

RAJKAMAL SYNTHETICS LIMITED

CIN: L45100MH1981PLC024344

Regd. Off.: 411, Atlanta Estate Premises Co. Op. Soc. Ltd, G.M Link Road,
Goregaon (East), Mumbai – 400063.

Email: rajkamalsynthetics@gmail.com **Contact No.** 022-48255368,46056970.

Date: February 03, 2026

To,
BSE Limited,
The General Manager,
Department of Listing Operations
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Trading Symbol: **RAJKSYN**
Scrip Code: **514028**

Dear Sir/Madam,

Sub: Newspaper publication - Unaudited Financial Results for the quarter and nine months ended December 31, 2025 pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the newspaper advertisement for the Unaudited Financial Results of Rajkamal Synthetics Limited ('the Company') for the quarter and nine months ended December 31, 2025, published on Tuesday, February 03, 2026 in the following newspapers:

Sr. No	Newspapers	Language	Published on
1	Financial Express	English	February 03, 2026
2	Mumbai Lakshadeep	Marathi	February 03, 2026

You are requested to kindly take the same on your record.

Thanking you

Yours faithfully,

For **RAJKAMAL SYNTHETICS LIMITED**

ANKUR
AJMERA

Digitally signed by ANKUR
AJMERA
Date: 2026.02.03 19:55:04
+05'30'

Ankur Ajmera
Managing Director & CEO
(DIN: 07890715)

Encl: a/a

BUDGET
iMPACT

TUESDAY, FEBRUARY 3, 2026

INDUSTRIES HIT BY GLOBAL HEADWINDS TO GET TAX BREATHER

SEZ rules easing to benefit a few labour-intensive sectors

MUKESH JAGOTA
New Delhi, February 2

THE BUDGET PROPOSAL to relax the rules allowing units in special economic zones (SEZs) to sell their output in the domestic market will be for a select labour-intensive sectors that are under pressure due to global trade disturbances, an official said on Monday.

Around “seven-eight sectors”, including leather, textiles and engineering goods, will be the beneficiaries of the proposal, Commerce Secretary Rajesh Agrawal said. The bigger SEZs like the ones involved in petroleum refining would be kept out of this one-time relaxation.

The guidelines for this proposal would be framed by the Central Board of Indirect Taxes and Customs (CBIC) and will take 2-3 months. This has been a long-pending demand of SEZ units. Even now SEZ units are allowed to sell in the domestic market but it is treated as imports in terms of taxation — and taxes on imports of textiles, apparel and leather goods are high in India. In her Budget speech, Finance Minister Nir-

CUSHIONING GLOBAL SHOCK

■ CBIC will frame guidelines for the proposal in 2-3 months

■ Bigger SEZs like the ones involved in petroleum refining will be kept out of this one-time relaxation

■ India has 276 operational SEZs with **6,279** units



■ In 2024-25, total exports from SEZs stood at

\$176.6 bn

Of total, merchandise exports were

\$69 bn

mala Sitharaman said that as a special one-time measure, sales by eligible manufacturing units in SEZs in the domestic tariff area (DTA) will be allowed at concessional rates of duty.

The quantity of such sales will be limited to a prescribed proportion of their exports. Necessary regulatory changes will be undertaken to operationalise these measures while ensuring level playing field for the units working in the DTA. SEZs are treated as a foreign

territory and units there are geared towards exports.

Apart from basic customs duty, the sales in DTA by SEZ units also attract integrated goods and services tax (IGST), as well as anti-dumping, countervailing and safeguard duties where applicable. Labour-intensive goods which are coming from countries such as Vietnam and Bangladesh at concessional import duties into India can now be imported from SEZs, Agrawal said. The

move is also important as when the SEZ law was formulated in 2005, Indian trade policy was different and now the situation has changed due to global developments.

“Now we have done multiple free trade agreements (FTAs) through which goods are entering the country at concessional duties,” he said. SEZ units have also flagged the issue of FTAs and sought parity on duties with imports from FTA partners.

