



TERAI TEA COMPANY LIMITED

REGD. OFFICE : 10 GOVERNMENT PLACE (EAST), 1ST FLOOR, KOLKATA-700 069 INDIA

Telephones : (91) (33) 460-13789, 460-39789, Fax : (91) (33) 2248 9182

E-mail : teraitea@gmail.com • Website : www.terraigroup.com

CIN : L51226WB1973PLC029009



To,
The Secretary
Bombay Stock Exchange Ltd.
Phiroza jeejeebhoy Towers
25th Floor, Dalal Street, Mumbai 400 001

Date: 13.11.2020

The Secretary
Calcutta Stock Exchange Association Ltd.
7, Lyons Range, Kolkata-700001

The Secretary
Ahmedabad Stock Exchange,
Kamdhenu Complex, opp: Sahjanand College
Panjaraple Ahmedabad-380015

The Secretary
Jaipur Stock Exchange Ltd.
Indra Place, J.L.N. Marg.
Malviya Nagar, Jaipur-302017

Dear Sir(s),

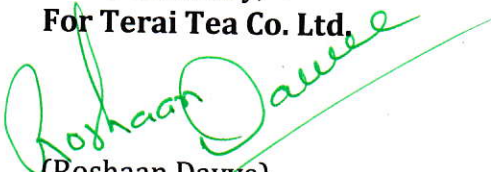
Sub: Outcome of Board Meeting for Approval of Un-Audited (Standalone and Consolidated) Financial result along with Segment wise revenue, cash flow statement and Assets & Liabilities s for the quarter and Half Year ended 30.09.2020 after Limited Review by Statutory Auditor of the Company.

We would like to inform you that a meeting of Board of Directors of the Company held today, the Board of Directors of the Company has approved the un-audited Standalone and Consolidated Financial Result along with segment wise result of the company for the quarter and half year ended 30.09.2020 after Limited review by the auditor of the company.

The meeting commenced at 2.30.P.M. And concluded at 6.00 P.M.

Please acknowledge the receipt.

Yours Faithfully,
For Terai Tea Co. Ltd.


(Roshaan Dayve)
Company Secretary
ACS: 27185

Saha & Majumder

Chartered Accountants

Nirmala Bhawan, Hill cart Road, Siliguri -
734001, Dist: Darjeeling

Phone: -0353 - 2432278

Email: gmishra11@yahoo.com

Independent Auditors' Report on Standalone Unaudited Quarterly Financial Results of Terai Tea Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Terai Tea Company Limited

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Terai Tea Company Limited ('the Company') for the quarter and six months ended 30 September 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Saha & Majumder

Independent Auditors' Report on Standalone Unaudited Quarterly Financial Results of Terai Tea Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (continued..)

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Saha & Majumder

Chartered Accountants

Firm Registration Number: 303087E

SADHANA NATH
BHATTACHARJEE

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S.N. Bhattacharjee

Partner

Membership Number: 010767

UDIN: 20010767AAAABG5634

Place: Kolkata

Date: 13 November 2020

Tera Tea Company Limited
Corporate Identity Number: L51226WB1973PLC029009
Registered office : 10, Government Place (East), Kolkata-700069,
Tel: +91 33-46039789, E-mail id: terateat@gmail.com, Website: www.teragroup.com
Standalone Financial Results

