# TERAI TEA COMPANY LIMITED

**REGD. OFFICE** : EAST INDIA HOUSE, 2ND FLOOR, 20B, BRITISH INDIAN STREET
(Also Known as 20B, Abdul Hamid Street) KOLKATA-700069, WEST BENGAL, INDIA
Telephones : +91 (033) 4064-5789 • E-mail : teraitea@gmail.com • Website : www.teraigroup.com
**CIN : L51226WB1973PLC029009 • GSTIN : 19AABCT0258P1ZW**

To

**Date: 30th May, 2026**

The Secretary
**Bombay Stock Exchange Ltd.**
Phiroza jeejeebhoy Towers
25th Floor, Dalal Street,
**Mumbai - 400 001**
**Scrip Code: 530533**

The Secretary
**Calcutta Stock Exchange Association Ltd.**
7, Lyons Range,
**Kolkata-700 001**
**Scrip Code: 30105**

Dear Sir(s),

**Sub: Outcome of Board Meeting**

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company, at its Meeting held today i.e. Saturday, 30th May, 2026, have, inter-alia, considered and approved the following business items: -

**1. Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Year ended March 31, 2026**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following in **Annexure I**:

- Standalone Audited Financial Results of the Company for the quarter and year ended 31st March, 2026.
- Consolidated Audited Financial Results of the Company for the quarter and year ended 31st March, 2026.
- Auditors Report on the Standalone and Consolidated Financial results for the quarter and year ended 31st March, 2026.
- Declaration under Regulation 33 (3) (d) of the SEBI (LODR) Regulations 2015.

**2. Re-appointment of Internal Auditor**

The Board has re-appointed M/s. Tamakhubala & Associates, as the Internal Auditors of the Company for the financial year 2026-27.

**3. Re-appointment of Cost Auditor**

The Board has re-appointed M/s. Debabrota Banerjee and Associates, as the Cost Auditors of the Company for the financial year 2026-27.

Disclosures required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026 are provided in **Annexure II**.

The meeting commenced at 4:00 **PM**. and concluded at 7:00 **PM.**

We request you to kindly take the same on record.

Yours faithfully,

**For Terai Tea Co. Ltd.**

RAJESH SINGHANIA
Digitally signed by RAJESH SINGHANIA
Date: 2026.05.30 20:15:26 +05'30'

**Rajesh Singhania**
**Company Secretary & Compliance Officer**

**Encl: As Above**

Saha & Majumder
INDIA
Chartered Accountants

**Independent Auditor's Report**

**To the Board of Directors of Terai Tea Company Limited**

**Report on the audit of the Standalone Annual Financial Results**

**Opinion**

We have audited the accompanying standalone annual financial results of Terai Tea Company Limited (hereinafter referred to as the "Company") for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In your opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit / (net loss) and other comprehensive income / (loss) and other financial information for the year ended 31 March 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the "*Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results*" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities an accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

**Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results**

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

SAHA & MAJUMDER
SILIGURI
CHARTERED ACCOUNTANTS

C-12, 1St. FLOOR, SHELCON PLAZA, SEVOK ROAD, SILIGURI - 734 001, DIST. DARJEELING
Mobile : 94343 08147, 94347 57178, E-mail: sahamajumder@gmail.com / E-mail : gmishra11@yahoo.com

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income / (loss) and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in Indian and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities: selection and application of appropriate accounting policies: making judgements and estimates that are reasonable and prudent: and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance in a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit, We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit producers responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

SAHA & MAJUMDER * SILIGURI * CHARTERED ACCOUNTANTS

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exist related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as going concern.
- Evaluate the overall presentation, structure, and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and applicable, related safeguards.

**Other Matters**

The standalone annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the last quarter of the current financial year which was subject to limited review by us.

*for* **Saha & Majumder**
*Chartered Accountants*
Firm registration number: 303087E

