

COMPUCOM

Software Limited

IT: 14-15 EPIP, RIICO Industrial Area,
Sitapura, Jaipur -302022 (India)
Tel. 91-141-2770131, 5115901-02
Fax: 91-141-2770335, 5115905
Email: cs@compucom.co.in
CIN: L72200RJ1995PLC009798
website: www.compucom.co.in

No.: CSL/BSE/NSE/CSE/17-18/

Date 15.06.2017

1) The Secretary

BSE Limited

1st Floor, New Trading Ring,

(BY BSE LISTING CENTRE)

Rotunda Building, Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai-400001.

Stock Code: 532339

2) The Secretary

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

(BY NSE NEAPS)

Bandra (East), Mumbai-400051.

Stock Code: COMPUSOFT

Ref: NSE Mail dated 7th June, 2017.

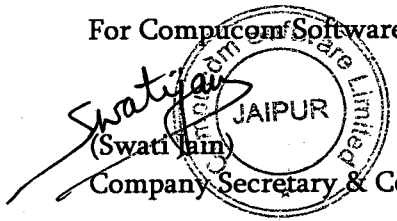
Sub: Financial Results for the quarter and year ended March 31, 2017.

The Board of the Directors of the Company at their Meeting held on 29th May, 2017 had approved the audited standalone and consolidated financial results for the quarter and financial year ended on March 31, 2017, which were submitted to the Stock Exchange immediately after the board meeting.

In this regard, please find enclosed herewith, Revised Audited Standalone and Consolidated Financial Results (as per the format prescribed under schedule III to the Companies Act, 2013).

The figures are reported earlier remain unchanged. You are requested to take the same on your records.

For Compucom Software Limited


(Swati Jain)
Company Secretary & Compliance Officer

CC: THE MANAGER,
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata: 700001

