

30th May, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai.

Ref: Scrip ID - **SHALPRO** Scrip Code - **512499**

Dear Madam/Sir,

Subject: Outcome of Board Meeting

This is to inform you that at the meeting of Board of Directors of the Company held today i.e. May 30, 2025, the Board inter alia has:

1. Considered and approved the Audited Financial Results along with Auditors' Report for the quarter and financial year ended March 31, 2025.
2. Considered and approved the appointment of M/s. Kirti Sharma & Associates, Practicing Company Secretary, (Certificate of Practice No. 26705 and Peer Review Certificate No. 3710/2023) as the Secretarial Auditor of the Company for a period of five consecutive financial years, commencing from April 1, 2025, subject to approval of Shareholders of the Company in the ensuing Annual General Meeting of the Company.
3. Considered and approved the re-appointment of Mr. Lakhpat M. Trivedi as an Internal Auditor of the Company for the financial year 2025-26.

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith.

The Board Meeting commenced at 05:30 P.M. and concluded at 09:15 P.M.

We request you to kindly take the same on your records.

Kindly take the same on your records.

Yours Faithfully,
SHALIMAR PRODUCTIONS LIMITED

Tilokchand Kothari
Director
DIN: 00413627

SHALIMAR PRODUCTIONS LIMITED

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Appointment of M/s. Kirti Sharma & Associates as the Secretarial Auditor of the Company	
Name	M/s Kirti Sharma & Associates
Reason for change	Appointment
Date and term of Reappointment	Date- 30-05-2025 Term- five (5) consecutive financial years, commencing from April 1, 2025,
Brief Profile	M/s Kirti Sharma & Associates, Practicing Company Secretaries (PCS) firm, based in Kolkata. The Firm provide consultancy for various Secretarial matters, Corporate Restructuring, Mergers and Amalgamation, Corporate Disputes and NCLT Matters, SME Listing, Capital Market Advisory and all types of Company Law related compliances.

Appointment of Mr. Lakhpat Trivedi as the Internal Auditor of the Company	
Name	Mr. Lakhpat M. Trivedi
Reason for change	Appointment
Date and term of Reappointment	Date- 30-05-2025 Term- For the Financial Year 2025-26
Brief Profile	Mr. Lakhpat M. Trivedi has more than 20 years of experience in doing statutory Audit and internal Audit, filing various returns.

SHALIMAR PRODUCTIONS LIMITED

SHALIMAR PRODUCTIONS LIMITED

CIN: L01111MH1985PLC228508

Reg. Office : A-9, Shree Siddhivinayak Plaza, Plot No. B-31, Off Link Road, Andheri (West) Mumbai-400053

Tel no. 022-4517 0487, Website: www.shalimarpro.com, Email: contact@shalimarpro.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

(Rs. In Lakhs)

Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		AUDITED	UN-AUDITED	AUDITED	AUDITED	AUDITED
1	Income					
a)	Revenue from Operations	48.16	0.04	117.76	266.55	208.71
b)	Other Income	-	-	-	1.30	-
	Total Income (a+b)	48.16	0.04	117.76	267.85	208.71
2	Expenses					
a)	Cost of Materials Consumed	-	-	-	-	-
b)	Purchase of stock -in-trade	-	-	45.00	50.00	85.00
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	-	-	(9.15)	108.35	16.56
d)	Employees benefits expenses	13.34	7.78	16.93	37.64	45.97
e)	Finance Costs	-	-	-	-	-
f)	Depreciation and amortisation expenses	13.80	10.61	3.65	28.91	8.58
g)	Other Expenses	41.41	14.89	4.72	113.07	42.66
	Total Expenditure (a+b+c+d+e+f+g)	68.55	33.28	61.15	337.97	198.77
3	Profit / (Loss) before exceptional items and tax (1-2)	(20.39)	(33.24)	56.61	(70.12)	9.94
4	Exceptional items	-	-	-	0.98	-
5	Profit / (Loss) before tax (3-4)	(20.39)	(33.24)	56.61	(71.10)	9.94
6	Tax expenses-Current tax	-	-	-	-	2.56
	- Deferred tax	-	-	-	0.38	-
	Total tax	-	-	-	0.38	2.56
7	Net profit/ (Loss) for the period (5-6)	(20.39)	(33.24)	56.61	(70.72)	7.38
8	Other Comprehensive Income	-	-	-	-	-
9	Total Other Comprehensive Income	-	-	-	-	-
10	Face value	1.00	1.00	1.00	1.00	1.00
11	Paid-up equity share capital (Rs. In Lacs)	9,843.28	9,843.28	9,843.28	9,843.28	9,843.28
12	Earnings Per Share (for continuing operations)					
a)	Basic (Not Annualised)	(0.00)	(0.00)	0.01	(0.01)	0.00
b)	Diluted	(0.00)	(0.00)	0.01	(0.01)	0.00

SHALIMAR PRODUCTIONS LIMITED**Audited Standalone Statement of Assets & Liabilities as at March 31, 2025**

(Rs. In Lakhs)

