RAJATH FINANCE LIMITED

[**CIN**: L65910GJ1984PLC007486]
Registered Office: 208-215, Star Plaza, Phulchhab Chowk, Rajkot 360001, Gujarat, India
Phone: 0281-2447800/2454271 **E-mail**: rajathfin@gmail.com
Website: www.rajathfinance.in

Ref: Rajath/Regulation 30 & 33/Audited results/BM outcome 22nd May, 2023

To,
The Department of Corporate Services,
The BSE Ltd.,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Kind Attn: Mr. Marian D'souza

Sub:- Outcome of the Board Meeting held on 22nd May, 2023
Ref :- Script ID 507962

Dear Sir,

Pursuant to Regulation 30 and 33 read with Schedule III to SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the Meeting of the Board of Directors of the Company was held today, i.e. Monday, 22nd May, 2023 and transacted the following businesses:

(a) Considered and approved the audited financial results for the quarter and year ended on 31st March, 2023 along with Auditors Report thereon; and
(b) Considered and approved Shifting of Registered Office of the Company from the State of Gujarat to the State of Maharashtra subject to approval of shareholders of the Company and regulatory authorities.
(c) Appointment of Mrs. Jayna Shah [DIN: 10161760] as an Additional Director [Non-Executive & Independent] of the company subject to Shareholders' approval.
(d) Resignation of Mrs. Poonam H Bagdai, Director [DIN: 00353024] from the Board of the company
(e) Resignation of Mr. Kantilal Kalidas Khakhar, Independent Director [DIN: 01957569] from the Board of the company
(f) Resignation of Mr. Ketanbhai Govindbhai Dhulesiya, Independent Director [DIN: 02252208] from the Board of the company
(g) Resignation of Mr. Janish Navinchandra Ajmera, Independent Director [DIN: 06708217] from the Board of the company
(h) Approved re-constitution of the Audit Committee
(i) Approved re-constitution of the Nomination and Remuneration Committee
(j) Approved re-constitution of the Stakeholders Relationship Committee

The Meeting was commenced at 02:00 pm and concluded at 02:30 pm.

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The Trading Window for the Company's shares was closed from 31st March 2023 and will end on 24th May 2023.

Please take the same on your records.

Thanking you

Yours faithfully,

For, **RAJATH FINANCE LIMITED,**

Vachhani Dea Digitally signed by Vachhani Dea Date: 2023.05.22 16:56:39 +05'30'

Dea Nikhil Vachhani
Company Secretary & Compliance Officer

. D. Vyas & Co.
artered Accountants

1st Floor, Navin Complex, Kalawad Road,
Kotecha Nagar Main Rad,, Rajkot
ashavyas47250@gmail.com

Independent Auditor's Report

To the Members of **M/S RAJATH FINANCE LTD.**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of M/S RAJATH FINANCE LTD. ("The Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent

A. D. VYAS & Co. ★ RAJKOT ★ Chartered Accountant with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has

A. D. VYAS & Co.
RAJKOT
Chartered Accountant

adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

A. D. VYAS & Co.
RAJKOT
Chartered Accountant

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.

g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company does not have any pending litigations which would impact its financial position.

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

   iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

   (b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

   (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us

A. D. VYAS & Co.
RAJKOT
Chartered Accountant

to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend have been declared or paid during the year by the company.

For A. D. Vyas & Co.
Chartered Accountants
FRN: 113588W

A. D. VYAS & Co. RAJKOT Chartered Accountant

Jasmin

JASMIN D. UMRANIYA
(PARTNER)
Membership No. 124446

Place:-Rajkot
Date: 22/05/2023
UDIN:
23124446BGXRPR8179

RAJATH FINANCE LIMITED

Statement of standalone AUDITED financial results for the Quarter and Year Ended 31/03/2023