Steel firms see demand boost

INCREASED CAPITAL EXPENDITURE, provisions for industrial clusters, and focus on MSMEs in the Budget are expected to strengthen economic activities and support steel demand, industry players said on Monday. Naveen Jindal, president of the Indian Steel Association, said that a 22.2% effective rise in capital expenditure, focus on freight corridors and inland waterways, and the ₹10,000-crore container manufacturing scheme are expected to strengthen infrastructure activity, improve trade logistics and support steel demand.

Dilip Oommen, CEO of AMNS India, said the steps to strengthen project financing, revive industrial clusters and expand infrastructure in Tier-II and Tier-III cities will boost domestic manufacturing and enhance competitiveness.

The support extended to MSMEs is a significant move as a substantial portion of India's stainless steel capacity lies in this segment.

—PTI

Health sector hails focus on infra, manpower

HEALTHCARE EXPERTS AND hospital administrators have welcomed the Budget for its strong focus on strengthening healthcare infrastructure, expanding skilled manpower, and enhancing system resilience. Higher health allocations, emphasis on allied health capacity, emergency

and trauma care, and initiatives in biopharma, research and mental health are seen as positive steps to improve access and quality of care, especially the benefits reach beyond metropolitan centres.

Dr Girdhar Gyani, director general, the Association of Healthcare Providers of India

(AHPI), said the allocation of ₹1.06 lakh crore is 10% higher than the previous year, which is a positive step. He said the enhanced allocation for Ayushman Bharat health infrastructure was encouraging, adding that he hoped will ensure more hospitals in Tier-3 towns.

—PTI

Motilal Oswal Home Finance Limited
Corporate Office : Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite ST Depot, Prabhadevi, Mumbai-400025. Email :- hfquery@motilaloaswal.com. CIN Number :- U65923MH2013PLC248741

POSSESSION NOTICE (FOR IMMOVABLE PROPERTY/IES)
(Under Rule 8 (1) of the Security Interest (Enforcement) Rules, 2002)

Whereas the undersigned being the authorized officer of Motilal Oswal Home Finance Limited, (Formerly known as Aspire Home Finance Corporation Ltd), under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002), and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated mentioned hereunder calling upon the following borrowers to repay the amount mentioned in the notice being also mentioned hereunder within 60 days from the date of receipt of the said notice. The following borrowers having failed to repay the amount, notice is hereby given to the following borrowers and the public in general that undersigned has taken possession of the properties described herein below in exercise of powers conferred on him under sub section (4) of section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on the date mentioned hereunder.

Sr. No.	Loan Agreement No. / Name of the Borrower/Co-Borrowers/ Guarantors	Date of Demand Notice & Outstanding	Date of Possession Taken	Description of the Immovable Property All that part and parcel of proprty consisting of
1	LXKHO00316-170033241 Borrower: Ashok Kistaiah Gullapelli Co-Borrower: Sujata Ashok Gullapelli	09-11-2017/ For Rs. 1648751/-	29-01-2026	Flat No. 204, Adm. 457 Sq. Ft Carpet Area, Situate On The 2nd Floor Of The Building Known As 'Tikone Apartment' On The Land Bearing City Survey No.1989, 2110 & 2111, 2161, 1212 At Village Nagaon, Tal. Bhiwandi, Dist. Thane Within The Limits Bhiwandi Nizampur Shahar Mahanagarpalika,
2	LXKAL00215-160003759 Borrower: Dilip Bhimrao Patil Co-Borrower: Neeta Dilip Patil	20-04-2021/ For Rs. 1127309/-	29-01-2026	Flat No - 308, 3rd Floor, Shrushti Residency, S.no. - 252, H. no. - 7b & 6, Village Kaiher, Bhiwandi, Thane, Maharashtra- 421302
3	LXKAL00815-160005661 Borrower: Biswajit Ranjit Roy Co-Borrower: Pinky Biswajit Roy	04-05-2019/ For Rs. 715591/-	31-01-2026	Flat No.206 2nd Floor Building No.2 Kunal Residency Near Z.p. School S.no.26 H.no.7/1 Village Bhal-Tal,ambarnath Dist.thane Dwari Village Near Manpad Road Near Ganesh Mand Thane 421301 Maharashtra
4	LXNAI01616-170030760 Borrower: Sunita Mithilesh Singh Co-Borrower: Mithilesh Shivmangal Singh	09-07-2025/ For Rs. 725530/-	31-01-2026	Flat No.101, 1st Flr., Area Ad Measuring 300 Sq.ft., Green Roof Homes, Vangani Village, Ambarnath, Thane, Maharashtra-421503

