

SHASHI JAIN,

A6 Bldg No.2, Mittal Estate, Andheri-Kurla Road, Andheri (E), Mumbai 400 059

Ref. No.: BSE/18-19/04

Date: 27/02/2019

To,
Bombay Stock Exchange Ltd.,
P J Towers, Dalal Street,
Fort, Mumbai – 400 001

Dear Sir,

Company Scrip Code: 532100

Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 2011.

Please find herewith the details under Regulation 29(2) of SEBI (Substantial acquisition of the shares and takeovers) Regulation 2011. I have bought 6,620 Equity Shares of M/s. Indo-City Infotech Ltd. through open market purchase. After the said purchase the holding in the said company is 17.69%.

Kindly acknowledge the same.

Thanking You,

Yours Truly,



For Shashi Jain

C.C. Indo-City Infotech Ltd.
Encl.: Disclosure under Reg. 29(2)

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Indo-City Infotech Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shashi Jain		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE LIMITED		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of			
a) Shares carrying voting rights	18,32,855	17.62%	17.62%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	18,32,855	17.62%	17.62%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	6,620	0.06%	0.06%
b) VRs acquired/sold otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered/invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+d)	6,620	0.06%	0.06%
After the acquisition/sale, holding of:			

a) Shares carrying voting rights	18,39,475	17.69%	17.69%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	18,39,475	17.69%	17.69%
Mode of acquisition/sale (e.g. open market / off-market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	OPEN MARKET		
Date of acquisition/sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	25/02/2019, 26/02/2019 & 27/02/2019		
Equity share capital / total voting capital of the TC before the said acquisition	10400000 Equity Shares of Rs .10 each		
Equity share capital/ total voting capital of the TC after the said acquisition	10400000 Equity Shares of Rs .10 each		
Total diluted share/voting capital of the TC after the said acquisition	10400000 Equity Shares of Rs .10 each		

Note:

(*)Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Manish

For Shashi Jain

Place: Mumbai

Date: 27/02/2019