

SHERATON PROPERTIES & FINANCE LTD.

Regd. Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai - 400 053.
Phone : (91-22) 2673 1779 • Fax : (91-22) 2673 1796 • E-mail : sheratonproperties@gmail.com
Website : www.sheratonproperties.net • CIN : L45202MH1985PLC036920

August 12, 2019

To,
The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai Samachar Marg,
Mumbai - 400 001.

Security ID & Code: ZSHERAPR- 512367

Sub: Outcome of Board Meeting – Monday, August 12, 2019.

Dear Sir/Madam,

Pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company at its meeting held today, considered and approved, *inter alia*, the following:

1. Un-audited Financial Results (Standalone) for the quarter ended June 30, 2019 after the Limited Review by the Statutory Auditors.
2. Convening Annual General Meeting (AGM) of the Company on **Saturday, September 28, 2019.**
3. The Register of Members and Share Transfer Books of the Company will remain closed from **-Saturday, September 21, 2019 to Saturday, September 28, 2019** (both days inclusive).
4. Re-appointment of following Independent Directors of the Company for a period of 5 years, w.e.f. August 31, 2020, subject to approval of the members of the Company in the ensuing AGM:
 - a. Mr. Aditya Srivastava (DIN: 07250865)
 - b. Mr. Dipesh P. Sanghvi (DIN: 07274074)
5. Appointment of Mr. Tanmay Bidikar as the Company Secretary of the Company with effect from August 12, 2019.
6. Appointment of Mr. Alpesh Patel as the Chief Financial Officer of the Company with effect from August 12, 2019.

We hereby enclose the following:

- a. Copy of Un-audited Financial Results (Standalone) for the quarter ended June 30, 2019;
- b. Limited Review Report issued by the Statutory Auditors of the Company; and



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c. The brief profile of Mr. Aditya Srivastava, Mr. Dipesh P. Sanghvi, Mr. Tanmay Bidikar and Mr. Alpesh Patel.

The Board meeting commenced at **05.00** p.m. and concluded at **06.00** p.m.

Kindly take the above information on record.

Thanking You,

Yours Faithfully,
For **Sheraton Properties & Finance Ltd.**


Jayesh B. Bhansali
Director
(DIN: 01062853)



Encl: as above



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015

*Review Report to
The Board of Directors,
Sheraton Properties & Finance Limited,
Mumbai.

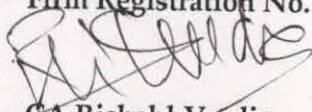
- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **Sheraton Properties & Finance Limited** ("the Company") for the quarter ended 30th June 2019 ("the Statement"), being submitted by Company to the stock exchange viz. The BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
- 2) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" ("the Standard"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Azad Jain & Co
Chartered Accountants
Firm Registration No. : 006251C



CA Rishabh Verdia

Partner

Membership No. : 400600



Place: Mumbai

Date : 12th August, 2019

UDIN No: 19400600AAAAAA1411

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Brief Profile Directors and KMPs

1. Mr. Aditya Srivastava holds a graduate degree and has extensive experience in the field of Management, Finance, Marketing and Administrative etc. Aditya Srivastava is not related with any other Director of the Company. Further, on the basis of declaration received from Mr. Aditya Srivastava, he is not debarred from holding the office of director by virtue of any order passed by SEBI or any other such authority.
2. Mr. Dipesh P. Sanghvi holds a graduate degree and has rich experience in the field of Management, Finance, Marketing and Administrative etc. Mr. Dipesh P. Sanghvi is not related with any other Director of the Company. Further, on the basis of declaration received from Mr. Dipesh P. Sanghvi, he is not debarred from holding the office of director by virtue of any order passed by SEBI or any other such authority
3. Mr. Tanmay Bidikar holds membership no. A35409 with the Institute of Company Secretaries of India. He is a B.Com, ACS and LLB (Gen) and has 5 years of experience in the field of Secretarial and Legal work of listed entities. He has worked with reputed companies including Thomas Cook (India) Limited and Eros International Media Limited.
4. Mr. Alpesh Patel is a commerce graduate and has 17 years' of experience in the field of accounts and taxation. Throughout his career, he was associated with manufacturing companies.

