



TERAI TEA COMPANY LIMITED

REGD. OFFICE : 10 GOVERNMENT PLACE (EAST), 1ST FLOOR, KOLKATA - 700 069, INDIA

Telephones : (91) (33) 460-13789, 460-39789, Fax : (91) (33) 2248 9182

E-mail : teraitea@gmail.com • Website : www.teragroup.com

CIN : L51226WB1973PLC029009



To
The Secretary
Bombay Stock Exchange Ltd.
Phiroza jeejeebhoy Towers
25th Floor, Dalal Street, Mumbai 400 001

Date: 13th November, 2021

The Secretary
Calcutta Stock Exchange Association Ltd.
7, Lyons Range, Kolkata-700001

Dear Sir(s),

Sub : Outcome of Board Meeting for Approval of Unaudited (standalone & Consolidated) along with Segment wise Revenue Result for the 2nd Quarter, 2021 after "Limited Review" by the Auditors of the Company.

We are pleased to enclose herewith the "Unaudited Financial Results" (Standalone & Consolidated) along with segment wise Revenue result of the company for the 2nd Quarter ended 30th September, 2021 along with corresponding figures for the previous quarter and previous year ended 30th September, 2020, as per regulation 33 of Listing Regulations. The same has been approved by the Board of Directors in their Board Meeting held today. Please note that the accounts have been reviewed by the Auditors of the Company and copy of their review report has been attached herewith.

The meeting commenced at 2.00 PM. And concluded at 4:45 PM.

Please acknowledge the receipt.

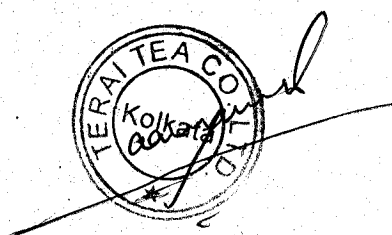
Yours Faithfully,
For Terai Tea Co. Ltd.

(Rajesh Singhania)
Company Secretary
FCS : F7746

Terai Tea Company Limited
Corporate Identity Number: L51226WB1973PLC029009
Registered office : 10, Government Place (East), Kolkata-700069,
Tel: +91 33-46039789, E-mail id: teraitea@gmail.com, Website: www.teraigroup.com

Part I							
Statement of unaudited Standalone Financial Results for the quarter and six months ended 30 September 2021							
(Rs. in Lakhs)							
Sl No.	Particulars	Three months ended			Six months ended		Year ended
		30.09.2021	30.09.2020	30.06.2021	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
	Revenue from operations						
II	Other income	1,056.57	3,700.57	556.65	1,613.21	4,613.93	7,144.91
III	Total income (I + II)	1,094.43	564.27	61.27	1,155.70	650.68	1,714.47
		2,151.00	4,264.84	617.92	2,768.92	5,264.61	8,859.38
IV	Expenses						
	Cost of materials consumed	558.46	2,912.41	434.39	992.85	3,569.77	4,999.88
	Purchases of stock-in-trade	-	445.93	-	-	453.84	453.83
	Changes in inventories of finished goods and stock-in-trade	8.63	(1,047.91)	(271.33)	(262.71)	(1,454.88)	-8.56
	Employee benefits expense	119.82	151.35	67.25	187.07	243.83	624.45
	Finance costs	23.11	108.57	25.69	48.80	189.62	335.25
	Depreciation expense	47.24	31.91	48.36	95.60	63.91	193.18
	Other expenses	349.67	500.14	214.40	564.08	770.13	1,729.45
	Total Expenses	1,106.93	3,102.40	518.75	1,625.68	3,836.22	8,327.50
V	Profit before tax (III - IV)	1,044.07	1,162.44	99.16	1,143.23	1,428.39	531.88
VI	Tax expense:						
	Current tax	-	-	-	-	-	51.21
	Tax for earlier years	-	-	-	-	-	7.71
	Deferred tax	-	-	-	-	-	44.47
	Total tax expense	-	-	-	-	-	103.39
VII	Profit / (Loss) for the period (V-VI)	1,044.07	1,162.44	99.16	1,143.23	1,428.39	428.49
VIII	Other comprehensive income (net of tax)						
	(i) Items that will not be reclassified subsequently to profit or loss						
	-Remeasurements of the net defined benefit plans	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income (net of tax)	-	-	-	-	-	-
IX	Total comprehensive income (VII+VIII)	1,044.07	1,162.44	99.16	1,143.23	1,428.39	428.49
X	Paid-up equity share capital (face value Rs.10 each.)	690.29	690.29	690.29	690.29	690.29	690.29
XI	Other equity						6,355.98
XII	Earning per share (face value of Rs. 10 each) (not annualised for the quarters)						
	-Basic	15.18	16.84	1.44	16.62	20.69	6.21
	-Diluted	15.18	16.84	1.44	16.62	20.69	6.21