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
A ASSETS		
1 Non-current assets		
a Property, Plant and Equipment	526.90	715.00
b Intangible Assets	6.81	1.18
c Financial Assets		
i) Investments	496.67	463.20
ii) Loans	92.70	111.23
iii) Goodwill on Merger	5,712.06	5,712.06
d Deferred tax assets (net)	0.38	-
e Other Non-Current Assets	-	1.01
Total Non-Current Assets	6,835.52	7,003.68
2 CURRENT ASSETS		
a Inventories	2,202.24	2,310.58
b Financial Assets		
i) Investments	-	-
ii) Trade receivables	317.21	76.56
iii) Cash and cash equivalents	3.68	4.27
iv) Other Balances with Banks	0.87	16.38
v) Other Financial Assets	230.81	-
c Other Current Assets	1,164.63	910.69
Total Current Assets	3,919.45	3,318.48
TOTAL ASSETS (1+2)	10,754.97	10,322.16
B EQUITY AND LIABILITIES		
1 Equity		
a Equity Share capital	9,843.28	9,843.28
b Other Equity		
i) Reserves & Surplus	292.02	362.74
c Forfeiture reserve	-	-
Total Equity	10,135.30	10,206.02
2 Non-Current Liabilities		
a Financial Liabilities		
i) Borrowings		-
ii) Other Financial Liabilities		-
b Provisions		-
c Deferred Tax Liabilities (Net)	-	9.49
Total Non-Current Liabilities	-	9.49
3 Current Liabilities		
a Financial Liabilities		
i) Borrowings		-
ii) Trade Payables	26.12	85.00
iii) Other Financial Liabilities	562.45	12.94
b Provisions	15.01	-
c Current Tax Liabilities	-	5.18
d Other Current Liabilities	16.09	3.53
Total Current Liabilities	619.67	106.65
TOTAL- EQUITY & LIABILITIES (1+2+3)	10,754.97	10,322.16

SHALIMAR PRODUCTIONS LIMITED
Statement of Audited Standalone Cash Flow for the year Ended March 31, 2025
(Rs. In Lakhs)

Particulars	Year Ended March 31, 2025 Audited	Year Ended March 31, 2024 Audited
Profit Before Tax	(71.10)	7.38
Depreciation	28.91	8.58
Operationg Profit Before Tax	(42.19)	15.96
Change in Working Capital		
Other non current investments	-	(6.47)
Non current financial loan assets	-	78.28
Other non current financial assets	(230.81)	-
Other non current assets	1.01	-
Inventories	108.34	16.56
Trade receivable	(240.65)	157.68
Other current assets	(253.94)	(101.84)
Current finacial borrowing	-	59.46
Other current financial liabilities	549.51	-
Trade payables	(58.88)	(154.97)
Provisions	15.01	(0.02)
Other current liabilities	12.56	(4.22)
Net change in working capital	(97.85)	44.46
Income tax payable	(14.67)	(2.26)
Cash flow from operating activities	(154.71)	58.16
Proceeds from sale of property plant and equipement	159.19	(37.97)
Purchase of Intangible Assets	(5.63)	-
Investments	(33.47)	-
Repayment of loans	18.53	-
Cash flow from investing activities	138.62	(37.97)
Long term borrowings	-	-
Cash flow from financing activites	-	-
Net change in cash & cash equivalents	(16.09)	20.19
Cash & cash equivalents as at the beginning of year	20.65	0.46
Cash & cash equivalents as at end of the year	4.55	20.65

Notes

- 1 The above mentioned results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 30th May, 2025.
- 2 Results for the quarter and year ended 31st March, 2025 are in compliance with Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate affairs.
- 3 The Company operates in single segment. Hence no segment wise figures are published
- 4 The figures for the quarter ended 31st March 2025 and 31st March 2024 are balancing figures between the audited figures in respect of the full financial year March 31, 2025 and March 31, 2024 respectively and the unaudited published figures of nine month ended December 2024 and December 2023 respectively, which were subject to limited review by the statutory auditors.
- 5 The above Audited Financial Results will be available on the website of the Company - www.shalimarpro.com and BSE - www.bseindia.com

For Shalimar Productions Limited

Tilokchand Manaklal Kothari
Chairman & Director
DIN: 00413627



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**BHATTER &
ASSOCIATES**

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Quarterly and Year to date standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Shalimar Productions Limited

Report on the Audit of Financial Results

Opinion

1. We have audited the accompanying statement of quarterly and year to date standalone financial results of **Shalimar Productions Limited** ("the Company"), for the quarter and year ended on March 31, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation")
2. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) (give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net loss and other comprehensive loss and other financial information of the Company for the year ended March 31, 2025, and the standalone Balance Sheet and the standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial result of the current period. These matters were addressed in the context of our audit of the financial result as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There are no key audit matters to be communicated in our report.



Board of Directors' Responsibility for the Financial Results

5. These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net loss and other comprehensive loss and other financial information of the Company and the standalone Balance Sheet and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.
6. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

8. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls systems in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

12. The Standalone Financial Results include the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M/s. Bhatte and Associates

Chartered Accountants

Firm Registration No. 131411W



CA Gopal Bhatte

Partner

M. No. 411226

Place: Mumbai

Date: 30.05.2025

UDIN: 25411226BMIQLV5741