**S.N. Bhattacharjee**
*Partner*
Membership number: 010767

UDIN: **26010767ONRHCD3435**

Place: Siliguri
Date: 30 May 2026

**Terai Tea Company Limited**

Corporate Identity Number: L51226WB1973PLC029009

Registered office : 20B, British Indian Street, Kolkata-700069,

Tel: +91 33-46039789, E-mail id:teraitea@gmail.com, Website: www.teraigroup.com

**Part I** (Rs. in Lakhs)

**Statement of Standalone Financial Results for the quarter and year ended 31 March 2026**

| Sl No. | Particulars | Three months ended | | | Year ended | |
|---|---|---|---|---|---|---|
| | | 31-03-2026 | 31-12-2025 | 31-03-2025 | 31-03-2026 | 31-03-2025 |
| | | Audited | (Unaudited) | Audited | Audited | (Audited) |
| I | **Income** | | | | | |
| | Revenue from operations | 3,314.06 | 1,119.04 | 1,844.15 | 8,871.39 | 10,299.49 |
| II | Other income | 825.81 | 193.49 | 116.85 | 1,395.24 | 1,094.93 |
| III | **Total income (I + II)** | 4,139.87 | 1,312.53 | 1,961.00 | 10,266.63 | 11,394.42 |
| IV | **Expenses** | | | | | |
| | Cost of materials consumed | -75.91 | 591.21 | 5.03 | 1,530.30 | 1,732.11 |
| | Purchases of stock-in-trade | 2,236.79 | 546.81 | 1,037.00 | 5,575.73 | 6,750.79 |
| | Changes in inventories of finished goods and stock-in-trade | 914.00 | -569.43 | 973.95 | -61.99 | 57.41 |
| | Employee benefits expense | 193.97 | 164.82 | 267.09 | 733.36 | 720.24 |
| | Finance costs | 73.66 | 72.99 | 93.83 | 324.45 | 350.08 |
| | Depreciation expense | 19.01 | 34.67 | 15.42 | 116.71 | 129.08 |
| | Other expenses | 519.57 | 276.32 | 469.48 | 1,534.35 | 1,224.59 |
| | **Total expenses** | 3,881.08 | 1,117.38 | 2,861.79 | 9,752.91 | 10,964.31 |
| V | **Profit before tax (III - IV)** | 258.78 | 195.16 | -900.79 | 513.72 | 430.11 |
| VI | **Tax expense:** | | | | | |
| | Current tax | 0.00 | - | 4.64 | - | 4.64 |
| | Tax for earlier years | -20.25 | - | 5.55 | -20.25 | 5.55 |
| | Deferred tax | -425.95 | - | 51.87 | -425.95 | 51.87 |
| | **Totat tax expense** | (446.20) | - | 62.06 | (446.20) | 62.06 |
| VII | **Profit / (Loss) for the period (V-VI)** | 704.98 | 195.16 | -962.85 | 959.92 | 368.05 |
| VIII | **Other comprehensive income (net of tax)** | | | | | |
| | (i) Items that will not be reclassified subsequently to profit or loss | | | | | |
| | -Remeasurements of the net defined benefit plans | | - | | | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | | - | | | - |
| | **Other comprehensive income (net of tax)** | - | - | - | - | - |
| IX | **Total comprehensive income (VII+VIII)** | 704.98 | 195.16 | -962.85 | 959.92 | 368.05 |
| X | **Paid-up equity share capital (face value Rs.10 each.)** | 687.93 | 687.93 | 687.93 | 687.93 | 687.93 |
| XI | **Other equity** | | | | 9,064.34 | 8,104.41 |
| XII | Earning per share (face value of Rs. 10 each) (not annualised for the quarters) | | | | | |
| | -Basic | 10.25 | 2.84 | -14.00 | 13.95 | 5.35 |
| | -Diluted | 10.25 | 2.84 | -14.00 | 13.95 | 5.35 |

See accompanying notes to the financial results

SAHA & MAJUMDER SILIGURI CHARTERED ACCOUNTANTS

TERAI TEA CO. LTD. KOL-69

**Notes:**

1 The standalone audited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015, as amended.

2 The standalone financial information of Terai Tea Company Limited ("the Company") for the quarter and year ended 31 March 2026 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting on 30 May 2026. The statutory auditors have expressed a unmodified opinion on the financial results for the year ended 31 March 2026.

3 The Statement includes the results for the quarters ended 31 March 2026 and 31 March 2025 being the balancing figure of audited figures in respect of the full financial years and published unaudited year to date figures upto the end of the third quarter of the respective financial years.

4 Tax expense has been recognised by the Company only in the year end accounts as tea industries are seasonal in nature.

5 Results of the Company are also available on Company's website www.teraigroup.com

*for* **Terai Tea Company Limited**

**For Terai Tea Co. Ltd.**

**Managing Director**

SAHA & MAJUMDER * SILIGURI * CHARTERED ACCOUNTANTS

TERAI TEA CO. LTD. KOL-69

Place : Siliguri
Date: 30 May 2026

**Ajit Kumar Agarwala**
(Managing Director)
DIN: 00265775

**Terai Tea Company Limited**
Corporate Identity Number: L51226WB1973PLC029009
Registered office : 20B, British Indian Street, Kolkata-700069,
Tel: +91 33-46039789, E-mail id:teraitea@gmail.com, Website: www.teraigroup.com

