Indo-City Infotech Limited
CIN : L51900MH1992PLC068670

Ref. No.: ICIL/BSE/24-25/Res-04

Dated: 07/02/2025

To,
The Manager,
Dept. of Corporate Services,
BSE Ltd.,
P J Towers, Dalal Street,
Fort, Mumbai - 400001.

Dear Sir,

Company Scrip Code: 532100.

Subject: Outcome of Board Meeting and Submission of Quarter & Nine Months ended Unaudited Standalone Financial Results as on 31st December, 2024.

With reference to above, we hereby inform that in the meeting of the Board of Directors of the company held on 7th February, 2025, the board has approved the Unaudited Standalone Financial Results along with Limited Review Report thereon from the Statutory Auditors of the company for the Quarter and Nine months ended on 31st December, 2024 and the same are enclosed herewith.

The Meeting of Board of Directors commenced at 4.30 p.m. and concluded at 6.10 p.m.

Please take the same on your record.

Thanking you,
Yours truly,
For **Indo-City Infotech Ltd.**

Gourav Gupta
Company Secretary-cum-Compliance Officer.

Regd. Office: A6, Mittal Estate, Bldg No.2, Andheri-Kurla Road, Andheri-East, Mumbai – 400059. (INDIA)
Tel.: 022-28505903, Telefax: 022-28505903 Email: contact.indocity@gmail.com Website: www.indocity.co

INDO-CITY INFOTECH LIMITED

Regd. Off. : A6, Mittal Estate, Bldg. No. 2, Andheri-Kurla Road, Andheri (E), Mumbai 400 059

CIN : L51900MH1992PLC068670

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2024

(Rs. in Lakhs except earnings per share)

Sr. No.	Particulars	Unaudited			Unaudited		Audited
		Quarter Ended 31-12-2024	Quarter Ended 30-09-2024	Quarter Ended 31-12-2023	Nine Month Ended 31-12-2024	Nine Month Ended 31-12-2023	Year Ended 31-03-2024
	Revenue from Operations						
(i)	Interest Income	6.85	6.91	7.27	20.78	22.17	29.43
(ii)	Sales of Shares and Securities	205.62	162.86	601.04	711.10	1,785.92	2,041.74
I	**Total Revenue from Operations (i+ii)**	**212.48**	**169.77**	**608.32**	**731.89**	**1,808.10**	**2,071.17**
II	Other Income	1.29	5.19	7.29	20.22	22.37	29.59
III	**Total Income (I+II)**	**213.76**	**174.96**	**615.60**	**752.10**	**1,830.46**	**2,100.76**
	Expenses						
(i)	Finance Costs	0.41	0.25	0.33	0.86	0.68	1.08
(ii)	Net Loss/(gain) on fair value changes	(0.08)	(0.97)	(0.32)	(1.43)	0.15	(0.59)
(iii)	Purchase of Stock-in-Trade	217.12	156.59	633.17	924.16	1,685.56	1,951.26
(iv)	Changes in Inventories of Stock-In-Trade	37.79	17.47	(66.41)	(145.57)	7.28	(52.78)
(v)	Employees Benefits Expenses	8.94	9.50	11.78	28.51	25.67	37.49
(vi)	Depreciation and amortization	1.15	1.20	0.27	3.50	0.66	1.61
(vii)	Other Expenses	8.33	7.34	9.43	24.32	35.89	46.53
IV	**Total Expenses**	**273.66**	**191.39**	**588.26**	**834.35**	**1,755.90**	**1,984.61**
V	**Profit/(Loss) before Exceptional items & tax (III-IV)**	**(59.89)**	**(16.43)**	**27.34**	**(82.24)**	**74.56**	**116.16**
VI	**Exceptional items**	-	-	-	-	-	**70.00**
VII	**Profit/(Loss) before tax (V-VI)**	**(59.89)**	**(16.43)**	**27.34**	**(82.24)**	**74.56**	**46.16**
VIII	Tax Expenses						
	(1) Current Tax	-	-	6.65	-	18.37	12.13
	(2) Deferred Tax	0.09	0.93	(0.11)	0.99	(3.65)	(4.74)
IX	**Net Profit/ (Loss) for the period (VII-VIII)**	**(59.98)**	**(17.36)**	**20.80**	**(83.23)**	**59.84**	**38.77**
X	**Other Comprehensive Income for the period**	-	-	-	-	-	
XI	**Total Comprehensive Income for the period (IX+X)**	**(59.98)**	**(17.36)**	**20.80**	**(83.23)**	**59.84**	**38.77**
XII	**Paid-up equity share capital (Face Value of Rs. 10/- each)**	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00
	Earning Per Equity Share (EPS) (not annualised except year ended values)						
	Basic (Rs.)	(0.58)	(0.17)	0.20	(0.80)	0.58	0.37
	Diluted (Rs.)	(0.58)	(0.17)	0.20	(0.80)	0.58	0.37

Notes : -

1 The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 7th February, 2025.

2 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.

3 The statutory Auditors of the Company have conducted Limited Review of the above financial results.

4 The company has only finance income and accordingly there is no separate reportable segment as per Ind AS -108 ' Operating Segments' specified under section 133 of the Companies Act, 2013.

5 The figures to the corresponding previous period have been regrouped/ reclassified wherever necessary to make them comparable.

For Indo-City Infotech Limited

Aneel Jain

Chariman & Managing Director

DIN : 00030742

Date : 7th February, 2025.

Place : Mumbai

ASAT & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

ASAT & ASSOCIATES
CHARTERED ACCOUNTANTS
(Formerly known as M S Jhanwar & Co.)

Independent Auditor's Review Report on Quarterly and Year-to-Date Unaudited Financial Results of Indo-City Infotech Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF
INDO-CITY INFOTECH LIMITED

1. We have reviewed the accompanying Statement of unaudited financial results of Indo-City Infotech Limited ("the Company") for the quarter and nine months ended December 31, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A SA T & Associates
Chartered Accountants
Firm Registration Number: 130701W

ASAT & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

CA Saket Agrawal
Partner
Membership Number:159691
UDIN : 25159691BMIFSA5896

Date : February 07, 2025
Place : Mumbai

Office No. 216, Goyal Trade Center, Shantivan Complex, Opp. W. E. Highway, Borivali (East), Mumbai - 400 066, Maharashtra, India
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