

INDEPENDENT AUDITORS REPORT ON QUATERLY STANDALONE FINANCIAL RESULTS OF EASY FINCORP LIMITED [FORMERLY WEIZMANN FINCORP LIMITED] PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION 2015

TO BOARD OF DIRECTORS OF
EASY FINCORP LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results (the Statement') of **EASY FINCORP LIMITED** ('the Company') for the Quarter & Nine Months ended December 31, 2019, being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (listing Regulations).
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standards on review engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, in our opinion and to the best of our information and according to explanation furnished to us, nothing has come to our attention that causes us to believe the accompanying statement, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR HAREN PAREKH & CO.,
CHARTERED ACCOUNTANTS
FIRM REG. NO: 114075W



HAREN I. PAREKH
PROPRIETOR

MEMBERSHIP NO: 30009
MUMBAI: DATED: 14/02/2020
UDIN: 20030009AAAABF2542



Easy Fincorp Limited

[FORMERLY WEIZMANN FINCORP LIMITED]

CIN L65920MH1984PLC118029

Regd. Office : c/o: SAREGAMA INDIA LTD, 2nd Floor, Universal Insurance Building, P.M Road, Fort, Mumbai – 400 001

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Statement of Standalone / Consolidated Unaudited Results for the Quarter and Nine Months Ended 31.12.2019

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
[a]	Revenue from operation	-	-	-	-	-	-
[b]	Other income	3.10	3.16	3.11	9.36	9.57	12.73
	Total income (1 + 2)	3.10	3.16	3.11	9.36	9.57	12.73
2	Expenses						
[a]	Cost of materials consumed	-	-	-	-	-	-
[b]	Purchase of stock-in-trade	-	-	-	-	-	-
[c]	Changes in inventories	-	-	-	-	-	-
[d]	Employee benefits expense	1.48	1.61	1.59	4.52	4.37	5.81
[e]	Financial Costs	-	-	-	-	-	-
[f]	Depreciation and amortisation expense	-	-	-	-	-	-
[g]	Listing Fees	0.75	0.75	0.98	2.25	2.46	2.88
[h]	Other expense	0.95	0.79	0.92	2.30	2.15	4.09
	Total expenses	3.18	3.15	3.49	9.07	8.98	12.78
3	Profit/(loss) before exceptional items and tax (1 - 2)	(0.08)	0.01	(0.38)	0.29	0.59	(0.05)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 -4)	(0.08)	0.01	(0.38)	0.29	0.59	(0.05)
6	Tax Expense	(0.01)	-	(0.25)	0.08	-	-
	Current Tax	(0.01)	-	(0.25)	0.08	-	-
	Deferred Tax	-	-	-	-	-	-
7	Net Profit/(Loss) after tax (5-6)	(0.07)	0.01	(0.13)	0.21	0.59	(0.05)
8	Other comprehensive income, net of tax						
	Items that will not be reclassified subsequently to profit or loss:	-	-	-	-	-	-
	Net Gain / (Loss) on Fair Value through OCI - Equity	-	(8.84)	-	(8.84)	16.88	17.63
	Tax on above	-	1.97	-	1.97	(3.76)	(3.92)
	Items that will be reclassified subsequently to profit or loss:	-	-	-	-	-	-
	Tax on above	-	-	-	-	-	-
	Total other comprehensive income	-	(6.87)	-	(6.87)	13.12	13.71
9	Total comprehensive income/(Loss) (7+8)	(0.07)	(6.86)	(0.13)	(6.66)	13.71	13.66
10	Paid up Equity Share Capital	24.50	24.50	24.50	24.50	24.50	24.50
	(Face Value of Rs 10/- Per Share)						
11	Earning per Share (FV of Rs 10/- each)						
(a)	Basic (in Rs.)	(0.03)	0.004	(0.05)	0.09	0.24	(0.02)
(b)	Diluted (in Rs.)	(0.03)	0.004	(0.05)	0.09	0.24	(0.02)

- The audit committee has reviewed these results and the Board of Directors has approved the above results at their meeting held on 14th February 2020.
- The Company has only one reportable segment, Hence, the disclosure as required under Ind AS 108 'Segment Reporting' is not given.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The figure for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to conform to the figures presented in the current period.

Place : Mumbai
Date : 14/02/2020



For Easy Fincorp Limited

Akhilanand Joshi
(Director)
DIN 07041418