**Standalone Balance Sheet as at 31 March 2026** **(Rs. in Lakhs)**

| S.No. | Particulars | As at 31-03-2026 (Audited) | As at 31-03-2025 (Audited) |
|---|---|---|---|
| | **ASSETS** | | |
| | **Non-current assets** | | |
| 1 | (a) Property, Plant and Equipment | 5,153.86 | 5,130.83 |
| | (b) Capital work-in progress | 30.57 | 135.09 |
| | (c) Financial assets | | |
| | (i) Investments | 680.40 | 705.97 |
| | (ii) Other financial assets | 39.94 | 42.35 |
| | (d) Other non-current assets | 419.37 | 414.87 |
| | (e) Deffered Tax Assets | 384.20 | - |
| | (f) Income-tax assets | 17.94 | 32.42 |
| | **Total non- current assets** | 6,726.27 | 6,461.53 |
| 2 | **Current assets** | | |
| | (a) Inventories | 128.25 | 73.37 |
| | (b) Financial assets | | |
| | (i) Investments | 5,332.66 | 3,996.34 |
| | (ii) Trade receivables | 461.03 | 56.85 |
| | (iii) Cash and cash equivalents | 55.85 | 5,150.33 |
| | (iv) Other financial assets | 43.15 | 28.51 |
| | (c) Other current assets | 1,697.30 | 372.57 |
| | **Total current assets** | 7,718.25 | 9,677.96 |
| | **Total assets** | 14,444.52 | 16,139.48 |
| | **EQUITY AND LIABILITIES** | | |
| 1 | **Equity** | | |
| | (a) Equity share capital | 687.93 | 687.93 |
| | b) Other equity | 9,064.34 | 8,104.42 |
| | **Total equity** | 9,752.27 | 8,792.35 |
| 2 | **Liabilities** | | |
| (A) | **Non-current liabilities** | | |
| | (a) Financial liabilities | | |
| | (i) Borrowings | 1,447.57 | 4,623.55 |
| | (b) Deferred tax liabilities (Net) | - | 41.75 |
| | (c) Provisions | 137.10 | 147.57 |
| | (d) Other non-current liabilities | 320.43 | 49.39 |
| | **Total Non- current Liabilities** | 1,905.10 | 4,862.26 |
| (B) | **Current liabilities** | | |
| | (a) Financial liabilities | | |
| | (i) Borrowings | 2,395.02 | 2,189.59 |
| | (ii) Trade Payables | - | - |
| | -total outstanding dues of micro enterprises and small enterprises | 225.18 | 148.97 |
| | -total outstanding dues of creditors other than micro enterprises and small enterprises | 71.71 | 65.20 |
| | (b) Other current liabilities | 95.24 | 81.11 |
| | (c) Provisions | | |
| | **Total current liabilities** | 2,787.15 | 2,484.87 |
| | **Total equity and liabilities** | 14,444.52 | 16,139.48 |

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SAHA & MAJUMDER SILIGURI CHARTERED ACCOUNTANTS

TERAI TEA CO. LTD. KOL-69

**Standalone Segment-wise Revenue Result, Assets and Liabilities for the Quarter and year ended 31st March 2026**

Rs. In lacs

| | Particulars | Quarter ended | | Year ended | |
|---|---|---|---|---|---|
| | | 31.03.2026 | 31.12.2025 | 31.03.2026 | 31.03.2025 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) |
| | | | | | |
| 1 | **Segment Revenue** | | | | |
| | a)Tea Garden & Manufacturing | **509.50** | 1119.04 | **3254.29** | 3496.68 |
| | b)Trading | **2804.56** | 0.00 | **5617.10** | 6802.82 |
| | **Total** | **3314.06** | **1119.04** | **8871.39** | **10299.50** |
| | **Less:Inter Segment Revenue** | | - | - | - |
| | **Net Sales/Income from Operations** | **3314.06** | **1119.04** | **8871.39** | **10299.50** |
| | | | | | |
| 2 | **Segment Result** | | | | |
| | a)Tea Garden & Manufacturing | **(470.81)** | 73.47 | **(450.16)** | (269.65) |
| | b)Trading | **20.97** | - | **41.37** | 52.03 |
| | **Total** | **(449.84)** | **73.47** | **(408.79)** | **(217.62)** |
| | **Less:Interest** | **73.66** | **72.99** | **324.45** | **350.08** |
| | Add: Unallocable Income | **782.28** | 194.68 | **1246.96** | 997.81 |
| | | | | | |
| | **Total Profit Before Tax** | **258.78** | 195.16 | **513.72** | 430.11 |
| | | | | | |
| | | | | | |
| | **Capital Employed** | | | | |
| | (Segment Assets-Segment Liabilities | - | - | **9752.27** | 8792.34 |

