

Ref: MTEL/AP/2014/396

August 22, 2014

The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code : 534312	Scrip Code: MTEDUCARE

Sub: Outcome of the Board Meeting held on 22/08/2014 at 7.00 pm at the registered office of the Company.

Dear Sir / Madam,

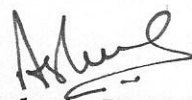
We wish to inform you that in the meeting of the Board of Directors of the Company held today at 7.00 pm at the registered office of the Company, the Board of Directors had inter alia:

1. approved, subject to shareholders approval by way of Special resolution, **fresh issue of shares / securities up to a maximum amount of Rs.50 crore** through Qualified Institutions Placement (QIP).
2. approved, subject to shareholders approval by way of ordinary resolution, increase in the authorised share capital of the Company from Rs.42 crore to Rs.50 crore and subsequent changes in the Memorandum and Articles of Association of the Company.
3. approved and consented that the Annual General Meeting ('AGM') scheduled on 18th September, 2014 at 11.30 am be postponed and **re-scheduled on Wednesday the 24th September, 2014 at 11.30 am** at Jainam Banquet Hall, Jainam Arcade, BTM Compound, 100 L.B.S Road, Near State Bank of India, Bhandup (West), Mumbai 400 078.
4. approved that the revised **book closure** for the purpose of AGM shall be from **20th September, 2014 to 24th September, 2014** (both days inclusive).

We request you to kindly take the above on records.

Thanking you

Yours faithfully
For MT Educare Limited


Ashwin M. Patel
Company Secretary