COMPUCOM SOFTWARE LIMITED											
Regd. Office: IT 14-15, EPIP, SITAPURA, JAIPUR-302022											
AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2017											
email:cs@compucom.co.in,website:www.compucom.co.in, CIN: L72200RJ1995PLC009798											
Particulars	Standalone (India Operations)						Consolidated		Rs. (in lacs)		
	Quarter Ended		Year ended		Quarter Ended		Year Ended				
	31-Mar-17 Audited	31-Dec-16 Unaudited	31-Mar-16 Audited	31-Mar-17 Audited	31-Mar-16 Audited	31-Mar-17 Audited	31-Dec-16 Unaudited	31-Mar-16 Audited	31-Mar-17 Audited	31-Mar-16 Audited	
I. Revenue From Operations	1,270.16	1,274.45	1,498.99	5,188.44	5,576.37	1,412.67	1,362.81	1,643.79	5,596.76	5,929.84	
II Other Income	94.60	46.60	44.88	224.78	185.19	110.14	55.63	62.61	293.51	234.01	
III Total Revenue (I+II)	1,364.76	1,321.05	1,543.87	5,413.22	5,761.56	1,522.81	1,418.44	1,706.40	5,890.27	6,163.85	
IV Expenses											
a) Employee benefit expenses	129.68	123.95	100.45	493.29	445.42	202.71	163.25	141.84	722.90	619.46	
b) Finance costs	38.43	55.62	86.10	209.55	342.87	38.47	55.80	86.44	210.78	348.61	
c) Depreciation and amortization expense	367.56	367.28	368.05	1,469.26	1,456.07	373.49	374.35	378.31	1,495.55	1,486.29	
d) Learning Solution Execution Expenses	272.06	312.35	101.62	1,102.61	1,174.07	218.51	258.80	48.07	888.42	959.88	
e) Bad debts and SLA deductions	1,368.60	230.00	467.48	1,598.60	955.01	1,368.60	230.00	467.48	1,598.60	955.01	
f) Other Expenditure	86.49	99.69	95.75	311.94	294.99	165.69	194.04	176.87	663.60	615.60	
Total Expenses	2,262.82	1,188.89	1,219.45	5,185.25	4,668.43	2,387.47	1,276.24	1,299.01	5,579.85	4,984.85	
V Profit before Exceptional Items and Tax (III-IV)	(898.06)	132.16	324.42	227.97	1,093.13	(844.66)	142.20	407.39	310.42	1,179.00	
VI Exceptional Items	-	-	78.13	-	78.13	-	-	78.13	-	78.13	
VII Profit Before extraordinary Items and tax (V-VI)	(898.06)	132.16	246.29	227.97	1,015.00	(844.66)	142.20	329.26	310.42	1,100.87	
VIII Extraordinary items	-	-	-	-	-	-	-	-	-	-	
IX Profit before tax (VII-VIII)	(898.06)	132.16	246.29	227.97	1,015.00	(844.66)	142.20	329.26	310.42	1,100.87	
X Tax Expenses											
(a) Current Tax	(226.59)	176.24	122.64	377.58	513.50	(224.90)	179.36	134.63	394.36	524.49	
(b) Deferred Tax	(96.41)	(143.56)	(46.64)	(316.19)	(192.12)	(96.49)	(143.64)	(46.72)	(316.49)	(192.43)	
(c) Tax Expense relating to earlier years (Net)	(18.64)	-	(3.10)	(18.64)	(3.10)	(18.64)	-	(3.10)	(18.64)	(1.16)	
XI Profit/(Loss) for the period from continuing operations (IX-X)	(556.42)	99.48	173.39	185.22	696.72	(504.63)	106.48	244.45	251.19	769.97	
XII Profit/(Loss) from discontinuing operations	-	-	-	-	-	-	-	-	-	-	
XIII Tax Expense of discontinuing operations	-	-	-	-	-	-	-	-	-	-	
XIV Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-	-	-	-	-	
XV Profit/(Loss) for the period (XI+XIV)	(556.42)	99.48	173.39	185.22	696.72	(504.63)	106.48	244.45	251.19	769.97	
XVI Earnings Per equity share											
(1) Basic	(0.70)	0.13	0.22	0.23	0.88	(0.64)	0.13	0.31	0.32	0.97	
(2) Diluted	(0.70)	0.13	0.22	0.23	0.88	(0.64)	0.13	0.31	0.32	0.97	
Paid-up Equity Capital (F.V. Rs 2/- each)	1,582.50	1,582.50	1,582.50	1,582.50	1,582.50	1,582.50	1,582.50	1,582.50	1,582.50	1,582.50	
Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	10833.93	10743.94	-	-	-	11,161.93	11,002.80	
Public shareholding											
- Number of shares (in lacs)	227.16	223.06	217.00	227.16	217.00	227.16	223.06	217.00	227.16	217.00	
- Percentage of Shareholding	28.71	28.19	27.42	28.71	27.42	28.71	28.19	27.42	28.71	27.42	
1. Promoters and promoter group Shareholding **											
a) Pledged/Encumbered											
- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
b) Non-encumbered											
- Number of Shares (in Lacs)	564.09	568.19	574.25	564.09	574.25	564.09	568.19	574.25	564.09	574.25	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100	100	100	100	
- Percentage of shares (as a % of the total share capital of the company)	71.29	71.81	72.58	71.29	72.58	71.29	71.81	72.58	71.29	72.58	
2. Investor Complaints:											
Pending at the beginning of the quarter	0	-	0	-	-	-	-	-	-	-	
Received during the quarter	0	-	0	-	-	-	-	-	-	-	
Disposed off during the quarter	0	-	0	-	-	-	-	-	-	-	
Remaining unresolved at the end of the quarter	-	-	-	-	-	-	-	-	-	-	
Segmentwise revenue, results and capital employed											
Segment Revenue											
- Software & E-Governance Services	134.66	147.88	163.76	590.67	461.71	202.53	216.03	233.06	861.26	688.34	
- Learning Solutions	1,109.08	1,105.77	1,307.86	4,427.04	4,938.79	1,109.08	1,105.77	1,307.86	4,427.04	4,938.79	
- Wind Power Generation	26.42	20.80	27.37	170.73	175.87	26.42	20.80	27.37	170.73	175.87	
Total Segment Revenue	1,270.16	1,274.45	1,498.99	5,188.44	5,576.37	1,338.03	1,342.60	1,568.29	5,459.03	5,803.00	
Other income (net)	94.60	46.60	44.88	224.78	185.19	184.78	75.84	138.11	431.24	360.86	
Total Revenue	1,364.76	1,321.05	1,543.87	5,413.22	5,761.56	1,522.81	1,418.44	1,706.40	5,890.27	6,163.86	
Segment net profit											
- Software Services	53.66	72.53	82.21	295.61	223.00	16.36	74.03	56.29	259.43	198.82	