Part I		Rs. in Lacs					
Statement of Standalone Financial Results for the quarter and six months ended 30 September 2020							
Sl No.	Particulars	Three months ended			Six months ended		Year ended
		30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	30.06.2020 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
I	Income						
	Revenue from operations	3,700.57	5,033.76	913.36	4,613.93	6,013.27	11,866.21
II	Other income	564.27	10.68	86.41	650.68	27.57	1,178.19
III	Total income (I + II)	4,264.84	5,044.44	999.77	5,264.61	6,040.84	13,044.40
IV	Expenses						
	Cost of materials consumed	2,912.41	1,170.50	657.36	3,569.77	1,788.38	2,781.65
	Purchases of stock-in-trade	445.93	3,307.08	7.91	453.84	3,389.14	6,546.28
	Changes in inventories of finished goods and stock-in-trade	(1,047.91)	(484.96)	-406.97	-1,454.88	-849.18	224.86
	Employee benefits expense	151.35	194.44	92.48	243.83	304.22	602.24
	Finance costs	108.57	113.71	81.05	189.62	199.38	378.87
	Depreciation expense	31.91	37.07	32.00	63.91	74.14	147.94
	Other expenses	500.14	640.93	269.99	770.13	964.92	2,236.11
	Total expenses	3,102.39	4,978.77	733.82	3,836.21	5,871.00	12,917.95
V	Profit before tax (III - IV)	1,162.44	65.68	265.95	1,428.39	169.84	126.45
VI	Tax expense:						
	Current tax	-	-	-	-	-	15.36
	Tax for earlier years	-	-	-	-	-	(2.95)
	Deferred tax	-	-	-	-	-	(27.42)
	Total tax expense	-	-	-	-	-	(15.00)
VII	Profit / (Loss) for the period (V-VI)	1,162.44	65.68	265.95	1,428.39	169.84	141.46
VIII	Other comprehensive income (net of tax)						
	(i) Items that will not be reclassified subsequently to profit or loss						
	-Remeasurements of the net defined benefit plans	-	0.07	-	-	0.14	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income (net of tax)	-	0.07	-	-	0.14	-
IX	Total comprehensive income (VII+ VIII)	1,162.44	65.75	265.95	1,428.39	169.98	141.46
X	Paid-up equity share capital (face value Rs.10 each.)	690.29	690.29	690.29	690.29	690.29	690.29
XI	Other equity						5,925.13
XII	Earning per share (face value of Rs. 10 each) (not annualised for the quarters)						
	-Basic	16.84	0.96	3.85	20.69	2.47	2.05
	-Diluted	16.84	0.96	3.85	20.69	2.47	2.05

See accompanying notes to the financial results

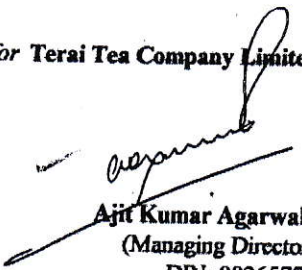
Notes:

- 1 The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The unaudited standalone financial results of the Company for the quarter and six months ended 30 September 2020 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting on 13 November 2020.
- 3 Tax expense has been recognised by the Company only in the year end accounts as tea industries are seasonal in nature.
- 4 Results of the Company are also available on Company's website www.teraigroup.com

for Terai Tea Company Limited

Place : Kolkata

Date: 13 November 2020


Ajit Kumar Agarwala
(Managing Director)
DIN: 00265775

Standalone balance sheet			
(Rs. in Lakhs)			
S.No.	Particulars	As at	
		30.09.2020 (Unaudited)	31.03.2020 (Audited)
	ASSETS		
	Non-current assets		
1	(a) Property, Plant and Equipment	5,365.27	5,570.58
	(b) Capital work-in progress	9.15	9.15
	(c) Financial assets		
	(i) Investments	715.93	715.93
	(ii) Loans receivable	10.10	10.51
	(iii) Other financial assets	42.06	32.06
	(d) Other non-current assets	248.34	351.60
	(e) Income-tax assets	5.04	22.42
	Total non-current assets	6,395.90	6,712.25
2	Current assets		
	(a) Inventories	1,799.44	314.46
	(b) Financial assets		
	(i) Investments	3,432.89	887.84
	(ii) Trade receivables	706.85	1,879.02
	(iii) Cash and cash equivalents	59.47	30.37
	(iv) Other financial assets	1,170.64	1,157.37
	(c) Other current assets	535.06	1,820.08
	Total current assets	7,704.34	6,089.15
	Total assets	14,100.24	12,801.40
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	690.29	690.29
	(b) Other equity	7,353.52	5,925.13
	Total equity	8,043.81	6,615.42
2	Liabilities		
(A)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	3,284.70	2,588.75
	(b) Deferred tax liabilities (net)	6.14	6.14
	(c) Provisions	79.32	79.32
	(d) Other non-current liabilities	120.47	120.47
	Total Non-current Liabilities	3,490.63	2,794.67
(B)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,957.71	1,896.50
	(ii) Trade Payables		
	-total outstanding dues of micro enterprises and small enterprises	-	-
	-total outstanding dues of creditors other than micro enterprises and small enterprises	259.33	789.48
	(iii) Other financial liabilities	1.16	11.10
	(b) Other current liabilities	433.76	674.07
	(c) Provisions	4.79	4.79
	(d) Current tax liabilities (net)	24.97	15.36
	Total current liabilities	2,681.72	3,391.30
	Total equity and liabilities	14,216.16	12,801.40



