

MID INDIA INDUSTRIES LIMITED

CIN: L17124MP1991PLC006324

Registered Office: Textile Mill Area, Station Road, Mandsaur M.P. 458001 IN
Corporate Office: 401, Princess Centre, 6/3, New Palasia, Indore 452003(M.P.)
Tel. 07422-234999; Email id- csmidindia@gmail.com,
Website: www.midindiaindustries.com

Dated: 27th February, 2025

To,
The Secretary,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Subject:- Extract of Board Meeting Minutes for Reclassification of Promoters under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Ref: MID INDIA INDUSTRIES LIMITED (BSE Scrip Code: 500277; ISIN: INE401C01018)

Dear Sir/Madam,

With reference to our earlier letter dated 24th February, 2025 informing about the requests received from members of promoters group seeking the reclassification of their shareholding from 'Promoter or Promoter Group' category to 'Public' category and further our letter dated 27th February, 2025 regarding outcome of the Board Meeting, whereby the Board of Directors have approved ***(subject to the approval of Stock Exchange and/or such other approvals, if any, as may be required)*** the following Reclassification requests received under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') from:

1. Mr. Nirmal Kumar Agrawal, Mr. Anil Agrawal and Mrs. Ritu Agrawal seeking the reclassification of their shareholding from 'Promoter & Promoter Group' Category to 'Public' category as they are not directly or indirectly, associated with the business of the company and do not have any influence over the business and policy decisions made by the company.

Further, in accordance with Regulation 31A of the Listing Regulations, the Extract of the minutes of the meeting of the Board of Directors of the Company approving the request for reclassification as stated above are enclosed herewith for your reference and records.

Thanking You,

Yours faithfully

FOR MID INDIA INDUSTRIES LIMITED

CS SHAILENDRA KUMAR AGRAWAL
COMPANY SECRETARY & COMPLIANCE OFFICER
FCS-12104

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CERTIFIED TRUE COPY OF THE EXTRACTS OF MINUTES OF THE MEETING OF THE BOARD OF THE DIRECTORS OF THE COMPANY (NO. 06/2024-25) HELD ON THURSDAY 27TH DAY OF FEBRUARY, 2025 AT THE CORPORATE OFFICE OF THE COMPANY SITUATED AT 401, PRINCESS CENTRE, 6/3, NEW PALASIA, INDORE (M.P.) 452003.

TO CONSIDER AND APPROVE THE REQUESTS RECEIVED FROM MR. NIRMAL KUMAR AGRAWAL, MR. ANIL AGRAWAL AND MRS. RITU AGRAWAL FOR SEEKING RECLASSIFICATION FROM PROMOTER & PROMOTER GROUP CATEGORY TO PUBLIC CATEGORY

The Chairman informed to the Board that Mr. Nirmal Kumar Agrawal, Mr. Anil Agrawal and Mrs. Ritu Agrawal belonging to Promoter and Promoters Group of the company had vide their letter dated February, 24, 2025 requested the Company for reclassification of their names from "Promoter & Promoter Group Category" to "Public Category".

The Board was also informed about the rationale for such reclassification that Mr. Nirmal Kumar Agrawal, Mr. Anil Agrawal and Mrs. Ritu Agrawal together do not hold more than 1% shareholding and voting rights in the company and are no way related to any of the business carried out by the Company. Further they are not engaged in the management or day to day affairs of the Company and also do not have any right either to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of their shareholding and that none of their act would influence the decision taken by the Company.

Further the Board was also briefed that Mr. Nirmal Kumar Agrawal, Mr. Anil Agrawal and Mrs. Ritu Agrawal had specifically mentioned in their respective requests that they are satisfying all the conditions specified in sub clause (i) to (vii) of clause (b) of sub-regulation 3 of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') and they have also confirmed that at all times from the date of such reclassification of their name, they shall continue to comply with conditions mentioned in sub-clauses (i), (ii) and (iii) of Clause (b) of sub- regulation 3 of Regulation 31A and shall also comply with conditions mentioned at Sub-clause (iv) and (v) of clause (b) of Sub- regulation (3) of Regulation 31A of the Listing Regulations for a period of not less than three years from the date of such reclassification of their names.

Accordingly on the basis of the rationale and the confirmation provided by them in accordance with provisions of Regulation 31A of the Listing Regulations the Board was of the view that the above mentioned requests for reclassification of names be accepted and approved by the Board of Directors of the Company, which shall be subject to the approval of Stock Exchange and/or such other approval, if any, as may be necessary in this regard.

The Board was also informed that none of the Directors of the Company is/are interested in this resolution. The Board considered the matter and passed the following resolution unanimously:

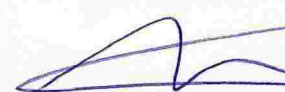
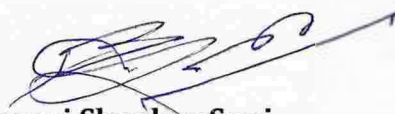
"RESOLVED THAT pursuant to the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015('the Listing Regulations') and subject to the approval of Stock Exchange and/or such other approval, if any, as may be required, the requests for reclassification as received from Mr. Nirmal Kumar Agrawal, Mr. Anil Agrawal and Mrs. Ritu Agrawal of their shareholding from 'Promoter & Promoter Group Category' to 'Public Category' be and is hereby approved by the Board of Directors of the Company.

RESOLVED FURTHER THAT Board of Directors of the Company be and are hereby authorised to Mr. Sanjay Singh, (DIN:01548011) Managing Director and/or Mr. Bhawani Shankar Soni (DIN: 01591062) Whole Time Director of the Company severally to make application to stock exchange for re-classification of Mr. Nirmal Kumar Agrawal, Mr. Anil Agrawal and Mrs. Ritu Agrawal from "Promoter & Promoter Group Category" to "Public Category".

RESOLVED FURTHER THAT Board of Directors of the Company be and are hereby authorised to Mr. Sanjay Singh, (DIN:01548011) Chairman and Managing Director and/or Mr. Bhawani Shankar Soni (DIN: 01591062) Whole Time Director severally to sign applications, papers, documents and to do all such acts, deeds, matters and things as it may, in their absolute discretion, deem necessary or desirable and to settle any questions, difficulty or doubt that may arise in order to give effect to the above resolution for and on behalf of the Company."

-CERTIFIED TRUE COPY-

FOR MID INDIA INDUSTRIES LIMITED

		
Sanjay Singh		Bhawani Shankar Soni
Managing Director		Director
DIN: 01548011		DIN: 01591062

Note: The above resolution was duly passed unanimously.