



THE INDIA CEMENTS LIMITED

Corporate Office : Coromandel Towers, 93, Santhome High Road, Karpagam Avenue,
R.A. Puram, Chennai - 600 028. Phone : 044-2852 1526, 2857 2100
Fax : 044-2851 7198, Grams : 'INDCEMENT'

CIN : L26942TN1946PLC000931

SH/NSE/

12.01.2017

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI 400 051.

Dear Sirs,

**Sub.: CREDIT RATING for Bank Facilities - Disclosure under Regulation
30(4) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

This is to inform you that Credit Analysis & Research Limited (CARE) has
upgraded the ratings assigned to our bank facilities as under:

Long term bank facilities	From 'CARE BBB+' to 'CARE A -'; Stable [(Triple B Plus) to (Single A Minus; Outlook:Stable)]
Short term bank facilities	From 'CARE A2' to 'CARE A1' [(A Two) to (A One)]

Thanking you,

Yours faithfully,
for THE INDIA CEMENTS LIMITED

COMPANY SECRETARY