PART - I								(Rs in Lakhs)
		Particulars	**3 months ended (31/03/2023)**	**Preceding 3 months ended (31/12/2022)**	**Corresponding 3 months ended in the previous year (31/03/2022)**	**Year to Date figures for current Period ended (31/03/2023)**	**Year to Date figures for the previous year ended (31/03/2022)**	**Previous accounting year ended (31/03/2022)**
		(Refer Notes Below)	**(Audited)**	**(Audited)**	**(Audited)**	**(Audited)**	**(Audited)**	**(Audited)**
1		**Income from operations**						
	a)	Net sales/income from operations (Net of excise duty)	32.25	0.49	33.23	32.74	33.81	33.81
	b)	Other Operation income	0.17	0.14	0.40	0.38	0.48	0.48
		Total income from operations (net)	**32.42**	**0.63**	**33.63**	**33.12**	**34.29**	**34.29**
2		**Expenses**						
	a)	Cost of materials consumed	-	-	-	-	-	-
	b)	Purchases of stock-in-trade	-	-	-	-	-	-
	c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d)	Employee benefits expenses	61.86	1.22	5.77	8.85	8.10	8.10
	e)	Depriciation and amortisation expenses	9.00	-	0.81	9.00	0.81	0.81
	f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	(51.76)	1.80	4.87	6.47	5.74	5.74
		Conveyance & Travelling	0.20	-	0.25	5.79	1.49	1.49
		Bad debt	30.00	-	-	30.00	-	-
		Legal & Professional fees	1.32	0.71	1.05	17.40	5.70	5.70
		NPA provision	(30.00)	-	(20.00)	(30.00)	(20.00)	(20.00)
		Total Expenses	**20.62**	**3.73**	**(7.25)**	**47.51**	**1.84**	**1.84**
3		**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**11.80**	**(3.10)**	**40.88**	**(14.39)**	**32.45**	**32.45**
4		Other Income	-	-	-	-	-	-
5		**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)**	**11.80**	**(3.10)**	**40.88**	**(14.39)**	**32.45**	**32.45**
6		Finance costs	-	-	-	-	-	-
7		**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)**	**11.80**	**(3.10)**	**40.88**	**(14.39)**	**32.45**	**32.45**
8		Exceptional Items	-	-	-	-	-	-
9		**Profit / (Loss) from ordinary activities before tax (7 +/- 8)**	**11.80**	**(3.10)**	**40.88**	**(14.39)**	**32.45**	**32.45**
10		Tax Expenses (Current)	-	-	-	-	-	-
		Tax Expenses (Deferred)	(3.33)	-	8.29	(3.33)	8.29	8.29
11		**Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)**	**15.13**	**(3.10)**	**32.59**	**(11.06)**	**24.16**	**24.16**
12		Extraodinary items (net of tax expenses Rs. ________ Lakhs)	-	-	-	-	-	-
13		**Net Profit / (Loss) for the period (11+/- 12)**	**15.13**	**(3.10)**	**32.59**	**(11.06)**	**24.16**	**24.16**
14		Share of profit / (loss) of associates *	NA	NA	NA	NA	NA	NA
15		Minority Interest *	NA	NA	NA	NA	NA	NA
16		**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15) ***	**15.13**	**(3.10)**	**32.59**	**(11.06)**	**24.16**	**24.16**
17		Paid-up equity share capital (Face value of the share shall be indicated)	400.00 (4000000 equity shares of Rs.10/- each)	400.00 (4000000 equity shares of Rs.10/- each)	400.00 (4000000 equity shares of Rs.10/- each)	400.00 (4000000 equity shares of Rs.10/- each)	400.00 (4000000 equity shares of Rs.10/- each)	400.00 (4000000 equity shares of Rs.10/- each)
18		Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	292.84	292.84	268.68	292.84	268.68	268.68
19.i		**Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised):**						
		(a) Basic	0.38	(0.08)	0.81	(0.28)	0.60	0.60
		(b) Diluted	0.38	(0.08)	0.81	(0.28)	0.60	0.60
19.ii		**Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised):**						
		(a) Basic	0.38	(0.08)	0.81	(0.28)	0.60	0.60
		(b) Diluted	0.38	(0.08)	0.81	(0.28)	0.60	0.60
		See accompanying note to the financial results						