*for* **Terai Tea Company Limited**

**Place: Siliguri**
**Date: 30th May,2026**

**For Terai Tea Co. Ltd.**

**Managing Director**

TERAI TEA CO. LTD. KOL-69

**Ajit Kumar Agarwala**
**(Managing Director)**
**DIN: 00265775**

SAHA & MAJUMDER SILIGURI CHARTERED ACCOUNTANTS

**TERAI TEA COMPANY LIMITED**
**Statement of Cash Flows**

Rs. in lakhs

| For the year ended | 31 March 2026 | 31 March 2025 |
|---|---|---|
| **Cash flow from operating activities** | | |
| Profit before tax | 513.72 | 430.11 |
| Adjustments for: | | |
| Depreciation | 116.71 | 129.08 |
| Dividend income | (0.21) | (1.52) |
| Provision for doubtful debts | 2.04 | (33.05) |
| Profit on Sale of Mutual Fund | (350.21) | (160.02) |
| Profit/Loss on Future & Options | - | (7.49) |
| Loss on Fixed Assets | 3.52 | |
| Gain on financial asset measured at fair value | 306.64 | (87.68) |
| Interest income | (19.70) | (83.18) |
| Interest expense | 324.45 | 350.08 |
| Provision no longer required, written back | (21.12) | 132.75 |
| | 875.84 | 669.09 |
| Changes in: | | |
| Trade receivables | (406.23) | 122.46 |
| Inventories | (54.89) | 45.28 |
| Loans, other financial assets and other assets | (1,341.46) | 1,189.32 |
| Liabilities and provisions | 378.53 | (117.80) |
| **Cash generated from operations** | -548.20 | 1,908.35 |
| Income tax paid, net of refund | 34.73 | 30.06 |
| **Net cash from operating activities** | -513.47 | 1,938.41 |
| **Cash flow from investing activities** | | |
| Acquisition of property,plant and equipment | (35.22) | (157.80) |
| Purchase / (sale) of investments, net | (1,310.74) | (311.35) |
| Profit on sale of investments | 350.21 | 160.02 |
| Loss on Fixed Assets | (3.52) | |
| Profit/Loss on Future & Options | - | 7.49 |
| Gain on financial asset measured at fair value | (306.64) | 87.68 |
| Dividend received | 0.21 | 1.52 |
| Interest received | 19.70 | 83.18 |
| **Net cash provided used in investing activities** | (1,286.00) | (129.27) |
| **Cash flow from financing activities** | | |
| Proceeds / (Repayment) of borrowings | -2,970.56 | 3,599.07 |
| Interest paid | (324.45) | (350.08) |
| **Net cash used in financing activities** | -3,295.01 | 3,248.99 |
| **Net change in cash and cash equivalents** | (5,094.48) | 5,058.13 |
| Cash and cash equivalents at the beginning of the year | 5,150.33 | 92.20 |
| **Cash and cash equivalents at the end of the year** | 55.85 | 5,150.33 |

SAHA & MAJUMDER * SILIGURI * CHARTERED ACCOUNTANTS

TERAI TEA CO. LTD. KOL-69

**Independent Auditor's Report**

**To the Board of Directors of Terai Tea Company Limited**

**Report on the audit of the Consolidated Annual Financial Results**

**Opinion**

We have audited the accompanying consolidated annual financial results of Terai Tea Company Limited (hereinafter referred to as the "Company") and its associates and its subsidary (the Company and its associates and its subsidary together referred to as "the Group") for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In your opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate financial statements / financial results / financial information of the associates and its subsidary, the aforesaid consolidated financial results:

a. Include the annual financial results of the following entities:

| Entity | Relationship |
|---|---|
| Terai Retailors Private Limited | Subsidiary |
| Abhijit Tea Company Private Limited | Associate |
| Amit Paridhan Private Limited | Associate |
| East Indian Produce Limited | Associate |
| New Darjeeling Union Tea Company Limited | Associate |
| Sayedabad Tea Company Limited | Associate |
| Terai Financials Private Limited | Associate |
| Terai Infrastructures Private Limited | Associate |
| Terai Ispat and Trading Private Limited | Associate |
| Terai Overseas Private Limited | Associate |
| The Kharibari Tea Company Limited | Associate |

b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

c. give a true and fair view and conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit / (net loss) and other comprehensive income / (loss) and other financial information of the Group for the year ended 31 March 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the "*Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results*" section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the

SILIGURI

financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities an accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

**Management's and Board of Directors' Responsibilities**

These consolidated financial results have been prepared on the basis of the consolidated annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income / (loss) and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in Indian and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities: selection and application of appropriate accounting policies: making judgements and estimates that are reasonable and prudent: and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated annual financial results, the Management and the respective Board of Directors are responsible for assessing the Company's and its associates and its subsidary ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors is responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance in a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit, We also:

➢ Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit producers responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from

SAHA & MAJUMDER SILIGURI CHARTERED ACCOUNTANTS

error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exist related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as going concern.