See accompanying notes to the financial results



Standalone balance sheet			
(Rs. in Lakhs)			
S.No.	Particulars	As at	
		30.09.2021 (Unaudited)	31.03.2021 (Audited)
	ASSETS		
	Non-current assets		
1	(a) Property, Plant and Equipment	5,384.23	5,145.44
	(b) Capital work-in progress	16.69	14.35
	(c) Financial assets		
	(i) Investments	1,443.77	715.42
	(ii) Loans receivable	8.25	10.17
	(iii) Other financial assets	19.19	18.05
	(d) Other non-current assets	214.79	248.34
	(e) Income-tax assets	29.53	3.16
	Total non- current assets	7,116.45	6,154.92
2	Current assets		
	(a) Inventories	525.02	262.31
	(b) Financial assets		
	(i) Investments	792.91	1,128.87
	(ii) Trade receivables	227.52	231.61
	(iii) Cash and cash equivalents	36.98	42.49
	(iv) Other financial assets	2,052.01	1,932.66
	(c) Other current assets	1,415.02	531.42
	Total current assets	5,049.46	4,129.36
	Total assets	12,165.91	10,284.29
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	687.93	687.93
	(b) Other equity	7,499.22	6,355.98
	Total equity	8,187.15	7,043.91
2	Liabilities		
(A)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	925.99	818.00
	(b) Deferred tax liabilities (Net)	50.60	50.60
	(c) Provisions	113.72	113.72
	(d) Other non-current liabilities	87.98	73.35
	Total Non- current Liabilities	1,178.29	1,055.67
(B)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2,468.29	1,427.74
	(ii) Trade Payables		
	-total outstanding dues of micro enterprises and small enterprises		-
	-total outstanding dues of creditors other than micro enterprises and small enterprises	169.28	243.61
	(iii) Other financial liabilities	54.57	131.82
	(b) Other current liabilities	28.92	302.12
	(c) Provisions	79.42	79.42
	Total current liabilities	2,800.48	2,184.71
	Total equity and liabilities	12,165.92	10,284.29

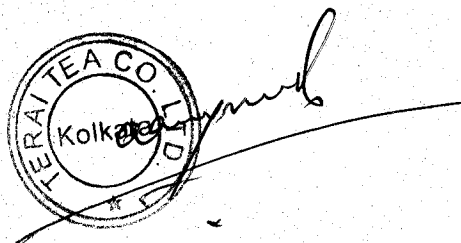
continued...



Statement of cash flow - Standalone - For the year ended

Particulars	Rs. in lakhs	
	30 September 2021 (Unaudited)	31 March 2021 (Audited)
Cash flow from operating activities		
Profit before tax	1,143.23	531.88
<u>Adjustments for:</u>		
Depreciation	95.60	193.18
Dividend income	-	-0.29
Provision for doubtful debts	114.88	114.88
Net loss / (gain) on financial asset measured at fair value	-85.63	-171.29
Interest income	-	-2.64
Interest expense	48.80	335.25
	1,316.88	1,000.97
<u>Changes in:</u>		
Trade receivables	-110.78	1,532.53
Inventories	-262.71	52.16
Loans, other financial assets and other assets	-968.62	630.99
Liabilities and provisions	-652.92	-735.20
Cash generated from operations	-678.16	2,481.45
Income tax paid, net of refund	13.47	-55.03
Net cash from operating activities	-664.69	2,426.42
Cash flow from investing activities		
Acquisition of property, plant and equipment	-145.53	226.76
Purchase / (sale) of investments, net	-306.75	-240.52
Profit on sale of investments	11.73	171.29
Dividend received	-	0.29
Interest received	-	2.64
Net cash provided used in investing activities	-440.55	160.46
Cash flow from financing activities		
Proceeds / (Repayment) of borrowings	1,148.54	-2,239.50
Interest paid	-48.80	-335.25
Net cash used in financing activities	1,099.74	-2,574.75
Net change in cash and cash equivalents	-5.50	12.13
Cash and cash equivalents at the beginning of the year	42.49	30.37
Cash and cash equivalents at the end of the year	36.98	42.49

continued..