Signature

Statement of cash flow

Particulars	Rs. in lakhs	
	30 September 2020 (Unaudited)	31 March 2020 (Audited)
Cash flow from operating activities		
Profit before tax	1,428.39	126.45
<u>Adjustments for:</u>		
Depreciation	63.91	147.94
Dividend income	-	-0.05
Provision for doubtful debts	-	99.28
Profit on sale of Property, plant and equipment	-584.90	-
Net loss / (gain) on financial asset measured at fair value	143.60	99.32
Interest income	-	-5.88
Interest expense	189.62	378.87
Provision no longer required, written back	-	(18.18)
	1,240.62	827.76
<u>Changes in:</u>		
Trade receivables	1,172.18	86.51
Inventories	-1,484.98	260.49
Loans, other financial assets and other assets	989.84	-853.04
Liabilities and provisions	-780.40	-291.63
Cash used / generated from operations	1,137.26	30.10
Income tax paid, net of refund	26.97	-23.10
Net cash from operating activities	1,164.23	7.00
Cash flow from investing activities		
Acquisition of property, plant and equipment	200.10	-351.74
Purchase / (sale) of investments, net	-2,688.65	-511.84
Profit on sale of investments	0.87	11.81
Proceeds from sale of Property, plant and equipment	785.00	-
Dividend received	-	0.05
Interest received	-	5.88
Net cash provided used in investing activities	-1,702.68	-845.84
Cash flow from financing activities		
Proceeds / (Repayment) of borrowings	757.17	1,188.34
Interest paid	-189.62	-378.87
Net cash used in financing activities	567.55	809.47
Net change in cash and cash equivalents	29.10	-29.37
Cash and cash equivalents at the beginning of the year	30.37	59.74
Cash and cash equivalents at the end of the year	59.47	30.37

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Standalone Segment-wise Revenue, Results, Assets and Liabilities for the quarter and Half year ended 30th September, 2020

Rs. In Lacs

Particulars	Three months ended			Six Months Ended		Year ended
	30.09.2020	30.09.2019	30.06.2020	30.09.2020	30.09.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
a) Tea Garden & Manufacturing	3,254.40	1,686.27	905.33	4,159.73	2,583.63	5,205.65
b) Trading	446.17	3,347.49	8.03	454.20	3,429.65	6,660.56
Total	3,700.57	5,033.76	913.36	4,613.93	6,013.28	11,866.21
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income From Operations	3,700.57	5,033.76	913.36	4,613.93	6,013.28	11,866.21
2 Segment Result						
a) Tea Garden & Manufacturing	1212.81	135.23	261.24	1474.05	314.35	364.00
b) Trading	0.24	39.43	0.12	0.36	39.53	114.28
Total	1,213.05	174.66	261.36	1,474.41	353.88	478.18
Less: Interest (net of Interest Income)	108.57	113.71	81.05	189.62	199.38	379.00
Add: Unallocable income	57.96	4.72	85.64	143.6	15.35	27.00
Total Profit before tax	1,162.44	65.67	265.95	1,428.39	169.84	126.45
3 Capital Employed						
(Segment Assets- Segment Liabilities)	-	-	-	-	-	6,615.42

Place : Kolkata
Date: 13 November 2020

For Terai Tea Company Limited


Ajit Kumar Agarwala
(Managing Director)
DIN-00265775

Saha & Majumder

Chartered Accountants

Nirmala Bhawan, Hill cart Road, Siliguri -
734001, Dist: Darjeeling

Phone: -0353 - 2432278

Email: gmishra11@yahoo.com

Independent Auditors' Report on Consolidated Unaudited Quarterly Financial Results of Terai Tea Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Terai Tea Company Limited

We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of Terai Tea Company Limited ('the Company') and its associates (refer Annexure 1 for the list of associates included in the Statement) for the quarter and six months ended 30 September 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

Saha & Majumder

Independent Auditors' Report on Consolidated Unaudited Quarterly Financial Results of Terai Tea Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (continued..)