- Evaluate the overall presentation, structure, and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the Company and its associates and its subsidiary to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

SAHA & MAJUMDER SILIGURI CHARTERED ACCOUNTANTS

**Other Matters**

The consolidated annual financial results include total asset of Rs 5.04 lakhs in respect of one subsidiary as on 31 March 2026 and its net profit after tax of Rs. 0.013 lakhs and proportionate share of profits from the associates of Rs.318.76 lakhs which has been adjusted in respect of past share of profits of associates on change of status and/or sale of shares to the extent of Rs 760.23 Lakhs. These financial statements of ten associates and its subsidiary and other financial information have been audited by other auditors, whose financial statements, other financial information and auditor's report have been furnished to us by the Management. Our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these associates and its subsidiary is based solely on the audit report of the other auditors. Our opinion is not qualified in respect of this matter.

The consolidated annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the last quarter of the current financial year which was subject to limited review by us.

*for* **Saha & Majumder**
*Chartered Accountants*
Firm registration number: 303087E

**S.N. Bhattacharjee**
*Partner*
Membership number: 010767

UDIN: **26010767GBZJCO3860**

Place: Siliguri
Date: 30 May 2026

SAHA & MAJUMDER * SILIGURI * CHARTERED ACCOUNTANTS *

**Terai Tea Company Limited**
Corporate Identity Number: L51226WB1973PLC029009
Registered office : 20B, British Indian Street, Kolkata-700069,
Tel: +91 33-46039789, E-mail id:teraitca@gmail.com, Website: www.teraigroup.com

**Part I** (Rs. in Lakhs)

**Statement of Consolidated Financial Results for the quarter and year ended 31 March 2026**

| Sl No. | Particulars | Three months ended | | | Year ended | |
|---|---|---|---|---|---|---|
| | | 31-03-2026 | 31-12-2025 | 31-03-2025 | 31-03-2026 | 31-03-2025 |
| | | Audited | (Unaudited) | Audited | Audited | (Audited) |
| I | **Income** | | | | | |
| | Revenue from operations | 3,314.06 | 1,119.04 | 1,844.15 | 8,871.39 | 10,299.49 |
| II | Other income | 825.96 | 193.49 | 116.85 | 1,395.40 | 1,095.46 |
| III | **Total income (I + II)** | 4,140.03 | 1,312.53 | 1,961.00 | 10,266.79 | 11,394.95 |
| IV | **Expenses** | | | | | |
| | Cost of materials consumed | -75.91 | 591.21 | 5.03 | 1,530.30 | 1,732.11 |
| | Purchases of stock-in-trade | 2,236.79 | 546.81 | 1,037.00 | 5,575.73 | 6,750.79 |
| | Changes in inventories of finished goods and stock-in-trade | 914.00 | (569.43) | 973.95 | -61.99 | 57.41 |
| | Employee benefits expense | 193.97 | 164.82 | 267.09 | 733.36 | 720.24 |
| | Finance costs | 73.66 | 72.99 | 93.83 | 324.45 | 350.08 |
| | Depreciation expense | 19.01 | 34.67 | 15.42 | 116.71 | 129.08 |
| | Other expenses | 519.72 | 276.32 | 469.48 | 1,534.50 | 1,225.08 |
| | **Total Expenses** | 3,881.24 | 1,117.38 | 2,861.79 | 9,753.08 | 10,964.80 |
| V | **Profit before tax (III-IV)** | 258.79 | 195.16 | -900.79 | 513.71 | 430.15 |
| VI | **Tax expense:** | | | | | |
| | Current tax | 0.00 | - | 4.64 | 0.00 | 4.64 |
| | Tax for earlier years | -20.26 | - | 5.55 | -20.26 | 5.55 |
| | Deferred tax | -425.95 | - | 51.87 | -425.95 | 51.87 |
| | **Totat tax expense** | (446.21) | - | 62.06 | (446.20) | 62.07 |
| VII | **Profit / (Loss) for the year (V-VI)** | 705.00 | 195.16 | -962.85 | 959.91 | 368.08 |
| VIII | **Share of (loss) / profit in associates** | -626.26 | 31.20 | 466.06 | -441.47 | 585.05 |
| IX | **Profit / (Loss) for the period (V-VI) after tax, share of profit / (loss) in** | 78.73 | 226.36 | -496.80 | 518.44 | 953.13 |
| X | **Other comprehensive income (net of tax)** | | | | | |
| | (i) Items that will not be reclassified subsequently to profit or loss | | | | | |
| | -Remeasurements of the net defined benefit plans | | - | - | | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | | - | - | | - |
| | **Other comprehensive income (net of tax)** | - | - | - | | - |
| XI | **Total comprehensive income (VII+VIII)** | 78.73 | 226.36 | -496.80 | 518.44 | 953.13 |
| XII | **Profit attributable to:** | | | | | |
| | Owners of the Company | 78.73 | 226.36 | -496.80 | 518.44 | 953.13 |
| | Non controlling interest | | | - | - | - |
| | **Profit for the period** | 78.73 | 226.36 | -496.80 | 518.44 | 953.13 |
| XIII | **Other comprehensive income attributable to:** | | | | | |
| | Owners of the Company | - | - | - | | - |
| | Non controlling interest | - | - | - | | - |
| | **Other comprehensive income for the period** | - | - | - | | - |
| XIV | **Total comprehensive income attributable to:** | | | | | |
| | Owners of the Company | 78.73 | 226.36 | -496.80 | 518.44 | 953.13 |
| | Non controlling interest | | | - | | - |
| | **Total comprehensive income for the period** | 78.73 | 226.36 | -496.80 | 518.44 | 953.13 |
| XV | **Paid-up equity share capital (face value Rs.10 each.)** | 687.93 | 687.93 | 687.93 | 687.93 | 687.93 |
| XVI | **Other equity** | | | | 15,880.75 | 15,362.28 |
| XVII | Earning per share (face value of Rs. 10 each) (not annualised for the quarters) | | | | | |
| | -Basic | 1.14 | 3.28 | -7.22 | 7.51 | 13.86 |
| | -Diluted | 1.14 | 3.28 | -7.22 | 7.51 | 13.86 |

