Continental Chemicals Ltd

Regd. & Head Office : A-7, Sector-7, Noida-201301 (U.P.) India

Tel. : 91-120-2423316

E-mail : info@continentalsoft.com
: nkc@continentalsoft.com

Web : www.continentalchemicalsltd.com

CIN : L24123UP1984PLC014111

GST No. : 09AAACC1412B2ZH

Date: 12.11.2020

To
The General Manager
Bombay Stock Exchange & Listing
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building PJ Tower,
Dalal Street, Fort
Mumbai-400001
Scrip code – 506935

Subject: Unaudited Financial Results and LLR for the 02nd quarter and half year ended on 30th September, 2020 under regulation 33 of SEBI (LODR) Regulations, 2015:

Dear Sir/Madam,

Pursuant to regulation 33 read with regulation 30 of SEBI (LODR), Regulations, 2015, we wish to inform you that Board of Directors of the Company in their Board meeting held on Thursday, 12/11/2020 which was started at 04:30 PM and concluded at 6.15 PM through Video Conferencing approved the unaudited Quarterly financial results and Limited Review Report for the 02nd Quarter and Half year ended on 30th September 2020 along with Statement of Assets and Liabilities and Cash Flow Statement for the Half Year ended on 30th September, 2020;

We are attaching herewith the copy of unaudited financial results as approved by the Board of Directors. We further enclosed herewith the Limited Review Report on the unaudited standalone financial accounts along with Statement of Assets and Liabilities and Cash Flow Statement for the Half Year ended on 30th September, 2020.

CONTINENTAL CHEMICALS LIMITED

Managing Director

The aforesaid results are also available on Company's website at www.continentalchemicalsltd.com.

This is for your information and records

Thanking you,

Your Faithfully,

For **CONTINENTAL CHEMICALS LIMITED**

CONTINENTAL CHEMICALS LIMITED

Naresh Kumar Chibba

Managing Director

(Managing Director)

DIN: 00376963

R/o: S-522, Greater Kailash-1

New Delhi -110048

B. K. KAPUR & COMPANY
CHARTERED ACCOUNTANTS

17, NAVYUG MARKET
GHAZIABAD - 201 001
PH. : 0120-2790947, 2790951

LIMITED REVIEW REPORT

To

The Board of Directors of

Continental Chemicals Limited

We have reviewed the accompanying statement of unaudited financial results of **Continental Chemicals Limited** for the quarter/ half yearly ended 30th September 2020, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principal laid down in the applicable Indian accounting standards ("Ind AS") specified under section 133 of Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K.Kapur and Co
Chartered Accountants,
Firm Reg No 000852C

B.K. KAPUR & COMPANY GHAZIABAD CHARTERED ACCOUNTANTS

(M.S.Kapur) FCA
Partner
Membership No 74615.

PLACE: Noida
DATED: 12/11/2020
UDIN: 20074615AAAAGH9067

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CONTINENTAL CHEMICALS LIMITED

Corporate Identity Number : CIN - L24123UP1984PLC014111

REGISTERED OFFICE A-7, SECTOR-VII, NOIDA-201301, U.P.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2020

(Rs in Lakh except EPS)

Sr. No.	Particulars	1	2	3	4	5	6
		3 Months Ended	3 Months Ended	3 Months Ended	Half Year Ended	Half Year Ended	Year Ended
		30.9.2020	30.9.2019	30.6.2020	30.09.2020	30.9.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from Operations**						
	(a) Revenue from Operations	5.61	12.71	4.90	10.51	20.65	31.23
	(b) Other Income	12.24	20.98	16.01	27.25	41.78	87.89
	Total Revenue from Operations	**17.85**	**33.69**	**19.91**	**37.76**	**62.43**	**119.12**
2	**Expenditure**						
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Change in inventories of Finished goods Work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee Benefits Expense	9.07	14.75	11.35	20.42	25.21	60.71
	e) Finance Cost	0.51	0.24	0.42	0.93	0.56	4.62
	f) Depreciation and amortisation expense	2.21	2.05	2.21	4.42	4.33	8.71
	g) Other expenditure	4.69	8.51	3.58	8.27	15.88	29.24
	Total Expenses	**16.47**	**25.55**	**17.56**	**34.03**	**49.98**	**103.27**
3	**Profit before exceptional & tax (1-2)**	**1.38**	**8.14**	**2.35**	**3.73**	**12.45**	**15.85**
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	**Profit before tax (3-4)**	**1.38**	**8.14**	**2.35**	**3.73**	**12.45**	**15.85**
6	**Tax Expense**						
	Current Tax	0.00	1.57	0.00	0.00	2.39	0.00
	Deferred tax	(1.35)	3.46	1.15	(0.20)	2.62	(8.05)
	Total tax expenses	**(1.35)**	**5.03**	**1.15**	**(0.20)**	**5.01**	**(8.05)**
7	**Profit for the period (5-6)**	**2.72**	**3.11**	**1.20**	**3.92**	**7.44**	**7.80**
8	**Other comprehensive income**						
	a) i) Items that will not be be classified to profit or loss	(0.20)	(0.01)	0.25	0.05	0.01	(0.42)
	ii) Income Tax relating to items that will not be reclassified to profit or loss	0.05	0.00	(0.06)	(0.01)	0.00	0.10
	b) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other comprehensive income	(0.15)	(0.01)	0.19	0.04	0.01	(0.32)
9	**Total Comprehensive income for the period (7+8)**	**2.87**	**3.12**	**1.01**	**3.88**	**7.43**	**8.13**
10	Paid-up Eq. Share capital (Face Value of Rs 10/-)	**224.90**	**99.90**	**224.90**	**224.90**	**99.90**	**224.90**
11	**EPS (In Rs.) (basic & diluted)**						
	- Basic (Not annualized)	0.12	0.31	0.06	0.17	0.74	0.49
	- Diluted (Not annualized)	0.12	0.31	0.06	0.17	0.74	0.49

