



THE INDIA CEMENTS LIMITED

Registered Office: "Dhun Building", 827, Anna Salai, Chennai 600 002.
Corporate Office: Coromandel Towers, 93, Santhome High Road, Chennai 600 028.
Website: www.indiacements.co.in, Email ID: investor@indiacements.co.in



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2012

(Rs. Lakhs)

Sl.No.	PART I Particulars	3 Months ended			Year ended
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
					Audited
1	Income from operations				
a.	Net Sales/Income from Operations (Net of excise duty)	120137	111600	105682	420340
b.	Other Operating Income	366	248	437	1179
	Total Income from operations (net)	120503	111848	106119	421519
2	Expenses				
(a)	Cost of Materials consumed	13713	14516	12712	54103
(b)	Purchase of stock-in-trade				
(c)	Changes in inventories of finished goods, work in progress and stock-in-trade	(80)	301	574	316
(d)	Employees benefits expense	7871	9209	6570	30264
(e)	Power and Fuel	28803	31752	23881	109469
(f)	Transportation & Handling	22289	21193	18018	75489
(g)	Depreciation and Amortisation expense	6916	6460	6187	25129
(h)	Other expenses	19769	13113	19759	60364
	Total Expenses	99281	96544	87701	355134
3	Profit/(Loss) from operations before Other Income, finance costs & exceptional Items (1-2)	21222	15304	18418	66385
4	Other Income	4	447	53	750
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	21226	15751	18471	67135
6	Finance costs	9494	6400	6190	29037
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	11732	9351	12281	38098
8	Exceptional Item	2000			
9	Profit/(Loss) from Ordinary activities before tax (7-8)	9732	9351	12281	38098
10	Tax Expenses				
-	Current Tax	3303	(1401)	2512	3777
-	Deferred Tax	222	4260	(434)	5024
11	Net Profit/(Loss) from Ordinary activities after tax (9-10)	6207	6492	10203	29297
12	Extraordinary items (net of tax expense)				
13	Net Profit/(Loss) for the period (11-12)	6207	6492	10203	29297
14	Paid-up Equity share Capital (Face Value Rs 10)	30718	30718	30718	30718
15	Reserves excluding revaluation reserve				327315
16	Earnings Per Share (EPS) (In Rs) (not annualised for the quarters)				
-	Basic	2.02	2.11	3.32	9.54
-	Diluted	2.02	2.11	3.32	9.54
	PART II	3 Months Ended			Year ended
	Particulars	30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
A	PARTICULARS OF SHAREHOLDING				
1	Public Share holding*				
-	Number of Shares	216429866	214850840	215557261	214850840
-	Percentage of shareholding	70.46	69.94	70.17	69.94
*	Excluding 11622418 shares (3.78%) of GDR/GDS holders				
2	Promoters and Promoter Group Shareholding				
a)	Pledged /Encumbered				
-	Number of Shares	58500625	53500625	56986625	53500625
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	73.93	67.59	73.20	67.59
-	Percentage of Shares (as a % of the total share capital of the company)	19.04	17.42	18.55	17.42
b)	Non-encumbered				
-	Number of Shares #	20625748	25651868	20867868	25651868
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	26.07	32.41	26.80	32.41
-	Percentage of Shares (as a % of the total share capital of the company)	6.72	8.35	6.80	8.35
#	The promoters have acquired 76 lakhs equity shares subsequent to 30th June 2012.				

For THE INDIA CEMENTS LIMITED

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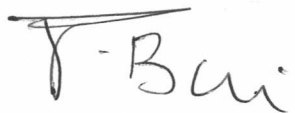
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G. BALAKRISHNAN
PRESIDENT & COMPANY SECRETARY

Particulars	3 months ended 30.06.12	
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter	Nil	
Received during the quarter	12	
Disposed of during the quarter	12	
Remaining unresolved at the end of the quarter	Nil	
Notes: 1 The Company is primarily engaged in manufacture and marketing of cement. 2 Income from operations includes (a) Income from franchise of Indian Premier League (including income recognised on provisional basis) and (b) Ship charter freight earnings. 3 Interest and finance charges include a sum of Rs.25.02 crores being the exchange loss other than those capitalised/routed through Foreign Currency Monetary Item Translation Difference Account. 4 The company is acquiring a bulk carrier of 52489 DWT, delivery of which is expected towards the end of this month. 5 The Competition Commission of India(CCI) issued an Order dated 20th June 2012 alleging contravention of the provisions of The Competition Act 2002, by certain cement manufacturers including the Company and imposed a penalty of Rs 187.48 crores. Based on the advice of an eminent counsel, the company is taking up the matter against the said Order and hence no provision is presently considered necessary in the accounts. 6 Exceptional Item represents onetime costs incurred for IPL Franchise Operations 7 The figures for the quarter ended 30th June 2011 have been regrouped to conform to Schedule VI (as amended) of the Companies Act. 8 The figures for the quarter ended 31st March 2012 are the balancing figures between the audited figures of the financial year and the unaudited figures upto the period ended 31st December 2011. 9 The statutory auditors have carried out a limited review of the above financial results. 10 The Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors.		
Chennai. 13th August 2012		for THE INDIA CEMENTS LIMITED N.SRINIVASAN Vice Chairman & Managing Director

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For THE INDIA CEMENTS LIMITED


G. BALAKRISHNAN
PRESIDENT & COMPANY SECRETARY

P.S.SUBRAMANIA IYER & CO.

Chartered Accountants
103, P.S.Sivaswamy Salai,
Mylapore,
Chennai-600 004.

BRAHMAYYA & CO.,

Chartered Accountants
48, Masilamani Road,
Balaji Nagar, Royapettah,
Chennai – 600 014

REVIEW REPORT

To

**The Board of Directors,
The India Cements Ltd.
Chennai**

1. We have reviewed the accompanying statements of unaudited financial results of The India Cements Ltd for the three months period ended 30th June, 2012 except for the disclosures regarding 'public shareholding' and 'promoter and promoter group shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read together with the notes thereon prepared in accordance with applicable Accounting Standards (notified pursuant to the Companies (Accounting Standards) Rules, 2006) and other recognised accounting practices and policies read with the notes has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Without qualifying our review conclusion as stated in the paragraph above, we draw attention to Note 5 of the Statement, relating to the order of the Competition Commission of India, concerning alleged contravention of the provisions of the Competition Act, 2002 and imposing a penalty of Rs 18,748 Lakhs on the Company. The company based on the advice of the legal counsel is taking up the matter against the order and hence no provision has been considered necessary by the Company in this regard.

**For P S Subramania Iyer & Co,
Chartered Accountants
Firm's Regn No: 004104S**



**G. Harsharan
Partner**

Membership No. 15071

Place: Chennai

Date: 13th August, 2012.

**For Brahmayya & Co,
Chartered Accountants
Firm's Regn No: 000511S**



**N Sri Krishna
Partner**

Membership No. 26575