

HAPL\SEC\682\2019-20

3-June-2019

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051.

Stock Code: BSE: 531531
NSE: HATSUN

Dear Sir,

Sub: Update on acquisition of Cattle Feed unit - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Further to our earlier intimation to the Stock Exchange on 2nd May 2019 intimating the approval of the Board for the acquisition of a Cattle Feed unit belonging to M/s. Madhur Pashu Aahar (Partnership Firm), located at Chandolewadi, Tal Sangola, Dist. Solapur, Maharashtra having a production capacity of 100 Tonnes per day on an outright asset purchase basis, we would like to inform you that the process of acquisition of the above said Cattle Feed Unit is Complete now.

The details of acquisition are furnished below:

Name of the Firm who has sold the Unit	M/s. Madhur Pashu Aahar
Nature of Acquisition	Outright Asset Purchase on Cash Deal basis
Location of the Unit	Chandolewadi, Tal Sangola, Dist. Solapur, Maharashtra
Consideration	INR 10 Crores (Inclusive of acquisition cost and further modernization)
Production / Cost benefits	- This acquisition will result in increase in the manufacturing capacity of cattle feed "Santosa" from its present 900 tonnes per day to 1000 tonnes per day. - Freight cost saving to the extent of approximately Rs.2.00/kg by way of avoidance of transporting the feed from our existing Plant at Tamilnadu all the way to Maharashtra. - Farming community in Maharashtra will be benefitted.

Kindly take the disclosure on record.

Thanking You,
Yours faithfully,

For HATSUN AGRO PRODUCT LIMITED


R.G.Chandramogan
Managing Director