

INDO COTSPIN LIMITED

REGD. OFF: DELHI MILE STONE 78 K.M, G.T, ROAD,N.H-44 VILLAGE JHATTIPUR
POST BOX NO. 3 ,POST OFFICE SAMALKHA, PANIPAT-132103(HARYANA) INDIA

CIN: L17111HR1995PLC032541 , ISIN: INE407P01017
SCRIP CODE: 538838 , SCRIP ID: ICL , PAN NO. AAACI4596A
EMAIL ID: rajpalaggarwal2000@yahoo.com , www.indocotspin.com
EMAIL ID : info@indocotspin.com 9896034879

TO
CORPORATE RELATIONSHIP DEPARTMENT
THE BOMBAY STOCK EXCHANGE
MUMBAI-400001

DATE: 20th October , 2020

DEAR SIR / MADAM

**SUB. OUTCOME OF THE BOARD MEETING HELD ON 20th October , 2020 FOR ADOPTION OF
UN-AUDITED FINANCIAL RESULTS AS PER REG. 33 (3)(a) OF SEBI LISTING REGULATION 2015 (LODR)
FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2020.**

PLEASE FIND ENCLOSED:-

UNAUDITED FINANCIAL RESULTS AS PER REGULATION 33 (3) (a) OF SEBI LISTING REGULATION 2015
(LODR) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020.

KINDLY TAKE THE AFORESAID DOCUMENTS ON YOUR RECORD.

THE RESULTS WILL BE PUBLISHED IN THE NEWSPAPERS IN TERMS OF REGULATION 47(1) (b) OF SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION,2015 IN DUE COURSE.

YOURS FAITHFULLY
FOR INDO COTSPIN LIMITED



Director
RAJPAL AGGARWAL (DIN: 00456189)
ENCL. AS ABOVE

INDO COTSPIN LIMITED
CIN: L17111HR1995PLC032541

REGD. OFFICE: DELHI MILE STONE 78 K.M., NH-44, G.T. ROAD, VILLAGE JHATTIPUR, POST BOX NO. 03, POST OFFICE SAMALKHA, PANIPAT-132103
Statement of Unaudit Financial Results For the Quarter Ended 30.09.2020

WEBSITE: www.Indocotspin.com

EMAIL ID : Info@indocotspin.com

(Rs. in Lakh)

SCRIP CODE: 638838, ISIN: INE407P01017, SCRIP ID: ICL

Sr. No.	Particulars	Three Month	Corresponding	Preceding	Six Month	Six Month	Pervious Year
		Ended 30.09.2020	Quarter Ended 30.09.2019	Quarter Ended 30.06.2020	Ended 30.09.2020	Ended 30.09.2019	Ended 31.03.2020
		Un Audited	Un Audited	Un Audited	Un Audited	Un audited	Audited
1	Income						
	(a) Revenue from operations	121.72	152.83	123.84	245.56	294.04	972.71
	b) Other Income	3.60	15.26	18.70	22.20	15.28	24.66
	Total Income (a+b)	125.22	168.09	142.54	267.76	309.32	997.37
2	Expenses						
	a) Cost of materials consumed	38.01	176.90	0.00	38.01	288.38	742.70
	b) Purchase of Stock in Trade	39.45	0.40	81.88	121.33	8.96	52.22
	c) Change in inventories of finished goods, Work-in-Progress and Stock in Trade	10.37	(68.28)	(26.82)	(16.46)	(93.74)	(31.91)
	d) Employee Cost	1.34	7.03	7.66	9.01	17.48	43.11
	e) Depreciation and Amortisation expense	14.32	14.56	14.25	28.58	28.91	54.19
	f) Other Expenses	20.95	27.32	63.74	84.68	48.71	124.30
	Total expenses	124.44	157.93	140.71	265.15	298.70	984.61
3	Profit/(Loss) from ordinary activities before finance costs and exceptional items (2-1)	0.78	10.16	1.83	2.61	10.62	12.76
4	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (3-4)	0.78	10.16	1.83	2.61	10.62	12.76
5	Exceptional items						
6	Profit / (Loss) before tax (3-4)	0.78	10.16	1.83	2.61	10.62	12.76
7	Tax expense :						
8	Current Tax	1.23	0.00	2.35	3.57	0.00	2.42
9	Deferred Tax	(0.90)	(1.34)	(0.89)	(1.79)	(1.94)	(0.30)
10	Net Profit / (Loss) for the period (7-8)	0.45	11.50	0.37	0.83	12.56	10.64
11	Other comprehensive Income						
12	Total Comprehensive income for the period (9+10)	0.45	11.50	0.37	0.83	12.56	10.64
13	Paid-up equity share capital (Face Value of Rs.10/- each)	420.05	420.05	420.05	420.05	420.05	420.05
14	Earnings Per Share (of Rs 10/- each) (not annualized):						
	(a) Basic	0.01	0.24	0.00	0.02	0.25	0.25
	(b) Diluted	0.01	0.04	0.00	0.02	0.25	0.25

