

A Superbrand.

Asst. Vice President
The National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400051

August 10, 2012

Re: NSE Symbol: PNC

Dear Sir,

Sub: Outcome of Board Meeting held on August 10, 2012

In compliance with the requirements of the Listing Agreement, we hereby intimate that at the Board Meeting held today the Board took on record the unaudited financial results (provisional) for the quarter and three month ended June 30, 2012. The copy of results is enclosed for your perusal.

Yours faithfully,
For Pritish Nandy Communications Ltd



Rupali Vaidya
Company Secretary

Encl: As above



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Registered Office: 87/88 Mittal Chambers Nariman Point Mumbai 400 021

In ₹ lakh

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED JUNE 30, 2012

PARTICULARS	QUARTER ENDED			YEAR ENDED
	June 30, 2012 (Unaudited)	March 31, 2012 (Unaudited)	June 30, 2011 (Unaudited)	March 31, 2012 (Audited)
Income from operations	25.82	236.35	191.25	449.35
Total income	25.82	236.35	191.25	449.35
Expenditure				
a) Cost of content	197.99	0.11	-	0.11
b) Purchase of content in trade	-	-	189.47	189.47
c) Changes in unamortised/ unexploited/ unfinished content	85.77	108.37	-	132.90
d) Staff cost	20.16	18.29	21.81	95.03
e) Depreciation	4.64	4.68	4.61	19.19
f) Other expenditure	68.28	210.47	61.07	386.59
Total expenditure	376.84	341.92	276.96	823.29
Profit/ (Loss) from operations before other income and interest	(351.02)	(105.57)	(85.71)	(373.94)
Other income	30.35	30.30	38.69	137.20
Profit/ (Loss) before interest	(320.67)	(75.27)	(47.02)	(236.74)
Interest	19.01	18.88	21.84	84.87
Profit/ (Loss) before tax	(339.68)	(94.15)	(68.86)	(321.61)
Tax expenses				
-Current	-	-	-	-
-Deferred	18.62	(5.97)	-	(13.73)
Net profit/ (Loss)	(358.30)	(88.18)	(68.86)	(307.88)
Paid-up equity share capital (FV ₹ 10)	1,446.70	1,446.70	1,446.70	1,446.70
Reserves excluding revaluation reserves	-	-	-	7,218.27
Net worth	-	-	-	8,664.97
Earning per share	(2.48)**	(0.61)**	(0.48)**	(2.13)*
* Basic and diluted EPS on weighted average basis				
** Not annualised				

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED JUNE 30, 2012

A) PARTICULARS OF SHAREHOLDING	QUARTER ENDED			YEAR ENDED
	June 30, 2012 (Unaudited)	March 31, 2012 (Unaudited)	June 30, 2011 (Unaudited)	March 31, 2012 (Audited)
1) Public shareholding				
- Number of shares	9,125,485	9,136,657	9,214,428	9,136,657
- Percentage of shareholding	63.08	63.16	63.69	63.16
2) Promoters and promoter group shareholding				
a) Pledged/ encumbered				
Number of shares	-	-	-	-
- % of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-
- % of shares (as a % of total share capital of the company)	-	-	-	-
b) Non-encumbered				
Number of shares	5,341,515	5,330,343	5,25,572	5,330,343
- % of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- % of shares (as a % of total share capital of the company)	36.92	36.84	36.31	36.84
Dividend per share (FV ₹ 10)	-	-	-	-
Dividend percentage	-	-	-	-
B) INVESTOR COMPLAINTS	Quarter Ended June 30, 2012			
Pending at the beginning of the quarter	Nil			
Received during the quarter	Nil			
Disposed off during the quarter	Nil			
Remaining unresolved at the end of the quarter	Nil			

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on August 10, 2012 and limited review of the same has been carried out by the Statutory Auditors.
- There are no exceptional and extra ordinary items.
- Arbitration proceedings initiated by the Company against Prasar Bharati, in respect of bank guarantees encashed in the year 2000-01 for marketing of Olympic Games 2000 are ongoing. The Company has also initiated proceedings for recovery of loans and advances of ₹ 46,753,181 which are pending before the Bombay High Court.
- The unaudited consolidated financial results (provisional) for the quarter ended June 30, 2012 given below are not subjected to limited review by the Auditors.
- Consolidated total income for the quarter ended on June 30, 2012 is ₹ 104.39 lakh, profit/ (loss) after tax is ₹ (376.13) lakh and Basic EPS (not annualised) is ₹ (2.53).
- Figures of the previous period have been regrouped, wherever necessary.
- The Company operates under only one business segment viz content.

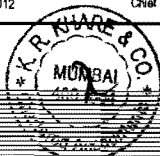
For K. R. KHARE & CO.
CHARTERED ACCOUNTANTS

K. R. Khare

Mumbai
August 10, 2012Mahesh Vyas
Chief Manager/ AccountsYatender Verma
V.P. Finance, Compliance and Legal AffairsPallab Bhattacharya
Wholetime Director and CEO(K. R. KHARE)
PROPRIETOR

MEMBERSHIP NO. 32993

F R N - 105104W



For more details, contact Yatender Verma at verma@prishnandycorp.com

A Superbrand.

August 10, 2012

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E)
Mumbai 400051

Scrip Id: PNC

Dear Madam,

Re: Scrip Id: PNC
Sub: Limited Review Report

Please find enclosed herewith the Limited Review Report for the Un-audited Financial Results (provisional) of the Company for the quarter and three month ended June 30, 2012 as required under Clause 41 of the Listing Agreement.

Kindly acknowledge the receipt.

Yours faithfully,
For Pritish Nandy Communications Ltd



Rupali Vaidya
Company Secretary

Encl: As above



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Tel: - Off. 2386 0984, 2387 2351 Email: - kishorkhare@gmail.com

Limited Review Report

Review Report to Prithvi Nandy Communications Limited

We have reviewed the accompanying statement of unaudited financial results of Prithvi Nandy Communications Limited for the period ended June 30, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The observations on quarterly results are as under:

1. Arbitration proceedings for recovery of wrongful encashment of bank guarantees of Rs. 750.50 lakh by Prasar Bharati are ongoing. It has been legally opined that the amount is fully recoverable and consequently there is no provision made of any amount there against.
2. In respect of loans and advances aggregating to Rs 467.53 lakh where the Company has initiated arbitration proceedings for recovery. The Management considers the same as good and fully recoverable. The legal opinion obtained by the Company supports this. We have relied on the same and consequently there is no provision made of any amount there against at this stage.

Based on our review conducted as above, except for the effects of observations made in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.R. Khare & Co.
Chartered Accountants
F R N 105104W

Kishor R Khare

Kishor R Khare
Proprietor
M No 032993



Place: Mumbai
Date: August 10, 2012