CHOWGULE STEAMSHIPS

To,
The Manager,
Listing Department
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Ref: Scrip code: 501833, Chowgule Steamships Limited.

Subject: Outcome of the Board Meeting held on Wednesday, November 12, 2025

We are pleased to inform that at meeting of the Board of Directors of the Company held on Wednesday, November 12, 2025 at 02.30 P.M. at Lobby Area, Meeting Room, The Oberoi, Mumbai have considered and approved, inter-alia

1. The Standalone Un-audited financial results for the Quarter and half year ended September 30, 2025 as per Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Statement of Assets and Liabilities and Cash Flow Statement and the Limited Review Report and the Board has also taken into consideration the intimation for up-dation of website from the Bombay Stock Exchange Limited

2. Pursuant to the recommendation of the Nomination and Remuneration Committee and subject to the approval of the Shareholders at the ensuing General Meeting, to consider and approve the remuneration payable to Mr. Vijay Chowgule (DIN: 00018903), Whole-Time Director of the Company.

CHOWGULE STEAMSHIPS

3. To consider and approve convening an Extra-Ordinary General Meeting of the Company for obtaining the approval of the Shareholders on related matters, the details of which shall be intimated in due course of time.

The Board meeting ended at 04:45 P.M.

Kindly Acknowledge.

For and on behalf of the Board of Directors
Chowgule Steamships Limited

Rinky Amarjeet Gupta

Digitally signed by Rinky Amarjeet Gupta
Date: 2025.11.12 16:47:29 +05'30'

Rinky Gupta
Company Secretary and Compliance Officer
Date: November 12, 2025
Place: Mumbai

CHOWGULE STEAMSHIPS LIMITED

Registered Office: 503, 5th Floor, Gabmar Apartment, Vasco Da Gama, South Goa - 403802, India
Tel: (+91 22) 2530 2030; Website: www.chowgulesteamships.co.in; E-mail: compliance@chowgulesteamships.co.in
CIN- L63090GA1963PLC000002

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED ON 30/09/2025

(₹ in Lakhs)

		STANDALONE					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30th Sept, 2025	30th June, 2025	30th Sept, 2024	30th Sept, 2025	30th Sept, 2024	31st March, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	75.83	83.41	93.72	159.24	186.12	388.24
II	Other Income	42.68	81.86	71.01	124.54	164.79	333.96
III	**Total Income (I +II)**	**118.51**	**165.27**	**164.73**	**283.78**	**350.91**	**722.20**
IV	**Expenses:**						
	a)Employee Benefits Expense	15.82	16.37	15.90	32.19	34.77	67.68
	b)Finance costs	1.91	7.41	9.95	9.32	19.91	43.75
	c) Depreciation & Amortisation expense	10.85	10.74	8.70	21.59	18.08	36.39
	d) Other Expenses	67.14	91.65	62.88	158.79	152.77	373.14
	Total Expenses (IV)	**95.72**	**126.17**	**97.43**	**221.89**	**225.53**	**520.96**
V	**Profit /(Loss) before exceptional items (III-IV)**	**22.79**	**39.10**	**67.30**	**61.89**	**125.38**	**201.24**
VI	**Exceptional items**	-	-	-	-	-	-
VII	**Profit /(Loss) before tax (V+VI)**	**22.79**	**39.10**	**67.30**	**61.89**	**125.38**	**201.24**
VIII	**Tax Expense**	**7.23**	**11.12**	**33.89**	**18.35**	**41.17**	**72.68**
IX	**Profit / (Loss) after tax (VII - VIII)**	**15.56**	**27.98**	**33.41**	**43.54**	**84.21**	**128.56**
X	**Other Comprehensive Income**	-	-	-	-	-	**(1.25)**
XI	**Total Comprehensive Income / (Loss)(IX + X)**	**15.56**	**27.98**	**33.41**	**43.54**	**84.21**	**127.31**
XII	**Earnings per Share (of ₹ 10/-each)**						
	(*non Annualised)						
	(a) Basic	*0.04	*0.08	*0.09	*0.12	*0.23	0.35
	(b) Diluted	*0.04	*0.08	*0.09	*0.12	*0.23	0.35