Notes

1 The above financial result are reviewed by audit committee and thereby have been taken on records by board of Director in their meeting held on 12.11.2020

2 Previous period figures have been re-grouped / reclassified whenever necessary to make them comparable with the current period figures

3 The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, investments, inventories, trade receivables, etc. For this purpose, the Company has considered internal and external sources of information up to the date of approval of the Financial Results including credit reports and related information, economic forecasts, market value of certain investments etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of Financial Results.

4 These result have been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (Ind As) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent possible

5 The company operates only in one segment

Place : Noida
Date : 12.11.2020

CONTINENTAL CHEMICAL LIMITED NOIDA

(Naresh Kumar Chibba)
Managing Director
Din: 00376963

CHARTERED ACCOUNTANTS B.K. KAPUR & COMPANY GHAZIABAD

Puneet Kumar

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CONTINENTAL CHEMICALS LIMITED

Statement of Assets and Liabilities as at 30 September,2020

	Particulars	*As at 30.9.2020*	*As at 31.03.2020*
	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment	190.21	194.57
	(b) Other non-current assets	78.49	77.82
	Current assets		
	(a) Financial Assets		
	(i) Trade receivables	6.81	5.16
	(ii) Cash and cash equivalents	177.52	176.69
	(b) Other current assets	13.72	12.47
	(c) Deferred tax Asset (Net)	2.26	2.05
	Total Assets	*469.01*	*468.77*
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	224.90	224.90
	(b) Other Equity	137.15	133.27
	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	Borrowings	18.13	21.11
	(b) Provisions	8.18	7.79
	Current liabilities		
	(a) Financial Liabilities		
	Other financial liabilities	22.35	24.94
	(b) Other current liabilities	57.69	56.16
	(c) Provisions	0.61	0.60
	Total Equity and Liabilities	*469.01*	*468.77*

Puneet Kumar

CONTINENTAL CHEMICAL LIMITED NOIDA

B.K. KAPUR & COMPANY GHAZIABAD CHARTERED ACCOUNTANTS

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CONTINENTAL CHEMICALS LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2020

Amount in lakh

Particulars	Note No.	For the Half Year ended 30.09.2020	For the year ended 31.03.2020
A. Cash Flow from operating activities			
Net Profit /(Loss) before extraordinary items and tax		3.73	15.85
Other comprehensive income			
Adjestments for :-			
Add : Depreciation and Amortisation		4.42	8.71
Finance Cost		0.93	4.62
Less: Depreciation written back		-	(0.22)
: Interest Earned		(2.36)	(4.65)
Operating profit / (Loss) before working capital changes		6.71	24.31
Adjustment for (increase) / decrease in operating assets :			
Provision		0.35	1.13
Non- Current Assets		(0.66)	(1.39)
Trade Receivables		(1.64)	(4.85)
Other financial liabilities		(2.59)	(0.14)
Other Current liabilities		1.53	7.27
Other Current assets		(1.76)	0.27
Cash generated from operations		1.93	26.59
Net Income Tax (Paid) / refunds		0.44	(6.14)
Net cash flow / (used in) operating activities (A)		2.37	20.45
B. Cash Flow from investing activities			
Interest Earned		2.36	4.65
Purchase of fixed assets		-	(22.89)
Net cash flow / (used in) investing activities (B)		2.36	(18.24)
C. Cash Flow from Financing activities			
Share Capital Received		-	125.00
Share Premium Received		-	37.50
Loan recived		(2.98)	6.65
Finance Cost		(0.93)	(4.62)
Net cash flow / (used in) financing activites (C)		(3.91)	164.53
Net increase / (decrease) in cash and cash equivalents (A+B+C)		0.83	166.74
Cash and Cash equivalent at the beginning of the year		176.69	9.95
Cash and Cash equivalent at the end of the year		177.52	176.69

Pramod Kumar

CONTINENTAL CHEMICAL LIMITED NOIDA

B.K. KAPUR & COMPANY GHAZIABAD CHARTERED ACCOUNTANTS