



THE INDIA CEMENTS LIMITED

Corporate Office : Coromandel Towers, 93, Santhome High Road, Karpagam Avenue,
R.A. Puram, Chennai - 600 028. Phone : 044-2852 1526, 2857 2100

Fax : 044-2851 7198, Grams : 'INDCEMENT'

CIN : L26942TN1946PLC000931

SH/NSE

12.06.2017

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI 400 051.

Dear Sirs,

Sub.:Scheme of Amalgamation and Arrangement between Trinetra Cement Limited (First Transferor Company/TCL) and Trishul Concrete Products Limited (Second Transferor Company/TCPL) with The India Cements Limited (Transferee Company/ICL) and their respective shareholders (Scheme) – Intimation of allotment of Shares

We refer to our earlier communications, on the above subject.

We wish to inform you that pursuant to the Scheme of Amalgamation, the Committee of Board of Directors of our Company, at its meeting held today, the 12th June, 2017, allotted 9,73,544 Equity Shares of Rs.10/- each fully paid-up of our Company to the shareholders of Trinetra Cement Limited (TCL) and Trishul Concrete Products Limited (TCPL), whose names appeared in the Register of Members as on the Record Date i.e. 09.06.2017 as detailed below:

- ❖ 3,84,843 Equity Shares of Rs.10/- each to the shareholders of Trinetra Cement Limited (TCL) in the ratio of 2 (Two) Equity Shares of Rs.10 each/- fully paid-up of our Company for every 9 (Nine) Equity Shares of Rs.10/- each fully paid-up held in TCL; and
- ❖ 5,88,701 Equity Shares of Rs.10/- each to the shareholders of Trishul Concrete Products Limited (TCPL) in the ratio of 7 (Seven) Equity Shares of Rs.10/- each fully paid-up of our Company, for every 3 (Three) Equity Shares of Rs.10/- each fully paid up held in TCPL.

The allotment, thus, stands completed in accordance with the Scheme. Consequently, the Paid-up Equity Share Capital of our Company has gone up to Rs.308.15 crores from Rs.307.18 crores.

It may, however, be noted that two intervening minority shareholders of Trinetra Cement Limited (First Transferor Company) who held an aggregate of 2.38% of the Paid-up Equity Share Capital of Trinetra Cement Limited had filed objections to the sanction of the Scheme of Amalgamation which were rejected by the Hon'ble National Company Law Tribunal, Division Bench, Chennai (NCLT), while sanctioning the Scheme. The said persons have filed an appeal before the Hon'ble National Company Law Appellate Tribunal (NCLAT), New Delhi, in which the Tribunal after hearing both sides declined to pass any interim order and has posted the matter on 7th July, 2017 for hearing. The Company is defending the said proceedings.

Thanking you,

Yours faithfully,
for **THE INDIA CEMENTS LIMITED**

COMPANY SECRETARY