The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the Charge of Motilal Oswal Home Finance Limited for an amount mentioned herein above and interest thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Place : Maharashtra
Date : 03.02.2026

Sd/-
Authorised Officer
Motilal Oswal Home Finance Limited

Bank of Baroda, Saki Naka Branch: 4 & 5, Town Centre, Andheri Kurla Road, Saki Naka, Andheri (E), Mumbai - 400059 Tele No.: 022-28508655, 28512265 E-mail: SAKINA@bankofbaroda.bank.in

POSSESSION NOTICE (For Immovable Property/ies)

Whereas, The undersigned being the Authorized Officer of the Bank of Baroda under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice dated 09.07.2024 calling upon the Borrowers, Mr. Devshankar R Yadav and Mrs. Sita Devi Devshankar Yadav to repay the amount mentioned in the notice being Rs. 20,48,508.75 (Rupees Twenty Lakhs Forty Eight Thousand Five Hundred Eight and Seventy Five Paise only) as on 09.07.2024 together with further interest thereon at the contractual rate plus costs, charges and expenses till date of payment within 60 days from the date of receipt of the said notice dated 09.07.2024.

The Borrower having failed to repay the amount, notice is hereby given to the Borrower and the public in general that the undersigned has taken **Symbolic possession** of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of the Act read with Rule 8 of the Security Interest Enforcement Rules, 2002 on this the **30th day of January of the year 2026**.

The Borrower's attention is invited to the provision of sub-section (8) of section 13 of the Act, in respect of the time available, to redeem the secured assets.

The Borrower/Guarantors/Mortgagors in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property/ies will be subject to the charge of Bank of Baroda, Sakinaka Branch for an amount of being Rs. 20,48,508.75 (Rupees Twenty Lakhs Forty Eight Thousand Five Hundred Eight and Seventy Five Paise only) as on 09.07.2024 together with further interest thereon at the contractual rate plus costs, charges and expenses till date of payment.

Description of the Immovable Property:
Equitable Mortgage of Flat No. 711, Carpet area 462, 7th Floor in B wing, "Yashwant Pride Kini Complex", Bldg no. 3, bearing survey no. 345, 346, 348, 347 on the situated at village-Juchandra Taluka Vasai Dist Thane With SRO Vasai Thane-401208, Maharashtra, India Belonging to Mr. Devshankar R Yadav and Mrs. Sita Devi Devshankar Yadav.

Asst. General Manager -Authorized Officer
Bank of Baroda, Sakinaka branch
Dated: 30.01.2026

CIN- L45100MH1981PLC024344
Registered Office Address 411 Atlanta Estate Premises CHSL, G. M. Link Road, Goregaon (East), Mumbai- 400063
Phone No: 022-48253368, 46056970; Email: rajkamalsynthetics@gmail.com
(Rs. In lakh, except EPS)