M. N. Choksi & Co. LLP
THANE
Chartered Accountants

CHOWGULE STEAMSHIPS LIMITED

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CIN- L63090GA1963PLC000002

Notes:

1. The Statement of Audited Assets and Liabilities, and Cash Flows are given in Annexure.
2. The Company operates in only one business segment viz. Shipping.
3. Chowgule Steamships Overseas Limited Wholly owned Subsidiary is placed in liquidation . On 13th March 2025, a final meeting of CSOL members was held and resolution was passed accordingly. Notice of completion filed at the Guernsey Registry. On the same day provided no objection are received, Chowgule Steamships Overseas Limited shall be automatically dissolved from The registry upon passing of 3 months from date of notice. On 16th June, 2025 Chowgule Steamships Overtseas Limited has been dissolved from the Guernsey Regsitry.
4. Previous year figures have been regrouped wherever necessary.
5. The above results as reviewed by the Audit Committee were approved and taken on record by the Board of Directors at its meeting held on 12th, November 2025.
6. The results for the quarter and half year ended 30th September, 2025 are available on the Company's Website at www.chowgulesteamships.co.in and the BSE Limited website at www.bseindia.com/corporates.

For and on behalf of Board of Directors of
Chowgule Steamships Limited

M. N. Choksi & Co. LLP
THANE
Chartered Accountants

Vijay Chowgule
Chairman

Place : Mumbai
Date: 12th November, 2025

Annexure

CHOWGULE STEAMSHIPS LIMITED

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CIN- L63090GA1963PLC000002

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES

(₹ in lakhs)

	STANDALONE	
	As at 30th Sept 2025 (Audited)	As at 31st March 2025 (Audited)
I ASSETS		
Non-current assets		
(a) Property, plant and equipment	463.43	466.01
(b) Investment property	291.01	308.61
(c) Financial Assets		
i) Investments (Refer to note 3)	-	-
ii) Trade receivables	-	-
iii) Loans	2,550.00	2,550.00
iv) Other financial assets	11.14	90.46
(d) Deferred tax assets(net)	-	-
(e) Other non-current assets	97.32	97.49
Total Non- current assets	**3,412.90**	**3,512.57**
Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
i) Investments	1,071.28	287.19
ii) Trade receivables	2.31	13.30
iii) Cash and cash equivalents	34.39	15.81
iv) Bank balances other than (iii) above	-	-
v) Loans	-	-
vi) Other financial assets	778.35	1,468.74
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	41.88	38.41
	-	-
Total current assets	**1,928.21**	**1,823.45**
Total Assets	**5,341.11**	**5,336.02**
II EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	3,630.84	3,630.84
(b) Other equity	864.17	820.63
Total Equity	**4,495.01**	**4,451.47**
Liabilities		
Non-current Liabilities		
Financial liabilities		
i) Borrowings	-	-
ii) Trade payables		
a) Total Outstanding dues of micro and small enterprises	-	-
b) Total Outstanding dues of creditors other than micro enterprises and small enterprises	-	-
iii) Other financial liabilities	117.74	166.37
(b) Provisions	2.98	1.60
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	6.01	7.68
Total Non-current liabilities	**126.73**	**175.65**
Current liabilities		
(a) Financial liabilities		
i) Borrowings	-	-
ii) Trade payables		
a) Total Outstanding dues of micro and small enterprises	-	-
b) Total Outstanding dues of creditors other than micro enterprises and small enterprises	25.13	16.88
iii) Other financial liabilities	672.88	667.37
(b) Other current liabilities	20.02	16.26
(c) Provisions	2.45	4.47
(d) Current tax liabilities(Net)	(1.11)	3.92
Total Current liabilities	**719.37**	**708.90**
Total Equity and Liabilities	**5,341.11**	**5,336.02**

