AVON MERCANTILE LIMITED

Registered Office :
S Global Knowledge Park, 19A & 19B,
Sector-125, NOIDA-201301 (U.P.)
CIN : L17118UP1985PLC026582
Phone : 0120-3355131, 3859000
www.avonmercantile.co.in

Date: 29th September, 2020

To

The Listing Manager,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Subject: Declaration of Voting Results of the 35th Annual General Meeting of the Company

Scrip Code : 512265

Dear Sir / Ma'am,

With reference to the captioned matter, we would like to state that the 35th Annual General Meeting of the Company was held on 27th September, 2020 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Please find enclosed herewith:

a) Voting Results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

b) Scrutinizer's Report on E-Voting during E-voting period and during proceedings of Annual General Meeting as per the provisions of Section 108 read with Companies (Management and Administration), Rules, 2014.

We request you to kindly take the same on your record.

Kindly take the same on record and oblige.

Yours faithfully,
For Avon Mercantile Limited

AVON MERCANTILE LTD.

(Pranjul Gupta)
Company Secretary
& Compliance Officer
M. No. : A35912
Ph:+91-9910964689

AMIT KUMAR JAIN

CHARTERED ACCOUNTANTS

A-17/1, IInd Floor, Guru Ram Dass Nagar, Laxmi Nagar, Delhi-92

Mob.: 9711573574 E-mail :caamitjain.btp@gmail.com

FORM NO. MGT-13

REPORT OF SCRUTINIZER(S)

pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014

To,

The Chairman of the 35th Annual General Meeting of Equity Shareholders of Avon Mercantile Limited held on 27th day of September, 2020 through video conferencing at 12:00 Noon at the registered office of the Company at Noida which shall be deemed to be the venue of this Annual General meeting.

Dear Sir,

I, Amit Kumar Jain, was appointed as Scrutinizer(s) pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 40 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, for the purpose of:

(i) Scrutinizing the remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(ii) Voting through electronic voting system at the AGM.

I submit my report as under:-

1. The remote E-voting period remained open from 9 a.m. on 24th September, 2020 upto 5:00 p.m. on 26th September, 2020.

2. The Annual Report, the Notice of Annual General Meeting and e-voting instructions slip were sent only by the electronic mode (e-mails) to those members whose email address were registered with the Company/ Depository Participants / Depositories pursuant to MCA Circular No.20/2020 dated May 05, 2020 read with Circular No. 14/2020 dated April 08, 2020 and Circular No. 17/2020 dated April 13, 2020 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020.

3. After the conclusion of the Annual General Meeting, the votes cast through remote e-voting were unblocked on September 27, 2020 at 12:10 P.M. for fifteen minutes in the presence of two witnesses Mr. Pankaj Kumar Singh and Mr. Rakesh Kumar Bhatnagar.

4. After declaration of voting by the Chairman, the shareholders present at the AGM through VC voted through e-voting facility provided by the Company.

5. As per the information given by the Company / RTA the names of the shareholders who had voted by remote e-voting through the facility provided by the Company had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.

6. Based on the data provided by generated from Central Depository Services Limited e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

ORDINARY RESOLUTION:-

Item No. 1: To receive, consider and adopt the Audited financial statements for the financial year ended 31st March, 2020 alongwith the Reports of Board of Directors and Auditors' thereon.

Category	Mode of Voting	No. of Shares held	No. of votes polled	No. of votes in favour	No. of votes against	% of votes in favour	% of votes against
Promoter and Promoter's Group	E-voting	1960070	1960000	1960000	-	100%	-
	Poll		-	-	-	-	-
	Postal Ballot		-	-	-	-	-
Public	E-voting	-	-	-	-	-	-
	Poll	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-
Non- Public Institutions	E-voting	5517320	1300	1300	-	100%	-
	Poll		-	-	-	-	-
	Postal Ballot		-	-	-	-	-

ITEM No. 2: To re-appoint Mr. Kamalapati Kashyap (DIN: 02359002), who retires by rotation as a Non-Executive Director of the Company and being eligible, offers himself for re-appointment.

