GLOBAL OFFSHORE® SERVICES LTD.
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CIN No : L61100MH1976PLC019229

Ref:GOSL/2025/ 086

August 29, 2025

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code : 501848

Dear Sir / Madam,

Sub: Company Presentation – August,2025

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https://www.globaloffshore.in/pdf/GOSL%20-%20Corporate%20Presentation%20August%202025.pdf

The above is for your information and records.

Thanking you,

Yours faithfully,
For GLOBAL OFFSHORE SERVICES LTD

A.C.CHANDARANA
COMPANY SECRETARY &
PRESIDENT – LEGAL & ADMIN.

Encl: as above.

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GLOBAL OFFSHORE SERVICES LIMITED

Corporate Presentation
August 2025

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COMPANY BACKGROUND

Presence In Offshore Sector For Over 40 Years

Assets Operated Globally

Fully Restructured And 1 Additional Vessel Acquired

CORPORATE STRUCTURE

Promoters 30.4%

Public Shareholding 69.6%

Global Offshore Services Limited, India

Garware Offshore International Services Pte Ltd, Singapore

Technical & Commercial Management

COMPANY BACKGROUND

Early Stage — 1986 - 2000

Acquisition of 5 AHTSVs built for ONGC contracts on "cost plus basis" for 15 years

Thereafter vessels secured "tender driven" contracts for 5 years at more than double the pre-existing charter rates

Growth — 2000 - 2015

Over 2005 to 2014, the Company acquired / operated over 15 vessels.

8 Platform Supply Vessels and 7 Anchor Handling Tug Cum Supply Vessels

Global Operations: Established subsidiary in Singapore and The Netherlands

Vessels were operating in Brazil, Africa, Europe and India

Clients included BP, Petrobras, Shell, Total, ONGC, Vedanta

Restructuring — 2015 - 2023

In 2015, when oil prices "crashed" most Vessel Contracts were terminated or alternatively repriced

This adversely impacted revenues and the Company's ability to service its debt

The Company undertook a comprehensive restructuring exercise and has successfully settled dues with it's lenders.

Net debt post restructuring less than USD 2 million

Expansion — 2024 ▸▸

Company now owns / operates 1 PSV and 2 AHTSV

Newly acquired AHTSV awarded contract recently.

Expand Asset base in a "stage wise" manners over the next 24-36 months

Employ prudent financial policies to strengthen balance sheet

OUR STRENGTHS: DEEP & DIVERSIFIED EXPERIENCE IN OFFSHORE BUSINESSES

Rig Positioning

Tanker Support Operations

Handling AHTSV's of up to 80-ton Bollard pull and PSV's of up to 4200 DWT

Buoy Maintenance Construction Support Activities

Anchor Handling

OUR STRENGTHS: GLOBAL DEPLOYMENT

OUR STRENGTHS
GLOBAL CLIENTS – PAST AND PRESENT

Our clients include some of the best E & P operators around the world

- One of the oldest and most experienced OSV companies in India with over 40 years of experience in Owning / Operating / Crewing / Managing OSVs.
- Worked with almost all major E&P Companies globally..
- Worked with the “Noble Globetrotter 2”, one of the most advanced Drillship built in 2013 at a price of over $550 million, for over 5 years, in Africa, Bulgaria, and Turkey.
- Well accepted operator in the North Sea – one of the most stringent / regulated Offshore Markets in the world.
- Ability to secure long term contracts for upto 5 years at attractive rates.
- Work experience (in Vessel years) – 150 years with ONGC, 18 years with Vedanta, 10 years with British Gas and 6 years with Shell.
- Well experienced in working spot markets of Singapore, India and the UAE as a “stop gap” arrangement till long terms contracts are secured.
- “Accident/Incident-free” service provider.

Present Fleet and its Charterers

M.V.Kamet	ONGC, BG
M.V.Mahananda	BG, Vedanta
M.V.Mahanadi	Vedanta (to commence contract in September,2025)

OUR STRENGTHS
EXPERIENCED CORE LEADERSHIP TEAM

Aditya Garware Chairman

Over 30 years in Offshore Shipping Industry in the field of Finance. Marketing, Operations, and now Restructuring.

P.S.Shah Chief Financial Officer

Working with Global Offshore and its concerns for over 30 years, and is a specialist in Taxation matters

Mukund M. Honkan Whole Time Director

Experience of 27 years in Finance & Accounts in various sectors viz., Steel, Cement, EPC & NBFC including in companies such as ISPAT, Indorama Group, and Dodsal Group

Capt. S.Kanwar President – Operations & HSSE

Experience of over 20 years on High Seas. Also worked with various Companies in India as well as internationally. Several years with PFS Shipping, an Offshore Service Provider

A. C. Chandarana Company Secretary & President – Legal & Admin

Working with the Company for over 18 years. Past expereince includes work with Aegis Logistics, Borosil Glass Works Ltd and J.K. Chemicals Ltd.

