

September 02nd, 2021

Manager (CRD) The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001 Scrip Code : 534312	Manager – Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: MTEDUCARE
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Dear Sir/ Madam,

Sub: Regulation 30 –Disclosure defaults on repayment of Principal Amount and Interest.

Pursuant to regulation 30 of SEBI (LODR), 2015, the Company would like to disclose that the Company has defaulted in repayment of Principal and Interest Amount as mentioned below:

For loans from banks and financial institutions, including ECBs:						
Sr. No	Type of Disclosure	Details				
1	Name of the listed entity	MT Educare Limited				
2	Date of making the disclosure	September 02 nd , 2021				
3	Nature of obligation (e.g. term loans, ECBs, etc.)	Term Loan				
4	Name of lender(s)	Xander Finance Private Limited, Axis Bank and SVC Co-operative Bank				
5	Date of default	August 01 st , 2021				
6	Current default amount (Amount in INR crore) (Please provide the breakup of instalment and interest)	MT Educare Ltd			Lakshya Forrum	
		Month	Principal	Interest	Principal	Interest
		July-21	-	0.17	-	-
		July-21	-	0.17	-	0.14
		June-21	6.25	1.37	-	-
		June-21	-	0.51	-	0.53
		Total	6.25	2.22	-	0.67
7	Details of the obligation (tenure, coupon rate, secured/unsecured, etc.)	Name of Lender		Term Loan Outstanding	Tenure	Rate of Interest
		Axis Bank Ltd		13.24	1	11.65%
		Xander Financial Pvt Ltd		29.47	2	13.75%
						Secured/unsecured
						Secured
						Secured

8	Total amount of outstanding borrowings from banks/financial institutions	89.55 Crore
9	Total Financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	89.55 Crore

The delay in the payment of Interest/Repayment of Principal is due to disruption in the Business activities of Education sector caused on account of ongoing COVID-19 pandemic restrictions in the field of Education.

Kindly take the above on record.

Thanking you.

Yours faithfully,
For **MT Educare Limited**



Ravindra Mishra
Company Secretary
Encl.: As above