Category	Mode of Voting	No. of Shares held	No. of votes polled	No. of votes in favour	No. of votes against	% of votes in favour	% of votes against
Promoter and Promoter's Group	E-voting	1960070	1960000	1960000	-	100%	-
	Poll		-	-	-	-	-
	Postal Ballot		-	-	-	-	-
Public	E-voting	-	-	-	-	-	-
	Poll	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-
Non- Public Institutions	E-voting	5517320	1300	1300	-	100%	-
	Poll		-	-	-	-	-
	Postal Ballot		-	-	-	-	-

Amit Kumar Jain M. No. 0?349 Chartered Accountant

ITEM No. 3: To consider and appoint Mr. Siddheshwar Kumar Upadhyay as an Independent Director of the Company.

Category	Mode of Voting	No. of Shares held	No. of votes polled	No. of votes in favour	No. of votes against	% of votes in favour	% of votes against
Promoter and Promoter's Group	**E-voting**	1960070	1960000	1960000	-	100%	-
	Poll		-	-	-	-	-
	Postal Ballot		-	-	-	-	-
Public	**E-voting**	-	-	-	-	-	-
	Poll	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-
Non- Public Institutions	**E-voting**	5517320	1300	1300	-	100%	-
	Poll		-	-	-	-	-
	Postal Ballot		-	-	-	-	-

7. A list of Equity shareholders who voted "FOR", "AGAINST" the resolutions (Both through Remote E-voting and E-voting at the AGM) has been handed over to the Company Secretary.

8. The electronic data and all other relevant records relating to the e-voting shall remain in our safe custody and shall be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting.

Thanking you,
Yours faithfully,

Amit Kumar Jain
Chartered Accountants
M. No. 509349
UDIN: 20509349AAAAEH3741

Place: Delhi
Date: 29-09-2020

General information about company

Scrip code	512265
NSE Symbol	
MSEI Symbol	
ISIN	INE471D01019
Name of the company	AVON MERCANTILE LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	27-09-2020
Start time of the meeting	12:00 PM
End time of the meeting	12:25 PM

Amit Kumar Jain M. No. 102349 Chartered Accountant

Scrutinizer Details	
Name of the Scrutinizer	AMIT KUMAR JAIN
Firms Name	AMIT KUMAR JAIN
Qualification	CA
Membership Number	509349
Date of Board Meeting in which appointed	02-09-2020
Date of Issuance of Report to the company	29-09-2020

Amit Kumar Jain M.No. 509349 Chartered Accountant

Voting results	
Record date	20-09-2020
Total number of shareholders on record date	1056
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	15
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Amit Kumar Jain
M. No. 5?349
Chartered Accountant

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To, receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2020 alongwith the Reports of Board and Directors and Auditor's thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1960070	1960000	99.9964	1960000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	1960070	1960000	99.9964	1960000	0	100	0
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public-Non Institutions	E-Voting	5517320	1300	0.0236	1300	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5517320	1300	0.0236	1300	0	100	0
	Total	7477390	1961300	26.2297	1961300	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Amit Kumar Jain M. No. 502349 Chartered Accountant

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Amit Kumar Jain M.No. [illegible]349 Chartered Accountant

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint Mr. Kamalapati Kashyap (DIN: 02359002), who retirres by rotation as a Non-Executive Director of the Company and being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1960070	1960000	99.9964	1960000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1960070	1960000	99.9964	1960000	0	100	0
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	5517320	1300	0.0236	1300	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5517320	1300	0.0236	1300	0	100	0
	Total	7477390	1961300	26.2297	1961300	0	100	0
					Whether resolution is Pass or Not.		Yes	
					Disclosure of notes on resolution			

Amit Kumar Jain M. No. 5?2349 Chartered Accountant

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and appoint Mr. Siddheshwar Kumar Upadhyay as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1960070	1960000	99.9964	1960000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1960070	1960000	99.9964	1960000	0	100	0
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public-Non Institutions	E-Voting	55137320	1300	0.0024	1300	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	55137320	1300	0.0024	1300	0	100	0
	Total	57097390	1961300	3.435	1961300	0	100	0
					Whether resolution is Pass or Not.		Yes	
					Disclosure of notes on resolution			

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Amit Kumar Jain * M.No. 5?349 * Chartered Accountant