



MT Educare Q1 FY'15-16 PAT grows 60% y-o-y to Rs. 6.03 crs

Q1 Revenues grows 38% y-o-y to Rs. 74.84 crs

Mumbai, August 07, 2015: MT Educare Limited (MTEL), a leading education support and coaching services provider in India, announced its unaudited consolidated financial results for the first quarter ended 30th June, 2015.

MTEL reported a consolidated net profit of Rs 6.03 crores for the quarter ended 30th June, 2015 as compared to Rs 3.76 crores normalised PAT in the corresponding quarter last year. Last year's reported PAT of Rs 7.64 crs for the first quarter included a one-time gain of Rs 3.88 crs (on a post tax basis) due to change in depreciation policy from WDV method to SLM method and change in useful lives pursuant to implementation of new Companies Act 2013. Hence, adjusted for the same, the **PAT for Q1 of 15-16 of Rs 6.03 cr** over last year's Q1 normalised PAT of Rs 3.76 crs **represents a rise of 60% y-o-y**. **Total Consolidated Income for Q1 FY 15-16 stood at Rs.74.84** crores as compared to Rs 54.29 crores in Q1 FY14-15, **a growth of 38% y-o-y**.

While commenting on the results, Mr. Mahesh Shetty, Chairman and Managing Director said, "In addition to encouraging financial results in the first quarter of the new financial year, we at MTEL, are proud to announce the launch of our new Learning Management System (LMS). Our students are today experiencing a new way of learning through Flipped Classroom with the help of tablets loaded with "Robomate", which includes video lectures recorded by our expert faculty. I am confident that this initiative shall result in a new paradigm shift in the area of education and our company will be at the forefront of the same."



About MT Educare:

Established in 1988, MT Educare is one of the leading education support and coaching services provider in School, Science and Commerce (including UVA) streams across Maharashtra and has operations in other states like Tamil Nadu, Kerala, Andhra Pradesh, Telangana, Karnataka, Punjab, Haryana and Gujarat. MT Educare also offers specialized coaching for national level examinations like the JEE Advanced and Mains for engineering, NEET for medical, CPT/IPCC/CA Final for commerce, and CAT/CET for MBA aspirants. MT Educare has over 200 coaching centres spread across 140+ locations in these states, with a faculty strength of over 1,000 well trained teachers. At MT Educare, technology enabled learning models and advanced teaching methodologies have replaced the conventional chalk and talk model of teaching students.

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