EXTRACT OF THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2025

Sr. No.	Particulars	Quarter ended	Nine months ended	Year ended			
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from operations	269.82	178.91	4.69	595.98	82.99	206.66
2	Net Profit/ (Loss) from ordinary activities (before Tax, Exceptional and/ or Extra-ordinary Items)	9.39	12.26	-6.83	32.22	10.16	26.85
3	Net Profit/ (Loss) from ordinary activities before Tax (after Exceptional and/ or Extra-ordinary Items)	9.39	12.26	-6.83	32.22	10.16	26.85
4	Net Profit/ (Loss) for the period after Tax	7.53	9.90	-6.86	25.67	8.46	22.04
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income for the period (after tax)]	7.60	10.03	-6.86	26.04	8.71	22.29
6	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	660.20	660.20	650.00	660.20	650.00	650
7	Reserves (Excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-	-	-	-638.60
8	Earnings per Equity Share* Basic (Rs.) Diluted (Rs.)	0.11 0.11	0.15 0.15	-0.11 -0.11	0.39 0.39	0.13 0.13	0.34 0.03

*Earning per Equity share for the quarter and year ended are not annualized
See accompanying notes to the financial results

Notes:

- The Unaudited Consolidated Financial results for the quarter and nine months ended on December 31, 2025 of the Company has been reviewed by the audit committee and approved by the Board of directors in its meeting held on February 02, 2026.
- Results for the quarter and nine months ended December 31, 2025 are reviewed by the auditor of the company compliance with regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015
- Figures of Previous Year have been regrouped/rearranged reclassified wherever necessary.
- The Company operates in Single Business Segment. Therefore, Segment reporting is not applicable to the Company. Business segment has been identified as separate primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- The above is an extract of Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December, 2025 filed with Stock Exchange pursuant to regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the said Unaudited Consolidated Financial results are available on the website of Stock Exchange https://www.bseindia.com and also on the Company's website https://www.rajkamalsynthetics.com/. The same can be accessed by the QR Code provided below.
- During the quarter, the Company acquired a 51% equity stake in Indoforma Industries Private Limited, thereby making them partially-owned subsidiary. These acquisitions have been accounted for in accordance with the applicable Indian Accounting Standards and other relevant provisions of the Companies Act, 2013. As a result, the standalone financial results of the private limited companies have been consolidated with those of the company from the date of acquisition. This strategic move is expected to enhance the company's operational capabilities and expand its market presence in the relevant sector.

Place: Mumbai
Date: February 02, 2026

On behalf of the Board of Directors
FOR RAJKAMAL SYNTHETICS LIMITED
Ankur Ajmera
Managing Director
DIN:07890715

CIN No: U67120GJ1985PLC007576 • Regd Off: 105 - 106 Tilakraaj Complex, Panchvati, Ambawadi, Ahmedabad - 380006. • Authorised officer: Meet Shah, Contact number: +91 63598 93923

POSSESSION NOTICE

Appendix IV – for immovable property [Refer Rule 8(1)]

Whereas the Authorised Officer of Axis Bank Limited under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 had issued Demand Notice dated 18.07.2019 under section 13 (2) of the said Act calling upon 1. M/s. STMP Enterprises Pvt Ltd. 2. Rukiya Mithiborewala (Director / Guarantor) 3. Sam Kapadia (Guarantor) 4. Suleman Vimanwala (Director / Guarantor / Mortgage) 5. Abbas Vimanwala (Guarantor / Mortgage) 6. Moiz Mithiborewala (Guarantor) 7. Farhan Mithiborewala (Guarantor) 8. Fidali Mithiborewala (Guarantor) 9. Rayhan Mithiborewala (Guarantor) to repay the amount mentioned in the said notice being Rs. 14,51,89,863/- (Rupees Fourteen Crore Fifty-One Lakh Eighty-Nine Thousand Eight Hundred Sixty-Three Only) payable and due as on 30.06.2019 and further interest at contractual rates on the aforesaid amount, incidental expenses, costs, charges, etc incurred and accruing on daily basis thereafter till the date of payment and /or realization within 60 days from the date of the said notice.

The borrowers failed to repay the loan amount; consequently, Axis Bank Limited filed an application under Section 14 before the Hon'ble Chief Judicial Magistrate, Esplanade Court, Mumbai, and obtained an order dated 25.02.2022.

