

HAP

Hatsun Agro Product Ltd.
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HAPL\SEC\649\2018-19

24-January-2019

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

✓ National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051.

Stock Code: BSE: 531531
NSE: HATSUN

Dear Sir,

Sub: Outcome of the Board Meeting held today i.e. **January 24th, 2019 – Other Matters.**

Ref: Our Office Lr.Ref.No. HAPL\SEC\640\2018-19 dt: 16-January-2019

We would like to inform you that the Board of Directors at their meeting held today, i.e., **January 24th, 2019** has *inter-alia*:

1. On the recommendation of the Nomination and Remuneration Committee approved the appointment of Mr.S.Subramanian as an Additional Director of the Company under the category of Non-Executive and Independent Director w.e.f 24th January, 2019. By virtue of his appointment, he also becomes the member of the Audit Committee, Stakeholder Relationship Committee, Nomination and Remuneration Committee, Share Transfer Committee and CSR Committees of the Board. A brief profile of Mr.S.Subramanian is annexed herewith.
2. On the recommendation of the Audit Committee appointed M/s.Ernst & Young, LLP (Registration no. AAB-4343) as the Internal Auditors of the Company for the Financial Year 2019-2020. M/s.Ernst & Young, LLP will carry out Internal Audit across various functions and locations of the Company as per the plan approved by the Audit Committee. A brief profile of M/s.Ernst & Young is annexed herewith.
3. On the recommendation of the Nomination and Remuneration Committee approved revision in the terms of remuneration of Mr.C.Sathyan, Executive Director with effect from 1st January 2019. A brief profile of Mr. C.Sathyan is annexed herewith.

We also wish to bring to the notice of the Exchange that the Board Meeting commenced at 03.00 P.M and concluded at 4.45 P.M today.

Kindly take the above information on record.

Thanking you.

Yours faithfully,

For HATSUN AGRO PRODUCT LIMITED


R.G.CHANDRAMOGAN
MANAGING DIRECTOR



BRIEF PROFILE OF MR.S.SUBRAMANIAN

Mr.S.Subramanian aged 60 years is a Post Graduate in Commerce and Management and he is finance professional with more than 30 years of experience in the manufacturing Industry. He has expertise and knowledge in the areas of Corporate Finance, Accounting, Capital Structuring, Governance and Compliance matters.

BRIEF PROFILE OF ERNST & YOUNG LLP

Ernst & Young (also referred as EY), a Big 4 consulting firm is a global leader in assurance, tax, transaction and advisory services. It has 260,000 employees in over 700 offices around 150 countries in the world. EY is the internal auditor for many dairy companies in India and would be able to bring industry leading practices to Hatsun thereby helping the company in strengthening its internal controls.

BRIEF PROFILE OF MR.C.SATHYAN

Mr.C.Sathyan, is the Executive Director and is in charge of day today operations of the Company. He has held various executive positions during his career spanning over 17 years. He has an extensive experience in the field of Dairy Industry and has been instrumental in driving the business growth of the Company. He was conferred with the title of 'Doctor of Letters' for his entrepreneurship and philanthropy by the International Tamil University, USA.

For HATSUN AGRO PRODUCT LTD.


Managing Director