M. N. Chaksi & Co. LLP
THANE
Chartered Accountants

For and on behalf of Board of Directors of
Chowgule Steamships Limited

Vijay Chowgule
Chairman

Place : Mumbai
Date: 12th November, 2025

CHOWGULE STEAMSHIPS LIMITED

Unaudited Cash flow statement for the Period ended 30th September, 2025

		For the period ended 30th Sept, 2025 Unaudited (₹ in lakhs)	For the year ended 31st March, 2025 Audited (₹ in lakhs)
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit/(Loss) for the year	43.54	127.31
	Adjustments for:		
	Depreciation	21.59	36.39
	Income tax expenses	18.35	72.42
	Provision for employee benefits	-	3.13
	Sundry Receipts	-	(0.06)
	Interest income	(110.68)	(261.12)
	Dividend Received	-	(0.23)
	Rent paid	0.17	0.28
	Rent income	(159.24)	(388.24)
	Profit on Sale of Asset	(0.03)	(0.41)
	Gain arising on financial assets designated as at FVTPL	(13.64)	(72.14)
	Finance cost	9.32	43.75
	Operating loss before working capital changes	**(190.62)**	(438.92)
	Changes in Working Capital		
	Adjustments for:		
	Decrease / (Increase) in other current assets	8.24	19.75
	(Decrease)/ Increase in other current liabilities	(43.75)	(60.68)
	(Decrease)/ Increase in trade payables	4.05	(14.09)
	Cash generated from operations	**(222.08)**	(493.94)
	Less: net income tax refund /(paid)	-	68.09
	Net cash flow used in operating activities (A)	**(222.08)**	(425.85)
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Payment for property, plant and equipment	(1.44)	(43.91)
	Proceeds from sale of property, plant and equipment	0.08	0.81
	Rental income from operating lease	140.84	334.16
	Interest Income	36.91	163.79
	Dividend received	-	0.07
	Loan refunded by /(given to) Employee	-	5.50
	Proceeds from sale of current investments	-	999.58
	Fixed deposit with Bank	834.77	(1,034.06)
	Purchase of current investments	(770.50)	-
	Net cash flow from investing activities (B)	**240.66**	425.94
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Net cash flow used in financing activities (C)	-	-
	Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	**18.58**	0.09
	Cash and cash equivalents - opening balance	15.81	15.72
		34.39	15.81
	Cash and cash equivalents - closing balance		
	Effect of exchange rate changes on cash and cash equivalents		
	Cash on hand and balances with Banks	15.81	15.72
	Effect of exchange rate changes on the balance held in foreign currency	-	-
	Cash and cash equivalents as restated	15.81	15.72

Notes :

1. The statement of cash flow is prepared in accordance with the format prescribed as per Ind-AS 7

2. In Part-A of the Cash Flow Statement, figures in brackets indicate deductions made from the Net Profit for deriving the net cash flow from operating activities. In Part-B and Part-C, figures in brackets indicate cash outflows.

M. N. Chokshi & Co. LLP Chartered Accountants THANE

Place : Mumbai

Date: 12th November, 2025

For and on behalf of Board of Directors of Chowgule Steamships Limited

Mr. Vijay V. Chowgule

Chairman

M. N. Choksi & Co. LLP
Chartered Accountants
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email - mnchoksiandco@gmail.com; teamadmin@mncandco.com

CA INDIA

Partners : CA M. N. Choksi CA M. B. Karadkar CA A. P. Shirodkar CA K.T. Baktani

LIMITED REVIEW REPORT

To The Board of Directors of **Chowgule Steamships Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Chowgule Steamships Limited (" the Company") for the quarter ended 30-Sep-2025 and year to date results for the period from 01-Apr-2025 to 30-Sep-2025 ("The Statement") being submitted by the company pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations,2015 as amended ('the Listing Regulations").

2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 " Interim Financial Reporting " (" Ind AS 34"), prescribed under section 133 of the Companies Act,2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation,2015 as amended. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 " Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting standards, prescribed under section 133 of the Companies Act,2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement

For M. N. Choksi & Co. LLP
Chartered Accountants
Firm's Registration Number 101899W\W100812

M. N. Choksi & Co. LLP Thane Chartered Accountants

CA M. N. Choksi
Designated Partner
Membership Number 041224

UDIN : 25041224BMMBRJ3588
Place : Thane
Dated : 12-Nov-2025

M. N. Choksi & Co. LLP Thane Chartered Accountants

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