Based on our review conducted and procedures performed as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Saha & Majumder

Chartered Accountants

Firm Registration Number: 303087E

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S.N. Bhattacharjee

Partner

Membership Number: 010767

UDIN: 20010767AAAABF4629

Place: Kolkata

Date: 13 November 2020

Saha & Majumder

Annexure I to the Limited Review Report

List of entities included in the unaudited consolidated financial results:

Entity	Relationship
Abhijit Tea Company Private Limited	Associate
AmitParidhan Private Limited	Associate
East Indian Produce Limited	Associate
Jaldacca Tea Plantations Private Limited	Associate
New Darjeeling Union Tea Company Limited	Associate
Sayedabad Tea Company Limited	Associate
TeraiDooars Tea Company Private Limited	Associate
Terai Financials Private Limited	Associate
Terai Infrastructures Private Limited	Associate
TeraiIspat and Trading Private Limited	Associate
Terai Overseas Private Limited	Associate
The Kharibari Tea Company Limited	Associate

Teral Tea Company Limited
Corporate Identity Number: L51226WB1973PLC029009
Registered office : 10, Government Place (East), Kolkata-700069,
Tel: +91 33-46039789, E-mail id: teratea@gmail.com, Website: www.teraigroup.com
Consolidated Financial Results

Part I						
Statement of Consolidated Financial Results for the quarter and six months ended 30 September 2020						
Rs. In Lacs						
Sl No.	Particulars	Three months ended			Six months ended	
		30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	30.06.2020 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)
						31.03.2020 (Audited)
I	Income					
II	Revenue from operations	3,700.57	5,033.76	913.36	4,613.93	6,013.27
III	Other income	564.27	10.68	86.41	650.68	27.57
IV	Total income (I + II)	4,264.84	5,044.44	999.77	5,264.61	6,040.84
V	Expenses					
	Cost of materials consumed	2,912.41	1,170.50	657.36	3,569.77	1,788.38
	Purchases of stock-in-trade	445.93	3,307.08	7.91	453.84	3,389.14
	Changes in inventories of finished goods and stock-in-trade	-1,047.91	-484.96	-406.97	-1,454.88	-849.18
	Employee benefits expense	151.35	194.44	92.48	243.83	304.22
	Finance costs	108.57	113.71	81.05	189.62	199.38
	Depreciation expense	31.91	37.07	32.00	63.91	74.14
	Other expenses	500.14	640.93	269.99	770.13	964.92
	Total expenses	3,102.39	4,978.77	733.82	3,836.21	5,871.00
VI	Profit before tax (III - IV)	1,162.44	65.67	265.95	1,428.39	169.84
VII	Tax expense:					
	Current tax	-	-	-	-	15.36
	Tax for earlier years	-	-	-	-	-2.95
	Deferred tax	-	-	-	-	-27.42
	Total tax expense	-	-	-	-	(15.00)
VIII	Profit / (Loss) for the period (V-VI)	1,162.44	65.67	265.95	1,428.39	141.46
IX	Share of (loss) / profit in associates	36.40	15.94	33.50	69.90	27.13
X	Profit / (Loss) for the period (V-VI) after tax, share of profit /	1,198.84	81.61	299.45	1,498.29	196.97
XI	Other comprehensive income (net of tax)					
	(i) Items that will not be reclassified subsequently to profit or loss					
	-Remeasurements of the net defined benefit plans	-	0.07	-	-	0.14
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Other comprehensive income (net of tax)	-	0.07	-	-	0.14
XII	Total comprehensive income (IX+X)	1,198.84	81.68	299.45	1,498.29	197.11
XIII	Profit attributable to:					
	Owners of the Company	1,198.84	81.68	299.45	1,498.29	197.11
	Non controlling interest	-	-	-	-	-
XIV	Profit for the period	1,198.84	81.61	299.45	1,498.29	196.97
XV	Other comprehensive income attributable to:					
	Owners of the Company	-	0.07	-	-	0.14
	Non controlling interest	-	-	-	-	-
XVI	Other comprehensive income for the period	-	0.07	-	-	0.14
XVII	Total comprehensive income attributable to:					
	Owners of the Company	1,198.84	81.68	299.45	1,498.29	197.11
	Non controlling interest	-	-	-	-	-
XVIII	Total comprehensive income for the period	1,198.84	81.68	299.45	1,498.29	197.11
XIX	Paid-up equity share capital (face value Rs.10 each.)	690.29	690.29	690.29	690.29	690.29
XX	Other equity					
XXI	Earning per share (face value of Rs. 10 each) (not annualised for the quarters)					
	-Basic	1.68	1.18	3.85	20.69	2.85
	-Diluted	1.68	1.18	3.85	20.69	2.85