- Learning Solutions	(1,031.59)	32.51	134.06	(298.14)	591.78	(1,031.59)	32.51	134.06	(298.14)	591.78	
- Wind Power Generation	(5.14)	(10.09)	(4.92)	43.36	54.29	(5.14)	(10.09)	(4.92)	43.36	54.29	
Total Segment profit	(983.07)	94.95	211.35	40.83	869.07	(1,020.37)	96.45	185.43	4.65	844.89	
Other income	94.61	46.60	44.88	224.78	185.19	185.31	55.14	153.77	343.41	295.24	
Total profit	(888.46)	141.55	256.23	265.61	1,054.26	(835.06)	151.59	339.20	348.06	1,140.13	
Unallocable expenses	(9.60)	(9.39)	(9.94)	(37.64)	(39.26)	(9.60)	(9.39)	(9.94)	37.64	39.26	
Profit before tax	(898.06)	132.16	246.29	227.97	1,015.00	(844.66)	142.20	329.26	310.42	1,100.87	
Segment capital employed (See note 3)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Statement of Assets and Liabilities											
Sr. No.	Particulars	Standalone Financial Results		Consolidated Financial Results							
		Audited Year ended 31.3.2017	Audited Year ended 31.3.2016	Audited Year ended 31.3.2017	Audited Year ended 31.3.2016						
A	EQUITY AND LIABILITIES										
1	SHAREHOLDERS' FUNDS										
	(a) Share Capital										
	(b) Reserves & Surplus	1,582.50	1,582.50	1,582.50	1,582.50						
	(c) Money received against share warrants	10,833.93	10,743.94	11,161.93	11,002.80						
	Sub-total-Shareholders' funds	12,416.43	12,326.44	12,744.43	12,585.30						
2	Share application money pending allotment										
3	Minority interest										
4	Non-current liabilities										
	(a) Long-term borrowings	21.96	638.02	21.96	638.02						
	(b) Deferred tax liabilities (net)										
	(c) Other long term liabilities	630.10	630.25	632.07	632.47						
	(d) Long term provisions	64.69	61.63	72.63	71.84						
	Sub-total-Non-current liabilities	716.75	1,329.90	726.66	1,342.33						
5	Current liabilities										
	(a) Short-term borrowings	721.34	803.07	730.06	819.60						
	(b) Trade payables	133.57	120.21	156.05	161.45						
	(c) Other current liabilities	893.30	1,478.08	991.66	1,638.07						
	(d) Short-term provisions	1,295.51	1,579.68	1,326.80	1,601.89						
	Sub-total-Current liabilities	3,043.72	3,881.04	3,204.57	4,221.01						
	TOTAL-EQUITY AND LIABILITIES	16,176.90	17,637.38	16,919.14	18,363.46						
B	ASSETS										
1	Non-current assets										
	(a) Fixed assets										
	(i) Tangible Assets	3,209.66	4,656.05	3,794.18	5,344.79						
	(ii) Intangible Assets	3.32	-	8.31	6.57						
	(b) Non-current investments	909.43	909.62	146.58	132.04						
	(c) Deferred tax assets (net)	417.02	100.84	409.47	92.82						
	(d) Long-term loans and advances	664.70	353.79	664.74	355.96						
	(e) Other non-current assets	847.33	895.54	847.32	895.54						
	Sub-total-Non-current assets	6,051.46	6,915.84	5,870.60	6,827.72						
2	Current assets										
	(a) Current investments	-	-	4.28	4.07						
	(b) Inventories	6,387.69	6,443.51	6,440.55	6,673.01						
	(c) Trade receivables	2,458.14	2,878.90	3,224.89	3,337.44						
	(d) Cash and cash equivalents	1,279.61	1,399.13	1,378.82	1,521.22						
	(e) Short-term loans and advances	-	-	-	-						
	(f) Other current assets	-	-	-	-						
	Sub-total-Current assets	10,125.44	10,721.54	11,048.54	11,535.74						
	TOTAL - ASSETS	16,176.90	17,637.38	16,919.14	18,363.46						
NOTES:											
1. The above financial statement complies with the applicable Accounting Standards issued by ICAI.											
2. The consolidated financial results are prepared in accordance with the principles and procedures for the preparation of consolidated accounts as set out in the Accounting Standard (AS -21) issued by The Institute of Chartered Accountants of India. The financial statements of the Compucom Software Limited, its wholly owned USA - subsidiary, ITneer Inc. and its another subsidiary CSL Infomedia Pvt Ltd have been consolidated after eliminating intra-group transactions.											
3. Segregation of capital employed between segments (except wind power generation segment, wherein the capital employed is Rs. 1,608 lacs) is not practicable as most of the fixed assets and liabilities are not identifiable with particular segments and are used interchangeably.											
4. Despite the best efforts employed by the company, recovery of debts of Rs. 35 cr. (approx) relating to ICT-III is negligible during last three years. The board has therefore, decided to write off Rs. 15.50 cr. of these debts.											
5. Figures of last quarter for standalone results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.											
6. Previous periods/years figures have been regrouped/rearranged wherever necessary.											
7. The Board of Directors has recommended dividend @ 5% i.e. Rs.0.10/- per share of Rs. 2 each for the F.Y. 2016-17, subject to approval of the Shareholders in the ensuing Annual General Meeting.											
8. The above results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company at its meeting held on May 29, 2017											
Place: Jaipur											
Date : May 29,2017											
Results can also be seen on company's website www.compucom.co.in											
For Compucom Software Limited											
Surendra Kumar Surana											
Managing Director											
DIN : 00340866											