501-B, 5th Floor
Dempo Trade Centre
Panjim
Goa 403 001

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Date: 14.08.2025

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor, Dalal Street,
Mumbai- 400 001

Scrip Code –516032

Subject: Outcome of meeting of the Board of Directors held on today i.e. Thursday 14th August, 2025.

Dear Sir(s),

In compliance with Regulations 30 and 33 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (LODR) Regulations, 2015), this is to inform you that the Board of Directors of the Company at their meeting held on today i.e. **Thursday 14th August, 2025** at the corporate office at **501-B, 5th Floor Dempo Trade Centre Panjim Goa 403001** of the company, inter alia, transacted/approved the following Matters:

1. Considered and approved the Un-Audited Financial Results (Standalone) for the Quarter ended June 30th, 2025, Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

2. Considered and take on record Statutory Auditor's Limited Review Report on the Un-Audited Financial Results (Standalone) for the quarter ended June 30th, 2025.

3. Considered and approved the shifting of the Registered Office of the Company within the local limits from **R.S. No. 131/2 Shop No.7 Guruchandra Residency, Gadhinglaj, Kolhapur-416502** to **Survey No.990(1), Berdwadi, Bhadgaon, Taluka Gadhinglaj, Kolhapur-416502.**

4. In light of the New Maharashtra Made Liquor (MML) notification by the Government, the Board Considered the launch of MML in the state of Maharashtra to Utilize the Bottling capacity of over 30,000 Sq feet available at the Factory in Maharashtra. The Board also Considered the plans to Launch Its brands of Liquor (Whisky, Rum & Vodka).

5. Considered and approved the request received from the Mr. Rajshekhar Cadakketh Rajasekhar Nair (Promoter) for conversion of **2,10,00,000** warrants into equity shares, in accordance with the terms of the warrant allotment and applicable regulatory provisions.

Approval for Conversion of Warrants into Equity Shares:

The Board approved the conversion of **2,10,00,000 Equity Convertible Warrants** of face value Rs. 1/- each, on the receiving/adjustment of the warrant money i.e. @ 75% (Rs. 0.75/- per warrant) Issue Price Rs. 1/- each.

Mr. Rajshekhar Cadakketh Rajasekhar Nair (Promoter warrants allottee) the lenders who has given the unsecured loan to the company, and as per the terms of their agreement and terms approved by the shareholders in the EOGM the said unsecured loan of lender's to the company, **Rs. 1,57,50,000/- Rupees One Crore Fifty-Seven lakhs, Fifty Thousand,** i.e. 75% of **2,10,00,000 Equity Convertible Warrants** (Rs. 0.75/- per warrant) has been adjusted against the warrant application/subscription money, as per the ledger of promoter's loan placed before meeting.

The Board issued and allotted/converted **2,10,00,000 (Two Crore, Ten Lakhs Equity shares)** fully paid up of Rs. 1/- each face value, as per the terms previously approved by the Board and shareholders through resolutions passed at the EOGM held on December 23, 2023, and in compliance with SEBI Guidelines for Preferential Issues.

The allotment details are as follows:

Sr. No	Name of Warrant Holder/ allottees of Equity Shares	Category (Promoter/ Promoter Group & Non-Promoter)	No. of Warrants converted into Equity Shares of Rs. 1/- face value	Balance 75% Amount adjust from loan Amount (Towards exercise price 75% i.e. at 0.75/- per warrant on conversion of warrant into Equity Shares	No. of Eq. Shares Issued, allotted of Rs. 1/- face value Pursuant to conversion of Warrants into Equity Shares
1	RAJSHEKHAR CADAKKETH RAJSEKHAR NAIR	PROMOTER	2,10,00,000	1,57,50,000	2,10,00,000

Total warrants converted: 2,10,00,000
Total equity shares issued: 2,10,00,000

The allotment of 2,10,00,000 equity shares, each with a face value of Rs. 1/- each pursuant to the conversion of 2,10,00,000 Warrants of face value Rs. 1/- each to Promoter Allottees has been completed on a preferential basis, in compliance with Section 62 and other relevant provisions of the Companies Act, 2013, as well as the In-Principle approval from BSE Limited, received via letter no. **LOD/PREF/AB/FIP/1369/2023-24** dated March 05, 2024.

After the Allotment of 2,10,00,000 Equity Shares, the paid-up equity share capital of the Company will be increased from 13,47,89,000/- to **15,57,89,000/-**

Please take the same on your record and acknowledge the receipt of the same.

The aforesaid Board Meeting commenced at 3.15 P.M. and concluded at 4.05 P.M.

