CITI PORT

FINANCIAL SERVICES LTD.

DATE 06TH NOVEMBER, 2020

To,
Department of Corporate Services
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400001

Dear Sir,

Sub:-Outcome of the Board Meeting
Ref:- Scrip Code 531235

In just concluded Board meeting the Board has approved the following

1. Un-audited Financial results for the Second Quarter and Half Year ended 30th September, 2020 as ***Annexure-1***
2. Asset and liability statement for the Half year ended 30th September, 2020 as **Annexure -2**
3. Un-audited Cash Flow statement for the Half year ended 30th September, 2020 as **Annexure -3**
4. Limited Review Report for the Quarterended 30th September, 2020- Annexure-4

We request you to take the above information on your record.

Thanking you,

Yours Faithfully,
For **CITI PORT FINANCIAL SERVICES LIMITED**
For CITI PORT FINANCIAL SERVICES LIMITED

DIRECTOR
Director

REGD OFFICE: H.No. 64 & 71 (Old) 255 & 256 (New), Flat No. 5C, 5th Floor, Doyen Habitat,
Opp: Lane of Country Oven, Near Post Office, Srinagar Colony, Hyderabad - 500 073,
Website : www.citiportfinancialservices.com | Email : infocitiport@gmail.com. CIN No. L65991TG1992PLC065867
Tel : 040 - 66461811, Fax: 040 - 23731140.

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30th SEPTEMBER 2020

(Rs. In Lakhs)

S No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept 30,2020	June 30,2020	Sept 30,2019	Sept 30,2020	Sept 30,2019	3/31/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	a) Revenue from operations						
	Interest income	6.78	5.99	5.68	12.77	11.27	25.86
	Fees and Commision income		-		-		
	Net gain on Fair value changes		-		-		
	Sale of Services		-		-		
	Other Operating income		-		-		
	Toal Revenue from Operations	6.78	5.99	5.68	12.77	11.27	25.86
	b) Other Income		-	4.50	-	4.50	-
	Total Income (a+b)	6.78	5.99	10.18	12.77	15.77	25.86
2	**Expenses**						
	a) Finance costs	0.01	0.01		0.02	-	0.07
	b) Fee and commission Expense						-
	c) Impairment On Financial Instruments						-
	d) Employee benefits expense	3.42	2.13	2.13	5.55	4.26	12.71
	e) Depreciation and amortization expense						-
	f) Other expenses	2.97	2.36	2.47	5.33	4.56	12.05
	Total Expenses(a+b+c+d+e+f+g)	6.40	4.50	4.60	10.90	8.83	24.83
3	**Profit Before tax(1-2)**	0.38	1.49	5.59	1.87	6.94	1.02
4	**Tax Expense**						
	Current tax	0.10	0.37	-	0.47	0.34	0.26
	Deferred tax						-
	Total tax expense	0.10	0.37	-	0.47	0.34	0.26
5	**Profit For the period(3-4)**	0.29	1.11	5.59	1.40	6.60	0.77
6	**Other comprehensive income (OCI)**		-				-
	a) i) Items that will not be reclassified to profit or loss		-				-
	ii) Income tax related to items that will not be reclassified to profit or loss		-				-
	b) i) Items that will be reclassified to profit or loss		-				-
	ii) Income tax related to items that will not be reclassified to profit or loss						
	Total Other Comprehensive income for the period (net of taxes)		-				-
	Total Comprehensive Income for the period	-	-	-	-	-	-
7	**Total Comprehensive income attributable to owners (5+6)**	0.29	1.11	5.59	1.40	6.60	0.77
8	**Paid up equity share capital (face value of Rs. 10 Per Share)**	310.00	310.00	310.00	310.00	310.00	310.00
9	Other equity						(8.36)
10	Earning Per Share (EPS)(of Rs 10 each)						
	a) Basic (Rs)	0.01	0.04	0.18	0.05	0.21	0.02
	b) Diluted (Rs)	0.01	0.04	0.18	0.05	0.21	0.02

Notes:

1. The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 6th November 2020. The financial results for the Quarter ended 30th september 2020.

2. The Un-Audited Financial Results for the 2nd Quarter and Period ended 30th, September 2020 have been prepared and reviewed by the Statutory Auditors in pursuance of Schedule III of Companies Act, 2013

3.The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations,2015.

4. The figures of the previous year/periods have been re-grouped/re-classifed, whenever necessary, for the purpose of comparison.

5. The Company is engaged primarly in the business of financing and accordingly there is no separate reportable sigments as per IND AS 108 dealing with Operating Sigment.