See accompanying notes to the financial results

✓ *As per*

Consolidated balance sheet

(Rs. in Lakhs)

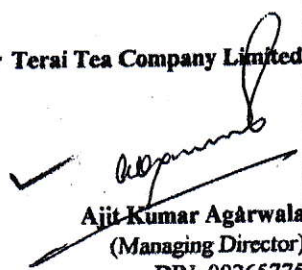
S.No.	Particulars	As at	
		30.09.2020 (Unaudited)	31.03.2020 (Audited)
	ASSETS		
	Non-current assets		
1	(a) Property, Plant and Equipment	5,365.27	5,570.58
	(b) Capital work-in progress	9.15	9.15
	(c) Financial assets		
	(i) Investments	6,724.57	6,654.67
	(ii) Loans receivable	10.10	10.51
	(iii) Other financial assets	42.06	32.06
	(d) Other non-current assets	248.34	351.60
	(e) Income-tax assets	5.04	22.42
	Total non-current assets	12,404.54	12,650.99
2	Current assets		
	(a) Inventories	1,799.44	314.46
	(b) Financial assets		
	(i) Investments	3,432.89	887.84
	(ii) Trade receivables	706.85	1,879.02
	(iii) Cash and cash equivalents	59.47	30.37
	(iv) Other financial assets	1,170.64	1,157.37
	(c) Other current assets	535.06	1,820.08
	Total current assets	7,704.34	6,089.15
	Total assets	20,108.88	18,740.13
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	690.29	690.29
	(b) Other equity	13,362.15	11,863.86
	Total equity	14,052.45	12,554.15
2	Liabilities		
(A)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	3,284.70	2,588.75
	(b) Deferred tax liabilities (net)	6.14	6.14
	(c) Provisions	79.32	79.32
	(d) Other non-current liabilities	120.47	120.47
	Total Non-current Liabilities	3,490.63	2,794.67
(B)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,957.71	1,896.50
	(ii) Trade Payables		
	-total outstanding dues of micro enterprises and small enterprises	-	-
	-total outstanding dues of creditors other than micro enterprises and small enterprises	259.33	789.48
	(iii) Other financial liabilities	1.16	11.10
	(b) Other current liabilities	433.76	674.07
	(c) Provisions	4.79	4.79
	(d) Current tax liabilities (net)	24.97	15.36
	Total current liabilities	2,681.72	3,391.30
	Total equity and liabilities	20,224.80	18,740.13

Notes:

- 1 The unaudited consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The unaudited consolidated financial results of the Company for the quarter and six months ended 30 September 2020 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting on 13 November 2020.
- 3 Tax expense has been recognised by the Company only in the year end accounts as tea industries are seasonal in nature.
- 4 Results of the Company are also available on Company's website www.teraigroup.com

for Terai Tea Company Limited

Place : Kolkata
Date: 13 November 2020


Ajit Kumar Agarwala
(Managing Director)
DIN: 00265775