During the pendency of the proceedings Axis Bank Limited has assigned the NPA account M/s. STMP Enterprises Private Limited to Raj Radhe Finance Limited via Assignment of Debt Agreement on 03.01.2025. As per the Assignment Agreement, all the rights and power of Axis Bank Limited alongwith underlying securities, debts, documents etc. pertaining to said account are vested to M/s. Raj Radhe Finance Limited. So, M/s. Raj Radhe Finance Limited in the capacity of secured creditors is entitled to continue the further proceedings.

Thereafter, M/s. Raj Radhe Finance Limited filed a substitution application and, pursuant to the order dated 25.02.2022 passed by the Hon'ble Chief Judicial Magistrate, Esplanade Court, Mumbai in Case No. 457/SA/2020, the name of M/s. Raj Radhe Finance Limited was substituted in place of Axis Bank Limited vide order dated 23.07.2025.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the Assistant Registrar, Bandra Center of Courts, Mumbai has taken Physical Possession of the property owned by Shri Abbas Vimanwala and Shri Suleman Vimanwala described herein below in accordance to order passed by Hon'ble Chief Judicial Magistrate Court at Esplanade at Mumbai being Case no. 457/SA/2020 dated 25.02.2022 and handed over to the Authorised officer of the Raj Radhe Finance Limited, Ahmedabad on 30th January, 2026.

The Borrowers in particular and the public in general are hereby cautioned not to deal with the said properties and any dealings with the said properties will be subject to the charge of RAJ RADHE FINANCE LIMITED for an amount of Rs. 35,34,68,156.19/- (Rupees Thirty-Five Crore Thirty-Four Lakhs Sixty-Eight Thousand One Hundred Fifty-Six and Nineteen Paise Only) as on 31.01.2026 with further contractual interest and penal interest thereon plus expenses, costs and charges.

Description of the Immovable Property
Flat No. 9, 2nd Floor, Bldg. Santacruz West View Bldg. No. 3, of Santacruz West, View Co-operative Housing Society Ltd., at 309, S V Road, Santacruz West, Mumbai - 400 054, Plot Bearing CTS-H/414, Vill, Bandra Tal Andheri in the Registration Dist. and Sub Dist. of Mumbai City.
North :- Building No. 2/Adarsh CHS Ltd • South :- Neighbouring Plot
East :- Neighbouring Plot • West :- Internal Garden / Building No. 1

Date : 02/02/2026
Place : MUMBAI

Sd/- Authorised officer
Raj Radhe Finance Limited

PFC-REC merger likely in power financing push

SAURAV ANAND
New Delhi, February 2

THE CENTRE PLANS to merge Power Finance Corporation (PFC) and REC as part of a broader restructuring of public sector non-banking financial companies to build scale, reduce operational overlap and improve efficiency, a senior government official said on Monday on condition of anonymity. Originally created with separate mandates — PFC focusing

on power generation and transmission and REC on rural electrification and distribution — the distinction between the two has blurred over the years and both now operate in the same segments. This has led to increasing competition for the same projects, duplicated due diligence and parallel financial products, prompting concerns within the government over inefficient capital deployment. In her Budget speech, Finance Minister Nirmala

Sitharaman said the government would restructure PFC and REC to “achieve scale and improve efficiency.” Together, PFC and REC dominate institutional lending to the power sector. The two have a combined loan book of nearly ₹12 lakh crore and a combined net worth of about ₹1.8 lakh crore. “Government-owned NBFCs are essential in supporting credit flow to the infrastructure sector. However, there has been a growing overlap in their

operations recently, resulting in competition for financing the same projects,” rating agency Icria said. The proposed restructuring, it said, appears aimed at clearly defining target segments, enhancing segment diversity, including green financing, and strengthening overall credit flow to infrastructure. Experts say consolidation could allow the government to create a larger, more diversified lender capable of supporting India's evolving infrastructure needs.

