

16.11.2012 16:59

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The Supervisory Board of Sberbank of Russia Holds a Meeting

November 16, 2012, Moscow – the Supervisory Board of Sberbank of Russia holds a meeting.

Supervisory Board's decision was to approve Alexander Morozov for Deputy Chairman of the Management Board, approve Vadim Kulik for transfer to Senior Vice President position and to become a Member of the Management Board, approve Nikolai Tsekhomsky for transfer to Vice-President – Director of Finance Department position and to become a Member of the Management Board. The Board has ruled to terminate Anton Karamzin's powers as a Deputy Chairman of the Management Board because of his transfer to Senior Vice President of Sberbank of Russia position, and to exclude him from the Management Board

The Supervisory Board has reviewed the results of audits conducted by the Internal Control Department for the 9 months of 2012, approved the Audit Plan for the Department for 2013, and also approved the Charter of Committees of the Supervisory Board of Sberbank.

Among other issues discussed at the meeting were: results of Sberbank's activity in the 9 months of 2012, Sberbank's head office reorganization, approaches to evaluating Supervisory Board's performance for the period and to paying remunerations and compensations for the Supervisory Board members, and also managements' remunerations based on the performance for the reporting period

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Listed:	Open Market (Entry Standard) in Frankfurt; MICEX, RTS
Category Code:	MSC
LSE Ticker:	SBER
Sequence Number:	1269
Time of Receipt:	Nov 16, 2012 16:59:36

End of Announcement

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