

July 25, 2017

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  <b>Company Code No.: 539807</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  <b>Company Symbol: INFIBEAM</b>
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**Sub: Clarification/ Confirmation on news item as appeared in "The Economic Times" dated July 25, 2017 captioned with "Intellect, Infibeam bag contract for Govt. Marketplace"**

Dear Sir/ Madam,

This is with reference to your email and/or letter dated July 25, 2017, seeking clarification in respect of the captioned news item. In this regard, we would like to clarify/ submit as under:

Being an e-commerce Company with focus on developing successful e-commerce platforms and ecosystems, it is in the ordinary course of our business to bid for contracts. The Government of India floated a RFP for selection of a Managed Service Provider (MSP) for Design, Development, Implementation, Operation & Maintenance of Government e-Marketplace (GeM) vide [https://gem.gov.in/resources/pdf/GeM\\_RFP\\_Combined.pdf](https://gem.gov.in/resources/pdf/GeM_RFP_Combined.pdf). The Company confirms that it has made a bid for the Government's e-marketplace portal ("**GeM**") along with other consortium members. We are awaiting for any formal communication before making any public announcement to shareholders/ general investors at large. To date, the Company is not in receipt of any formal communication from the relevant Government Department. Hence, at present, we are unable to comment on the same. The Company further confirms that it has not released and/or authorised any specific information pertaining to the news report, so far.

All the material information that have a bearing on the operation/ performance of the Company which include all price sensitive information u/r. 30 of SEBI (LODR) Regulations, 2015 have always been disclosed by the Company within stipulated time. Further, the Company has always provided timely clarification/ information sought by the Exchanges. Hence, any spurt or increase in volume of price or shares of the Company is apparently market driven and that the Company has no control over the same. The Company assures you that it shall make appropriate disclosures in accordance with the prevalent laws as and when there is a disclosable event.

Under the circumstances, we are unable to confirm or deny the news reports. Meanwhile, we cannot comment on the market speculations. Further, as a responsible corporate, we would like to assure you that the Company will adhere to the compliance requirement of the Listing Regulations or any other law.

We hope the above clarifies and request you to kindly take the same on your records and compliance under applicable regulations of the SEBI (LODR) Regulations.

In case of further information/ clarifications required, kindly let us know. The Company would be happy to make any other clarifications that you may require.

Thanking you,  
Yours faithfully,

**For Infibeam Incorporation Limited**

  
**Shyamal Trivedi**  
Vice President & Company Secretary



**INFIBEAM INCORPORATION LIMITED**

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**CIN:L64203GJ2010PLC061366**