

HAPL\SEC\314\2016-17

27-May-2016

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

✓ National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051.

Stock Code: BSE: 531531
NSE: HATSUN

Dear Sir,

Sub: Decisions of the Board Meeting held today i.e. 27th May, 2016.

Ref: Our Office Lr.Ref.No. HAPL\SEC\ 287\2016-17 dt: 19-May-2016

The Board of Directors of the Company at their meeting held today, i.e. 27th May, 2016, has approved the following decisions:

1. Approved the Audited Financial Results for the year ended 31st March, 2016. A copy of the Audited Financial Results as per SEBI format and Auditor's Report on Audited Financial Results of the Company are enclosed herewith pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
2. The Board has recommended, subject to the approval of the shareholders through postal ballot and e-voting, the issue of bonus equity shares by capitalization of reserves in the ratio of 2 (Two) equity shares of Re.1/- each credited as fully paid-up for every 5 (five) eligible fully paid-up equity shares of Re.1/- each held by the members. The Bonus shares if approved by the shareholders shall be credited on or before 26th July 2016. The Company shall initiate all necessary steps in this regard.
3. The Record Date for the purpose of determining the eligible shareholders for the bonus shares shall be fixed by the Board of Directors after the approval of the shareholders through Postal Ballot for the bonus issue.
4. The Board has decided to conduct Postal Ballot pursuant to Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, to obtain the approval of shareholders for the issue of the bonus shares and approved the draft of the Postal Ballot Notice.
5. The Board has appointed Mr.S.Dhanapal, Senior Partner of M/s.S.Dhanapal & Associates, Practicing Company Secretaries, Chennai as Scrutinizer for the conduct of the Postal Ballot voting process in a fair and transparent manner.

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HATSUN AGRO PRODUCT LTD

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Karapakkam,
Chennai - 600 097. India.
T: 044-24501622
F: 044-24501422
E: info@hatsun.com
CIN: L15499TN1986PLC012747

6. The Board has approved the re-appointment of Mr.C.Sathyan as Executive Director for a further period of 5 years commencing from 1st June 2016.
7. The appointment of M/s.Dhanapal & Associates as Secretarial Auditors for FY 2016-2017.
8. The appointment of M/s.STR & Associates as Cost Auditors for FY 2016-2017.
9. The appointment of M/s. D.Muthunarayanan & Co., as Internal Auditors for FY 2016-2017.

Thanking you,

Yours faithfully,

For **HATSUN AGRO PRODUCT LIMITED,**



R.G.CHANDRAMOGAN
MANAGING DIRECTOR

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MILK

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