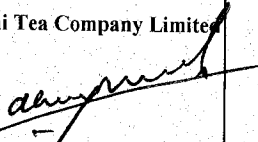
Notes:

- 1 The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The unaudited standalone financial results of the Company for the quarter and six months ended 30 September 2021 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting on 13 November 2021.
- 3 Tax expense has been recognised by the Company only in the year end accounts as tea industries are seasonal in nature.
- 4 Results of the Company are also available on Company's website www.teraigroup.com

Place : Siliguri
Date: 13 November 2021



for Terai Tea Company Limited


Ajit Kumar Agarwala
(Managing Director)
DIN: 00265775

Saha & Majumder

Chartered Accountants

Nirmala Bhawan, Hill
cart Road, Siliguri-
734001, Dist: Darjeeling

Phone: -0353 - 2432278

Email: gmishra11@yahoo.com

Independent Auditors' Review Report on Standalone Unaudited Quarterly Financial Results of Terai Tea Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Terai Tea Company Limited

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Terai Tea Company Limited ('the Company') for the quarter ended 30 September 2021 and the year to date results for the period 01 April 2021 to 30 September 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Saha & Majumder

Independent Auditors' Review Report on Standalone Unaudited Quarterly Financial Results of Terai Tea Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)(continued...)

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Saha & Majumder

Chartered Accountants

Firm Registration Number: 303087

Ghanshyam
Mishra

Digitally signed by Ghanshyam Mishra
DN: cn=Ghanshyam Mishra, c=IN,
o=Chartered Accountants,
email=Ghanshyam.Mishra@teratea.com,
c=IN

Ghanshyam Mishra

Partner

Membership Number: 063712

UDIN: 21063712AAAAHM5577

Place: Siliguri

Date: 13 November 2021

Part I
Statement of unaudited Consolidated Financial Results for the quarter and six months ended 30 September 2021 (Rs. in Lakhs)

Sl No.	Particulars	Three months ended			Six months ended		Year ended
		30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	30.06.2021 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
I	Income						
	Revenue from operations						
II	Other income	1,056.57	3,700.57	556.65	1,613.21	4,613.93	7,144.91
III	Total income (I + II)	1,094.43	564.27	61.27	1,155.70	650.68	1,714.47
IV	Expenses						
	Cost of materials consumed						
	Purchases of stock-in-trade	558.46	2,912.41	434.39	992.85	3,569.77	4,999.88
	Changes in inventories of finished goods and stock-in-trade	-	445.93	-	-	453.84	453.83
	Employee benefits expense	8.63	(1,047.91)	(271.33)	(262.71)	(1,454.88)	(8.56)
	Finance costs	119.82	151.35	67.25	187.07	243.83	624.45
	Depreciation expense	23.11	108.57	25.69	48.80	189.62	335.25
	Other expenses	47.24	31.91	48.36	95.60	63.91	193.18
	Total Expenses	349.67	500.14	214.40	564.08	770.13	1,729.45
V	Profit before tax (III-IV)	1,106.93	3,102.40	518.75	1,625.68	3,836.22	8,327.50
VI	Tax expense:	1,044.07	1,162.44	99.16	1,143.23	1,428.39	531.88
	Current tax	-	-	-	-	-	51.21
	Tax for earlier years	-	-	-	-	-	7.71
	Deferred tax	-	-	-	-	-	44.47
VII	Profit / (Loss) for the year (V-VI)	-	-	-	-	-	103.39
VIII	Share of (loss) / profit in associates	1,044.07	1,162.44	99.16	1,143.23	1,428.39	428.49
IX	Profit / (Loss) for the period (V-VI) after tax, share of profit / (loss) in	(23.20)	36.40	55.05	31.85	69.90	354.82
X	Other comprehensive income (net of tax)	1,020.87	1,198.84	154.21	1,175.08	1,498.29	783.30
	(i) Items that will not be reclassified subsequently to profit or loss						
	-Remeasurements of the net defined benefit plans	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income (net of tax)	-	-	-	-	-	-
XI	Total comprehensive income (VII+VIII)	1,020.87	1,198.84	154.21	1,175.08	1,498.29	783.30
XII	Profit attributable to:						
	Owners of the Company	1,020.87	1,198.84	154.21	1,175.08	1,498.29	783.30
	Non controlling interest	-	-	-	-	-	-
	Profit for the period	1,020.87	1,198.84	154.21	1,175.08	1,498.29	783.30
XIII	Other comprehensive income attributable to:						
	Owners of the Company	-	-	-	-	-	-
	Non controlling interest	-	-	-	-	-	-
	Other comprehensive income for the period	-	-	-	-	-	-
XIV	Total comprehensive income attributable to:						
	Owners of the Company	1,020.87	1,198.84	154.21	1,175.08	1,498.29	783.30
	Non controlling interest	-	-	-	-	-	-
	Total comprehensive income for the period	1,020.87	1,198.84	154.21	1,175.08	1,498.29	783.30
XV	Paid-up equity share capital (face value Rs.10 each.)	690.29	690.29	690.29	690.29	690.29	690.29
XVI	Earning per share (face value of Rs. 10 each) (not annualised for the quarters)						
	-Basic	14.79	17.37	2.23	17.02	21.71	11.39
	-Diluted	14.79	17.37	2.23	17.02	21.71	11.39

