India Cements

SH/ 21.06.2025

BSE Limited
Corporate Relationship Dept. First Floor,
New Trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI - 400 001.

Scrip Code : 530005

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI 400 051.

Scrip Code : INDIACEM

Dear Sirs,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Sale of non-core equity investment in subsidiary company

In terms of the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Board of Directors at its meeting held today, approved the sale of its entire equity investment held in Industrial Chemicals and Monomers Limited ("ICML"), a subsidiary of the Company. Upon completion of the said sale, ICML would cease to be a subsidiary.

ICML is neither a material subsidiary of the Company nor listed on any Stock Exchange.

Disclosure, as required under Regulation 30 read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015 is given in Annexure-I.

We request you to kindly take the same on record.

The Board Meeting commenced at 12.00 noon and concluded at 12.25 P.M.

Thanking you,

Yours faithfully,
for **THE INDIA CEMENTS LIMITED**

EKAMBARAM JAYASHREE
Digitally signed by EKAMBARAM JAYASHREE
Date: 2025.06.21 15:05:24 +05'30'

COMPANY SECRETARY

Encl.: As above

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Annexure - I

Disclosure as required under Regulation 30 read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015

<table>
<tr><td>a)</td><td>The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;</td><td>:</td><td>Financial Year 2024-25:
<table>
<tr><td>Particulars</td><td>Amount (Rs. In Crore)</td><td>% of contribution to ICL</td></tr>
<tr><td>Turnover</td><td>-</td><td>-</td></tr>
<tr><td>Other Income</td><td>0.30</td><td>0.00%</td></tr>
<tr><td>Net Worth</td><td>(12.03)</td><td>(0.00%)</td></tr>
</table></td></tr>
<tr><td>b)</td><td>Date on which the agreement for sale has been entered into</td><td>:</td><td>The Company shall enter into an agreement with Mirai Sensing Private Limited, the proposed buyer upon finalisation of terms.</td></tr>
<tr><td>c)</td><td>The expected date of completion of sale/disposal</td><td>:</td><td>Within a period of six months from the date of agreement.</td></tr>
<tr><td>d)</td><td>Consideration received from such sale/disposal</td><td>:</td><td>Proposed sale consideration is Rs.97.68 crores.</td></tr>
<tr><td>e)</td><td>Brief details of buyers and whether any of the buyers belong to the promoter / promoter group/group companies. If yes, details thereof</td><td>:</td><td>The proposed buyer, Mirai Sensing Private Limited, is a company having registered office at Chennai bearing CIN U72501TN2019PTC128691.

The proposed buyer does not belong to the promoter / promoter group / group companies.</td></tr>
<tr><td>f)</td><td>Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”</td><td>:</td><td>No, not a related party transaction</td></tr>
<tr><td>g)</td><td>Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations</td><td>:</td><td>Not Applicable</td></tr>
<tr><td>h)</td><td>Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale</td><td>:</td><td>Not Applicable</td></tr>
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