K.S.Dave President – Commercial

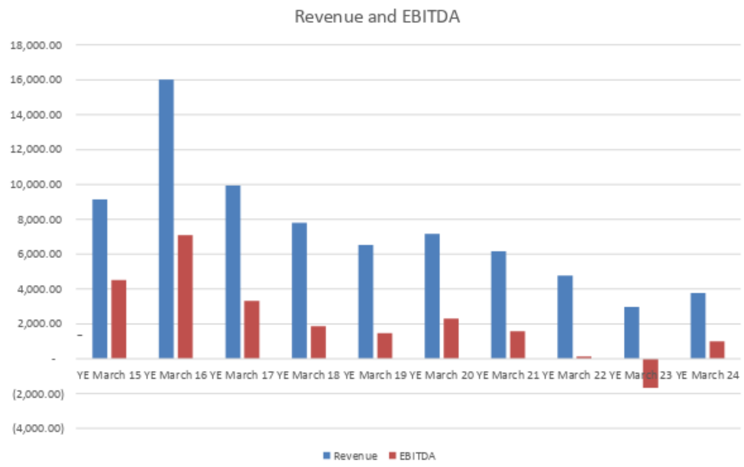
Working with the Company for more than 25 years. Experience of 30 years in Shipping & Drilling Companies. Worked with Essar Oil, Jindal Drilling, Hitech Drilling (Tata Group) and with Enron Oil &

Manmohan Shetty Head Technical

Is currently heading the technical team and responsible for maintaining the readiness of assets in the company and supervising the team to ensure vessel performance, safety, budgetary compliance, and adherence to all relevant regulations. He has varied experience both locally and internationally, and is also involved in evaluating and taking over prospective new acquisitions for the company..

Kamal Aggarwal Consultant-Techno - Commercial

Over 30 years of techno-commercial experience in the Oil and Gas / Maritime Industry combined with Management experience in Vessel Operations, Business Development, and Purchase.



Share Price

FINANCIAL RESTRUCTURING COMPLETE

- GOSL has completed an extensive restructuring exercise post the oil price "crash" of 2015.
- Peak Consolidated Revenues of INR 407 crores, EBITDA INR 177 crores and market capitalization INR 1610 crores were achieved in FY2015.
- Repayment was structured to Lenders
  -Partly by cash earned thru the period between 2016-2022
  -Partly thru Sale of Assets (Vessels) and Loan from Promoters / Present lenders
- Fall in revenues due to Asset Sales to partly repay debt
- Of the "original" 15 Vessels, the Company currently has 2 Vessels, One of which is presently on long term contract. The 2nd has been offered for various contracts, outcome of which is awaited. Company has recently acquired a 2006 built 80 Tons BP DP2 vessel which is scheduled to commence a contract w.e.f. September, 2025.
- As on June 2025, Debt stand at Rs. 52.46 crores (including Rs.36.40 crores debt of new vessel)

GOSL IS BACK IN OPERATING PROFITABILITY AND POSITIONING ITSELF TO GROW AS A LEADING OSV PLAYER IN INDIA AGAIN

MARKET OUTLOOK

Oil Is “Back”, as in Rig Demand

Very few new osvs built in the past several years

GROWTH PLAN

GROWTH DRIVERS

Operator Of Vessels According To International Standards And Acceptance By Most Charterers.

Preference To Place Vessels On Term Contract Which Guarantees Visibility Of Liquidity And Positive EBIDTA.

Average Sustainable Life Of Offshore Assets Is About 25 Years. Present Average Age Of GOSL's Fleet Is Approximately 16 Years Which Means The Vessels Can Be Further Utilized For Several Years