NOTES:-

- 1 THE ABOVE STANDALONE RESULTS HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE IN THEIR MEETING HELD ON 20th OCTOBER 2020 AND APPROVED BY THE BOARD OF DIRECTORS IN THEIR MEETING HELD ON THE 20th OCTOBER 2020
- 2 THERE ARE NO DIFFERENCE IN THE NET PROFIT REPORTED IN ACCORDANCE WITH INDIAN GAAP TO TOTAL COMPREHENSIVE INCOME IN ACCORDANCE WITH IND AS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020. HENCE NO RECONCILIATION STATEMENT IS PREPARED FOR RECONCILIATION FOR NET PROFIT REPORTED IN PREVIOUS GAAP TO IND AS.
- 3 THE COMPANY OPERATE IN ONE SEGMENT(TEXTILE PRODUCTS) , HENCE NO SEGMENT REPORTING IS PROVIDED .
- 4 EPS/CASH EPS WORKED OUT ON TOTAL NUMBERS OF PAID UP EQUITY SHARES.
- 5 INVESTORS COMPLAIN NIL 30th SEPTEMBER, 2020.
- 6 FIGURES FOR THE PREVIOUS PERIOD HAVE BEEN REGROUPED/RECLASSIFIED WHEREVER NECESSARY TO CONFORM TO CURRENT PERIOD'S CLASSIFICATION
- 7 DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATION, 2015-DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC ON THE COMPANY (INDO COTSPIN LIMITED)