See accompanying notes to the financial results



Consolidated balance sheet			
		(Rs. in Lakhs)	
S.No.	Particulars	As at	
		30.09.2021 (Unaudited)	31.03.2021 (Audited)
	ASSETS		
	Non-current assets		
1	(a) Property, Plant and Equipment	5,384.23	5,145.44
	(b) Capital work-in progress	16.69	14.35
	(c) Financial assets		
	(i) Investments	7,769.17	7,008.97
	(ii) Loans receivable	8.25	10.17
	(iii) Other financial assets	19.19	18.05
	(d) Other non-current assets	214.79	248.34
	(e) Income-tax assets	29.53	3.16
	Total non- current assets	13,441.85	12,448.47
2	Current assets		
	(a) Inventories	525.02	262.31
	(b) Financial assets		
	(i) Investments	792.91	1,128.87
	(ii) Trade receivables	227.52	231.61
	(iii) Cash and cash equivalents	36.98	42.49
	(iv) Other financial assets	2,052.01	1,932.66
	(c) Other current assets	1,415.02	531.42
	Total current assets	5,049.46	4,129.36
	Total assets	18,491.31	16,577.84
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	687.93	687.93
	(b) Other equity	13,824.61	12,649.53
	Total equity	14,512.54	13,337.46
2	Liabilities		
(A)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	925.99	818.00
	(b) Deferred tax liabilities (Net)	50.60	50.60
	(c) Provisions	113.72	113.72
	(d) Other non-current liabilities	87.98	73.35
	Total Non- current Liabilities	1,178.29	1,055.67
(B)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2,468.29	1,427.74
	(ii) Trade Payables		
	-total outstanding dues of micro enterprises and small enterprises		
	-total outstanding dues of creditors other than micro enterprises and small enterprises	169.28	243.61
	(iii) Other financial liabilities	54.57	131.82
	(b) Other current liabilities	28.92	302.12
	(c) Provisions	79.42	79.42
	Total current liabilities	2,800.48	2,184.71
	Total equity and liabilities	18,491.31	16,577.84

continued...



Signature

Statement of cash flow - Consolidated - For the year ended

Rs. in lakhs

Particulars	30 September 2021	31 March 2021
	(Unaudited)	(Audited)
Cash flow from operating activities		
Profit before tax	1,143.23	531.88
<u>Adjustments for:</u>		
Depreciation	95.60	193.18
Dividend income	-	-0.29
Provision for doubtful debts	114.88	114.88
Net loss / (gain) on financial asset measured at fair value	-85.63	-171.29
Interest income	-	-2.64
Interest expense	48.80	335.25
	1,316.88	1,000.97
<u>Changes in:</u>		
Trade receivables	-110.78	1,532.53
Inventories	-262.71	52.16
Loans, other financial assets and other assets	-968.62	630.99
Liabilities and provisions	-652.92	-735.20
Cash generated from operations	-678.16	2,481.45
Income tax paid, net of refund	13.47	-55.03
Net cash from operating activities	-664.69	2,426.42
Cash flow from investing activities		
Acquisition of property, plant and equipment	-145.53	226.76
Purchase / (sale) of investments, net	-306.75	-240.52
Profit on sale of investments	11.73	171.29
Dividend received	-	0.29
Interest received	-	2.64
Net cash provided used in investing activities	-440.55	160.46
Cash flow from financing activities		
Proceeds / (Repayment) of borrowings	1,148.54	-2,239.50
Interest paid	-48.80	-335.25
Net cash used in financing activities	1,099.74	-2,574.75
Net change in cash and cash equivalents	-5.50	12.13
Cash and cash equivalents at the beginning of the year	42.49	30.37
Cash and cash equivalents at the end of the year	36.98	42.49

continued..