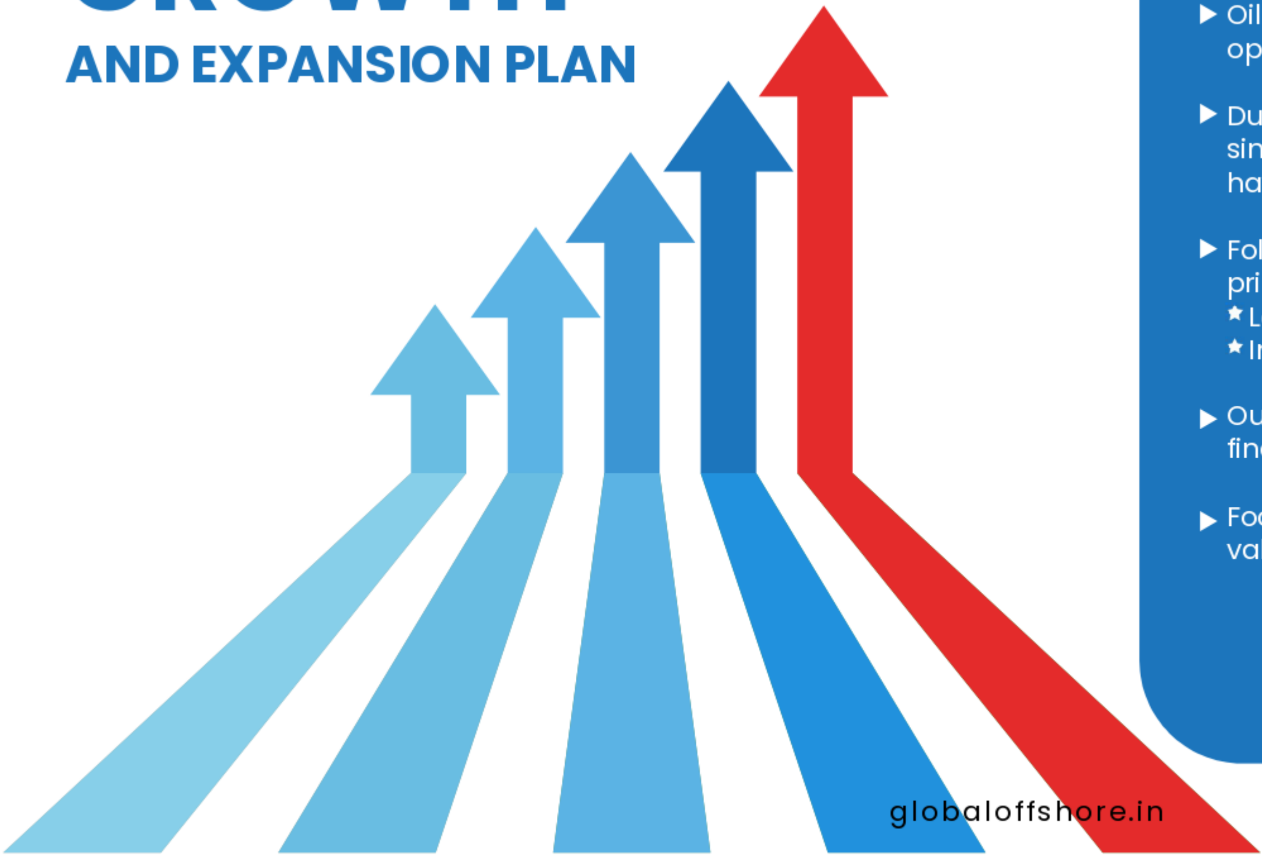
GOSL's Management Has Been In The Offshore Logistics Industry For 40 Years Giving Them Thorough Experience And Expertise To Run The Company.

GOSL Has Over A Period Of Time Developed A Reputation As Being One Of The Best Operators In India.
The Plan is to exploit this in all "Verticals" of the Industry.

With The Growing Interest In Renewable Energy, OSVs Are Also Increasingly Being Used To Support Offshore Wind Farms, Which Has Opened Up New Opportunities For The Industry As Well As GOSL.

The Core Focus Is On Oil & Gas Industry Which Is Seeing A Revival In E&P Activity Due To Relatively Stable Oil Prices And Stable Demand.

COMPANY GROWTH
AND EXPANSION PLAN



- Company is looking to expand it's fleet by leveraging it's deep expertise as one of the leading OSV companies in India and globally
- Oil and Gas industry has significantly improved creating opportunities for companies with expertise in this sector
- Due to lack of construction of New Capacity in OSV Industry since last 7/8 years, the price realization on OSV charters have shown significant improvement
- Follow a risk mitigation framework to address volatility in oil prices and consequent impact on charter rates
  - Long term contracts with seasoned clients
  - Impeccable history of providing top class service to clients
- Our focus is to expand the fleet with a rational and prudent financial approach
- Focus on a healthy balance sheet going forward creating value for all stakeholders

FOCUSED EXPANSION PLAN GUIDED BY A PRUDENT FINANCIAL

- Acquisition of 2-3 mid size vessels – 80 Ton AHTSV / 3000 DWT PSV in 2024-26
- One 80 Ton AHTSV already acquired and awarded contract
- Developing Asset base amongst other "Verticals" in the Industry.
- In chartering of Asset at healthy margins with no additional costs.
- Focus on healthy operating margins by bidding for select Term Contracts
- Future expansion to be funded by equity, internal accruals and debt
- Progressive expansion: once all vessels have secured Term Contracts. (currently 2 out of 3 vessels contracted)

GOSL IS POISED TO RESURRECT ITSELF TO BEING ONE OF THE LEADING OSV PLAYERS IN INDIA AGAIN

Rs. In Lakhs

Particulars	FY 2024-25	Q1 FY 2025-26
Gross Income	3349.41	504.26
Operating Expenses	1519.57	347.06
Other Expenses	1082.63	280.3425
EBIDTA	747.21	(123.14)
Interest	184.22	47.89
Depreciation	1351.08	295.42
Taxes	8.00	9.84
Net Profit / (Loss)	(796.09)	(476.29)

Reduction in turnover attributed to :

A) One vessel " coming off" contract in April, 2025 awaiting charter

B) Delay in drilling programme of potential customers leading to minor delay in deployment of newly acquired vessel leading to negative EBIDTA & losses for the Quarter.

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Thank You

Contact Us

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