See accompanying notes to the financial results

SAHA & MAJUMDER SILIGURI CHARTERED ACCOUNTANTS

TERAI TEA CO. LTD. KOL-69

**Notes:**

1 The consolidated audited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015, as amended.

2 The consolidated financial information of Terai Tea Company Limited ("the Company") for the quarter and year ended 31 March 2026 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting on 30 May 2026. The statutory auditors have expressed a unmodified opinion on the financial results for the year ended 31 March 2026.

3 The Statement includes the results for the quarters ended 31 March 2026 and 31 March 2025 being the balancing figure of audited figures in respect of the full financial years and published unaudited year to date figures upto the end of the third quarter of the respective financial years.

4 Tax expense has been recognised by the Company only in the year end accounts as tea industries are seasonal in nature.

5 Results of the Company are also available on Company's website www.teraigroup.com

*for* **Terai Tea Company Limited**

SAHA & MAJUMDER SILIGURI CHARTERED ACCOUNTANTS

TERAI TEA CO. LTD. KOL-69

For Terai Tea Co. Ltd.

Managing Director

Place : Siliguri
Date: 30 May 2026

**Ajit Kumar Agarwala**
(Managing Director)
DIN: 00265775

**Terai Tea Company Limited**
Corporate Identity Number: L51226WB1973PLC029009
Registered office : 20B, British Indian Street, Kolkata-700069,
Tel: +91 33-46039789, E-mail id:teraitea@gmail.com, Website: www.teraigroup.com

**Consolidated Balance Sheet as at 31 March 2026**

(Rs. in Lakhs)

| S.No. | Particulars | As at 31-03-2026 (Audited) | As at 31-03-2025 (Audited) |
|---|---|---|---|
| | **ASSETS** | | |
| | **Non-current assets** | | |
| 1 | (a) Property, Plant and Equipment | 5,153.86 | 5,130.83 |
| | (b) Capital work-in progress | 30.57 | 135.09 |
| | (c) Financial assets | | |
| | (i) Investments | 7,491.77 | 7,958.81 |
| | (ii) Other financial assets | 39.94 | 42.35 |
| | (d) Other non-current assets | 419.37 | 414.87 |
| | (e) Deferred Tax Assets | 384.20 | - |
| | (f) Income-tax assets | 17.94 | 32.42 |
| | **Total non- current assets** | 13,537.64 | 13,714.37 |
| 2 | **Current assets** | | |
| | (a) Inventories | 128.25 | 73.37 |
| | (b) Financial assets | | |
| | (i) Investments | 5,332.66 | 3,996.34 |
| | (ii) Trade receivables | 461.03 | 56.85 |
| | (iii) Cash and cash equivalents | 56.63 | 5,155.46 |
| | (iv) Other financial assets | 47.61 | 28.51 |
| | (c) Other current assets | 1,697.30 | 372.57 |
| | **Total current assets** | 7,723.49 | 9,683.09 |
| | **Total assets** | 21,261.13 | 23,397.46 |
| | **EQUITY AND LIABILITIES** | | |
| 1 | **Equity** | | |
| | (a) Equity share capital | 687.93 | 687.93 |
| | b) Other equity | 15,880.75 | 15,362.29 |
| | **Total equity** | 16,568.68 | 16,050.22 |
| 2 | **Liabilities** | | |
| (A) | **Non-current liabilities** | | |
| | (a) Financial liabilities | | |
| | (i) Borrowings | 1,447.57 | 4,623.55 |
| | (b) Deferred tax liabilities (Net) | - | 41.75 |
| | (c) Provisions | 137.10 | 147.57 |
| | (d) Other non-current liabilities | 320.43 | 49.39 |
| | **Total Non- current Liabilities** | 1,905.10 | 4,862.26 |
| (B) | **Current liabilities** | | |
| | (a) Financial liabilities | | |
| | (i) Borrowings | 2,395.02 | 2,189.59 |
| | (ii) Trade Payables | | |
| | -total outstanding dues of micro enterprises and small enterprises | - | - |
| | -total outstanding dues of creditors other than micro enterprises and small enterprises | 225.18 | 148.97 |
| | (b) Other current liabilities | 71.91 | 65.30 |
| | (c) Provisions | 95.24 | 81.12 |
| | **Total current liabilities** | 2,787.35 | 2,484.98 |
| | **Total equity and liabilities** | 21,261.13 | 23,397.46 |

