36.53
Total Assets	25.05	61.94
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	650 00	650 00
Other Equity		
Reserves and surplus	-635.72	-613 78
Other Reserves		
Equity attributable to owners of value Ind AS	14.27	36.22
Non Controlling Interest		
Total Equity	14.27	36.22
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
(a) Borrowers	2 70	5 82
(b) Other Financial Liabilities		
Provisions		
Total Non Current Liabilities	2.70	5.82
3 Current liabilities		
Financial Liabilities		
(a) Borrowings		
(b) Trade Payables		
Total outstanding dues of micro, small & medium enterprises		
Total outstanding dues of creditors other than micro, small & medium enterprises	7.04	19.70
(c) Other Financial Liabilities	0.11	0 20

Provisions	0.92	-
Total Current Liabilities	8.07	19.90
Total Liabilities	10.77	25.73
Total Equity and Liabilities	25.05	61.94

For and on behalf of Board of Directors of
FOR RAJKAMAL SYNTHETICS LIMITED

Place: Mumbai
Date: September 28, 2021

Ankur Ajmera
Ankur Ajmera
Managing Director
(DIN-07890715)



RAJKAMAL SYNTHETICS LIMITED

Cash Flow Statement for the year ended 31st March, 2021

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	-10.34	-30.98
Adjustments for:		
Depreciation and amortisation expense	3.53	4.08
Prior period Adjustments	-	-
Long Term Capital Gain/ (Loss)	-	-
Short Term Capital Gain/ (Loss)	-	-
Dividend	-	-
Interest on FDR	-	-0.07
Intraday Profit	-	-0.15
Operating Profit before Working Capital changes	-	-0.19
Changes in assets and liabilities	-6.81	-27.31
Increase / (Decrease) in Trade Payables	-12.66	0.30
Increase / (Decrease) in Other Current Liabilities	0.83	-0.45
(Increase) / Decrease in Short Term Loans & Advance	-	-
(Increase) / Decrease in other Financial Asset	3.18	-3.29
(Increase) / Decrease in Trade Receivables	15.22	-0.20
(Increase) / Decrease in Inventories	1.19	-4.64
Cash Generated From Operations	0.95	-35.58
NET CASH FLOW FROM (USED IN) OPERATING ACTIVITIES	0.95	-35.58
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	-0.63
Sale of Investment	-	32.94
Capital Gain on Shares	-	0.19
Interest and dividend received	-	0.22
NET CASH PROVIDED BY/(USED IN) INVESTING ACTIVITIES	-	32.72
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of loans	-3.12	-0.85
NET CASH USED IN FINANCING ACTIVITIES	-3.12	-0.85
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	-2.17	-3.70
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	2.60	6.30
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	0.43	2.60

FOR RAJKAMAL SYNTHETICS LIMITED

Ankur Ajmera
Ankur Ajmera
Managing Director
(DIN-07890715)



Place: Mumbai
Dated: September 28, 2021