



10th August, 2021

The Deputy Manager,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai - 400001.

Scrip Code: 507486 (BSE)

Dear Sir,

Subject: Outcome of the Board Meeting held on Tuesday, 10th August, 2021

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the Listing Regulations, this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e., on Tuesday, 10th August, 2021 inter alia, has approved the following:

(a) Approval of Unaudited Financial Results of the Company for the Quarter ended 30th June, 2021:

Upon recommendation of the Audit Committee, the Board of Directors has approved the Unaudited Financial Results as per Indian Accounting Standards (IND AS) for the Quarter ended 30th June, 2021.

Accordingly, please find enclose herewith:

- (i) Unaudited Financial Results for the Quarter ended 30th June, 2021; and
- (ii) Limited Review Report on the Unaudited Financial Results for the Quarter ended 30th June, 2021

The Limited Review Report is with an unmodified opinion with respect to the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2021.

(b) Appointment and Resignation of statutory Auditor.

Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No.

CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held on 10th August, 2021 noted and accepted the resignation of Bipin Kothari & Associates (Chartered Accountants) (Firm Registration number: 137687W) who have tendered their resignation vide their letter dated 1st August, 2021 informing their inability to continue as the Statutory Auditors of the Company.

The copy of the resignation letter dated 1st August, 2021 with Annexure as received from Bipin Kothari & Associates is attached herewith.

Further, the Board of Directors at their meeting held on 10th August, 2021, on the recommendation of the Audit Committee, subject to approval of shareholders, has approved the appointment of Pulindra Patel & Co as Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation Bipin Kothari & Associates, as Statutory Auditors of the Company, till the conclusion of ensuing Annual General Meeting of the company. The said appointment is pursuant to applicable provisions of the Companies Act 2013 and the SEBI Listing Regulations, 2015.

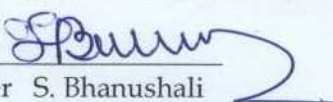
Details with respect to resignation/change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

Kindly take the same on your record and oblige.

This is for the information of members.

Thanking you,

Yours Faithfully,
For Caprolactam Chemical Limited


Zaver S. Bhanushali
Managing Director
DIN: 00663374
Encl: as above.

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Resignation of Statutory Auditors

Sr. No.	Particulars	Details
1	Name of Auditor	Bipin Kothari & Associates (Chartered Accountants) (Firm Registration number: 137687W)
2	Reason for Change viz., appointment, resignation, removal, death or otherwise	Due to occupancy in other assignments
3	Effective Date of resignation	10 th August, 2021
4	Brief profile	Not Applicable
5	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Appointment of Statutory Auditors

Sr. No.	Particulars	Details
1	Name of Auditor	Pulindra Patel & Co
2	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment to fill the casual vacancy caused due to the resignation of Bipin Kothari & Associates
3	Effective Date of Appointment	10 th August, 2021
4	Brief profile	Pulindra Patel and Co., Chartered Accountants is a well know proprietary firm office in Mumbai, 307 Gold Mohur Society, 174 Princess Street, Above Indian Art Studio. Its Peer Review Certificate numbers 011932 and it is valid till 15 th September, 2022.
5	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



Bipin Kothari & Associates
CHARTERED ACCOUNTANTS

Bipin Kothari
B.Com, LL.B(Gen), F.C.A.

The Board of Directors,

Caprolactam Chemicals Limited
Raighad, Maharashtra
01/08/ 2021

Dear Sirs,

Subject: Resignation as statutory auditors

As you are aware, we were appointed as the statutory auditors of Caprolactam Chemicals Limited ('the Company') pursuant to the shareholder's resolution dated 30th September, 2019 to hold office for a period of 5 consecutive years.

We have completed our statutory audit in respect of the financial statements for the year ended 31 March, 2021 and limited reviews of the financial results for the quarter ended 30th June 2021.

Kindly be informed that due to occupancy in other assignments, it would not be feasible for us to continue as the Statutory Auditor of the Company. Accordingly, please accept our resignation with effect from 10th August, 2021.

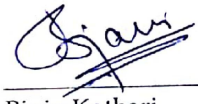
We thank the management, Board of Directors, Audit Committee and the staff for the co-operation extended to us during the tenure of our association as the statutory auditors of the Company and wish the Company success in all its endeavors.

As per the requirements of the Companies Act 2013, we shall be forwarding the copy of ADT-3, as filed with the Registrar of Companies, in due course.

Please find attached in Annexure A, the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated 18 October 2019.

Yours faithfully,

Bipin Kothari & Associates,
Chartered Accountant
(Firm Registration Number: 137687W)


Bipin Kothari
Membership No.: 155037



■ +91 9870948284 ☎ +91 8355904949 / 022 25296138 ✉ cabipinkothari@gmail.com

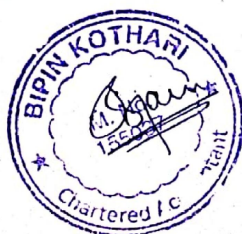


www.cabipinkothari.com

📍 602, Pure Gold Premises, Opp. Saroj Sweets, Narayan Gajanan Marg, Nr. Chembur Rly Stn, Chembur East, Mumbai - 400 071.

Disclosure of information from the statutory auditor upon resignation

Sr. No.	Particulars	Details
1.	Name of the listed entity/ material subsidiary	Caprolactam Chemicals Limited
2.	Details of the statutory auditor	
	a. Name	Bipin Kothari & Associates
	b. Address	602, Pure Gold Premises, Opp Saroj Sweets, Nr Chembur Rly Station, Chembur, Mumbai-400071
	c. Phone Number	+91 22 25296138
	d. Email	cabipinkothari@gmail.com
3.	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed	26/08/2019
	b. Date on which the term of the statutory auditor was scheduled to expire	30/09/2024
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	latest audit report: 31/03/2021 Limited Review report: 30/06/2021 and date of submission 10/08/2021
4.	Detailed reasons for resignation:	Refer attach resignation letter dated 01/08/2021
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors)	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management - imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation:	Not Applicable



Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Yours faithfully,

Bipin Kothari & Associates,
Chartered Accountant
(Firm Registration Number: 137687W)



Bipin Kothari
Membership No.: 155037