FOR INDO COTSPIN LIMITED

 Managing Director
 PLACE: PANIPAT
 DATE: 20th OCTOBER 2020

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 30.09.2020

PARTICULARS	(Amount in Rupees)	
	Year Ended 30TH Sep 2020	Year Ended 31st MArch 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) after extraordinary items and tax	82,873.81	10,63,838.54
Add: Depreciation	28,57,442.47	54,19,275.18
Financial Cost	47.20	50,560.16
Rent Security received	10,00,000.00	-
Provision for Current Taxation	3,57,529.00	1,98,988.28
Provision for Previous Year Taxation	-	42,779.00
Provision For Gratuity	-	80,769.20
Loss on Sale of Fixed Assets (Car)	-	-
Deferred Tax Liability	(1,79,553.07)	(30,039.91)
	<u>41,18,339.40</u>	<u>68,26,170.45</u>
Less Profit on sale of Fixed Assets/ Plots	3,47,961.13	2,51,767.29
Less Profit/Interest on Mutual Funds	18,66,505.41	17,18,305.04
Less Interest on FDR	-	1,151.00
Less Dividend Received	-	1,080.00
Less Profit on Sale Of PCJ Shares	-	1,71,689.14
Operating Profit before working capital changes	<u>19,03,872.86</u>	<u>46,82,177.98</u>
Less Increase/(Decrease) in Current Assets		
Inventories	17,09,380.10	45,43,673.74
Trade receivables	(59,80,977.04)	(55,48,980.80)
Short-term loans and advances	11,33,861.44	(55,071.56)
Other current assets	(11,864.28)	12,432.00
Add: Increase/(Decrease) in Current Liabilities		
Trade payables	(97,52,286.75)	(64,82,906.00)
Other current liabilities	(5,10,155.74)	(2,64,025.26)
Operating Profit After Working Capital Changes	<u>(52,08,969.85)</u>	<u>(10,16,806.66)</u>
Add: Net income tax (paid) / refunds	1,98,988.28	3,44,826.00
Previous Year Expenses	-	42,779.00
Net Cash from Operating Activities	<u>(54,07,958.13)</u>	<u>(14,04,411.66)</u>
B. CASH FROM INVESTING ACTIVITIES		
Sale of Poplar Plants	-	(20,750.00)
Sale of Plant & Machinery	-	-
Interest on FDR	-	1,151.00
Dividend	-	1,080.00
Sale of Vehicles	5,30,000.00	3,71,000.00
Sale of Mutual Funds	1,25,00,000.00	1,10,00,000.00
Purchase of Mutual Funds	(55,00,000.00)	(85,00,000.00)
Sale of Shares	8,32,608.51	8,53,106.57
Purchase of shares	-	-
Additions to Building	-	-
Purchase of Furniture	(25,000.00)	(1,19,154.39)
Purchase of Office Equipments	(2,03,879.61)	-
Purchase of Vehicle	-	(70,14,122.00)
Purchase of Plant & Machinery	-	-
Purchase of Computer	-	(2,161.02)
Purchase of shares	-	(5,08,555.13)
	<u>81,33,728.90</u>	<u>(39,38,404.97)</u>
Net Cash from Investing Activities	<u>81,33,728.90</u>	<u>(39,38,404.97)</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Share Capital	-	-
Net Cash from Financing Activities	-	-
Less: Repayment of Loans	(1,38,721.00)	11,68,707.18
Less: Repayment of Car Loan	(47.20)	50,560.16
Less: Financial Charges	(1,38,768.20)	(12,19,267.34)
Net Cash from Financing Activities	<u>(1,38,768.20)</u>	<u>(12,19,267.34)</u>
Net increase in Cash & Cash Equivalents	25,87,002.57	(65,62,083.97)
Cash & Cash Equivalents at the Beginning of the Period	<u>99,89,151.95</u>	<u>1,65,51,235.92</u>
Cash & Cash Equivalents at the End of the Period	<u>1,25,76,154.52</u>	<u>99,89,151.95</u>



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DATE: 20th October,2020

TO
CORPORATE RELATIONSHIP DEPARTMENT
THE BOMBAY STOCK EXCHANGE
MUMBAI-400001

DEAR SIR,
SUB. SUBMISSION OF QUARTLY LIMITED REVIEW REPORT FOR THE QUARTER ENDED
30THSEPTEMBER, 2020.

PLEASE FIND ENCLOSED QUARTLY LIMITED REVIEW REPORT BY THE STATUTORY AUDITERS FOR THE
QUARTER ENDED 30TH SEPTEMBER, 2020.
KINDLY TAKE THE AFORESAID DOCUMENTS ON YOUR RECORD.

YOURS FAITHFULLY
FOR INDO COTSPIN LIMITED



DIRECTOR
RAJPAL AGGARWAL (DIN: 00456189)
ENCL. AS ABOVE

Manish Jain & Associates
Chartered Accountants

Behind Hotel Regency
G.T. Road, Panipat-132103
Ph. 0180-4003410 (O)

To
The Board of Directors,
Indo Cotspin Limited

LIMITED REVIEW REPORT

We have reviewed the accompanying "Statement of unaudited Financial Results of Indo Cotspin Limited for the Quarter ended 30th September, 2020" being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 to the Stock exchanges.


The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim financial reporting (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 20096014 AAAADV5012

For Manish Jain & Associates
Chartered Accountants


CA Manish Jain, FCA, Partner
Firm Regn. No.: 015608N
Membership No.: 096014

Place of signature: Panipat
Date: 20th October, 2020