SAHA & MAJUMDER ★ CHARTERED ACCOUNTANTS ★ SILIGURI

TERAI TEA CO. LTD. KOL-69 ★

**Consolidated Segment-wise Revenue Result, Assets and Liabilities for the Quarter and year ended 31st March 2026**

**Rs. In lacs**

| | Particulars | Quarter ended | | Year ended | |
|---|---|---|---|---|---|
| | | 31.03.2026 | 31.12.2025 | 31.03.2026 | 31.03.2025 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) |
| | | | | | |
| 1 | **Segment Revenue** | | | | |
| | a)Tea Garden & Manufacturing | **509.50** | 1119.04 | **3254.29** | 3496.68 |
| | b)Trading | **2804.56** | 0.00 | **5617.10** | 6802.82 |
| | **Total** | **3314.06** | **1119.04** | **8871.39** | **10299.50** |
| | **Less:Inter Segment Revenue** | | - | - | - |
| | **Net Sales/Income from Operations** | **3314.06** | **1119.04** | **8871.39** | **10299.50** |
| | | | | | |
| 2 | **Segment Result** | | | | |
| | a)Tea Garden & Manufacturing | **(470.81)** | 73.47 | **(450.16)** | (269.65) |
| | b)Trading | **20.97** | - | **41.37** | 52.03 |
| | **Total** | **(449.84)** | **73.47** | **(408.79)** | **(217.62)** |
| | **Less:Interest** | **73.66** | **72.99** | **324.45** | **350.08** |
| | Add: Unallocable Income | **782.28** | 194.68 | **1246.96** | 997.81 |
| | | | | | |
| | **Total Profit Before Tax** | **258.78** | 195.16 | **513.72** | 430.11 |
| | | | | | |
| | | | | | |
| | **Capital Employed** | | | | |
| | (Segment Assets-Segment Liabilities | - | - | **9752.27** | 8792.34 |