RAJATH FINANCE LIMITED RAJKOT

PART II

Select Information for the Quarter and 3 Months Ended 31/03/2023

		Particulars	3 months ended (31/03/2023)	Preceding 3 months ended (31/12/2022)	Corresponding 3 months ended in the previous year (31/03/2022)	Year to Date figures for current Period ended (31/03/2023)	Year to Date figures for the previous year ended (31/03/2022)	Previous accounting year ended (31/03/2022)
A		**PARTICULARS OF SHAREHOLDING**						
1	**Publics Shareholding**							
	a)	Number of shares	1209445	1209445	1209445	1209445	1209445	1209445
	b)	Percentage of shareholding	30.24%	30.24%	30.24%	30.24%	30.24%	30.24%
2	**Promoters and Promoter Group Shareholding ****							
	a)	Pledge / Encumbered						
		- Number of shares	0	0	0	0	0	0
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
		- Percentage of shares (as a % of the total sharecapital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b)	Non-Encumbered						
		- Number of shares	2790555	2790555	2790555	2790555	2790555	2790555
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
		- Percentage of shares (as a % of the total sharecapital of the company)	69.76%	69.76%	69.76%	69.76%	69.76%	69.76%

	Particulars	Preceding 3 months ended (31/12/2022)
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresilved at the end of the quarter	Nil

FOR, Rajath Finance Limited

Director

Notes:

1 Depreciation, Income-tax/ Deferred tax, amortisation of miscellaneous expenditure, NPA provision are recognised at the last day of the financial year.

2 Figures for the previous periods have been re-arranged and/or regrouped to conform to the presentation adopted in this statement

PLACE: RAJKOT

DATE: 22/05/2023

RAJATH FINANCE LIMITED RAJKOT

Rajath Finance Limited

Standalone Ind Statement of Assets and Liabilities

(Rupees in Thousand)

	Particulars	Note No.	As at 31-03-2023	As at 31-03-2022
	ASSETS			
-1	**Financial Assets**			
(a)	Cash and cash equivalents	2	1,037.81	13,143.91
(b)	Bank Balance other than (a) above		-	-
(c)	Derivative financial instruments		-	-
(d)	Receivables		-	-
	(I) Trade Receivables		-	-
	(II) Other Receivables		-	-
(e)	Loans	3	61,600.12	53,711.57
(f)	Investments	4	1.50	1.50
(g)	Other Financial assets (to be specified)	5	481.55	460.60
			63,120.98	**67,317.58**
-2	**Non-financial Assets**			
(a)	Inventories	6	209.43	209.43
(b)	Current tax assets (Net)		-	-
(c)	Deferred tax Assets (Net)	7	988.68	655.24
(d)	Investment Property		-	-
(e)	Biological assets other than bearer plants		-	-
(f)	Property, Plant and Equipment	8	10,700.60	2,196.22
(g)	Capital work-in-progress		-	-
(h)	Intangible assets under development		-	-
(i)	Goodwill		-	-
(j)	Other Intangible assets		-	-
(k)	Other non-financial assets (to be specified)		-	-
			11,898.71	**3,060.89**
	Total Assets		**75,019.70**	**70,378.47**
	LIABILITIES AND EQUITY			
	LIABILITIES			
-1	**Financial Liabilities**			
(a)	Derivative financial instruments			
(b)	Payables	9		
	(I) Trade Payables		-	-
	(i) total outstanding dues of micro enterprises and		-	-
	small enterprises		-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		357.60	1,070.13
	(II) Other Payables		-	-

RAJATH FINANCE LIMITED RAJKOT

	(i) total outstanding dues of micro enterprises and small enterprises		-	-
	(ii) total outstanding dues of creditors other than micro enterprises and		16.42	4.32
	small enterprises		-	-
(c)	Debt Securities		-	-
(d)	Borrowings (Other than Debt Securities)	10	6,401.37	-
(e)	Deposits		-	-
(f)	Subordinated Liabilities		-	-
(g)	Other financial liabilities(to be specified)		-	-
			6,775.39	**1,074.45**
-2	**Non-Financial Liabilities**			
(a)	Current tax liabilities (Net)			
(b)	Provisions	11	66.60	20.00
(c)	Deferred tax liabilities (Net)			
(d)	Other non-financial liabilities(to be specified)		-	-
			66.60	**20.00**
-3	**EQUITY**			
(a)	Equity Share capital	1	40,000.00	40,000.00
(b)	Other Equity	1	28,177.71	29,284.03
			68,177.71	**69,284.03**
	Total Liabilities and Equity		**75,019.70**	**70,378.47**

RAJATH FINANCE LIMITED
RAJKOT

RAJATH FINANCE LTD.

