

Ref: MTEL/AP/2016/646

5th July, 2016**National Stock Exchange of India Ltd.**

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051

Scrip Code: MTEDUCARE

Ref: Your E-mail dated 5th July, 2016

Sub: Clarification on Outcome of the Board Meeting held on 30/06/2016

Dear Sir/ Madam,

With refer to your email dated 5th July, 2016 seeking clarification on "Outcome of Board Meeting", we would like to inform that the reason for change of Company Secretary Mr. Ashwin Patel is due to his resignation and the Company has appointed Mr. Dinesh Darji as his replacement. Chief Financial Officer Mr. Yagnesh Sanghrajka is promoted to Business Head New Initiatives (including Robomate+) and hence Mr. Sanjay Sethi is appointed as his replacement.

Please find below the brief profile of Mr. Dinesh Darji (Company Secretary) and Mr. Sanjay Sethi (Chief Financial Officer):

- 1) **Mr. Dinesh Darji (CS)**, aged 56 years, is the Company Secretary and Compliance Officer of our Company. He is an Associate member of the Institute of Company Secretaries of India and holds a bachelor's degree in law (general) from University of Bombay. He also holds a bachelor's degree in commerce from University of Bombay. He has over 20 years of experience in managing secretarial, legal and Amalgamation & Mergers related activities with companies like Baroda Rayon Corporation, Bombay Drugs & Pharmas, IndusInd Media & Communications, S.Kumars, Asia MotorWorks etc.
- 2) **Mr. Sanjay Sethi (CFO)**, aged 51, is the Chief Financial Officer of our Company. He is a Chartered Accountant, a Cost Accountant and a Post Graduate from Delhi School of Economics. He has over 26 years of experience in Manufacturing and Service sectors in India and Abroad, in companies like Asea Brown Boveri, General Motors, Bharti - Airtel, Millicom, and Suzlon, especially in financial strategy & planning, investors' relations, corporate governance & board reporting, management information system and corporate finance. Before joining the Company, he worked as Executive Director with Tara Jewels Ltd. He handles Finance & Accounts, Investor Relations and Acquisitions/Tie-Ups.



You are requested to kindly take the same on record.

Thanking you

Yours faithfully,

For MT Educare Limited


Mahesh R. Shetty
Director
(DIN: 01526975)