*for* **Terai Tea Company Limited**

**For Terai Tea Co. Ltd.**

**Managing Director**

**Place: Siliguri**

**Date: 30th May,2026**

SAHA & MAJUMDER SILIGURI CHARTERED ACCOUNTANTS

TERAI TEA CO. LTD. KOL-69

**Ajit Kumar Agarwala**
**(Managing Director)**
**DIN: 00265775**

**TERAI TEA COMPANY LIMITED**
**Consolidated Statement of Cash Flows**

| For the year ended | | Rs. in lakhs |
|---|---|---|
| | **31 March 2026** | **31 March 2025** |
| **Cash flow from operating activities** | | |
| Profit before tax | | |
| Adjustments for: | **513.72** | **430.14** |
| Depreciation | | |
| Dividend income | **116.71** | **129.08** |
| Provision for doubtful debts | **(0.21)** | **(1.52)** |
| Profit on Sale of Mutual Fund | **2.04** | **(33.05)** |
| Profit/Loss on Future & Options | **(350.21)** | **(160.02)** |
| Loss on Fixed Assets | **-** | **(7.49)** |
| Gain on financial asset measured at fair value | **3.52** | |
| Interest income | **306.64** | **(87.68)** |
| Interest expense | **(19.70)** | **(83.18)** |
| Provision no longer required, written back | **324.45** | **350.08** |
| | **(21.12)** | **132.75** |
| Changes in: | **875.85** | **669.12** |
| Trade receivables | | |
| Inventories | **(406.23)** | **122.46** |
| Loans, other financial assets and other assets | **(54.89)** | **45.28** |
| Liabilities and provisions | **(1,345.92)** | **1,189.32** |
| **Cash generated from operations** | **378.63** | **(117.70)** |
| Income tax paid, net of refund | **-552.55** | **1,908.48** |
| **Net cash from operating activities** | **34.73** | **30.05** |
| | **-517.82** | **1,938.53** |
| **Cash flow from investing activities** | | |
| Acquisition of property,plant and equipment | | |
| Purchase / (sale) of investments, net | **(35.22)** | **(157.80)** |
| Profit on sale of investments | **(1,310.74)** | **(306.35)** |
| Loss on Fixed Assets | **350.21** | **160.02** |
| Profit/Loss on Future & Options | **(3.52)** | |
| Gain on financial asset measured at fair value | **-** | **7.49** |
| Dividend received | **(306.64)** | **87.68** |
| Interest received | **0.21** | **1.52** |
| **Net cash provided used in investing activities** | **19.70** | **83.18** |
| | **(1,286.00)** | **(124.27)** |
| **Cash flow from financing activities** | | |
| Proceeds / (Repayment) of borrowings | | |
| Interest paid | **-2,970.56** | **3,599.07** |
| **Net cash used in financing activities** | **(324.45)** | **(350.08)** |
| **Net change in cash and cash equivalents** | **-3,295.01** | **3,248.99** |
| Cash and cash equivalents at the beginning of the year | **(5,098.83)** | **5,063.25** |
| **Cash and cash equivalents at the end of the year** | **5,155.46** | **92.20** |
| | **56.63** | **5,155.46** |

SAHA & MAJUMDER
SILIGURI
CHARTERED ACCOUNTANTS

TERAI TEA CO. LTD.
KOL-69

**Annexure-II**

**Information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular**

| Particulars | Internal Auditor | Cost Auditor |
|---|---|---|
| **Name of Auditor** | M/s. Tamakhubala & Associates | M/s. Debabrota Banerjee and Associates |
| **Reason for change viz. appointment, resignation, removal, death or otherwise.** | Re-Appointment as Internal Auditor of the Company | Re-Appointment as Cost Auditor of the Company |
| **Date of appointment/ cessation & Term of Appointment** | The Board of Directors, at its meeting held on 30 May 2026, has re-appointed M/s. Tamakhubala & Associates, Chartered Accountants, as the Internal Auditor of the Company to conduct the Internal Audit for the financial year 2026–27. | Board of Directors at its meeting held on 30 May, 2026 has re-appointed M/s. Debabrota Banerjee and Associates as the Cost Auditor of the Company to conduct Cost Audit for financial year 2026-27. |
| **Brief Profile (in case of appointment)** | M/s. Tamakhubala & Associates, Chartered Accountants, established in 2015, specializes in direct taxation, statutory audits, and internal audits. With a commitment to precision and compliance, the firm provides expert financial advisory and auditing services tailored to meet the needs of businesses and individuals. | M/s. Debabrota Banerjee and Associates, Cost Accountants, established in 2004, and having vast experience in the field of audit and finance work. |

# TERAI TEA COMPANY LIMITED

**REGD. OFFICE** : EAST INDIA HOUSE, 2ND FLOOR, 20B, BRITISH INDIAN STREET
(Also Known as 20B, Abdul Hamid Street) KOLKATA-700069, WEST BENGAL, INDIA
Telephones : +91 (033) 4064-5789 • E-mail : teraitea@gmail.com • Website : www.teraigroup.com
**CIN : L51226WB1973PLC029009 • GSTIN : 19AABCT0258P1ZW**


**To**
The Secretary
**Bombay Stock Exchange Ltd.**
Phiroza jeejeebhoy Towers
25th Floor, Dalal Street,
**Mumbai 400 001**
**Scrip Code: 530533**

**Date: 30th May, 2026**

The Secretary
**Calcutta Stock Exchange Association Ltd.**
7, Lyons Range,
**Kolkata-700 001**
**Scrip Code: 30105**

Dear Sir(s),

**Sub: Declaration with respect to Standalone & Consolidated Audit Report with Un-Modified Opinion for the year ended 31st March, 2026**

Pursuant to the second proviso to the Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby confirm that M/s. Saha & Majumder Chartered Accountants, Siliguri (FRN: 303087E), Statutory Auditors of the company have not expressed any modified opinion (s) on the audited standalone & consolidated financial results for the financial year ended on 31st March, 2026.

Kindly Acknowledge the Receipt.

Yours Faithfully,

**For Terai Tea Co. Ltd.**

TERAI TEA CO. LTD. KOL-08

**Ajit Kumar Agarwala**
**Managing Director**
**DIN: 00265775**