CASH FLOW STATEMENT FOR THE PERIOD 01-04-2022 TO 31-03-2023 — Rupees in lakh

SL	PARTICULARS	31ST MAR 2023	31st Mar 2022
A.	**Cash Flow From Operating Activities**		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	**(14.39)**	**32.50**
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	9.00	(19.53)
	Dividend income	(0.38)	(0.48)
	Other Inflows / (Outflows) of cash	-	-
	Operating profits before Working Capital Changes	**(5.77)**	**12.49**
	Adjusted For:		
	Increase / (Decrease) in trade payables	(7.13)	(33.65)
	Increase / (Decrease) in other current liabilities	(29.10)	0.11
	(Increase) / Decrease in Short Term Loans & Advances	(49.41)	104.70
	Cash generated from Operations	**(91.40)**	**83.65**
	Income Tax (Paid) / Refund	-	(0.05)
	Net Cash flow from Operating Activities(A)	**(91.40)**	**83.60**
B.	**Cash Flow From Investing Activities**		
	Purchase of tangible assets	(94.05)	-
	Non Current Investments / (Purchased) sold	-	-
	Dividends received	0.38	0.48
	Net Cash used in Investing Activities(B)	**(93.67)**	**0.48**
C.	**Cash Flow From Financing Activities**	**64.01**	
D.	**Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)**	**(121.06)**	**84.08**
E.	Cash & Cash Equivalents at Beginning of period	131.44	47.36
F.	Cash & Cash Equivalents at End of period	10.38	131.44
G.	**Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)**	**(121.06)**	**84.08**

RAJATH FINANCE LIMITED RAJKOT

RAJATH FINANCE LIMITED

[CIN: L65910GJ1984PLC007486]
Registered Office: 208-215, Star Plaza, Phulchhab Chowk, Rajkot 360001, Gujarat, India
Phone: 0281-2447800/2454271 **E-mail:** rajathfin@gmail.com
Website: www.rajathfinance.in

Declaration

Pursuant to Regulation 33(3)(d) of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015] as amended and SEBI circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby confirm that the Statutory Auditors of the Company **M/s. A D Vyas & Co. Chartered Accountants,** have not expressed any modified opinion) (s) in their Audit Report pertaining to the Audited Financial Results for the year ended 31st March, 2023.

Place: Rajkot
Date: 22nd May, 2023

For, **RAJATH FINANCE LIMITED,**

FINANCE RAJKOT RAJATH LIMITED

(Hitesh Bagdai)
Managing Director
[DIN: 00575732]

BRIEF PROFILE OF MRS. JAYNA SHAH

Sr. No.	**Particulars**	**Details of Information**
1.	Name	Mrs. Jayna Rachit Shah
2.	Date of Appointment	22^{nd} May, 2023
3.	Age	31 Years
4.	Qualifications and Experience	Mrs. Shah is a Practising Chartered Accountant and having experience of more than 8 years in the field of Statutory Audit, Internal Audit, Tax Audit, Internal Financial Control (IFC) Audit etc.

RAJATH FINANCE LIMITED

[**CIN**: L65910GJ1984PLC007486]
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Phone: 0281-2447800/2454271 **E-mail**: rajathfin@gmail.com
Website: www.rajathfinance.in

BRIEF DETAILS OF RESIGNATION OF INDEPENDENT DIRECTORS

1. **Mr. Kantilal Kalidas Khakhar, Mr. Ketanbhai Govindbhai Dhulesiya and Mr. Janish Navinchandra Ajmera**

Sr. No.	Particulars	Details
1.	Date of Resignation	22nd May, 2023
2.	Reason for Resignation	Change in management of the company, pursuant to Share Purchase Agreement dated 29th September, 2019 entered into with the acquirer and consequent to completion of Open Offer pursuant to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Further, as disclosed by Independent Director, also confirm that there are no other material reasons for the same.