Thanking Your
Yours Faithfully,

For Tahmar Enterprises Ltd

Alkesh Patidar Digitally signed by Alkesh Patidar Date: 2025.08.14 16:11:29 +05'30'

Alkesh Patidar
Company Secretary

TAHMAR ENTERPRISES LIMITED
CIN: L15100PN1991PLC231042

REGD. OFFICE :R.S. No. 131/2 Shop No. 7 Guruchandra Residency, Gadhinglaj Tal- Gadhinglaj Kolhapur, Maharashtra, 416502
Email id: info.spl1991@gmail.com, website:www.tahmar.in

Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2025

(Rs. in Lakhs)

Sr.No.	Particulars	Quarter Ended			Year Ended	
		Unaudited	Audited	Unaudited	Audited	Audited
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25	31-Mar-24
1	**Income from operations**					
	a) Net Sales/ Income from operations	208.25	31.35	200.80	386.96	544.52
	b) Other Operating Income	-	1.94	-	1.94	-
	c) Other Non-Operating Income	134.84	127.78	271.18	620.90	261.26
	Total Income from operations	**343.09**	**161.08**	**471.98**	**1009.81**	**805.77**
2	**Expenses**					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of Traded Goods	335.96	231.06	580.25	978.55	868.75
	c)Changes in inventories of finished goods, work-in-progress and stock- in-trade	(16.28)	(48.53)	(214.53)	(250.19)	(543.45)
	d) Employee benefits expense	44.74	47.98	42.24	163.54	152.24
	e) Depreciation and amortization expense	1.41	1.70	1.54	6.42	8.35
	f) Selling expenses	-	-	-	-	1.29
	g) Other expenses	60.05	65.42	65.06	295.14	311.96
	h) Finance Cost	59.43	55.10	21.37	76.47	0.02
	Total expenses (a to f)	**485.32**	**352.73**	**495.93**	**1269.92**	**799.15**
3	**Profit before exceptional items and tax (1-2)**	**(142.22)**	**(191.66)**	**(23.95)**	**(260.11)**	**6.62**
4	Exceptional Items	-	-	-	-	-
5	**Profit before tax (3-4)**	**(142.22)**	**(191.66)**	**(23.95)**	**(260.11)**	**6.62**
6	Tax expense					
	i)Current Tax	-	1.44		-	1.72
	ii)Deffered Tax	0.10	1.21	-0.13	0.79	0.18
7	**Net Profit after Tax (5-6)**	(142)	(194)	**(23.82)**	**(260.90)**	**4.72**
8	Other comprehensive income		-	-	-	-
9	**Total comprehensive income (7+8)**	(142)	(194)	**(23.82)**	**(260.90)**	**4.72**
10	**Paid up equity share capital**	**1,347.89**	947.89	**947.89**	947.89	**947.89**
11	**Earnings Per Share**					
	Basic	**(0.11)**	**(0.20)**	**(0.03)**	(0.28)	**0.050**
	Diluted	**(0.09)**	**(0.11)**	**(0.01)**	(0.16)	**0.003**

Notes:

1 The above Unaudited financial results were reviewed by the Audit Committee at its meeting held on August 14th, 2025 and were approved by the Board of Directors its meeting held on August 14th, 2025.

2 The Statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013

4 The company is primarily engaged in Manufacturing activities. Further, the activities are conducted within India and as such there is no separate reportable segment as per the Ind AS 108 "Operating Segments" specified under Section 133 of the Act.

5 The Ministry of Corporate Affairs has notified Indian Accounting Standard 116 ('Ind AS 116'), Leases, with effect from April 1, 2019. The adoption of Ind AS 116 did not have any material impact on the financial results for the quarter ended June 30, 2025.

6 The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

7 The figures for the quarter ended June 30, 2025 and June 30, 2024 are the balancing figures between audited figures in respect of full financial year and which are subject to limited review. Segments

8 This Result and Limited Review Report is available on company https://www.tahmar.in/ as well as BSE website ww.bseindia.com

9 The Company has allotted 4,00,00,000 Equity shares on 9th April 2025, on Conversion of 4,00,00,000 Equity convertible warrants into Equity shares of Rs.1 each.

Tahmar Enterprises Limited Patto, Panaji Goa

FOR TAHMAR ENTERPRISES LIMITED

Sarita

Place: Goa
Date: 14th August 2025

SARITA SEQUEIRA
Managing Director
DIN : 01203100

INDIA

S S R V & Associates
Chartered Accountants

LIMITED REVIEW REPORT

Limited Review Report on Standalone Quarter ended as on 30th June, 2025 Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors.
TAHMAR ENTERPRISES LIMITED (FORMALY KNOWN AS SARDA PAPERS LIMITED)

1. We have reviewed the accompanying Statement of Standalone unaudited Financial Results of **TAHMAR ENTERPRISES LIMITED** ('the Company') for the quarter ended 30th June, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our audit.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our audit conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards, notified pursuant to section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S R V & Associates
Chartered Accountants
Firm Reg. No.: 135901W

SSRV & ASSOCIATES
VISHNUKANT KABRA
MEMB NO. 403437
MUMBAI CHARTERED ACCOUNTANTS

Vishnu Kant Kabra
Partner
Membership No.: 403437
Place.: Mumbai
Date.: 14th August, 2025
UDIN.: 25403437BMIPLQ1872