STERLING GREENWOODS LIMITED

Sunrise Centre, Indraprasth Towers, Drive-in Cinema Road, Ahmedabad-380 054, India.
Phone : +91-79-26851680 / 26850935 / 40055365
E-mail : info@sterlinggreenwoods.com • www.sterlinggreenwoods.com
Corporate Identity Number : L51100GJ1992PLCO17646

Date: - 30th December, 2020

To,
Department of Corporate Services
The Bombay Stock Exchange Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code: - 526500
Scrip ID: - STRGRENWO

Dear Sir/Madam,

Subject: - Outcome of 28th Annual General Meeting

In terms of Regulation 30 read with para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, we hereby inform that the 28th Annual General Meeting of the members of the Company was held at Greenwoods Lake Resorts, Near Vaishno Devi Temple, Ahmedabad-382481 on Wednesday 30th December 2020 at 11.30 AM.

At the 28th Annual General Meeting of the company, ShriUmeshLavingia, Chairman, Shri Bharat Kumar Lekhi, Managing Director, Shri Milind Desai, Chairman of the Audit Committee Shri Shrenik Trivedi Chairman of the Stakeholder Remuneration Committee were present. Shri Keyur Bavishi, proprietor of M/s. Keyur Bavishi & Co. Chartered Accountants, Ahmedabad, (M.No. 13571 /FRN: 131191W), Statutory Auditors and Shri Ravi Kapoor, Partner of M/s. Ravi Kapoor& Associates was also present at the AGM. Total 41 (Forty One) members were present in person and 3 (Three) proxies were received by the company.

Shri Umesh Lavingia, Chairman, took the chair. The requisite quorum being present declared the meeting is in order. It is informed that as per the provisions of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, and other applicable provisions of the Companies Act, 2013 and regulation 44 of the Listing Regulations, the Company had provided to its Members the facility to cast their votes by electronic means on all the resolutions as stated in the notice to the 28th AGM and e-voting waskept open from 9.00 AM (IST) on Sunday the 27th December, 2020 till 5.00 PM (IST) on Tuesday, the 29th December, 2020. Mr. Ravi Kapoor, Proprietor of M/s. Ravi Kapoor & Associates, Secretarial Auditor, acted as Scrutinizer for e-voting.

With the consent of Majority of the members, Notice of 28th Annual General Meeting, Secretarial Audit Report, Director's Report and MDA were taken as read.

Sterling Greenwoods Limited
Ahmedabad

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The Objective and implications of all the Resolutions were briefly explained before they were put to vote at the meeting.

The Chairman also provided a fair opportunity to the Members of the Company who are entitled to vote to seek clarifications and/or offer comments related to the items of business and same were adequately addressed.

The Chairman ordered for a poll for the voting on all the resolutions as mentioned in the notice of the 28th AGM and voting was conducted by means of poll for the said resolutions in order to enable the Members to cast their vote who have not voted through e-voting.

Thereafter, the Chairman appointed Mr. Ravi Kapoor, Partner of M/s. Ravi Kapoor& Associates and Secretarial Auditor of the Company, as Scrutinizers for poll. The poll was conducted as per the provisions of the Companies Act, 2013 and rules made there under in a fair and transparent manner. Reports of Scrutinizers will be furnished separately.

Mode of voting for all the resolutions at the 28th AGM: Remote e-voting was conducted between Sunday the 27th December, 2020 toTuesday, the 29th December, 2020 and poll was taken at the AGM.

The details of the resolutions considered at 28th AGM are given as below:-

ORDINARY RESOLUTION:-

1. To receive, consider and adopt annual financial statements (Standalone and Consolidated) and reports of the Board of Directors and Auditors thereon for the financial year 2019-20.

2. To appoint a Director in place of Mr. Umesh Ghanshyambhai Lavingia (Din: - 02426615) who retires by rotation and is eligible for reappointment.

3. To appoint M/s. Keyur Bavishi & Co. Chartered Accountants, Ahmedabad, (M.No. 13571 /FRN: 131191W) asAuditors of the Company for further five years.

4. To appoint Mr. Umesh Ghanshyambhai Lavingia as a Non-Executive Chairman for further five years.

5. To appoint Mr. Bharat Kumar Lekhi as a Managing Director for further five years.

Sterling Greenwoods Limited Ahmedabad

6. To appoint Mr.Shailesh Kumar Badrinarayan Singh as a Director for further five years.

The meeting was concluded at 1.15 P.M.

Kindly take the above proceedings on your record and oblige.

Thanking You.

Yours Faithfully,

FOR STERLING GREENWOODS LIMITED

Sterling Greenwoods Limited Ahmedabad

BHARATKUMAR LEKHI
MANAGING DIRECTOR
(DIN: 03363339)