

HAP\SEC\710\2019-20

30.08.2019

BSE Limited  
Corporate Relationship Department,  
2<sup>nd</sup> Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

**Stock Code: BSE: 531531**  
**NSE: HATSUN**

Dear Sir/Madam,

**Sub: Outcome of Board meeting regarding a Re-classification request received from Mrs. Deviga Suresh, one of the Promoters of Hatsun Agro Products Limited (" the Company") pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")**

This is to inform you that the Board of Directors of the Company ("**Board**") had received a request letter dated 21<sup>st</sup> August 2019 from Mrs. Deviga Suresh (Daughter of Mr. R. G. Chandramogan, Promoter and Managing Director of the Company) who is one of the Promoters of the Company, holding 66,60,000 fully paid up Equity shares and 4,67,938 partly paid up Equity Shares of the Company (representing 4.41% of total paid up equity share capital of the Company) for reclassifying her status of shareholding in the Company from the "Promoter " category to "Public" category, in accordance with Regulation 31A of the SEBI Listing Regulations.

The above said request was placed before the Board at its Meeting held today.

The Board noted that:

1. Mrs. Deviga Suresh, one of the Promoters who is seeking re-classification:
  - (a) does not hold more than ten percent of the total voting rights in the Company. Mrs. Deviga Suresh presently holds only 4.41% of total voting rights in the Company;
  - (b) does not exercise any control over the affairs of the Company directly or indirectly;
  - (c) does not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;



- (d) does not represent on the board of directors including a nominee director of the Company;
  - (e) does not act as a key managerial person in the Company;
  - (f) is not a 'wilful defaulter' as per the Reserve Bank of India Guidelines;
  - (g) is not a fugitive economic offender as per the Fugitive Economic Offenders Act, 2018
2. The Company:
- (a) is compliant with the requirement for minimum public shareholding as stated under Regulation 38 of the SEBI Listing Regulations;
  - (b) does not have trading in its shares suspended by the stock exchanges;
  - (c) does not have any outstanding dues to the SEBI, the stock exchanges or the depositories.

In light of the facts stated above and subject to necessary approvals of the shareholders and the stock exchanges where the Company's equity shares are listed, the Board of Directors of the Company has accepted the request for reclassification received from Mrs. Deviga Suresh and have decided to recommend the same for approval of the shareholders of the Company.

We request you to take the above on record and treat this as our intimation for material event in accordance with Regulation 31A(8)(a) of SEBI Listing. Regulations.

Thanking you,

Yours faithfully,  
For **HATSUN AGRO PRODUCT LIMITED**



**R.G.Chandramogan**  
Managing Director