Handwritten signature in blue ink.

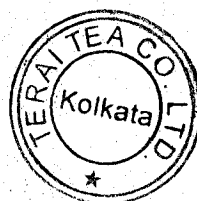
Notes:

- 1 The unaudited consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The unaudited consolidated financial results of the Company for the quarter and six months ended 30 September 2021 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting on 13 November 2021.
- 3 Tax expense has been recognised by the Company only in the year end accounts as tea industries are seasonal in nature.
- 4 Results of the Company are also available on Company's website www.teraigroup.com

for Terai Tea Company Limited

Place : Kolkata

Date: 13 November 2021



A handwritten signature in black ink, appearing to read "Ajit Kumar Agarwala".

Ajit Kumar Agarwala
(Managing Director)
DIN: 00265775

Saha & Majumder

Chartered Accountants

Nirmala Bhawan, Hillcart Road, Siliguri-
734001, Dist: Darjeeling

Phone: -0353 - 2432278

Email: gmishra11@yahoo.com

Independent Auditors' Review Report on Consolidated Unaudited Quarterly Financial Results and year to date results of Terai Tea Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Terai Tea Company Limited

We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of Terai Tea Company Limited ('the Company') and its associates (refer Annexure 1 for the list of associates included in the Statement) for the quarter ended 30 September 2021 and the consolidated year to date results for the period 01 April 2021 to 30 September 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

Saha & Majumder

Independent Auditors' Review Report on Consolidated Unaudited Quarterly Financial Results and year to date results of Terai Tea Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)(continued...)

Based on our review conducted and procedures performed as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Saha & Majumder

Chartered Accountants

Firm Registration Number: 303087E

Ghanshya
m Mishra

Digitally signed by Ghanshyam Mishra
DN: cn=Ghanshyam Mishra, o=CA
of Chartered Accountants
Number: 303087E, email=ghanshya@ca
ofindia.org, c=IN
Date: 11/13/21 11:01:32

Ghanshyam Mishra

Partner

Membership Number: 063712

UDIN: 21063712AAAAHL7114

Place: Siliguri

Date: 13 November 2021

Saha & Majumder

Annexure I to the Limited Review Report

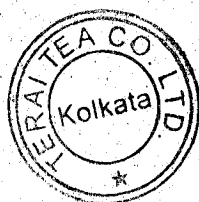
List of entities included in the unaudited consolidated financial results:

Entity	Relationship
Abhijit Tea Company Private Limited	Associate
AmitParidhan Private Limited	Associate
East Indian Produce Limited	Associate
Jaldacca Tea Plantations Private Limited	Associate
New Darjeeling Union Tea Company Limited	Associate
Sayedabad Tea Company Limited	Associate
TeraiDooars Tea Company Private Limited	Associate
Terai Financials Private Limited	Associate
Terai Infrastructures Private Limited	Associate
Terailspat and Trading Private Limited	Associate
Terai Overseas Private Limited	Associate
The Kharibari Tea Company Limited	Associate

Standalone Segment-wise Revenue, Results, Assets and Liabilities for the quarter and Half year ended 30th September, 2021

Particulars	Three months ended			Six Months Ended		Year ended
	30.09.2021	30.09.2020	30.06.2021	30.09.2021	30.09.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
a) Tea Garden & Manufacturing	1,056.57	3,254.40	556.65	1613.21	4,159.73	6,670.70
b) Trading	-	446.17	-	-	454.20	474.20
Total	1,056.57	3,700.57	556.65	1,613.21	4,613.93	7,144.90
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income From Operations	1,056.57	3,700.57	556.65	1,613.21	4,613.93	7,144.90
Segment Result						
a) Tea Garden & Manufacturing	1139.28	1,212.81	63.69	1244.53	1,474.05	581.03
b) Trading	-	0.24	-	-	0.36	(11.13)
Total	1,139.28	1,213.05	63.69	1,244.53	1,474.41	569.90
Less: Interest	119.82	108.57	25.69	187.07	189.62	335.25
Add:: Unallocable income	24.61	57.96	61.16	85.77	143.60	297.23
Total Profit before tax	1,044.07	1,162.44	99.16	1,143.23	1,428.39	531.88
Capital Employed						
(Segment Assets- Segment Liabilities)	-	-	-	-	-	7,043.91

Place : Kolkata
Date: 13 November 2021



For Terai Tea Company Limited

Ajit Kumar Agarwala
Ajit Kumar Agarwala
(Managing Director)