Sberbank / Statement/Miscellaneous

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Supervisory Board of Sberbank holds meeting

April 17, 2015, Moscow - Sberbank of Russia has announced the results of the Supervisory Board Meeting.

The Supervisory Board decided to make changes to the agenda for the Annual General Shareholders' Meeting of JSC Sberbank of Russia on 2014 results, and approved the amended version:

1. Approval of annual report

2. Approval of annual accounting (financial) reports

3. Distribution of profits and payment of dividends for 2014

4. Approval of auditor

5. Election of Members of the Supervisory Board

6. Election of Members of the Audit Committee

7. Election of CEO and Chairman of the Executive Board

8. Approval of Restated Charter

9. Approval of amended Provisions about Annual General Shareholders' Meeting

10. Approval of amended Provisions about the Supervisory Board

11. Approval of amended Provisions about Remuneration and Compensation for the Members of the Supervisory Board

12. Approval of a deal in which there is an interest to complete

In accordance with Paragraph 7, Article 53, Federal Law from 26.12.1995 No. 208-FZ 'On Joint-Stock Companies', the Supervisory Board decided to include Herman Gref in the list of candidates for the election of the CEO and Chairman of the Executive Board of OJSC Sberbank of Russia at the Annual General Shareholders' Meeting of JSC Sberbank of Russia on 2014 results.

The Supervisory Board decided to preliminarily approve Sberbank's Annual Report for 2014, include it in the information (material) provided to individuals who are entitled to participate in the Annual General Shareholders' Meeting of JSC Sberbank of Russia on 2014 results in order to prepare for the meeting, and propose that the Annual General Shareholders' Meeting approve the report.

The Supervisory Board recommended that OOO Ernst & Young be nominated as OJSC Sberbank of Russia's Auditor for 2015 and 1Q 2016 at the Annual General Shareholders' Meeting.

The Supervisory Board recommended that the General Shareholders' Meeting:

- approve the distribution of profits. Profits that are not allocated for payment of dividends for 2014 results will remain in the retained earnings of OJSC Sberbank of Russia

- pay dividends on ordinary shares of Sberbank in the amount of 0.45 rubles per share, and for preferred shares of Sberbank - 0.45 rubles per share

- determine, on June 15, 2015, the date when the list of dividend recipients will be created

During the Supervisory Board Meeting the following was approved:

- Format and text of the ballot for voting at the Annual General Shareholders' Meeting of JSC Sberbank of Russia on 2014 results

- The list of information (materials) provided to individuals who are entitled to vote at the annual general meeting of Sberbank's shareholders on 2014 results, including: message on holding the meeting, OJSC Sberbank of Russia's 2014 Annual Report; annual accounting (financial) reports of OJSC Sberbank of Russia for 2014;

assessment of the auditor's report, which is prepared by the Audit Committee of the Supervisory Board of OJSC Sberbank of Russia; report of the Audit Committee of OJSC Sberbank of Russia on the results of OJSC Sberbank of Russia's financial and economic activity for 2014; recommendations of the Supervisory Board of OJSC Sberbank of Russia on distributing profits and the size of dividends to be paid for 2014, as well as the date when the list of dividend recipients will be created, as well as the date when the list of dividend recipients will be created; information on Supervisory Board candidates; information on Audit Committee candidates; information on the candidate for the position of CEO and Chairman of the Executive Board; information on the auditor candidate; draft of the new version of the Charter; draft of the new version of Provisions about the Annual General Meeting of Shareholders; draft of the new version of the Provisions about the Supervisory Board; draft of the new version of the Provisions about Remuneration and Compensation for the Members of the Supervisory Board; draft decisions of the meeting.

The Supervisory Board established that individuals who are entitled to participate at the meeting can familiarize themselves with the information (materials) provided in order to prepare for the meeting, at OJSC Sberbank of Russia's location: 19 Vavilova St, Moscow, Russia; at Regional Banks, and also on OJSC Sberbank of Russia's website - www.sberbank.ru. This information (materials) also must be available to individuals who have registered for the meeting, when the meeting is in progress.

In addition the Supervisory Board approved OJSC Sberbank of Russia's Code of Corporate Conduct.

The Supervisory Board reviewed the draft of the new version of OJSC Sberbank of Russia's Charter, as well as questions about Sberbank's consolidated IFRS results for 2014; the implementation of Sberbank's retail development projects, including mortgage lending, and work with clients of Sberbank's Corporate Business Block.

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Sberbank of Russia is Russia's largest bank and a leading global financial institution. Sberbank holds almost one third of aggregate Russian banking sector assets, it is the key lender to the national economy and the biggest deposit taker in Russia. The Central Bank of the Russian Federation is the founder and principal shareholder of Sberbank owning 50% of the Bank's authorized capital plus one voting share, with the remaining 50% held by domestic and international investors. Sberbank has more than 110 million individual customers and 1 million corporate clients in 22 countries. Sberbank has the largest distribution network in Russia with more than 17,000 branches, and its international operations include UK, US, CIS, Central and Eastern Europe, Turkey and other countries.
The Bank holds the general banking license No.1481 issued by the Bank of Russia. The official website is www.sberbank.ru.

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