6.Estimation uncertainty relating to the global health pandemic on COVID-19
The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

Place: Hyderabad
Date: 06.11.2020

For CITI PORT FINANCIAL SERVICES LIMITED

Director

Statement of Assets and Liablities as at 30th September 2020 (Rs.in Lakhs)

Particulars	For the Half Year Ended 30.09.2020	Year Ended 31.03.2020
ASSETS		
Financial assets		
a) Cash and Cash equivalents	313.37	2.54
b) Trade Receivables	-	-
c) Long- term loans and advances	3.39	2.94
d) Investments	-	
e) Other financial assets	252.47	308.02
Sub Total -Financial Assets	569.23	313.50
Non-Financial assets		
a) Inventory	-	
b) Property plant and Equipment	0.18	0.18
c) Investment Property		-
d) Deferred tax assets (net)	0.03	0.03
e) Other Non -financial assets		0.23
Sub Total -Non Financial Assets	0.21	0.44
TOTAL	569.44	313.94
LIABILITIES AND EQUITY		
Liabilities		
1.Financial Liabilities		
(a) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises		-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
(b) Other Payables		-
(i) total outstanding dues of micro enterprises and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
(c) Debt Securities		
(d) Borrowings (Other than Debt Securities)	254.00	-
(e) Deposits		-
(f) Subordinated Liabilities		-
(g) Other financial liabilities		-
Sub Total - Financial Liabilities	254.00	-
Non-Financial Liabilities		
(a) Current tax liabilities (Net)		
(b) Provisions	4.93	4.46
(c) Deferred tax liabilities (Net)		-
(d) Other non-financial liabilities	7.47	7.84
Sub Total - Non-Financial Liabilities	12.40	12.30
Equity		
(a) Equity Share Capital	310.00	310.00
(b) God Account	0.00	0.00
(c) Other Equity	(6.96)	(8.36)
SubTotal -Equity	303.0415289	301.64
Total Liabilities and Equity	569.44	313.94

For CITI PORT FINANCIAL SERVICES LIMITED

Director

Cash Flow Statement for the Half year ended 30.09.2020 (Unaudited)

Particulars	For the Half Year Ended 30.09.2020	Year Ended 31.03.2020	For the Half Year Ended 30.09.2019
	Un Audited	Audited	Un Audited
A. Cash flow from Operating activities			
Net Profit before tax as per Profit and loss account	1.87	1.02	6.94
Adjustments :			
Depreciation and Amortisation Expense	-		-
			-
Operating profit before working capital changes	1.87	1.02	6.94
Movements in Working Capital			
(Increase)/Decrease in Trade Receivables	-		(4.50)
(Increase)/Decrease in Long Term Loans & Advances	(0.45)	(0.50)	-
(Increase)/Decrease in Other Financial Assets	55.77	(96.40)	(80.18)
(Increase)/Decrease in Other Current Assets	-		(8.19)
Increase/(Decrease) in Other Financial Liabilities	(0.37)	(1.16)	-
Increase/(Decrease) in Other Current Liabilities			0.98
Increase/(Decrease) in Provisions		1.38	0.02
Changes In Working Capital	**54.95**	**(96.68)**	**(91.88)**
Cash generated from operations	56.82	(95.66)	(84.94)
Direct taxes Paid	-		-
Net cash from Operating activities	56.82	(95.66)	(84.94)
B. Cash flow from Investing Activities			
(Purchase) / Sale of Fixed Assets (Net)	-		-
(Purchase) / Sale of Investments (Net)	-	97.45	
Interest Income	-		-
Net Cash used in Investing Activities	-	97.45	-
C.Cash Flows From/(used in)Financing Activities			
Proceeds from Non current Liabilities	-	-	(0.79)
Proceeds From Long Term Borrowings	254.00	-	91.00
Net Cash used in Financing Activities	254.00	-	90.21
Net Increase/(Decrease) in cash and cash equivalents	**310.82**	**1.79**	**5.27**
Cash and Cash equivalents at the beginning of the year	2.54	0.75	0.75
Cash and Cash equivalents at the end of the year	**313.37**	**2.54**	**6.02**

Notes:

1.The above Cash flow Statement has been prepared under the Indirect Method as set out in Accounting standard on "Cash Flow Statements" (Ind AS-7)

2.The Accompanying notes are an integral part of the financial Statements.

For CITI PORT FINANCIAL SERVICES LIMITED

Director

NSVR & ASSOCIATES LLP.,
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
CITIPORT FINANCIAL SERVICES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **M/s. CITIPORT FINANCIAL SERVICES LIMITED** ('The Company') for the quarter ended 30th Sept 2020. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

For NSVR & ASSOCIATES LLP
Chartered Accountants
FRN: 008801S/S200060

R.

R.Srinivasu
Partner
M No : 224033
UDIN : **20224033AAAAJW2034**

Place : Hyderabad
Date : 06.11.2020

Flat No. 201, Nestcon Gayatri, Plot No. 28, Near South Indian Bank, Panchavati Co-Operative Society, Road No. 10, Banjara Hills. Hyderabad, Telangana - 500 034, Ph: 040 - 23391164, E-mail: info@svpandco.com